

Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Subscribe to all Cotton Market reports Spot quotations averaged 190 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 66.44 cents per pound for the week ending Thursday, November 28, 2024. The weekly average was up from 64.54 cents last week but down from 75.04 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 65.73 cents on Friday, November 22 to a high of 66.71 cents on Wednesday, November 27. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended November 28 totaled 46,556 bales. This compares to 19,685 reported last week and 35,889 bales reported the corresponding week a year ago. Total spot transactions for the season were 185,262 bales compared to 200,447 bales the corresponding week a year ago. The ICE March settlement price ended the week at 71.75 cents, compared to 70.43 cents last week.

| Date 22-Nov | SE | | 41-4-34 Prices | | | | | | | | | | | | | |
|----------------|---------|-----------------|-----------------|------------------------|-----------------|---------|---------|--------------------|--|--|--|--|--|--|--|--|
| 22 Mar. | | ND | SD | ETX-STX | WTX-KS-OK | DSW | SJV | 7-MKT AVG | | | | | | | | |
| 22-INOV | 68.27 | 66.77 | 66.77 | 65.02 | 64.52 | 64.27 | 64.52 | 65.73 | | | | | | | | |
| 25-Nov | 69.22 | 67.72 | 67.72 | 65.97 | 65.47 | 65.22 | 65.47 | 66.68 | | | | | | | | |
| 26-Nov | 69.18 | 67.68 | 67.68 | 65.93 | 65.43 | 65.18 | 65.43 | 66.64 | | | | | | | | |
| 27-Nov | 69.25 | 67.75 | 67.75 | 66.00 | 65.50 | 65.25 | 65.50 | 66.71 | | | | | | | | |
| 28-Nov | Holiday | | Holiday | | Holiday | | Holiday | | | | | | | | | |
| 31-3-35 Prices | | | | | | | | | | | | | | | | |
| Date | SE | ND | SD | ETX-STX | WTX-KS-OK | DSW | SJV | 7-MKT AVG | | | | | | | | |
| 22-Nov | 72.52 | 68.77 | 69.27 | 69.27 | 68.02 | 67.52 | 73.42 | 69.83 | | | | | | | | |
| 25-Nov | 73.47 | 69.72 | 70.22 | 70.22 | 68.97 | 68.47 | 74.37 | 70.78 | | | | | | | | |
| 26-Nov | 73.43 | 69.68 | 70.18 | 70.18 | 68.93 | 68.43 | 74.33 | 70.74 | | | | | | | | |
| 27-Nov | 73.50 | 69.75 | 70.25 | 70.25 | 69.00 | 68.50 | 74.40 | 70.81 | | | | | | | | |
| 28-Nov | | Holiday | | Holiday | | Holiday | | Holiday | | | | | | | | |
| | | | Future | s Settlement | | | | Far Eastern | | | | | | | | |
| D / | D 24 | 25 25 | | | 0 . 25 | D 45 | | A Index 1/ Current | | | | | | | | |
| Date 22-Nov | 71.65 | Mar-25 70.77 | May-25 71.89 | Jul-25 73.00 | Oct-25 71.65 | 71.71 | | 80.95 | | | | | | | | |
| 25-Nov | 73.20 | 71.72 | 72.72 | 73.68 | 72.33 | 72.27 | | 81.10 | | | | | | | | |
| 26-Nov | 73.37 | 71.72 | 72.79 | 73.77 | 72.93 | 72.37 | | 82.10 | | | | | | | | |
| 27-Nov | 73.57 | 71.75 | 72.79 | 73.83 | 72.88 | 72.39 | | 82.00 | | | | | | | | |
| 28-Nov | 13.51 | Holiday | 72.04 | Holiday | 72.00 | Holiday | | 82.00 | | | | | | | | |
| 20-1101 | | Troilday | Sı | ot Transaction | ons | Honday | | 02.00 | | | | | | | | |
| Date | SE | ND | SD | ETX-STX | WTX-KS-OK | DSW | SJV | PIMA | | | | | | | | |
| 22-Nov | 4,438 | 0 | 0 | 3,086 | 6.037 | 0 | 0 | 100 | | | | | | | | |
| 25-Nov | 0 | 0 | 0 | 2,521 | 6,592 | 0 | 0 | 0 | | | | | | | | |
| 26-Nov | 0 | 867 | 0 | 1,957 | 7,578 | 0 | 0 | 0 | | | | | | | | |
| 27-Nov | 0 | 517 | 0 | 5,038 | 7,925 | 0 | 0 | 300 | | | | | | | | |
| 28-Nov | Holiday | | Holiday | - | Holiday | | Holiday | 0 | | | | | | | | |
| Weekly Totals | 4,438 | 1,384 | 0 | 12,602 | 28,132 | 0 | 0 | 400 | | | | | | | | |

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Producer offerings and supplies were moderate. Demand was moderate. Producer offerings were light. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

Clear and sunny skies early in the period gave way to overcast conditions and patchy evening fog as the week progressed. Daytime high temperatures varied from the 50s and 60s across the lower Southeast with nighttime lows in the 40s and 50s. Light, scattered shower activity brought moisture to areas of central and north Alabama and north Georgia during the period. Precipitation totals measured from trace amounts to around one-inch of moisture with the heavier accumulations observed across northwest Alabama. Several areas of abnormal dryness and drought improved in areas that received the heaviest rainfall. However, conditions deteriorated farther south where dry conditions expanded due to lack of rainfall. Harvesting advanced and fieldwork was nearing completion for the season in many areas. Producers mowed stalks. Modules continued to arrive at gin yards and gins processed backlogs of modules without interruption.

Mostly sunny to partly cloudy skies were observed across the upper Southeast throughout the period. Unseasonably warm daytime temperatures

were mostly in the 60s and 70s. Nighttime lows varied from the 30s to 50s. Scattered showers moved across the eastern Carolinas and Virginia late in the week bringing light precipitation. Harvesting and fieldwork made good progress during the period, but precipitation in some low-lying areas made soils too soft to support equipment and outside activities were delayed. Modules were transported to gin yards and gins processed backlogs of modules.

<u>Textile Mill</u>

Domestic mill buyers inquired for a moderate volume of color 41, leaf 3 and better, and staple 35 and longer for first quarter delivery. No sales were reported, and no additional inquiries were reported. Yarn demand was moderate, but mill buyers expressed optimism that business will improve entering the new year. Mills continued to operate near capacity, or adjusted schedules to balance inventories. The undertone from mill buyers remained cautious.

Demand through export channels was moderate. Representatives for mills in Costa Rica inquired for a moderate volume of color 31, leaf 3, and staple 36 and 37 for October shipment. Taiwanese mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 35 for prompt shipment. No additional inquiries were reported.

Trading

• A heavy volume mixed lot containing mostly color 31-51, leaf 2-4, staple 34-37, mike 35-49, strength 26-30, and uniformity 79-82 sold for around 70.00 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were moderate. Demand was very light. Trading of CCC-loan equities was moderate. Average local spot prices were higher. Business slowly began to increase.

Daytime high temperatures dropped into the low 40s. Nighttime low temperatures were in the low 60s to low 20s. Partially cloudy skies brought light rain showers to the region. Precipitation totals measured less than one-quarter of an inch. The majority of producers have completed harvesting between rain events, while others continued preparations for the next crop. According to the U.S. Drought Monitor, most of the region was abnormally dry. Field activity continued as round modules were moved to gin yards. Pressing operations continued to advance.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were moderate. Demand was very light. Average local spot prices were higher. Business expanded slowly.

Mostly cloudy skies prevailed throughout the reporting period. A cold front brought seasonably cold weather to the region, with wind gusts ranging from 15 to 25 miles per hour. Daytime high temperatures dropped into the 50s. Nighttime low temperatures dropped into the 30s. Precipitation totals measured from trace amounts to less than one-quarter of an inch of moisture. Farmers prepared fields for spring planting. Approximately 75 percent of the region's cotton has been ginned so far, but a small number of large gins were expected to continue running for a few more weeks.

Trading

North Delta

• A moderate volume of CCC-loan equity cotton traded around 14.50 cents per pound.

South Delta

• No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign inquiries were light. Interest was best from Bangladesh, Pakistan, and Turkey.

In East Texas, partly cloudy skies and dry weather conditions persisted. Daytime temperatures ranged from the upper 50s to the low 70s, with nighttime low temperatures dropping into the upper 30s and low 40s as a cold front entered the region. No rainfall was reported during the period. Ginning continued in central Texas, but several operations shutdown as their season came to an end. In South Texas, a mix of cloudy and sunny climactic conditions continued. Daytime high temperatures were in the low-to-mid 80s throughout the reporting period, with overnight low temperatures in the mid-50s to low 60s. No precipitation was reported during the week. Ongoing drought conditions and long-term lack of rainfall remain issues for South Texas. Timely, slow-soaking rainfall would be beneficial as producers make their planting decisions for next spring. In the lower Rio Grande Valley, fieldwork was active as producers mechanically weeded fields and applied herbicides. Growers actively worked to secure financing for next year's planting season.

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign inquiries were light. Interest was best from Pakistan, Vietnam, and Turkey.

In Texas, daytime temperatures were in the 50s to low 80s and nighttime lows were in the 30s to 50s. Harvesting made good progress after fields dried from recent rainfall. Modules and round modules were transported to the gin yards. Ginning proceeded uninterrupted, but most plants paused to observe the Thanksgiving holiday.

In Kansas, partly cloudy skies and breezy conditions prevailed with daytime temperatures in the mid-40s to low 60s and overnight lows in the 20s to 30s. Producers were encouraged with yields averaging above 1,000 pounds per acre. Fields were drying and firming. Harvesting activities resumed as fields dried and firmed. Modules were trucked out of the fields and to the gin yards. Ginning continued at a steady pace, but some locations closed for the Thanksgiving holiday. In Oklahoma, daytime high temperatures were in the low 50s to low 80s. Overnight temperatures were in the 20s to 40s. Breezy, sunny conditions dried most fields and soils were able to support equipment. Harvesting was in full swing. Ginning plants continued processing modules that had been delivered to the gin yards, but most closed in observance of the Thanksgiving holiday.

Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- In Texas, a lot containing a heavy volume of color 21 and 31, leaf 2 and 3, staple 37-40, mike averaging 43.4, strength averaging 31.8, and uniformity averaging 81.7 sold for around 73.25 cents per pound, FOB warehouse, (compression charges not paid).
- A lot containing a moderate volume of mostly color 21 and 31, leaf 3 and 4, staple 36 and 37, mike averaging 42.0, strength averaging 30.8, and uniformity averaging 81.2 sold for around 70.00 cents, same terms as above.
- Lots containing a heavy volume of color 31 and 41, leaf 3 and 4, staple 36-38, mike 35-46, strength 28-34, and uniformity 80-84 sold for 65.00 to 67.50 cents, same terms as above.
- A lot containing a light volume of color 42, leaf 4 and 5, staple 36 & 37, mike averaging 43.5, strength averaging 32.7, and uniformity averaging 81.7 sold for around 64.00 cents, same terms as above.

West Texas, Kansas & Oklahoma

- In Texas, lots containing a moderate volume of color 11 and 21, leaf 2 and 3, staple 37 and 38, mike 45-49, strength 30-33, and uniformity 79-82 sold for 73.00 to 73.25 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume of lots containing mostly color 22 and better, leaf 3 and better, staple 34 to 40, mike 35-50, strength 27-34, and uniformity 77-83, sold for 70.00 to 72.00 cents, same terms as above.
- Mixed lots containing a light volume of color 34 and better, leaf 3 and better, staple 35 and 36, mike 35-43, strength 27-33, and uniformity 78-82 sold for 61.00 to 63.50 cents, same terms as above.
- In Kansas, a moderate volume of mixed lots containing color 22 and better, leaf 2-4, staple 34 and 35, mike 41-44, strength 29-33, and uniformity averaging 80.5 sold for 65.00 to 67.00 cents, same terms as above.
- In Oklahoma, lots containing a heavy volume of color 11 and 21, leaf 3 and better, staple 36-38, mike 36-49, strength 30-35, and uniformity 79-83 sold for 72.0 to 72.75 cents, same terms as above.
- A light volume of mixed lots with color 23 and better, leaf 3 and better, staple 30-33, mike 35-41, strength averaging 24.0, and uniformity averaging 77.0 traded for 58.00 to 59.50 cents, same terms as above.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were higher. Foreign mill inquiries were moderate.

In the DSW, weather conditions throughout the period were sunny to partly cloudy. Daily temperatures were mostly in the 70s with nightly lows ranging from the 30s to 50s. No rain was recorded during the period. In El Paso, TX and New Mexico harvest was nearing completion. Producers stated that cotton grades were looking good. According to the National Agricultural Statistics Service's Crop Progress report released on November 25, harvesting was 78 percent completed in Arizona and in New Mexico harvesting was lagging well behind, with only 30 percent harvested compared to the five-year average of 65 percent.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

A storm system which entered the SJV early in the week brought increasing cloud cover and cooling temperatures throughout the period. Daily temperatures were in the 50s with nightly lows in the 30s and 40s. Scattered to moderate rain showers were

observed throughout the territory, with accumulations up to one and three-quarter inches. The moisture was beneficial to dry soils. Harvesting was virtually completed, but the rain could adversely affect the quality of the cotton in the few remaining unpicked fields. Ginning continued at a steady pace. Producers began fieldwork for winter crops. The Visalia Classing Office Quality report for the 2024-crop can be viewed here: *Visalia Classing Office Quality Report*.

American Pima (AP)

Spot cotton trading was slow. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. In the SJV, a storm brought cloudy, cool conditions and some welcomed rain showers. Daily temperatures were in the 50s with nightly lows in the 30s and 40s. Rain totals measured from one-fourth of an inch to one and three-fourth inches. The moisture was beneficial for dry soils, but could cause quality problems to cotton in unpicked fields. Harvesting was virtually completed. Producers shredded stalks and prepped fields for winter crops. In the DSW, conditions were sunny to partly cloudy. Daily temperatures were mostly in the 70s with nightly lows ranging from the 30s to 50s. No rain was reported. Harvesting and ginning continued. The Visalia Classing Office Quality report can be viewed here: Visalia Classing Office Quality Report.

Western Markets Regional Summary

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Trading

Desert Southwest

• No trading activity was reported.

San Joaquin Valley

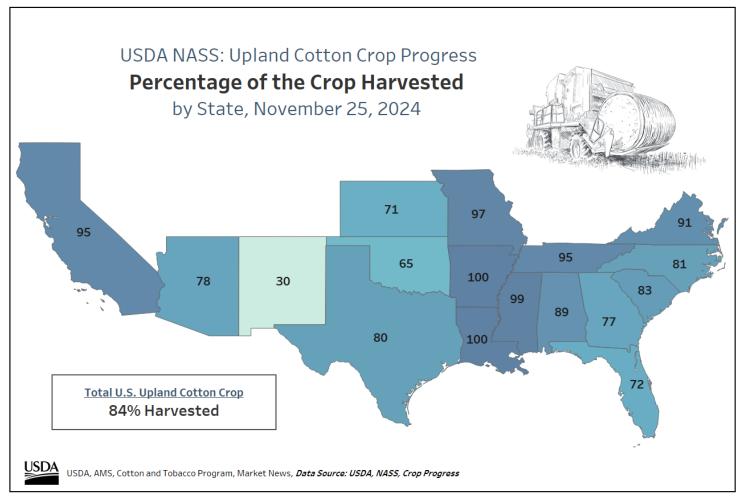
• No trading activity was reported.

American Pima

• No trading activity was reported.

Percentage of Upland Harvested and Opening Bolls

Eighty-four percent of the upland cotton crop has been harvested, a seven percent increase from the previous week and four percent above the five-year average. Arkansas, California, Louisiana, Mississippi, Missouri, and Tennessee have harvested ninety-five percent or more of their cotton crop.



The complete report can be found here: <u>Crop Progress</u>.

Note: This is the last Crop Progress report for the 2024 season. The first weekly report for 2025 will be released on Monday, April 7, 2025.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

| | | 2024-2025 | | | | | | | | | | | |
|----------------------------|------------|-----------|-------|-------|-------|--------|--|--|--|--|--|--|--|
| Description | Oct | Nov | Nov | Nov | Nov | Nov 29 | | | | | | | |
| | 25-31 | 1-7 | 8-14 | 15-21 | 22-28 | Dec 5 | | | | | | | |
| Adjusted world price 1/ | 59.28 | 58.54 | 57.96 | 58.20 | 55.91 | 57.53 | | | | | | | |
| Course count adjustmen | t 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| Loan Deficiency Payment (I | (LDP) 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| Fine count adjustment 20 | 23 0.11 | 0.24 | 0.23 | 0.29 | 0.38 | 0.33 | | | | | | | |
| Fine count adjustment 20 | 24 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |

^{1/} Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

| Description | 2023 | 3-2024 | 2024-2025 Through November 21, 2024 | | | | | | |
|-----------------------------|-------------|----------------|--|-----------|--|--|--|--|--|
| | Through Nov | ember 23, 2023 | | | | | | | |
| | Week | Mkt. Year | Week | Mkt. Year | | | | | |
| Outstanding sales | - | 5,484,600 | - | 4,700,400 | | | | | |
| Exports | 88,800 | 2,317,100 | 130,300 | 1,987,900 | | | | | |
| Total export commitments | - | 7,801,700 | - | 6,688,300 | | | | | |
| New sales | 247,900 | - | 328,200 | | | | | | |
| Buy-backs and cancellations | 30,200 | - | 4,200 | - | | | | | |
| Net sales | 217,700 | - | 324,100 | - | | | | | |
| Sales next marketing year | 15,400 | 596,500 | 0 | 428,300 | | | | | |

Net sales of Upland totaling 324,100 RB for 2024/2025--a marketing-year high--were up 2 percent from the previous week and 46 percent from the prior 4-week average. Increases primarily for Pakistan (146,300 RB, including decreases of 1,100 RB and 72,100 RB - late), Vietnam (52,300 RB, including 1,700 RB switched from China and 900 RB switched from South Korea), Turkey (48,500 RB), China (26,200 RB), and India (14,700 RB), were offset by reductions for Japan (500 RB) and Honduras (100 RB). Exports of 130,300 RB were down 12 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Pakistan (25,200 RB), Mexico (18,700 RB), Vietnam (17,600 RB), Bangladesh (16,100 RB), and China (15,600 RB). Net sales of Pina totaling 10,900 RB for 2024/2025 were up 22 percent from the previous week and 16 percent from the prior 4-week average. Increases were primarily for Peru (4,200 RB, including decreases of 400 RB), India (2,300 RB), China (2,200 RB), Pakistan (1,000 RB), and Thailand (400 RB). Exports of 8,000 RB were up noticeably from the previous week and up 11 percent from the prior 4-week average. The destinations were to India (4,100 RB), China (1,900 RB), Thailand (1,200 RB), Peru (700 RB), and Indonesia (100 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2024/2025, the current exports for own account outstanding balance of 8,400 RB, all China.

Late Reporting: For 2024/2025, net sales totaling 75,679 RB of upland cotton were reported late for Pakistan (72,072 RB), El Salvador (1,933 RB), and Costa Rica (1,674 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

November 28, 2024

USDA ANNOUNCES SPECIAL IMPORT QUOTA #7 FOR UPLAND COTTON November 28, 2024

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on December 5, 2024, allowing importation of 6,905,322 kilograms (31,716 bales of 480-lbs) of upland cotton.

Quota number 7 will be established as of December 5, 2024, and will apply to upland cotton purchased not later than March 4, 2025, and entered into the U.S. not later than June 2, 2025. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period July 2024 through September 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

| Delivery Points | Stocks as of 11-28-2024 | Awaiting Review | Non-Rain Grown Cotton |
|----------------------|-------------------------|--------------------|--------------------------|
| Dallas/FT. Worth, TX | 6,733 | 0 | 0 |
| Galveston, TX | 3,584 | 0 | 0 |
| Greenville, SC | 0 | 0 | 0 |
| Houston, TX | 2,957 | 0 | 0 |
| Memphis, TN | 0 | 0 | 0 |
| Total | 13,274 | 0 | 0 |

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

| | SOUTHEAST | | | | NORTH D | ELTA | | | SOUTH DELTA DESERT SOUTH | | | | | UTHWEST | | | |
|--|-----------|-------|-------|-------|---------|-------|-------|-------|--------------------------|-------|-------|-------|-------|---------|-------|-------|-------|
| | 31-3 | 41-4 | 51-5 | 42-4 | 31-3 | 41-4 | 51-5 | 42-4 | Staple | 31-3 | 41-4 | 51-5 | 42-4 | 21-2 | 31-3 | 41-4 | 51-5 |
| | 68.25 | 67.25 | 62.75 | 65.50 | 66.75 | 65.00 | 60.50 | 63.25 | 33 | 66.75 | 65.00 | 60.50 | 63.25 | 64.00 | 63.25 | 58.75 | 56.75 |
| | 70.00 | 69.25 | 63.75 | 66.50 | 69.00 | 67.75 | 61.25 | 64.25 | 34 | 69.00 | 67.75 | 61.25 | 64.25 | 66.75 | 66.25 | 65.25 | 57.25 |
| | 73.50 | 71.25 | 64.25 | 66.50 | 69.75 | 67.75 | 62.00 | 64.75 | 35 | 70.25 | 68.25 | 62.00 | 64.75 | 70.00 | 68.50 | 65.25 | 58.50 |
| | 74.00 | 72.75 | 64.50 | 66.75 | 72.00 | 69.50 | 62.25 | 65.25 | 36 | 72.00 | 70.00 | 62.25 | 65.25 | 72.75 | 71.25 | 66.10 | 58.75 |

| | EAST TEXAS | S-SOUTH TEX | AS | WEST | TEXAS-KAN | SAS-OKLAI | HOMA | | | 69.65 68.15 65.50 | | |
|-------|------------|-------------|-------|-------|-----------|-----------|-------|--------|-------|-------------------|-------|-------|
| 21-2 | 31-3 | 41-4 | 42-4 | 21-2 | 31-3 | 41-4 | 42-4 | Staple | 21-2 | 31-3 | 41-4 | 32-3 |
| 61.00 | 60.00 | 58.50 | 56.25 | 60.75 | 57.50 | 56.25 | 54.75 | 26-31 | | | | |
| 61.50 | 60.75 | 60.00 | 57.50 | 62.25 | 59.50 | 59.25 | 57.00 | 32 | | | | |
| 63.25 | 62.75 | 61.50 | 58.50 | 64.50 | 61.75 | 60.25 | 59.00 | 33 | | | | |
| 67.75 | 66.75 | 66.00 | 63.25 | 69.00 | 67.25 | 65.50 | 62.50 | 34 | 69.65 | 68.15 | 65.50 | 65.00 |
| 71.00 | 70.25 | 67.10 | 65.25 | 70.50 | 69.00 | 65.50 | 63.25 | 35 | 75.90 | 74.40 | 67.50 | 67.50 |
| 74.50 | 73.25 | 67.85 | 65.25 | 73.25 | 72.50 | 65.50 | 64.00 | 36 | 79.40 | 77.90 | 68.30 | 68.25 |
| 75.25 | 74.25 | 68.60 | 65.50 | 74.50 | 73.50 | 65.50 | 64.50 | 37 | 80.90 | 79.15 | 68.40 | 68.75 |
| 75.75 | 74.75 | 74.75 | 66.00 | 75.00 | 73.75 | 74.25 | 64.75 | 38 | 83.15 | 80.90 | 68.40 | 69.75 |

| | | | M | IKE DIFFERENCES - POINTS PER POUND | | | | |
|--------|-------|-------|-------|------------------------------------|--------|--------|--------|-------|
| SOUTH- | NORTH | SOUTH | E. TX | | W. TX | DESERT | SJ | |
| EAST | DELTA | DELTA | S. TX | Mike Ranges | KS, OK | SW | VALLEY | AVG. |
| | | | -1850 | 24 & Below | -1825 | -1350 | | -1675 |
| -1075 | -1000 | -1100 | -1850 | 25-26 | -1825 | -1150 | | -1333 |
| -675 | -650 | -750 | -1300 | 27-29 | -1225 | -1050 | -1600 | -1036 |
| -525 | -525 | -525 | -825 | 30-32 | -700 | -700 | -1000 | -686 |
| -400 | -425 | -425 | -625 | 33-34 | -500 | -500 | -500 | -482 |
| 0 | 0 | 0 | 0 | Base 35-36 | 0 | 0 | 0 | 0 |
| 0 | 25 | 25 | 0 | 37-42 | 35 | 25 | 25 | 19 |
| 0 | 0 | 0 | 0 | Base 43-49 | 0 | 0 | 0 | 0 |
| -200 | -225 | -225 | -375 | 50-52 | -475 | -325 | -500 | -332 |
| -375 | -375 | -375 | -450 | 53 & Above | -500 | -525 | | -433 |

| | | | STR | ENGTH DIFFERE | ENCES | | | UNIFORMITY DIFFERENCES | | | | | | | | | |
|--------|-------|-------|-------|------------------|--------|--------|--------|------------------------|--------|-------|-------|-------|------------|--------|--------|--------|------|
| SOUTH- | NORTH | SOUTH | E. TX | Grams | W. TX | DESERT | SJ | | SOUTH- | NORTH | SOUTH | E. TX | Unit | W. TX | DESERT | SJ | |
| EAST | DELTA | DELTA | S. TX | per tex | KS, OK | SW | VALLEY | AVG. | EAST | DELTA | DELTA | S. TX | | KS, OK | SW | VALLEY | AVG. |
| | | | -485 | 19.0 - 19.9 | -425 | | | -455 | -125 | -90 | -90 | -90 | 77 & below | -70 | -100 | -60 | -89 |
| | | | -485 | 20.0 - 20.9 | -425 | | | -455 | -110 | -80 | -80 | -75 | 78 | -55 | -90 | -50 | -77 |
| -725 | -850 | -850 | -460 | 21.0 - 21.9 | -400 | -675 | | -660 | -100 | -70 | -70 | -10 | 79 | -40 | -80 | -40 | -59 |
| -675 | -800 | -800 | -460 | 22.0 - 22.9 | -375 | -525 | | -606 | 0 | 0 | 0 | 0 | 80 | 0 | 0 | 0 | 0 |
| -650 | -750 | -750 | -435 | 23.0 - 23.9 | -325 | -375 | | -548 | 0 | 0 | 0 | 0 | Base 81 | 0 | 0 | 0 | 0 |
| -625 | -700 | -700 | -435 | 24.0 - 24.9 | -325 | -300 | -500 | -512 | 0 | 0 | 0 | 0 | 82 | 0 | 0 | 50 | 7 |
| -600 | -650 | -650 | -385 | 25.0 - 25.9 | -200 | -275 | -400 | -451 | 20 | 30 | 30 | 0 | 83 | 0 | 30 | 80 | 27 |
| -300 | -300 | -300 | -360 | 26.0 - 26.9 | -175 | -200 | -300 | -276 | 30 | 40 | 40 | 0 | 84 | 0 | 40 | 90 | 34 |
| 0 | 0 | 0 | 0 | Base 27.0 - 28.9 | 0 | 0 | 0 | 0 | 40 | 50 | 50 | 0 | 85 | 0 | 50 | 100 | 41 |
| 0 | 0 | 0 | 10 | 29.0 - 29.9 | 10 | 0 | 0 | 3 | 50 | 60 | 60 | 0 | 86 & above | 0 | 60 | 110 | 49 |
| 25 | 25 | 25 | 40 | 30.0 - 30.9 | 10 | 10 | 75 | 30 | | | | | | | | | |
| 50 | 50 | 50 | 45 | 31.0 - 32.9 | 15 | 35 | 125 | 53 | | | | | | | | | |
| 50 | 50 | 50 | 50 | 33.0 & above | 25 | 75 | 250 | 79 | | | | | | | | | |

November 28, 2024

AMERICAN PIMA SPOT QUOTATIONS Color Leaf Staple 44 46 The current Pima spot quotations 48 50 169.50 1 1 163.75 171.25 171.25 represent prices from local sales, 2 163.50 169.25 171.00 171.00 export sales, and offerings last 3 156.75 164.50 165.50 165.50 reported on November 27, 2024 4 5 6 2 1 163.50 169.25 171.00 171.00 2 163.25 169.00 170.75 170.75 3 156.50 164.25 165.25 165.25 Mike Range Diff. 4 146.50 154.75 155.75 155.75 5 26 & Below -2000 6 27-29 -1500 3 1 155.25 163.00 164.00 164.00 30-32 -1000 2 152.75 160.50 33-34 -500 161.50 161.50 3 158.25 0 150.50 159.25 159.25 35 & Above 4 141.50 149.25 150.25 150.25 5 125.50 132.75 133.75 133.75 Strength 6 4 1 136.50 144.25 146.00 146.00 (Grams per Tex) 2 136.25 144.00 145.25 145.25 Range Diff. 3 135.00 142.75 34.9 & Below -1650 143.75 143.75 4 130.00 137.75 138.75 35.0 - 35.9-1400 138.75 5 118.75 126.50 127.50 127.50 36.0 - 36.9-1150 6 37.0 - 37.9-800 1 5 38.0 - 38.90 2 113.25 123.25 123.25 39.0 - 39.90 123.25 3 113.25 122.75 123.00 123.00 40.0 & Above 4 113.25 117.25 117.25 117.25 5 113.00 117.00 117.00 117.00 Extraneous Matter 6 Type - Level Diff. 6 1 Prep - Level 1 -810 2 105.50 108.50 108.50 108.50 Prep - Level 2 -1095 3 105.50 108.50 Other - Level 1 -715 108.50 108.50 4 105.50 Other - Level 2 108.50 108.50 108.50 -1035 5 105.25 108.25 108.25 108.25 Plastic - Level 1 -4000 104.75 107.75 107.75 107.75 Plastic - Level 2 -4000

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.