

Morning National Slaughter Cattle Review for Wednesday, 10/16/19

On Wednesday in the Southern Plains negotiated cash trading was at a standstill. In Nebraska and the Western Cornbelt negotiated cash trading was limited on light demand. In Nebraska a few dressed trades moved at 178.00 and in the Western Cornbelt a few live trades moved at 111.00. However, not enough trades in either region for a full market trend. The latest established market in any feeding region was last week with live purchases in the Texas Panhandle at 109.00. In Kansas last week, live purchases traded from 108.00-109.00, with a few up to 110.00. In Nebraska last week, live purchases traded mostly from 109.00-110.50. Dressed purchases traded at 172.00. For the previous week in the Western Cornbelt, live purchases traded mostly at 109.00 and with dressed purchases mostly at 172.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	5,268	Week Ago:	1,788	Year Ago:	47,479
Week to Date:	8,528	Week Ago to Date:	5,008	Year Ago to Date:	68,821

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)				6)	
Today:	76,100	Week Ago:	71,100	Year Ago:	85,800
Week to Date:	238,000	Week Ago to Date:	233,600	Year Ago to Date:	249,700

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)				6)	
Today:	82,400	Week Ago:	61,700	Year Ago:	96,700
Week to Date:	228,300	Week Ago to Date:	187,900	Year Ago to Date:	252,100

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers
Over 80% Choice	111.00 - 111.00 avg 111.00	111.00 - 111.00 avg 111.00
65 - 80% Choice	- avg	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	111.00 - 111.00 avg 111.00	111.00 - 111.00 avg 111.00



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Dressed Basis	Steers	Heifers	
Over 80% Choice	175.00 - 178.00 avg 176.26	178.00 - 178.00 avg 178.00	
65 - 80% Choice	178.00 - 178.00 avg 178.00	178.00 - 178.00 avg 178.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	175.00 - 178.00 avg 177.82	178.00 - 178.00 avg 178.00	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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	Formula Net - Dressed	Steers & Heifers		
	Head count priced today:	35,200		
	Weighted avg weight:	867.00		
	Weighted avg net price:	175.63		

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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