

## Morning National Slaughter Cattle Review for Thursday, 05/02/24

For Thursday in the Southern Plains negotiated cash trade was mostly inactive on light demand. Last week in the Southern Plains live FOB purchases traded at 182.00. In Nebraska negotiated cash was slow on light to moderate demand. Compared to last week live FOB purchases traded 2.00-2.00 -3.00 higher from 186.00-187.00. Compared to Wednesday dressed delivered purchases traded mostly steady at 295.00. In the Western Cornbelt negotiated cash was moderate on trade and demand. Compared to Wednesday in the Western Cornbelt live FOB purchases traded mostly steady at 187.00, with a few purchases up to 188.00. Compared to Wednesday dressed delivered purchases traded mostly steady at 295.00.

Negotiated Sales:					
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	Negotiated Purc	hases' - LM_CT115)	
Confirmed:	20,284	Week Ago:	61,188	Year Ago:	48,197
Week to Date:	59,019	Week Ago to Date:	83,767	Year Ago to Date:	74,300

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	86,100	Week Ago:	83,600	Year Ago:	79,900
Week to Date:	336,700	Week Ago to Date:	343,800	Year Ago to Date:	343,400

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	78,600	Week Ago:	101,100	Year Ago:	102,500
Week to Date:	368,600	Week Ago to Date:	369,500	Year Ago to Date:	329,000

## Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM\_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	185.00 - 188.00 avg 186.77	182.00 - 187.00 avg 186.73	
65 - 80% Choice	- avg	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	185.00 - 188.00 avg 186.77	182.00 - 187.00 avg 186.73	

Dressed Basis	Steers	Heifers
Over 80% Choice	292.00 - 296.00 avg 295.13	295.00 - 295.00 avg 295.00
65 - 80% Choice	295.00 - 295.00 avg 295.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	292.00 - 296.00 avg 295.12	295.00 - 295.00 avg 295.00

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## Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM\_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	47,200	
Weighted avg weight:	907.00	
Weighted avg net price:	293.68	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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