

Morning National Slaughter Cattle Review for Tuesday, 10/15/19

On Tuesday negotiated cash trade was at a standstill in the Southern Plains and Nebraska. In the Western Cornbelt trade was limited on light demand. A few live trades moved at 111.00 in the Western Cornbelt. However, not enough trades for a full market trend. The latest established market in any feeding region was last week with live purchases in the Texas Panhandle at 109.00. In Kansas last week, live purchases traded from 108.00-109.00, with a few up to 110.00. In Nebraska last week, live purchases traded mostly from 109.00-110.50. Dressed purchases traded at 172.00. For the previous week in the Western Cornbelt, live purchases traded mostly at 109.00 an with dressed purchases mostly at 172.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	2,308	Week Ago:	2,669	Year Ago:	20,967
Week to Date:	3,260	Week Ago to Date:	3,220	Year Ago to Date:	21,342

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	84,700	Week Ago:	82,000	Year Ago:	77,100
Week to Date:	162,000	Week Ago to Date:	162,500	Year Ago to Date:	163,900

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	63,100	Week Ago:	66,700	Year Ago:	77,500
Week to Date:	145,900	Week Ago to Date:	126,300	Year Ago to Date:	155,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	111.00 - 111.00 avg 111.00	111.00 - 111.00 avg 111.00	
65 - 80% Choice	- avg	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	111.00 - 111.00 avg 111.00	111.00 - 111.00 avg 111.00	

Dressed Basis	Steers	Heifers
Over 80% Choice	- avg	- avg
65 - 80% Choice	- avg	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	- avg	- avg



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	70,100	
Weighted avg weight:	870.00	
Weighted avg net price:	173.66	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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