Morning National Slaughter Cattle Review for Thursday, 05/09/24

For Thursday in the Southern Plains negotiated cash trading was slow on light demand. Compared to last week in the Southern Plains live FOB purchases traded steady at 184.00. In Nebraska negotiated cash trading was inactive on very light demand. Not enough purchases for a market trend. Last week live FOB purchases from 186.00-187.00, mostly at 187.00 and dressed delivered purchases traded from 294-295.00. In the Western Cornbelt negotiated cash trading was slow on light demand. Compared to last week live FOB purchases traded unevenly steady at 186.50 and dressed delivered purchases traded steady at 295.00, on a light test of both live and dressed purchases.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	15,328	Week Ago:	20,284	Year Ago:	27,975
Week to Date:	19,279	Week Ago to Date:	59,019	Year Ago to Date:	44,035

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	83,400	Week Ago:	86,100	Year Ago:	79,000
Week to Date:	346,300	Week Ago to Date:	336,700	Year Ago to Date:	337,600

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	65,800	Week Ago:	78,600	Year Ago:	83,200
Week to Date:	305,000	Week Ago to Date:	368,600	Year Ago to Date:	283,200

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	184.00 - 187.00 avg 185.82	184.00 - 186.50 avg 185.10	
65 - 80% Choice	184.00 - 186.00 avg 184.16	183.00 - 184.00 avg 183.83	
35 - 65% Choice	183.00 - 184.00 avg 183.84	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	183.00 - 187.00 avg 185.26	183.00 - 186.50 avg 184.84	

Dressed Basis	Steers	Heifers	
Over 80% Choice	295.00 - 295.00 avg 295.00	295.00 - 295.00 avg 295.00	
65 - 80% Choice	295.00 - 295.00 avg 295.00	296.00 - 296.00 avg 296.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	295.00 - 295.00 avg 295.00	295.00 - 296.00 avg 295.40	



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	41,400	
Weighted avg weight:	898.00	
Weighted avg net price:	294.24	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

USDA AMS Livestock, Poultry, and Grain Market News

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