



Cheese - East U.S.

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A heat wave is crossing the Northeast, negatively affecting milk production in the area. Prior to the temperature rise, contacts report a spring flush-like surge in milk production. Cheese production was heavy during this time. CME prices fell over the past week. Barrell cheese prices dropped over \$0.17 last week and continued to fall at the beginning of this week. Forty pound blocks dropped over \$0.13 last week and are declining this week as well. Despite this, retail and food service sales are steady to strong. International demand for Class III remains strong. Last week's cold storage holding report showed very little change in inventory levels from the beginning of the month.

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