Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ◆ Cotton Market News Division ◆ 3275 Appling Road ◆ Memphis, TN 38133 ◆ 901.384.3016

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Subscribe to all Cotton Market reports Spot quotations averaged 149 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 62.67 cents per pound for the week ending Thursday, September 12, 2024. The weekly average was down from 64.16 cents last week and down from 81.19 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 61.37 cents on Friday, September 6 to a high of 64.30 cents on Thursday, September 12. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended September 12 totaled 9,933 bales. This compares to 4,189 reported last week and 9,947 bales reported the corresponding week a year ago. Total spot transactions for the season were at 31,155 bales compared to 63,709 bales the corresponding week a year ago. The ICE October settlement price ended the week at 70.05 cents, compared to 69.49 cents last week.

			4	41-4-34 Price	es				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG	
6-Sep	64.12	62.62	62.62	62.37	60.37	58.62	58.87	61.37	
9-Sep	64.54	63.04	63.04	62.79	60.79	59.04	59.29	61.79	
10-Sep	65.08	63.58	63.58	63.33	61.33	59.58	59.83	62.33	
11-Sep	66.31	64.81	64.81	64.56	62.56	60.81	61.06	63.56	
12-Sep	67.05	65.55	65.55	65.30	63.30	61.55	61.80	64.30	
<u> </u>				31-3-35 Price	es				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG	
6-Sep	67.37	64.62	64.62	66.37	63.87	61.87	67.77	65.21	
9-Sep	67.79	65.04	65.04	66.79	64.29	62.29	68.19	65.63	
10-Sep	68.33	65.58	65.58	67.33	64.83	62.83	68.73	66.17	
11-Sep	69.56	66.81	66.81	68.56	66.06	64.06	69.96	67.40	
12-Sep	70.30	67.55	67.55	69.30	66.80	64.80	70.70	68.14	
			Futu	res Settleme	nt		Far Eastern A Index 1/		
Date	Oct-24	Dec-24	Mar-25	May-25	Jul-25	Oct-25		urrent	
6-Sep	67.12	67.88	69.69	71.02	71.87	71.12		80.80	
9-Sep	67.54	67.69	69.46	70.80	71.70	71.09		79.40	
10-Sep	68.08	68.21	69.84	71.13	72.01	71.30		79.10	
11-Sep	69.31	69.61	71.17	72.36	73.04	72.15		79.60	
12-Sep	70.05	70.38	71.81	72.94	73.52	72.39		31.10	
			Sp	ot Transacti	ons				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA	
6-Sep	0	0	0	1,464	1,166	0	0	0	
9-Sep	0	0	0	0	6	0	0	0	
10-Sep	0	0	0	2,051	0	0	0	0	
11-Sep	238	40	1	1,396	0	0	0	264	
12-Sep	0	0	0	3,571	0	0	0	0	
Weekly Totals	238	40	1	8,482	1,172	0	0	264	

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was slow. Producer offerings and supplies were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Mostly cloudy conditions were observed across the lower Southeast during the period. Daytime high temperatures were in the upper 70s to upper 80s with nighttime lows in the 60s and 70s. Intermittent shower activity was received over the weekend and the remnants of Hurricane Francine brought moderate precipitation to areas throughout the lower Southeast. Weekly accumulated precipitation totals measured from one to four inches in areas of south Alabama and south Georgia, with heavier accumulations of up to eight inches recorded in portions of the Florida Panhandle. Improvements were made to dry conditions in Gulf Coast areas, according to the U.S. Drought Monitor. However, most of these places remained in moderate-to-severe drought. Boll-setting neared completion and bolls were cracking open across the region. Defoliation was getting underway as dry conditions allowed. Producers had delayed defoliation in areas that were anticipated to be impacted by Hurricane Francine, as they hoped the upper canopy would help protect open bolls on the bottom of plants. Boll rot and hard-locked bolls were already a concern from wet weather previously. Pressure from armyworms and spider mites continued to be reported in some areas.

Partly cloudy conditions over the weekend gave way to sunny skies later in the week across the upper Southeast. Daytime high temperatures were mostly in the 80s with nighttime lows in the 50s and 60s. Scattered showers brought moisture along Atlantic coastal areas. Precipitation totals measured from around one-half of an inch to one inch of moisture. Fieldwork advanced with little interruption. Pressure from armyworms was noted and producers treated infestations. Bolls were cracking open across the region. Local scouts in the Carolinas and Virginia reported that cotton remained twisted in some fields from the effects of Tropical Storm Debby in August.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4 and better, and staple 35 and longer for first quarter through fourth quarter 2025 delivery. No sales were reported and no additional inquiries were reported. The undertone from mill buyers remained cautious but yarn orders had improved and some plants had increased operating schedules.

Demand through export channels was moderate. Indonesian mill buyers inquired for a moderate volume of USDA Green Card class cotton, color 31, leaf 3, and staple 37 for December shipment. Agents for mills in Mexico inquired for a moderate volume of color 41, leaf 4, and staple 33 and longer for September through November shipment.

Trading

• A mixed lot containing 2023-crop cotton, color 41-53, leaf 3-5, staple 36 and longer, mike 37-49, strength 28-31, and uniformity 80-83 sold for around 58.00 cents, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. Trading of forfeited CCC-loan equities was moderate. A light volume of forward contracting was reported; business was very slow due to the low price of the ICE December futures contract.

Heavy tropical thunderstorms prevailed throughout the region late in the period. The National Weather Service issued a wind advisory for the Memphis territory, with gusts reaching 40 mph. Daytime high temperatures were in the 70s to 90s. Overnight lows were in the 40s to 60s. The remnants of Hurricane Francine were expected to bring from three to six inches of rainfall to the region over the next few days. Irrigation was complete in some areas, while other producers waited to see if the tropical storm would provide beneficial soil moisture as the crop neared completion. Producers prepared for the storm by sheltering field equipment and collecting poly pipes. Fieldwork was active prior to the storm front. Defoliation has started in a few fields, while late-planted stands continued to progress. Harvesting was expected to start within the next few days. According to the National Agricultural Statistics Service's Crop Progress report released on September 9, cotton boll opening was at 83 percent in Arkansas, 44 in Missouri, and 57 percent in Tennessee. These figures are about two weeks ahead of the five-year average.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported; business was very slow due to low market prices.

Cloudy and cool conditions with intermittent sunshine prevailed during the week with light rainfall early in the period. The National Weather Service issued a wind advisory for the territory, with gusts reaching 45 mph, as Hurricane Francine hammered the Louisiana coast with three to six inches of rainfall. Daytime high temperatures were in the low 80s to 90s. Overnight low temperatures were in the 60s to 70s. Potential yields are anticipated to remain the same after the storm, but the quality may degrade due to excessive rain on open cotton bolls. Producers and gin personnel battened down all equipment in preparation for the storm. Fieldwork was active prior to landfall as producers prepared for harvest. Defoliation gained momentum in some areas and was expected to start in other areas soon. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 9, cotton bolls opening was at 72 percent in Louisiana and 69 percent in Mississippi, right at the five-year average in Louisiana and approximately 10 days ahead of the average in Mississippi. According to NASS, harvesting was just getting underway in Louisiana, at two percent harvested.

Trading

North Delta

• A light volume of 2023-crop, forfeited CCC-loan cotton, mostly color 31, leaf 3, staple 36-38, mike averaging 46.5, strength averaging 30.7, uniformity averaging 82.2, and with 100 percent extraneous matter (plastic) sold for 4.81 cents per pound, FOB warehouse (In-charges and storage prepaid).

South Delta

• No trading activity was reported.

South Central Markets Regional Summary

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North Delta Cotton Fields



Photos courtesy of Jeff Carnahan, Market News, Memphis

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was moderate. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from India, Pakistan, and Taiwan.

Sunny skies prevailed in the Blackland Prairies with daytime temperature highs in the mid-80s to low 90s. Nighttime temperature lows were in the 50s to 60s. Harvesting activities made good progress and most of the gins were in operation after the power meters were read in early September. Modules were being transported from fields to the gin yards. Mostly sunny skies in the Upper Coast and Coastal Bend provided suitable weather conditions for picker harvesting to finish. Rainfall from the outer bands of Tropical Storm Francine brought up to two inches of moisture in the Rio Grande Valley. The rain slowed down final harvesting activities. The additional precipitation was welcomed in the plowed and prepped fields that are ready for Spring planting. Ginning continued uninterrupted but some gins were almost caught up to the backlogs of modules that were on the gin yards. The Texas Flow Meeting was held in Lubbock, TX on September 10-11 and was well attended by various segments of the industry.

West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill

inquiries were moderate. Interest was best from India, Pakistan, and Taiwan.

In Texas, daytime highs were in the low 80s to upper 90s. Nighttime temperatures were in the 50s and 60s. Sunshine returned to the region and dried fields following a storm system that brought light rainfall early in the period. The crop advanced as developing bolls matured. Harvest aids were applied to some dryland fields that had finished. Water wells were rested and determinations were made to terminate irrigation. Insect pressure was light. Monitoring continued for stink bugs, lygus, and aphids. Treatments were applied if needed to protect the bolls that had begun to crack open. Several associations held annual meetings and conferences ahead of harvest season. Ag Week was celebrated in Lubbock with the Texas Cotton Association hosting the annual Cotton Flow meeting for the logistical side of the industry. Texas Tech Athletics dedicated the weekend football game to agriculture.

In Kansas, daytime temperatures were in low 80s to low 90s and overnight lows were in the 50s to 60s. Bolls were cracking open at the bottom and middle of the plants. Industry sources are encouraged by the yield potential at one and one-half to two bales per acre. Some producers began applying boll opener treatments. Cotton was celebrated and on display at the Pride of Kansas exhibits at the State Fair. In Oklahoma, temperatures were in the upper 80s to low 90s. Overnight lows were in the 50s and 60s. Cooler temperatures helped the stands progress. Producers began shutting down irrigation for the season. Producers scouted fields and prepared for defoliation applications. The industry expects a larger crop than last season, with less dryland abandonment.

Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- A lot containing a light volume of mostly color 31 and better, leaf 2-3, staple 37, mike averaging 43.8, strength averaging 31.8, and uniformity averaging 81.2 sold for around 68.50 cents per pound, FOB ware house (compression charges not paid).
- A moderate volume of color mostly 11 and 21, leaf 2 and 3, staple mostly 37 and longer, mike 37-49, strength 30-33, and uniformity 80-83 sold for around 68.50 cents, same terms as above.
- A light volume even-running lot containing color 31 and 41, leaf 3 and 4, staple 35, mike 46-49, strength 30-32, and uniformity 80-82 sold for around 63.00 cents, same terms as above.
- A heavy volume of mixed lots containing color 31-52, leaf 3 to 5, staple 36 and 37, mike 45-49, strength 29-32, and uniformity averaging 81.4 sold for 57.50 to 60.00 cents, same terms as above.
- A moderate volume of color 41, 42, and 53, leaf 4-6, staple 34, mike averaging 47.8, strength averaging 27.9, and uniformity averaging 80.9 sold for around 55.00 cents, same terms as above.

West Texas, Kansas & Oklahoma

• In Texas, a light volume of mixed old-crop lots containing color 12-32, leaf 4 and better, staple 36 and 37, mike 35-46, strength 28-37, and uniformity 78-83 sold for 65.50 to 65.75 cents per pound, FOB car/truck (compression charges not paid).

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light. A light volume of 2023-crop Pima cotton forfeited to the CCC-Loan.

In Arizona, near-record high temperatures, almost 10 degrees above the historical average, persisted. Excessive heat warnings remained in effect as temperatures hovered near the 110s, with nighttime lows in the low 80s. No rain was reported in the period. In Yuma, AZ, defoliation continued, and harvesting gained momentum. Sources reported that yields have been less than expected, perhaps attributable to small boll size. Ginning expanded slowly. In central Arizona, more fields finished and boll opening increased. In New Mexico and El Paso, TX, daytime highs in the 80s jumped into the upper 90s as a heat wave moved into the region mid-week. Local experts expressed concern that the rain showers the previous week could stimulate vegetative growth in plants that have already reached maturity, adversely affecting lint quality at harvest. In New Mexico, the crop progressed well as plants continued to set bolls and began to crack open.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were moderate and for mostly premium qualities. Shippers continued to offer 2023-crop cotton.

Daily temperatures were in the triple-digits throughout the territory with nightly lows in the 60s

and 70s. No rain was reported in the period. Cotton bolls continued to mature, and the overall crop progressed well. Producers and industry members attended annual meetings.

American Pima (AP)

Spot cotton trading was slow. Supplies were heavy. Demand was moderate. No forward contracting or domestic activity was reported. Average local spot prices were steady. Foreign mill inquiries were moderate and for mostly premium qualities. Interest was best from China and India.

In the San Joaquin Valley, sunny skies were prevalent with triple-digit temperatures. No rain was reported in the period. Plants were blooming out the top as fields cut-out. The pace of bolls opening increased as plants reached maturity, driven by the extreme temperatures. Harvesting equipment was serviced and otherwise prepared for the field. In Yuma, AZ temperatures were in the triple-digits and excessive heat warnings remained in effect. No rain was reported. Defoliation and harvesting continued. The rate at which bolls were opening increased.

In New Mexico, daytime highs in the 80s jumped into the upper 90s as a heat wave moved into the region mid-week. Local experts expressed concern that the rain showers the previous week could stimulate vegetative growth in plants that have already reached maturity, adversely affecting lint quality. Crop protection measures have been curtailed now that most fields have reached cut-out and bolls were beginning to crack open. Overall, the crop progressed well. Producers and industry members attended annual meetings.

Western Markets Regional Summary

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Trading

Desert Southwest

• No trading activity was reported.

San Joaquin Valley

• No trading activity was reported.

American Pima

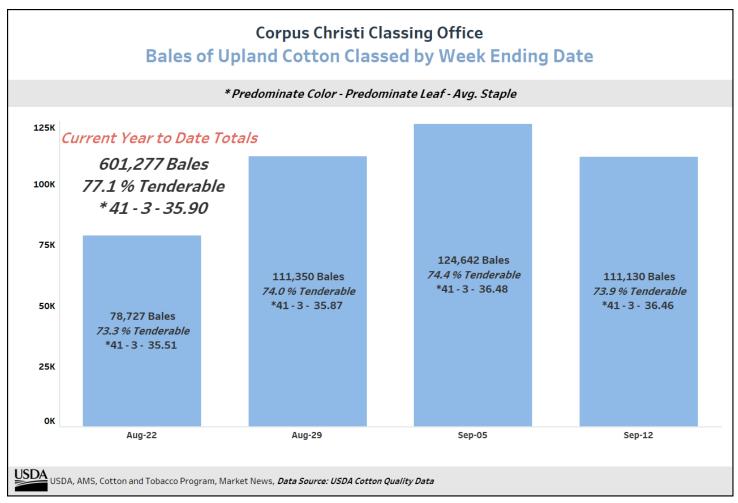
• A light volume of 2023-crop cotton that forfeited to the CCC-loan, color 4 and better, leaf 4 and better, and staple 44, mike averaging 40.2, strength averaging 40.0, and uniformity averaging 85.5 sold for 86.03 cents per pound, FOB warehouse, in-charges and storage paid.

SJV Cotton Fields

Photos courtesy of Edward Sandoval, Visalia Classing Office

Corpus Christi Bales Classed

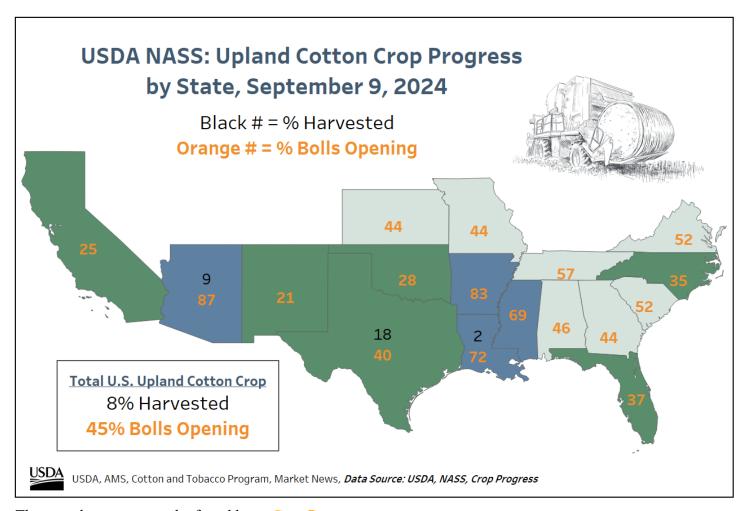
The Corpus Christi office classed 111,130 bales for the week ending September 12. Quality data for the week was 33.7 percent for color 41, 52.2 percent for leaf 3, staple averaging 36.46, mike averaging 4.51, strength averaging 31.40, and uniformity averaging 81.64. The Rayville, Macon, and Dumas offices classed cotton this week, but data was withheld. For the entire U.S. crop, total classed during the season was 602,468 bales.



The complete quality reports can be found at: My Market News

Percentage of Upland Cotton Setting and Opening Bolls

Eight percent of the upland cotton crop has been harvested. This pace is slightly ahead of the five-year average by two percent. Rainfall in the Blackland Prairies and Upper Coast of Texas has caused harvest delays. The negative impacts of the forecasted rainfall from Tropical Storm Francine is concerning as the path of the storm covers areas of open bolls. Forty-five percent of the total U.S. crop's bolls are opening, eight percent ahead of the previous week and five percent ahead of the five-year average.



The complete report can be found here: <u>Crop Progress</u>.

Crop Production

All cotton production is forecast at 14.5 million 480-pound bales, down 4 percent from the previous forecast but up 20 percent from 2023. Based on conditions as of September 1, yields are expected to average 807 pounds per harvested acre, down 33 pounds from the previous forecast and down 92 pounds from 2023. Upland cotton production is forecast at 14.0 million 480-pound bales, down 4 percent from the previous forecast but up 19 percent from 2023. Pima cotton production is forecast at 547,000 bales, down 1 percent from the previous forecast but up 73 percent from 2023. All cotton area harvested is forecast at 8.63 million acres, up slightly from the previous forecast and up 34 percent from 2023. All cotton planted area totaled 11.2 million acres, up slightly from the previous forecast and up 9 percent from 2023.

Cotton Area Planted and Harvested by Type - States and United States: 2023 and 2024

[Includes updates to planted and harvested area previously published]

	Area plan	ited	Area ha	arvested
State	2023	2024	2023	2024 1
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)
Upland				
Alabama	380.0	400.0	374.0	395.0
Arizona	76.0	96.0	75.0	95.0
Arkansas	510.0	650.0	505.0	640.0
California	13.0	22.0	12.8	21.6
Florida	89.0	86.0	87.0	84.0
Georgia	1,110.0	1,100.0	1,100.0	1,090.0
Kansas	112.0	130.0	94.0	120.0
Louisiana	120.0	155.0	115.0	150.0
Mississippi	400.0	520.0	395.0	515.0
Missouri	335.0	400.0	330.0	380.0
New Mexico	32.0	40.0	17.0	27.0
North Carolina	380.0	410.0	370.0	400.0
Oklahoma	420.0	435.0	180.0	315.0
South Carolina	210.0	225.0	207.0	220.0
Tennessee	265.0	265.0	260.0	250.0
Texas	5,550.0	5,950.0	2.100.0	3,650.0
Virginia	81.0	91.0	80.0	90.0
Virginia	81.0	91.0	60.0	90.0
United States	10,083.0	10,975.0	6,301.8	8,442.6
American Pima				
Arizona	16.0	14.0	16.0	14.0
California	85.0	137.0	82.0	135.0
New Mexico	17.0	15.0	16.8	14.0
Texas	29.0	33.0	23.0	29.0
United States	147.0	199.0	137.8	192.0
All				
Alabama	380.0	400.0	374.0	395.0
Arizona	92.0	110.0	91.0	109.0
Arkansas	510.0	650.0	505.0	640.0
California	98.0	159.0	94.8	156.6
Florida	89.0	86.0	87.0	84.0
Georgia	1,110.0	1,100.0	1,100.0	1,090.0
Kansas	112.0	130.0	94.0	120.0
Louisiana	120.0	155.0	115.0	150.0
Mississippi	400.0	520.0	395.0	515.0
Missouri	335.0	400.0	330.0	380.0
New Mexico	49.0	55.0	33.8	41.0
North Carolina	380.0	410.0	370.0	400.0
Oklahoma	420.0	435.0	180.0	315.0
South Carolina	210.0	225.0	207.0	220.0
Tennessee	265.0	265.0	260.0	250.0
Texas	5,579.0	5,983.0	2,123.0	3,679.0
Virginia	81.0	91.0	80.0	90.0
United States	10,230.0	11,174.0	6,439.6	8,634.6
J	10,200.0	,174.0	5,400.0	0,004.0

¹ Forecasted.

Click here for the complete report.

Supply & Demand

The U.S. cotton balance sheet for 2024/25 shows lower production, exports, and ending stocks compared to last month. Beginning stocks and domestic use are unchanged. The September NASS forecast of U.S. production is 14.5 million bales, down about 600,000 bales from August, largely due to reduced yields for upland cotton in the Southwest. The all cotton yield forecast of 807 pounds per acre is 33 pounds lower than last month. With lower production for 2024/25, exports are reduced 200,000 bales to 11.8 million, and ending stocks are decreased 500,000 bales to 4.0 million, or 29 percent of projected use. The 2024/25 season-average upland farm price is unchanged at 66 cents per pound. Revisions to the 2023/24 U.S. cotton balance sheet include a 400,000-bale increase in beginning stocks and a similar reduction in unaccounted based on revised data and methodologies.

U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj.	2024/25 Proj.
			Aug	Sep
Area		Mil	lion Acres	
Planted	13.75	10.23	11.17	11.17
Harvested	7.29	6.44	8.63	8.63
		Pou	ınds	
Yield per Harvested Acre	953	899	840	807
		Million 480 Pou	ınd Bales	
Beginning Stocks	4.60	4.65	3.15	3.15
Production	14.47	12.07	15.11	14.51
Imports	0.00	0.00	0.01	0.01
Supply, Total	19.07	16.72	18.27	17.67
Domestic Use	2.05	1.85	1.90	1.90
Exports, Total	12.45	11.75	12.00	11.80
Use, Total	14.50	13.60	13.90	13.70
Unaccounted 2/	-0.08	-0.03	-0.14	-0.03
Ending Stocks	4.65	3.15	4.50	4.00
Avg. Farm Price 3/	84.8	76.0	66.0	66.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

Click here for the complete report.

Cotton Ginnings

Released September 12, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

Running Bales Ginned by Crop - States and United States: September 1, 2021-2024

[Excluding linters]

	Running bales ginned										
Crop and State	2021 Crop	2022 Crop	2023 Crop	2024 Crop							
Γ	September 1, 2021	September 1, 2022	September 1, 2023	September 1, 2024							
	(number)	(number)	(number)	(number)							
pland											
labama	_	_	_								
rizona											
Arkansas	-	-	-								
California	-	-	-								
lorida	-	-	-								
Seorgia	-	-	-								
(ansas	-	-	-1								
ouisiana	-	-	-								
fississippi	-	-	-								
Aissouri	-	-	-								
lew Mexico	-	-	_								
orth Carolina	-	-	- [
Oklahoma	-	-	- [
South Carolina	-	_	_								
ennessee	_	_	_								
exas	199,750	506.000	484,450	466,							
/irginia	199,750	350,000	404,430	400,							
/iigiilla	-	-	-								
Inited States	199,750	506,000	484,450	466,							
American Pima											
Arizona	-	-	-								
California	-	-	-								
lew Mexico	-	-	-								
exas	-	-	-								
United States	-	-	-								
AII											
Alabama	_ [_	_ [
Arizona	_ [_	-1								
rkansas	_ [_									
California	_ [_ [_ [
lorida	_ [_ [_1								
Seorgia	[]		<u> </u>								
ansas	[]	[]	<u> </u>								
ouisiana	- [-1	-1								
	-	-	- [
fississippi	-	-	-1								
lissouri	-	-	-								
lew Mexico	-	-	-								
orth Carolina	-	-	- [
klahoma	-	-	- [
outh Carolina	-	-	- [
ennessee	-	-	-								
exas	199,750	506,000	484,450	466,							
irginia	-	-	-								
nited States	199,750	506,000	484,450								

⁻ Represents zero.

Click here for the complete report.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

			2024-2	2025		
Description	August	August	August	August 30	Sept	Sep
	9-15	16-22	23-29	Sept 5	6-12	13-19
Adjusted world price 1/	55.19	55.35	55.90	56.98	57.27	56.00
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.36	0.32	0.27	0.18	0.07	0.02
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2023	-2024	202	24-2025
	Through Sept	ember 7, 2023	Through Se	ptember 5, 2024
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,336,200	-	4,015,200
Exports	118,200	1,043,100	119,100	749,200
Total export commitments	-	5,379,300	-	4,764,400
New sales	97,300	-	124,700	
Buy-backs and cancellations	29,800	-	8,700	-
Net sales	67,400	-	116,100	-
Sales next marketing year	25,300	386,800	0	347,900

Net sales of Upland totaling 116,100 RB for 2024/2025 were down 44 percent from the previous week and 15 percent from the prior 4-week average. Increases primarily for Vietnam (65,700 RB, including 28,400 RB switched from China and decreases of 3,300 RB), Pakistan (27,500 RB), India (13,400 RB), Bangladesh (8,200 RB), and Taiwan (6,700 RB), were offset by reductions for China (26,300 RB), Guatemala (2,400 RB), Jamaica (1,300 RB), and Mexico (1,000 RB). Exports of 119,100 RB were down 27 percent from the previous week and 22 percent from the prior 4-week average. The destinations were primarily to China (28,600 RB), Vietnam (25,000 RB), Pakistan (16,000 RB), Bangladesh (10,500 RB), and Turkey (6,900 RB). Net sales of Pima totaling 10,600 RB for 2024/2025 were up 5 percent from the previous week, but down 32 percent from the prior 4-week average. Increases were primarily for India (5,400 RB, including decreases of 1,000 RB), Pakistan (2,900 RB), Peru (1,500 RB), Bangladesh (600 RB), and Japan (200 RB). Exports of 7,400 RB were up 23 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to India (2,700 RB), Vietnam (1,200 RB), Peru (1,100 RB), Bangladesh (1,000 RB), and China (500 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

September 12, 2024

USDA ANNOUNCES SPECIAL IMPORT QUOTA #22 FOR UPLAND COTTON September 12, 2024

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on September 19, 2024, allowing importation of 8,469,715 kilograms (38,901 bales of 480-lbs) of upland cotton.

Quota number 22 will be established as of September 19, 2024, and will apply to upland cotton purchased not later than December 17, 2024, and entered into the U.S. not later than March 17, 2025. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period May 2024 through July 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 9-12-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	265	0	0
Galveston, TX	0	0	0
Greenville, SC	0	0	0
Houston, TX	0	0	0
Memphis, TN	0	0	0
Total	265	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

			-			, , , ,					,					
	SOUTHEAST NORTH DELTA						SOUT	H DELTA		DESERT SOUTHWEST						
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
66.05	65.05	60.55	63.30	64.55	62.80	58.30	61.05	33	64.55	62.80	58.30	61.05	60.30	59.55	55.05	53.05
67.80	67.05	61.55	64.30	66.80	65.55	59.05	62.05	34	66.80	65.55	59.05	62.05	63.05	62.55	61.55	53.55
70.30	69.05	62.05	64.30	67.55	65.55	59.80	62.55	35	67.55	65.55	59.80	62.55	66.30	64.80	61.55	54.80
70.80	69.55	62.30	64.55	69.30	67.05	60.05	63.05	36	69.05	67.05	60.05	63.05	69.05	67.55	62.40	55.05

E	AST TEXAS	S-SOUTH TEX	KAS	WEST T	EXAS-KAN	SAS-OKL	AHOMA		S	AN JOAQU	IN VALLEY	7
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3
60.30	59.55	58.05	55.80	57.55	54.80	53.55	52.05	26-31				
60.80	60.30	59.55	57.05	59.05	56.80	56.55	54.30	32				
62.55	62.30	61.05	58.05	61.05	59.05	57.55	56.30	33				
66.30	65.55	65.30	62.80	65.55	64.55	63.30	59.80	34	65.95	64.45	61.80	61.30
70.30	69.30	66.15	64.30	68.05	66.80	63.30	61.05	35	72.20	70.70	63.80	63.80
72.55	71.30	66.90	64.30	71.05	70.30	63.30	61.80	36	75.70	74.20	64.60	64.55
73.55	72.05	66.90	64.55	72.30	71.30	63.30	62.30	37	77.20	75.45	64.70	65.05
73.55	72.05	72.05	64.55	72.80	71.55	70.05	62.55	38	79.45	77.20	64.70	66.05

MIKE DIFFERENCES - POINTS PER POUND NORTH SOUTH DESERT SOUTH-E. TX W. TX Mike Ranges 24 & Below 25-26 27-29 -1850 -1675 -1333 -1825 -1350 -1075 -1000 -1100 -1850 -1825 -1150 -675 -525 -400 -650 -525 -425 -750 -525 -425 -1275 -750 -550 -1300 -1600 -1043 30-32 33-34 -700 -500 -825 -625 -1000 -500 -693 -489 0 25 0 0 0 0 0 0 0 Base 35-36 25 0 25 0 37-42 25 0 25 0 18 Base 43-49 0 -225 -375 -200 -450 50-52 -475 -325 -500 -343 53 & Above

			STRE	ENGTH DIFFERI	ENCES							UNIFOR	MITY DIFFE	RENCES			
SOUTH-	NORTH	SOUTH	E. TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E. TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

September 12, 2024

				AMERICAN	PIMA SPOT QU	OTATIONS
Color	Leaf		Staple			
		44	46	48	50	The current Pima spot quotations
1	1	137.75	143.50	145.25	145.25	represent prices from local sales,
	2	137.50	143.25	145.00	145.00	export sales, and offerings last
	3	130.75	138.50	139.50	139.50	_
	4					reported on August 8, 2024
	5					
	6					
2	1	137.50	143.25	145.00	145.00	
	2	137.25	143.00	144.75	144.75	
	3	130.50	138.25	139.25	139.25	Mike
	4	120.50	128.75	129.75	129.75	Range Diff.
	5					26 & Below -2000
	6					27-29 -1500
3	1	129.25	137.00	138.00	138.00	30-32 -1000
	2	126.75	134.50	135.50	135.50	33-34 -500
	3	124.50	132.25	133.25	133.25	35 & Above 0
	4	115.50	123.25	124.25	124.25	
	5	99.50	106.75	107.75	107.75	
	6					Strength
4	1	110.50	118.25	120.00	120.00	(Grams per Tex)
	2	110.25	118.00	119.25	119.25	Range Diff.
	3	109.00	116.75	117.75	117.75	34.9 & Below -1650
	4	104.00	111.75	112.75	112.75	35.0 – 35.9 -1400
	5	92.75	100.50	101.50	101.50	36.0 – 36.9 -1150
	6					37.0 – 37.9 -800
5	1					38.0 – 38.9 0
	2	87.25	97.25	97.25	97.25	39.0 – 39.9 0
	3	87.25	96.75	97.00	97.00	40.0 & Above 0
	4	87.25	91.25	91.25	91.25	
	5	87.00	91.00	91.00	91.00	Extraneous Matter
	6					Type - Level Diff.
6	1					Prep - Level 1 -810
	2	79.50	82.50	82.50	82.50	Prep - Level 2 -1095
	3	79.50	82.50	82.50	82.50	Other - Level 1 -715
	4	79.50	82.50	82.50	82.50	Other - Level 2 -1035
	5	79.25	82.25	82.25	82.25	Plastic - Level 1 -4000
	6	78.75	81.75	81.75	81.75	Plastic - Level 2 -4000

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.