

Morning National Slaughter Cattle Review for Thursday, 08/24/23

For Thursday in Texas Panhandle negotiated cash trade was at a standstill. The latest established market was last week with live FOB purchases from 178.00-179.00. In Kansas negotiated cash trade was inactive on very light demand, however not enough purchases for a market trend. The latest established market was last week with live FOB purchases at 179.00. In Nebraska negotiated cash trade and demand were moderate. Compared to last week live FOB purchases traded steady to 3.00 lower at 185.00, and a few live Delivered purchases at 189.50. Compared to last week dressed delivered purchases traded steady to 2.00 lower from 292.00-295.00, with a few dressed FOB purchases traded at 295.00. In the Western Cornbelt negotiated cash trade was slow on light demand. Compared to last week live FOB purchases traded 1.00-3.00 lower at 185.00. A few dressed Delivered purchases traded at 292.00, however not enough purchases for a market trend. Last week dressed delivered purchases traded from 290.00-295.00.

Negotiated Sales	otiated Sales:				
(Derived from the 'N	lational Daily Dir	rect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	30,616	Week Ago:	26,057	Year Ago:	6,758
Week to Date:	36,176	Week Ago to Date:	63,399	Year Ago to Date:	63,868

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	80,900	Week Ago:	78,600	Year Ago:	79,400
Week to Date:	321,200	Week Ago to Date:	320,100	Year Ago to Date:	324,100

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)				6)	
Today:	77,600	Week Ago:	79,400	Year Ago:	90,400
Week to Date:	283,900	Week Ago to Date:	374,400	Year Ago to Date:	350,700

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	183.00 - 188.00 avg 185.17	184.00 - 185.00 avg 184.84	
65 - 80% Choice	- avg	184.00 - 185.00 avg 184.57	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	183.00 - 188.00 avg 185.17	184.00 - 185.00 avg 184.77	



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Dressed Basis	Steers	Heifers	
Over 80% Choice	290.00 - 295.00 avg 292.88	292.00 - 293.00 avg 292.13	
65 - 80% Choice	292.00 - 295.00 avg 292.11	292.00 - 293.00 avg 292.73	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	290.00 - 295.00 avg 292.72	292.00 - 293.00 avg 292.30	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	47,900	
Weighted avg weight:	888.00	
Weighted avg net price:	294.31	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

email: stjoe.lpgmn@ams.usda.gov