Morning National Slaughter Cattle Review for Tuesday, 05/02/23

On Tuesday in the Southern Plains negotiated cash trading and demand were moderate. Compared to last week in the Southern Plains live purchases traded 1.00 lower at 172.00. In Nebraska and Western Cornbelt negotiated cash trading was slow with light to moderate demand. In Nebraska, compared to the prior week, live purchases traded 2.00-3.00 lower from 175.00-178.00 and dressed purchases traded 2.00-5.00 lower at 281.00, a light test of both live and dressed was noted. In the Western Cornbelt, compared to last week, live purchases traded 2.00-8.00 lower from 172.00-178.00, with a light test noted. Not enough dressed purchases in any price range for a full market trend. Last week dressed purchases trade at 285.00.

Negotiated Sales:					
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	42,754	Week Ago:	2,543	Year Ago:	13,732
Week to Date:	46,456	Week Ago to Date:	3,203	Year Ago to Date:	14,294

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	78,800	Week Ago:	84,300	Year Ago:	80,500
Week to Date:	168,200	Week Ago to Date:	173,100	Year Ago to Date:	160,100

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	161,400	Week Ago:	104,500	Year Ago:	82,900
Week to Date:	222,900	Week Ago to Date:	161,400	Year Ago to Date:	144,500

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	172.00 - 179.00 avg 175.99	172.00 - 179.00 avg 174.20	
65 - 80% Choice	170.00 - 178.00 avg 172.09	171.00 - 172.00 avg 171.98	
35 - 65% Choice	171.00 - 172.00 avg 171.70	172.00 - 172.00 avg 172.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	170.00 - 179.00 avg 174.02	171.00 - 179.00 avg 173.52	

Dressed Basis	Steers	Heifers	
Over 80% Choice	280.00 - 285.00 avg 281.27	280.00 - 281.00 avg 280.86	
65 - 80% Choice	281.00 - 281.00 avg 281.00	281.00 - 281.00 avg 281.00	
35 - 65% Choice	281.00 - 281.00 avg 281.00	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	280.00 - 285.00 avg 281.24	280.00 - 281.00 avg 280.93	



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	48,100	
Weighted avg weight:	854.00	
Weighted avg net price:	285.94	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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