



United States Department of Agriculture

Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 105 No. 15
November 10, 2023

Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Crop Production](#)

[Supply & Demand](#)

[Ginnings](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

[Subscribe to this report](#)

[Subscribe to all
Cotton Market reports](#)

Spot quotations averaged 448 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 72.25 cents per pound for the week ending Thursday, November 9, 2023. The weekly average was down from 76.73 cents last week and 86.65 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 74.73 cents Friday, November 3 to a season low of 70.07 cents Wednesday, November 8. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended November 9 totaled 6,165 bales. This compares to 10,167 bales reported last week and 6,574 bales reported the corresponding week a year ago. Total spot transactions for the season were 129,988 bales compared to 44,771 bales the corresponding week a year ago. The ICE December settlement price ended the week at 76.52 cents, compared to 79.80 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
3-Nov	77.62	76.37	76.37	74.37	73.37	72.37	72.62	74.73
6-Nov	76.00	74.75	74.75	72.75	71.75	70.75	71.00	73.11
7-Nov	74.48	73.23	73.23	71.23	70.48	69.23	69.48	71.62
8-Nov	72.89	71.64	71.64	69.64	69.14	67.64	67.89	70.07
9-Nov	74.52	73.27	73.27	71.27	71.02	69.27	69.52	71.73

31-3-35 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
3-Nov	79.87	78.62	78.62	77.62	74.87	74.87	81.52	78.00
6-Nov	78.25	77.00	77.00	76.00	73.25	73.25	79.90	76.38
7-Nov	76.73	75.48	75.48	74.48	71.98	71.73	78.38	74.89
8-Nov	75.14	73.89	73.89	72.89	70.64	70.14	76.79	73.34
9-Nov	76.77	75.52	75.52	74.52	72.52	71.77	78.42	75.01

Futures Settlement

Date	Dec-23	Mar-24	May-24	Jul-24	Oct-24	Dec-24	Far Eastern A Index 1/ Current
3-Nov	79.62	82.12	83.18	83.68	79.82	78.87	91.80
6-Nov	78.00	80.92	82.00	82.66	79.05	78.22	91.80
7-Nov	76.48	79.37	80.49	81.23	78.94	77.30	90.50
8-Nov	74.89	77.70	79.09	79.99	77.99	76.53	89.20
9-Nov	76.52	79.21	80.13	80.83	78.83	76.92	87.55

Spot Transactions

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
3-Nov	0	0	2,181	1,408	738	0	0	0
6-Nov	89	0	0	0	17	1	0	0
7-Nov	0	0	0	0	216	0	0	0
8-Nov	0	0	0	4	457	0	0	0
9-Nov	0	0	0	3	1,051	0	0	0
Weekly Totals	89	0	2,181	1,415	2,479	1	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov

Spot cotton trading was slow. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Mostly sunny skies with occasionally passing cloud cover was observed across the lower Southeast during the period. Daytime high temperatures were in the upper 70s to low 80s. Mostly dry conditions dominated the weather pattern during the week. The first frost of the season was recorded in some areas and slowed the progress of plant growth which caused concern in some later-planted fields. Boll opening neared completion and the ideal weather conditions allowed defoliation and harvest activities to continue without interruption.

Abundant sunshine was observed during the period across the upper Southeast region. Daytime high temperatures were in the 70s and 80s. Boll opening neared completion. Killing frost reported in the region slowed crop progress in later-planted

fields. Droughty conditions expanded in the region due to lack of moisture. Defoliation and harvest activities advanced at a good pace.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 and longer for first quarter 2024 delivery. No sales were reported. Mill buyers maintained a cautious undertone. Some plants continued to limit production schedules in order to maintain inventory levels. A yarn manufacturing facility in North Carolina announced plans to permanently shutter a ring-spinning plant in December in efforts to balance production and inventory levels.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

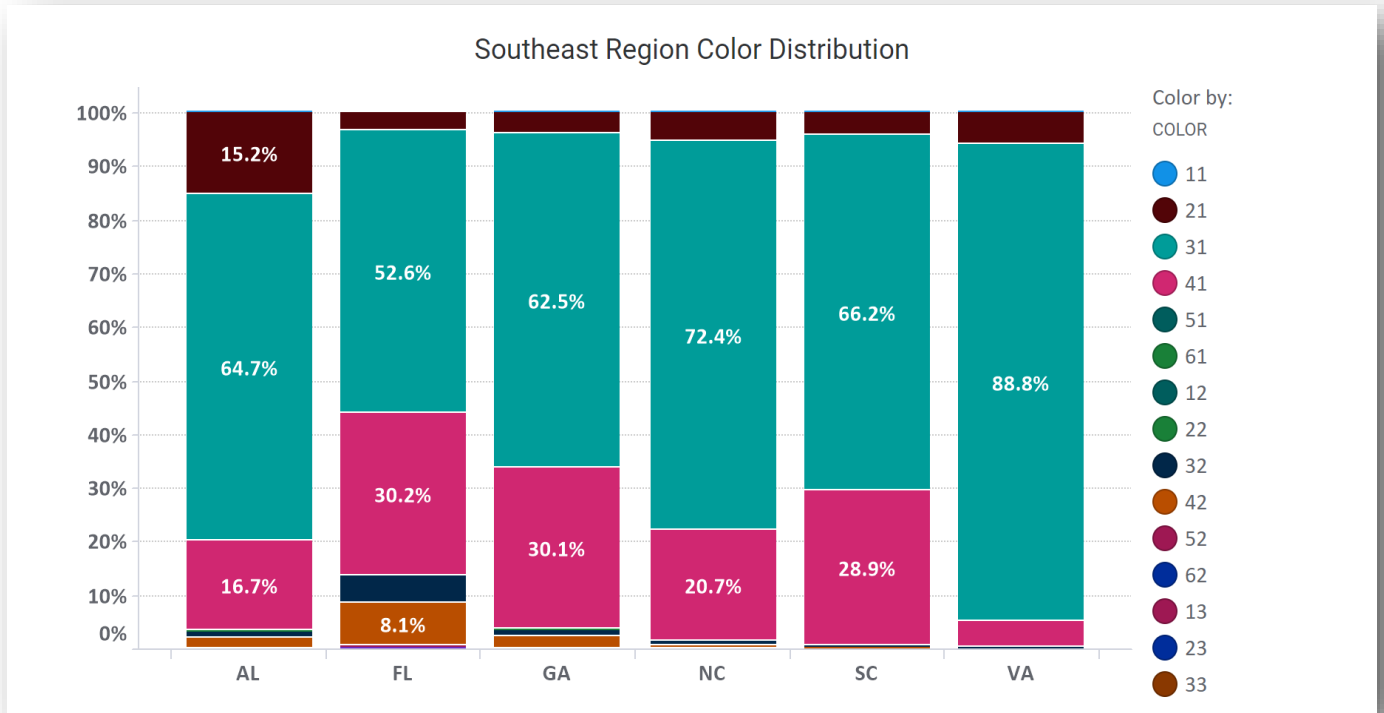
[Trading](#)

- A light volume of color 41, leaf mostly 3, staple 36 and 37, mike 40-42, strength 29 and 30, and uniformity 80-82 sold for around 83.00 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).

Southeast Color Distribution 2023-Crop Week Ending 11/9/23

Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov



Source: USDA, Cotton & Tobacco Program



South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Spot cotton trading was inactive. Supplies of available cotton were moderate. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Trading was very slow, even for discounted styles of cotton.

Unseasonably warm temperatures in the 80s dominated the weather pattern during most of the week. Daytime highs reached into the low 80s. Nighttime lows were in the 60s. A cold front brought a few rain showers and cooler temperatures late week. Wet field conditions briefly hampered producers in their efforts to make headway with field activities. The rain did alleviate the very dry and dusty conditions that had been plaguing the region. A few producers reported yields of 1,500 pounds per acre, with good quality overall. According to the National Agricultural Statistics Service's Crop Progress report released on November 6, cotton harvesting was nearly completed in Arkansas at 96 percent, 84 in Missouri, and 76 percent in Tennessee. Virtual and in-person industry meetings were being planned.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were moderate. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Business was very slow.

Unseasonably warm temperatures in the 80s prevailed during most of the week. Nighttime lows were in the 60s. A cold front brought a few rain showers and cooler temperatures late week. Much more rain is necessary to recharge soil moisture after an extended period of exceptionally dry weather. Fall fieldwork was virtually completed in Louisiana and harvesting activities in general proceeded at a steady pace in Mississippi. According to the National Agricultural Statistics Service's Crop Progress report released on November 6, harvesting was at 98 percent in Louisiana, and had reached 84 percent in Mississippi. Virtual and in-person industry meetings were being planned. Several gins in the Rayville Classing Office territory have completed annual pressing operations, and other will soon be finished.

Trading

North Delta

- No trading activity was reported.

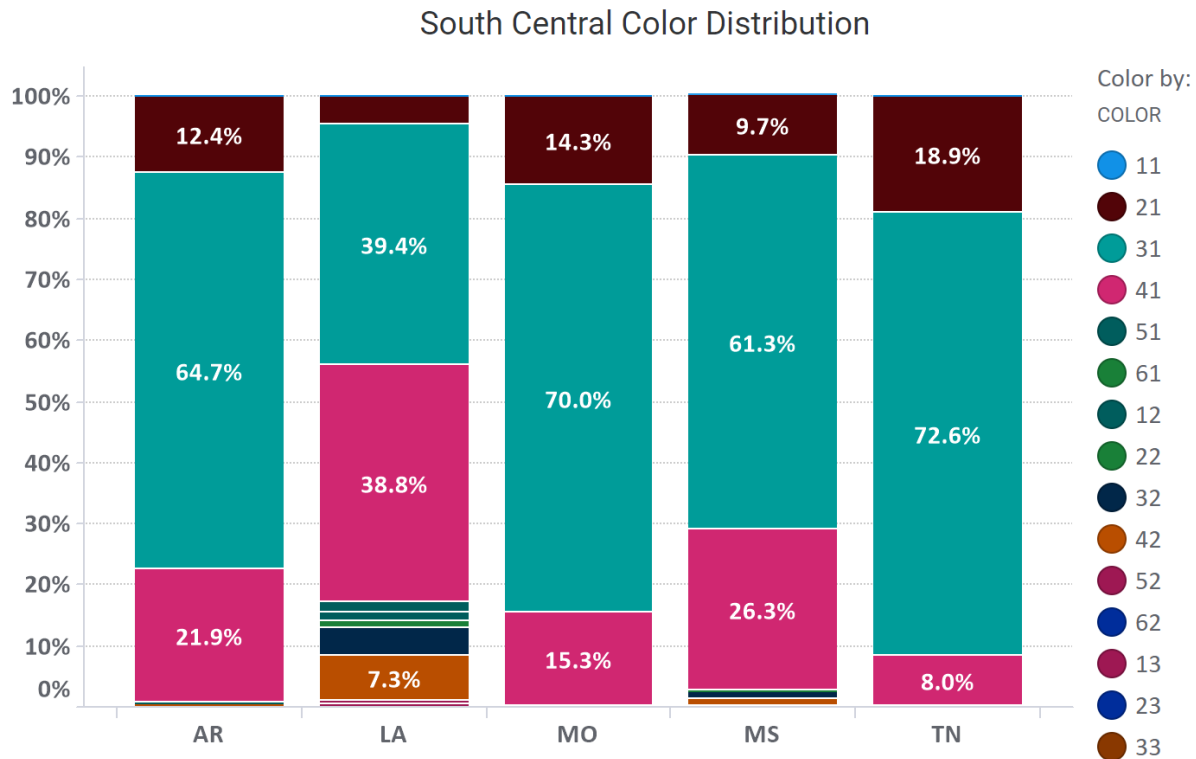
South Delta

- No trading activity was reported.

South Central Color Distribution 2023-Crop Week Ending 11/9/23

South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov



Source: USDA, Cotton & Tobacco Program



Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas-South Texas

Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from Bangladesh, China, and Taiwan.

Spring-like weather prevailed with daytime temperatures in the low 70s to upper 80s. Good chances of heavy rainfall are in the nearby forecast across the entire region, and producers were encouraged. Fields were drying after heavy amounts of recent precipitation were received in the Blackland Prairies. Fields that were late planted or replanted still needed to be harvested after soils firm enough to support equipment. Most gins had finalized their pressing services, but a few remained opened. Fieldwork was active and some producers were spraying fertilizer and planting wheat. South Texas gins that were still in operation made good progress and finished for the season. A few fields remained to be harvested and ginned across the region. Fieldwork was underway. Fertilizer was applied and some fields were plowed. Winter fieldwork was completed in the Rio Grande Valley with daytime high temperatures reaching the low 90s.

West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were heavy. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of

CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from Bangladesh, China, and Taiwan.

Harvesting and ginning advanced under unseasonably high temperatures and open skies that prevailed most of the period. A cold front brought frigid temperatures and untimely rainfall to West Texas late-week. Daytime high temperatures were in the upper 40s to low 90s. Overnight low temperatures were in the 30s to 60s. Bolls were opened, and harvesting was active in most areas of the High Plains, and was initiated in the Rolling Plains. Modules were transported to the gin yards and began to accumulate. Harvesting and ginning made good progress ahead of the cold front.

Harvesting and ginning expanded in Kansas. Harvesting was 42 percent completed, according to the National Agricultural Statistics Service's (NASS) Crop Progress report released on November 6. The crop condition was rated mostly poor-to-fair-to-good. More gins started processing cotton for producers. Daytime temperatures were in the upper 50s to low 80s. In Oklahoma, harvesting expanded under mostly sunny conditions with daytime high temperatures in the low 70s to low 90s. A cold front entered the region late in the period and brought light, intermittent rainfall and cooler temperatures in the low 60s. Ginning continued uninterrupted, although not all gins have opened operations. Harvesting is 43 percent completed according to NASS, and the condition of the crop is rated mostly very poor-to-poor-to-fair.

Trading

East Texas-South Texas

- A mixed lot containing a heavy volume of color 33 and better, leaf 5 and better, staple 30-35, mike 29-47, strength 21-32, and uniformity 77-81 sold for around 69.50 cents per pound, FOB warehouse (compression charges not paid).
- A lot containing a light volume of color 12, 22, and 23, leaf 2 and 3, staple 36, mike averaging 42.0, strength averaging 32.2, and uniformity averaging 81.4 sold for around 69.25 cents, same terms as above.



Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

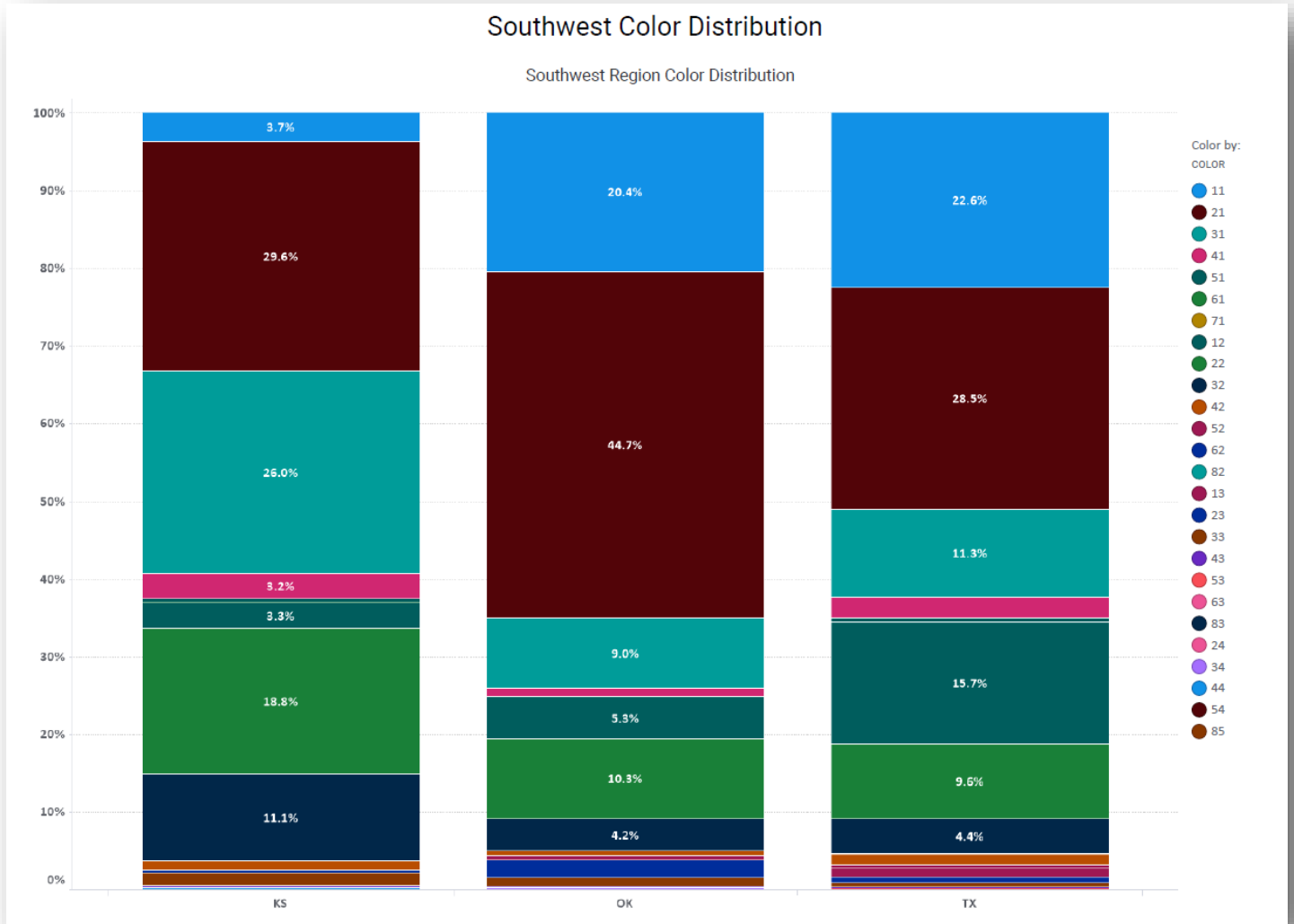
West Texas-Kansas-Oklahoma

- In Texas, a light volume containing color 31 and better, leaf 3 and better, staple 37, mike 37-49, strength 28-31, and uniformity 77-82 sold for around 77.50 cents per pound, FOB car/truck (compression charges not paid).
- An even-running lot containing a light volume of mostly color 21 and 31, leaf 3 and 4, staple 38, mike averaging 43.8, strength averaging 31.5, uniformity averaging 81.7, and 50 percent extraneous matter sold for around 73.50 cents, same terms as above.
- A light volume old-crop lot mostly color 31, 41, and 32, leaf 3-6, staple 32, mike 40-48, strength 26-29, uniformity averaging 80.0, and 25 percent extraneous matter sold for around 65.25 cents, same terms as above.
- In Kansas, a light volume of 2022-crop cotton mostly color 31 and better, and 22, leaf 2 and 3, staple 33, mike averaging 46.0, strength averaging 29.8, and uniformity averaging 80.2 sold for around 63.75 cents, same terms as above.
- In Oklahoma, a light volume of new-crop cotton containing color 22, 32, and 33, leaf 3 and better, staple 31, mike averaging 33.0, strength averaging 26.0, and uniformity averaging 77.8 sold for around 60.00 cents, same terms as above.

Southwest Color Distribution 2023-Crop Week Ending 11/9/23

Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov



Source: USDA, Cotton & Tobacco Program

Western Markets Regional Summary

Maria Townsend ♦ Visalia, CA ♦ 559.651.3015 ♦ Maria.Townsend@usda.gov

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Producers delivered a light volume of 2023-crop cotton to the coop, merchant marketing pools, or into the CCC- loan program. Average local spot prices were lower. Foreign mill inquiries were light. The December futures market remained volatile and lower.

Temperatures were in the 80s to 90s in the DSW. Harvesting and ginning was active throughout the region. Modules were stored in fields or on gin yards. Stalk shredding was on-going. Fields were prepped for other crops. The Visalia Classing Office (VCO) started the night shift mid-week. The VCO estimated approximately 13 percent of the Upland for the territory was classed.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light. The December futures market had a volatile week and closed lower.

Cloudy conditions and scattered showers entered the state mid-week. Trace amounts were recorded in the Valley, with northern California receiving heavier amounts. Daytime high temperatures were mostly in the 60s and 70s. Harvesting was about 75 percent completed. Modules accumulated on gin yards. More gins began pressing operations. Producers shredded stalks in compliance with the California Pink bollworm program. The Visalia Classing Office (VCO) started the night shift mid-week. International and local tours of the classing office were conducted in the reporting period. The VCO estimated

approximately 13 percent of the Upland for the territory was classed.

American Pima (AP)

Spot cotton trading was inactive. Supplies and demand were light. A light volume of 2022-crop remains unsold. No forward contracting or domestic activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Shippers continue to report little to no demand. According to the Foreign Agricultural Service U.S. Export Sales report 149,200 bales of American Pima crop was committed to export for week ending November 2. The compares to 104,500 bales at this same time last year.

Daytime high temperatures were in the 60s to 90s for the Far West region. No moisture was recorded for the Desert Southwest (DSW). Showers brought moisture mostly to northern California. Isolated showers moved through the San Joaquin Valley (SJV) which slowed harvest. SJV producers reported less than average yields, with a few estimated at just 2 bales per acre. Intense insect pressure during the growing season affected yields. A few producers completed harvest. Mild, sunny weather advanced harvesting in the DSW and West Texas region. Local West Texas sources estimated 35 percent of the crop was harvested. Some producers were pleasantly surprised by early yield results after an extremely dry growing season. Ginning was active. A few more gins started night shifts in the period. Modules accumulated on gin yards. The Visalia Classing Office (VCO) started the night shift mid-week. The VCO estimated approximately 9 percent of the AP for the territory was classed. AP quality for the week was good. International and local tours of the classing office were conducted in the reporting period.

Visalia Weekly Quality for week ending November 9	
Predominate Color Grade	2
Predominate Leaf Grade	2
Mike Average	3.93
Staple Average	1.42
Strength Average	43.03
Uniformity Average	86.38

Western Markets Regional Summary

Maria Townsend ♦ Visalia, CA ♦ 559.651.3015 ♦ Maria.Townsend@usda.gov

Trading

Desert Southwest

- No trading activity was reported.

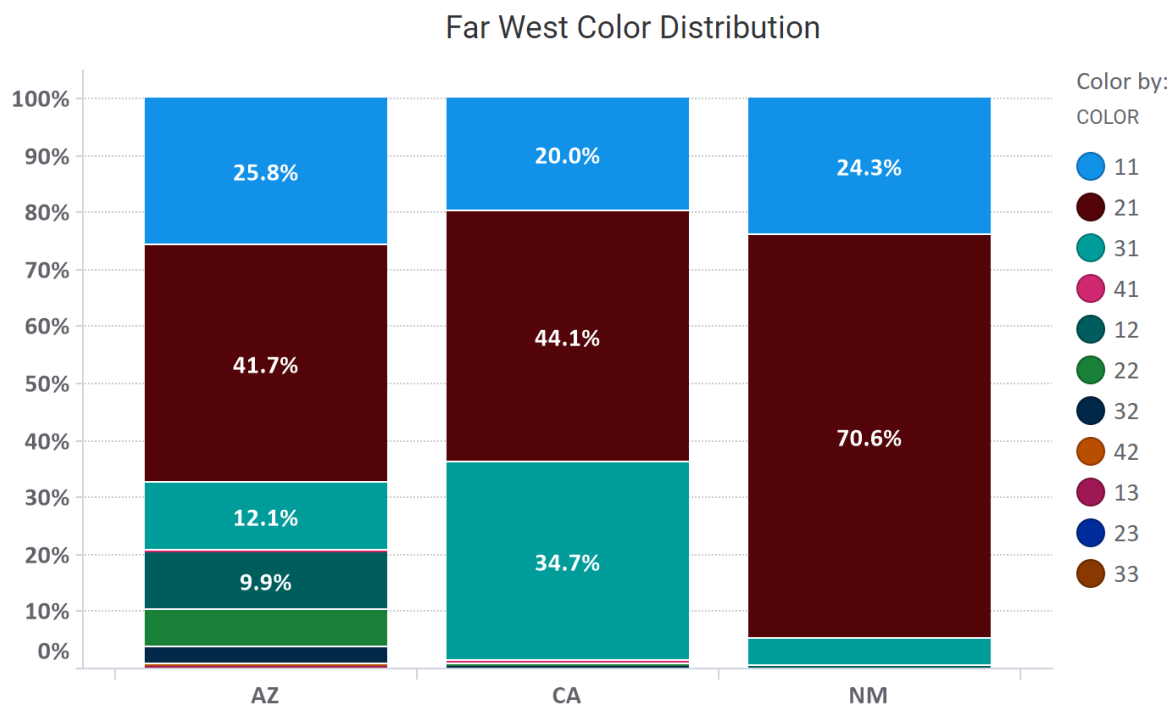
San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

Far West Color Distribution 2023-Crop Week Ending 11/9/23



Source: USDA, Cotton & Tobacco Program

Crop Production

The following information was excerpted from the National Agricultural Statistics Service Crop Production report, released on November 9, 2023

All cotton production is forecast at 13.1 million 480-pound bales, up 2 percent from the previous forecast but down 10 percent from 2022. Based on conditions as of November 1, yields are expected to average 783 pounds per harvested acre, up 16 pounds from the previous forecast but down 167 pounds from 2022. Upland cotton production is forecast at 12.7 million 480-pound bales, up 2 percent from the previous forecast but down 9 percent from 2022. Pima cotton production is forecast at 354,000 bales, down 1 percent from the previous forecast and down 25 percent from 2022. All cotton area harvested is forecast at 8.02 million acres, unchanged from the previous forecast but up 10 percent from 2022.

Cotton Area Harvested, Yield, and Production by Type – States and United States: 2022 and Forecasted November 1, 2023

Type and State	Area harvested		Yield per acre			Production ¹	
	2022	2023	2022	2023		2022	2023
	(1,000 acres)	(1,000 acres)	(pounds)	October 1	November 1	(1,000 bales) ²	(1,000 bales) ²
Upland							
Alabama	430.0	375.0	930	870	909	833.0	710.0
Arizona	86.0	75.0	1,563	1,280	1,280	280.0	200.0
Arkansas	630.0	505.0	1,179	1,188	1,236	1,548.0	1,300.0
California	18.5	12.8	1,946	1,575	1,875	75.0	50.0
Florida	103.0	87.0	769	552	552	165.0	100.0
Georgia	1,270.0	1,100.0	1,002	1,004	1,025	2,650.0	2,350.0
Kansas	138.0	88.0	577	900	900	166.0	165.0
Louisiana	190.0	115.0	904	918	1,002	358.0	240.0
Mississippi	525.0	395.0	1,084	1,082	1,033	1,186.0	850.0
Missouri	340.0	330.0	1,240	989	1,229	878.0	845.0
New Mexico	30.0	22.0	960	960	1,004	60.0	46.0
North Carolina	460.0	370.0	1,049	908	941	1,005.0	725.0
Oklahoma	230.0	310.0	634	418	542	304.0	350.0
South Carolina	266.0	205.0	911	820	878	505.0	375.0
Tennessee	325.0	260.0	1,053	1,071	1,182	713.0	640.0
Texas	2,000.0	3,550.0	734	514	487	3,060.0	3,600.0
Virginia	90.0	80.0	1,131	1,140	1,140	212.0	190.0
United States	7,131.5	7,879.8	942	759	776	13,998.0	12,736.0
American Pima							
Arizona	14.4	16.0	933	1,170	1,110	28.0	37.0
California	114.0	84.0	1,558	1,417	1,417	370.0	248.0
New Mexico	18.8	16.1	715	894	894	28.0	30.0
Texas	29.0	25.0	728	749	749	44.0	39.0
United States	176.2	141.1	1,280	1,211	1,204	470.0	354.0
All							
Alabama	430.0	375.0	930	870	909	833.0	710.0
Arizona	100.4	91.0	1,473	1,261	1,250	308.0	237.0
Arkansas	630.0	505.0	1,179	1,188	1,236	1,548.0	1,300.0
California	132.5	96.8	1,612	1,438	1,478	445.0	298.0
Florida	103.0	87.0	769	552	552	165.0	100.0
Georgia	1,270.0	1,100.0	1,002	1,004	1,025	2,650.0	2,350.0
Kansas	138.0	88.0	577	900	900	166.0	165.0
Louisiana	190.0	115.0	904	918	1,002	358.0	240.0
Mississippi	525.0	395.0	1,084	1,082	1,033	1,186.0	850.0
Missouri	340.0	330.0	1,240	989	1,229	878.0	845.0
New Mexico	48.8	38.1	866	932	957	88.0	76.0
North Carolina	460.0	370.0	1,049	908	941	1,005.0	725.0
Oklahoma	230.0	310.0	634	418	542	304.0	350.0
South Carolina	266.0	205.0	911	820	878	505.0	375.0
Tennessee	325.0	260.0	1,053	1,071	1,182	713.0	640.0
Texas	2,029.0	3,575.0	734	515	489	3,104.0	3,639.0
Virginia	90.0	80.0	1,131	1,140	1,140	212.0	190.0
United States	7,307.7	8,020.9	950	767	783	14,468.0	13,090.0

¹ Production ginned and to be ginned.

² 480-pound net weight bale.

[For complete report click here.](#)

Supply & Demand

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on November 9, 2023

The 2023/24 U.S. cotton balance sheet shows slightly lower consumption but higher production and ending stocks this month. Production is 273,000 bales higher, at 13.1 million bales, as lower production in Texas is more than offset elsewhere. Domestic mill use is 100,000 bales lower, reflecting the pace of recent consumption, and exports are unchanged, leaving ending stocks 400,000 bales higher at 3.2 million bales or 22.5 percent of use. The 2023/24 season-average price for upland cotton is reduced 3 cents this month to 77 cents per pound.

U.S. Cotton Supply and Use 1/

	2021/22	2022/23 Est.	2023/24 Proj. Oct	2023/24 Proj. Nov
Area	<i>Million Acres</i>			
Planted	11.22	13.76	10.23	10.23
Harvested	10.27	7.31	8.02	8.02
Yield per Harvested Acre	<i>Pounds</i>			
	819	950	767	783
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	3.15	4.05	4.25	4.25
Production	17.52	14.47	12.82	13.09
Imports	0.01	0.00	0.01	0.01
Supply, Total	20.68	18.52	17.07	17.35
Domestic Use	2.55	2.05	2.15	2.05
Exports, Total	14.48	12.77	12.20	12.20
Use, Total	17.03	14.82	14.35	14.25
Unaccounted 2/	-0.40	-0.55	-0.08	-0.11
Ending Stocks	4.05	4.25	2.80	3.20
Avg. Farm Price 3/	91.4	84.8	80.0	77.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

[For complete report click here.](#)

Running Bales Ginned by Crop – States and United States: November 1, 2020-2023

[Excluding linters]

Crop and State	Running bales ginned			
	2020 Crop	2021 Crop	2022 Crop	2023 Crop
	November 1, 2020	November 1, 2021	November 1, 2022	November 1, 2023
	(number)	(number)	(number)	(number)
Upland				
Alabama	135,650	66,100	232,900	169,350
Arizona	56,700	(D)	(D)	(D)
Arkansas	460,150	360,100	496,550	616,100
California	26,050	22,550	14,350	8,100
Florida	(D)	(D)	18,250	(D)
Georgia	254,100	197,750	486,500	255,350
Kansas	4,600	3,850	19,600	(D)
Louisiana	185,600	95,250	251,050	175,050
Mississippi	488,000	255,350	552,050	480,200
Missouri	153,450	160,950	184,200	262,100
New Mexico	(D)	(D)	(D)	(D)
North Carolina	17,900	170,550	240,750	135,100
Oklahoma	51,450	67,700	13,400	28,450
South Carolina	17,050	45,750	84,800	33,500
Tennessee	176,650	121,050	227,500	220,200
Texas	(D)	(D)	(D)	(D)
Virginia	(D)	18,600	49,550	8,400
United States	3,935,000	3,501,550	4,193,750	3,637,850
American Pima				
Arizona	-	(D)	(D)	-
California	38,300	39,950	46,750	16,800
New Mexico	(D)	-	(D)	(D)
Texas	(D)	(D)	(D)	(D)
United States	40,750	41,350	51,900	18,450
All				
Alabama	135,650	66,100	232,900	169,350
Arizona	56,700	(D)	(D)	(D)
Arkansas	460,150	360,100	496,550	616,100
California	64,350	62,500	61,100	24,900
Florida	(D)	(D)	18,250	(D)
Georgia	254,100	197,750	486,500	255,350
Kansas	4,600	3,850	19,600	(D)
Louisiana	185,600	95,250	251,050	175,050
Mississippi	488,000	255,350	552,050	480,200
Missouri	153,450	160,950	184,200	262,100
New Mexico	(D)	(D)	(D)	(D)
North Carolina	17,900	170,550	240,750	135,100
Oklahoma	51,450	67,700	13,400	28,450
South Carolina	17,050	45,750	84,800	33,500
Tennessee	176,650	121,050	227,500	220,200
Texas	1,901,100	1,883,250	1,294,900	1,181,450
Virginia	(D)	18,600	49,550	8,400
United States	3,975,750	3,542,900	4,245,650	3,656,300

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Oct	Oct	Oct	Oct 27	Nov	Nov
	6-12	13-19	20-26	Nov 2	3-9	10-16
Adjusted world price 1/	72.36	71.06	69.82	68.72	68.11	68.11
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.01	0.01
Fine count adjustment 2023	0.11	0.00	0.00	0.00	0.26	0.26

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through November 3, 2022		Through November 2, 2023	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	6,001,900	-	4,896,000
Exports	108,100	2,774,000	90,600	2,037,500
Total export commitments	-	8,775,900	-	6,933,500
New sales	159,000	-	395,600	-
Buy-backs and cancellations	13,200	-	400	-
Net sales	145,800	-	395,200	-
Sales next marketing year	11,400	1,112,700	20,300	96,000

Net sales of 395,200 RB for 2023/2024 were down 14 percent from the previous week, but up noticeably from the prior 4-week average. Increases primarily for China (260,000 RB), Vietnam (54,500 RB, including 100 RB switched from Macau), Pakistan (27,200 RB), Bangladesh (14,500 RB), and Mexico (14,100 RB, including 2,200 RB switched from China), were offset by reductions for Macau (100 RB). Net sales of 44,500 RB for 2024/2025 were reported for Pakistan (44,000 RB) and Japan (500 RB). Exports of 90,600 RB--a marketing-year low--were down 31 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to China (21,400 RB), Vietnam (18,900 RB), Bangladesh (17,400 RB), Mexico (11,600 RB), and Pakistan (9,700 RB). Net sales of Pima totaling 20,300 RB for 2023/2024 were down 21 percent from the previous week, but up 64 percent from the prior 4-week average. Increases were primarily for China (13,100 RB), India (3,800 RB), Pakistan (1,500 RB), Thailand (900 RB), and the United Arab Emirates (700 RB). Exports of 4,000 RB were up 53 percent from the previous week and 40 percent from the prior 4-week average. The destinations were primarily to India (2,700 RB), Pakistan (900 RB), China (200 RB), and South Korea (200 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 5,300 RB were reported for Bangladesh (4,400 RB) and Pakistan (900 RB).

Exports for Own Account: For 2023/2024, new exports for own account totaling 800 RB were primarily to China. Exports for own account totaling 900 RB to Vietnam were applied to new or outstanding sales. The current exports for own account outstanding balance of 129,900 RB are for China (104,300 RB), Vietnam (17,000 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

November 9, 2023

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #4
FOR UPLAND COTTON
November 9, 2023**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on November 16, 2023, allowing importation of 7,837,716 kilograms (35,998 bales of 480- lbs) of upland cotton.

Quota number 4 will be established as of November 16, 2023 and will apply to upland cotton purchased not later than February 13, 2024 and entered into the U.S. not later than May 13, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period July 2023 through September 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 11-09-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	12,721	787	0
Galveston, TX	66,824	1,060	0
Memphis, TN	67	0	0
Houston, TX	4,662	0	0
Greenville, SC	100	0	0
Total	84,374	1,847	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
73.52	72.52	68.02	70.77	72.27	70.52	66.02	68.77	33	72.27	70.52	66.02	68.77	68.02	67.27	62.77	60.77
75.27	74.52	69.02	71.77	74.52	73.27	66.77	69.77	34	74.52	73.27	66.77	69.77	70.02	69.52	69.27	61.27
76.77	75.52	69.52	71.77	75.52	73.27	67.52	70.27	35	75.52	73.27	67.52	70.27	73.27	71.77	69.27	62.52
77.27	76.02	69.77	72.02	76.02	74.52	67.77	70.77	36	76.02	74.52	67.77	70.77	76.77	75.27	69.87	62.77

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
66.27	65.52	64.02	61.77	67.77	65.27	63.77	61.02	26-31				
66.77	66.27	65.52	63.02	68.77	66.77	66.02	63.02	32				
68.52	68.02	66.77	64.02	70.52	68.77	66.77	64.52	33				
72.02	71.27	71.27	68.77	72.02	71.27	71.02	67.52	34	73.67	72.17	69.52	69.02
75.77	74.52	71.87	69.52	73.52	72.52	71.27	68.52	35	79.92	78.42	71.52	71.52
77.02	75.52	72.62	69.52	75.52	75.02	71.27	69.52	36	83.42	81.92	72.32	72.27
77.77	76.52	72.87	70.02	76.57	76.27	71.77	70.02	37	84.92	83.17	72.42	72.77
77.77	76.52	76.52	70.02	76.57	76.27	76.27	70.02	38	87.17	84.92	72.42	73.77

MIKE DIFFERENCES - POINTS PER POUND									
SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below		-2000	-1350		-1767
-1075	-1000	-1100	-1950	25-26		-1975	-1150		-1375
-675	-650	-750	-1400	27-29		-1450	-1050	-1600	-1082
-525	-525	-525	-850	30-32		-1050	-675	-1000	-736
-400	-425	-425	-600	33-34		-800	-475	-500	-518
0	0	0	0	Base 35-36		0	0	0	0
0	25	25	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-475	-325	-500	-318
-375	-375	-375	-400	53 & Above		-550	-525		-433

STRENGTH DIFFERENCES										UNIFORMITY DIFFERENCES									
SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.		SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	
			-485	19.0 - 19.9	-400		-443	-443		-125	-90	-90	-90	77 & below	-90	-100	-60	-92	
			-485	20.0 - 20.9	-400		-443	-443		-110	-80	-80	-75	78	-75	-90	-50	-80	
-725	-850	-850	-460	21.0 - 21.9	-375	-600	-643	-643		-100	-70	-70	-10	79	-60	-80	-40	-61	
-675	-800	-800	-460	22.0 - 22.9	-375	-450	-593	-593		0	0	0	0	80	0	0	0	0	
-650	-750	-750	-435	23.0 - 23.9	-350	-300	-539	-539		0	0	0	0	Base 81	0	0	0	0	
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505		0	0	0	0	82	0	0	50	7	
-600	-650	-650	-385	25.0 - 25.9	-275	-200	-400	-451		20	30	30	0	83	0	30	80	27	
-300	-300	-300	-360	26.0 - 26.9	-250	-125	-300	-276		30	40	40	0	84	0	40	90	34	
0	0	0	0	Base 27.0 - 28.9	0	0	0	0		40	50	50	0	85	0	50	100	41	
0	0	0	0	29.0 - 29.9	0	0	0	0		50	60	60	0	86 & above	0	60	110	49	
25	25	25	5	30.0 - 30.9	5	0	75	23											
50	50	50	10	31.0 - 32.9	15	25	125	46											
50	50	50	25	33.0 & above	25	25	250	68											

November 9, 2023

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	178.75	184.50	189.25	189.25
	2	178.50	184.25	189.00	189.00
	3	171.75	179.50	183.50	183.50
	4				
	5				
	6				
2	1	178.50	184.25	189.00	189.00
	2	178.25	184.00	188.75	188.75
	3	171.50	179.25	183.25	183.25
	4	161.50	169.75	173.75	173.75
	5				
	6				
3	1	170.25	178.00	182.00	182.00
	2	167.75	175.50	179.50	179.50
	3	165.50	173.25	177.25	177.25
	4	156.50	164.25	168.25	168.25
	5	140.50	147.75	151.75	151.75
	6				
4	1	151.50	159.25	164.00	164.00
	2	151.25	159.00	163.25	163.25
	3	150.00	157.75	161.75	161.75
	4	145.00	152.75	156.75	156.75
	5	133.75	141.50	145.50	145.50
	6				
5	1				
	2	128.25	138.25	141.25	141.25
	3	128.25	137.75	141.00	141.00
	4	128.25	132.25	135.25	135.25
	5	128.00	132.00	135.00	135.00
	6				
6	1				
	2	120.50	123.50	126.50	126.50
	3	120.50	123.50	126.50	126.50
	4	120.50	123.50	126.50	126.50
	5	120.25	123.25	126.25	126.25
	6	119.75	122.75	125.75	125.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 19, 2023

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

<i>(Grams per Tex)</i>	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

November 9, 2023