Morning National Slaughter Cattle Review for Thursday, 10/31/24

For Thursday negotiated cash trading in the Texas Panhandle was at a standstill. The last reported market was on Wednesday with live FOB purchases at 190.00. In Kansas and the Western Cornbelt negotiated cash trading was light on light demand. In Kansas few live FOB purchases traded steady at 190.00, when compared to the last reported market on Wednesday. In the Western Cornbelt a few live FOB purchases traded steady at 190.00, when compared to the last reported market on Wednesday. Not enough purchases for a market trend. The last reported dressed market was on Wednesday at 298.00. In Nebraska negotiated cash trading was slow on light demand. A few live FOB purchases traded steady with the last reported market on Wednesday at 190.00. Not enough dressed delivered purchases for a market trend. The last reported dressed delivered market was on Wednesday from 296.00-298.00.

Negotiated Sales	s:				
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	15,306	Week Ago:	87,364	Year Ago:	33,828
Week to Date:	83,875	Week Ago to Date:	90,048	Year Ago to Date:	44,680

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)				6)	
Today:	84,500	Week Ago:	85,100	Year Ago:	75,800
Week to Date:	332,800	Week Ago to Date:	334,300	Year Ago to Date:	319,900

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	92,600	Week Ago:	115,500	Year Ago:	98,800
Week to Date:	365,200	Week Ago to Date:	354,900	Year Ago to Date:	330,000

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	189.00 - 190.00 avg 189.99	189.00 - 190.00 avg 189.69	
65 - 80% Choice	190.00 - 190.00 avg 190.00	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	189.00 - 190.00 avg 189.99	189.00 - 190.00 avg 189.69	



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Dressed Basis	Steers	Heifers	
Over 80% Choice	296.00 - 304.00 avg 297.28	296.00 - 296.00 avg 296.00	
65 - 80% Choice	- avg	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	296.00 - 304.00 avg 297.28	296.00 - 296.00 avg 296.00	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	50,000	
Weighted avg weight:	942.00	
Weighted avg net price:	302.44	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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