

Morning National Slaughter Cattle Review for Wednesday, 07/17/24

For Wednesday in the Southern Plains negotiated cash was moderate on trade and demand. Compared to last week in the Texas Panhandle live FOB purchases traded steady to .50 higher from 188.00-188.50. Compared to last week in Kansas live FOB purchases traded steady to 1.00 lower from 187.00-188.00, on a light test. In Nebraska negotiated cash trade was at a standstill. In the Western Cornbelt negotiated cash trading was mostly inactive on light demand. Last week in Nebraska live FOB purchases traded at 198.00 and dressed delivered purchases traded at 312.00, with a few up to 315.00. Last week in the Western Cornbelt live FOB purchases ranged from 190.00-199.00, with the bulk steady at 198.00, and dressed delivered purchases ranged from 310.00-317.00, with the bulk at 312.00.

Negotiated Sales	s:				
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	13,601	Week Ago:	36,226	Year Ago:	549
Week to Date:	16,128	Week Ago to Date:	49,563	Year Ago to Date:	3,448

Negotiated , For	mula, and Con	tract purchases del	ivered to pac	kers today:	
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	75,500	Week Ago:	88,400	Year Ago:	79,800
Week to Date:	251,700	Week Ago to Date:	258,100	Year Ago to Date:	248,400

Negotiated, For	mula, and Con	tract committments	today (gener	ally within 7 days):	
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	103,100	Week Ago:	120,200	Year Ago:	53,700
Week to Date:	230,900	Week Ago to Date:	294,800	Year Ago to Date:	194,300

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	187.00 - 195.00 avg 190.14	185.00 - 196.00 avg 188.18	
65 - 80% Choice	187.00 - 188.50 avg 187.95	187.00 - 188.50 avg 187.97	
35 - 65% Choice	188.00 - 188.50 avg 188.25	188.00 - 188.00 avg 188.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	187.00 - 195.00 avg 188.37	185.00 - 196.00 avg 188.02	



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Dressed Basis	St	eers	Heifers
Over 80% Choice	-	avg	- avg
65 - 80% Choice	-	avg	- avg
35 - 65% Choice	-	avg	- avg
0 - 35% Choice	-	avg	- avg
Total all Grades	-	avg	- avg

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	36,400	
Weighted avg weight:	881.00	
Weighted avg net price:	312.77	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.