



National Weekly Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

****Report Correction on 9/26/2025****

September 22, 2025

Email us with accessibility issues with this report.

Report for 9/22/2025 - 9/26/2025 – Final

Correction on Ethanol Price

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/25/2025					
CBOT	Corn (¢/bu)	425.75 (Dec 25)	442.25 (Mar 26)	451.25 (May 26)	456.75 (Jul 26)	452.75 (Sep 26)	462.25 (Dec 26)
NYMEX	Natural Gas (\$/MMBtu)	2.9040 (Oct 25)	3.1950 (Nov 25)	3.8100 (Dec 25)	4.1380 (Jan 26)	3.9350 (Feb 26)	3.5780 (Mar 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0022 (Oct 25)	1.9547 (Nov 25)	1.9133 (Dec 25)	1.8931 (Jan 26)	1.8974 (Feb 26)	1.9159 (Mar 26)

Fuels

Ethanol

Ethanol Plant

State/Province/Region	Sale Type	Price (\$ Per Gallon)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Trade	1.9000	DN 0.1200	1.9000	1.6200	FOB - R	Current
Illinois	Trade	1.9000	DN 0.1200	1.9000	1.6650	FOB - T	Current
Indiana	Trade	1.9000	DN 0.1200	1.9000		FOB - R	Current
Iowa	Trade	1.6100-1.9000	UNCH-DN 0.0200	1.7867	1.5761	FOB - T	Current
Kansas	Trade	1.7500-1.8100	DN 0.1900-DN 0.1800	1.7833	1.5033	FOB - T	Current
Nebraska	Trade	1.6100-1.7800	UNCH	1.6950	1.5829	FOB - T	Current

Grain By-Products

Distillers Corn Oil Feed Grade

Ethanol Plant

State/Province/Region	Sale Type	Price (¢/Lb)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Ask	57.00-63.00	DN 0.50-UNCH	59.17	43.25	FOB - T	Current
Indiana	Ask	58.00	UNCH	58.00	42.33	FOB - T	Current
Iowa East	Ask	57.50	UNCH	57.50	42.50	FOB - T	Current
Iowa West	Ask	55.00-65.00	UNCH-DN 1.00	58.81	40.67	FOB - T	Current



National Weekly Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

****Report Correction on 9/26/2025****

September 22, 2025

Email us with accessibility issues with this report.

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (¢/Lb)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas	Ask	57.00	UNCH	57.00	43.00	FOB - T	Current
Michigan	Ask	57.50-61.00	UNCH	58.83	42.25	FOB - T	Current
Minnesota	Ask	57.00-59.00	UNCH	58.00	42.50	FOB - T	Current
Missouri	Ask	59.00	UNCH	59.00	43.33	FOB - T	Current
Nebraska	Ask	58.00-60.00	UNCH-DN 2.00	58.80	42.40	FOB - T	Current
Ohio	Ask	58.00-63.00	UNCH	60.50	42.00	FOB - T	Current
South Dakota	Ask	53.00-59.00	DN 2.00-UNCH	56.58	41.40	FOB - T	Current
Wisconsin	Ask	54.00-63.00	DN 3.00-UNCH	58.50	41.50	FOB - T	Current

Distillers Grain Dried 10%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	150.00-160.00	UNCH-DN 15.00	156.67	149.00	FOB - T	Current
Indiana	Ask	140.00	UNCH	140.00		FOB - R	Current
Indiana	Ask	138.00-170.00	UP 3.00-UNCH	149.60	127.67	FOB - T	Current
Iowa East	Ask	130.00	UP 5.00-UNCH	130.00	130.00	FOB - T	Current
Iowa West	Ask	120.00	UNCH	120.00		FOB - R	Current
Iowa West	Ask	115.00-155.00	UNCH-UP 10.00	134.75	134.82	FOB - T	Current
Kansas	Ask	145.00-165.00	UNCH-UP 20.00	155.00	173.75	FOB - T	Current
Michigan	Ask	130.00	UNCH	130.00		FOB - R	Current
Michigan	Ask	145.00-170.00	UNCH	152.50	124.40	FOB - T	Current
Minnesota	Ask	130.00-145.00	UNCH	138.25	136.67	FOB - T	Current
Missouri	Ask	159.00-160.00	UP 4.00-UNCH	159.50	154.00	FOB - T	Current
Nebraska	Ask	135.00-168.00	UNCH-UP 8.00	147.00	156.43	FOB - T	Current
Ohio	Ask	140.00	UNCH	140.00		FOB - R	Current
Ohio	Ask	145.00-170.00	UNCH	154.00	138.33	FOB - T	Current
South Dakota	Ask	130.00-145.00	UP 5.00	136.67	142.67	FOB - T	Current



National Weekly Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

****Report Correction on 9/26/2025****

September 22, 2025

Email us with accessibility issues with this report.

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Wisconsin	Ask	128.00-150.00	UNCH	141.00	140.00	FOB - T	Current

Export Point

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago Beyond	Ask	158.00	UNCH	158.00	159.50	FOB - R/B	Current
Lethbridge AB	Ask	190.00	DN 10.00	190.00	190.00	FOB - R	Current
New Orleans	Ask	188.00-195.00	UNCH-DN 3.00	192.50	195.25	FOB - OV	Current
Pacific Northwest	Ask	203.00	UNCH-DN 7.00	203.00	210.00	FOB - OV	Current

Distillers Grain Modified Wet 55-60%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Indiana	Ask	90.00	UNCH	90.00		FOB - T	Current
Iowa East	Ask	55.00-65.00	DN 5.00-UNCH	61.67	66.00	FOB - T	Current
Iowa West	Ask	55.00-70.00	DN 5.00-UP 2.00	65.75	66.50	FOB - T	Current
Michigan	Ask	90.00	UNCH	90.00		FOB - T	Current
Minnesota	Ask	55.00	DN 5.00	55.00	60.00	FOB - T	Current
Nebraska	Ask	65.00-72.00	UP 5.00-UP 3.00	67.33	67.88	FOB - T	Current
Ohio	Ask	90.00	UNCH	90.00		FOB - T	Current
South Dakota	Ask	65.00-75.00	UNCH-UP 5.00	71.67	71.00	FOB - T	Current
Wisconsin	Ask	63.00	UNCH	63.00	65.00	FOB - T	Current

Distillers Grain Wet 65-70%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	55.00	UNCH	55.00	45.00	FOB - T	Current
Iowa West	Ask	35.00-58.00	UNCH-UP 8.00	44.33	40.00	FOB - T	Current
Kansas	Ask	40.00-57.00	UP 5.00-UP 7.00	49.67	66.67	FOB - T	Current



National Weekly Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

****Report Correction on 9/26/2025****

September 22, 2025

Email us with accessibility issues with this report.

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Minnesota	Ask	55.00	UNCH	55.00	55.00	FOB - T	Current
Missouri	Ask	49.00	UP 2.00	49.00	41.00	FOB - T	Current
Nebraska	Ask	35.00-42.00	UNCH-UP 2.00	39.25	50.75	FOB - T	Current
South Dakota	Ask	54.00-58.00	UNCH-UP 3.00	56.67	54.00	FOB - T	Current
Wisconsin	Ask	54.00	UNCH	54.00	53.50	FOB - T	Current

Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>