

# Weekly Cotton Market Review

## Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Mp cn812

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Subscribe to all Cotton Market reports Spot quotations averaged 15 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 63.38 cents per pound for the week ending Thursday, January 23, 2025. The weekly average was up from 63.23 cents last week but down from 81.24 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 63.59 cents on Tuesday, January 21 to a low of 63.03 cents on Wednesday, January 22. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 23 totaled 58,050 bales. This compares to 55,511 reported last week and 95,183 bales reported the corresponding week a year ago. Total spot transactions for the season were 546,697 bales compared to 667,316 bales the corresponding week a year ago. The ICE March settlement price ended the week at 67.47 cents, compared to 66.73 cents last week.

				41-4-34 Pric	es									
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG						
17-Jan	66.10	65.10	65.10	61.85	63.10	61.60	61.85	63.53						
20-Jan	Holiday		Holiday		Holiday		Holiday							
21-Jan	66.16	65.16	65.16	61.91	63.16	61.66	61.91	63.59						
22-Jan	65.64	64.64	64.64	61.39	62.39	61.14	61.39	63.03						
23-Jan	65.97	64.97	64.97	61.72	62.72	61.47	61.72	63.36						
31-3-35 Prices														
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG						
17-Jan	70.35	67.10	67.60	66.10	65.85	64.85	70.75	67.51						
20-Jan	Holiday		Holiday		Holiday		Holiday							
21-Jan	70.41	67.16	67.66	66.16	65.91	64.91	70.81	67.57						
22-Jan	69.89	66.64	67.14	65.64	64.89	64.39	70.29	66.98						
23-Jan	70.22	66.97	67.47	65.97	65.22	64.72	70.62	67.31						
	Far Eastern Futures Settlement A Index 1/													
Date	Mar-25	May-25	Jul-25	Oct-25	Dec-25	Mar-26	(	Current						
17-Jan	67.60	68.63	69.62	68.75	69.12	70.12		77.25						
20-Jan		Holiday		Holiday		Holiday		78.05						
21-Jan	67.66	68.78	69.81	69.30	69.37	70.49		78.05						
22-Jan	67.14	68.28	69.37	69.47	69.14	70.25		78.10						
23-Jan	67.47	68.54	69.64	69.83	69.46	70.49		77.60						
			Sp	ot Transacti	ons									
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA						
17-Jan	0	0	0	0	15,738	0	0	0						
20-Jan	Holiday		Holiday		Holiday		Holiday							
21-Jan	0	0	0	0	11,982	0	0	500						
22-Jan	0	312	0	0	19,277	0	0	390						
23-Jan	0	0	0	0	10,741	0	0	400						
Weekly Totals	0	312	0	0	57,738	0	0	1,290						

Source: USDA, AMS, Cotton and Tobacco Program, 1/Cotlook

#### Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were steady. Trading of CCC-loan equities was inactive.

Sunny to overcast conditions prevailed during the reporting period. Daytime high temperatures in the 60s cooled into the 20s as the week progressed. Nighttime lows were in the teens to the 20s. Winter storm Enzo deposited three to four inches of snow and ice across the lower Southeast in areas throughout Alabama, the Florida Panhandle, and Georgia mid-week. Ginning neared completion in Alabama and Florida; in Georgia ginning was winding down as many gins continued on gin days. Fieldwork was delayed due to cold and snowy conditions. Producers, ginners, and industry members attended meetings.

Clear to cloudy conditions were observed across the upper Southeast during the period. Daytime high temperatures in the 50s and 60s cooled into the 30s and 20s later in the week. Nighttime lows were in the low 20s to teens. Winter storm Enzo brought three to four inches of snow and ice to areas across the eastern Carolinas and Virginia mid-week. Ginning neared completion with some gins remaining on gin days as they waited for the last modules to arrive from fields. Producers, ginners, and industry members attended meetings.

#### **Textile Mill**

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 36 for January through December 2026 delivery. No sales were reported. Mill buyers maintained a cautious undertone as they balanced production schedules with yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

## **Trading**

No trading activity was reported.

#### **South Central Markets Regional Summary**

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#### North Delta

Spot cotton trading was slow. Supplies of available cotton were light. Demand was very light. Average local spot prices were steady. Trading of CCC-loan equities was inactive. No forward contracting was reported. Producers were hoping for prices to rebound the current crop stored in warehouses.

Winter storm advisories were issued by the National Weather Services throughout the week. Sunshine gave way to cloudy skies bringing an Arctic blast with chilling wind gusts to the region. Daytime high temperatures in the 50s early in the period dropped into the teens. Nighttime low temperatures were well below freezing in the teens to mid-20s. Precipitation totals measured mostly trace amounts. According to the U.S. Drought Monitor, soil moisture was adequate for crop production throughout the entire region. Producers are closely monitoring cotton prices as they start to formulate their planting commitments for the upcoming planting season. Pressing operations continued sporadically as most gins planned to finish before February.

#### South Delta

Spot cotton trading was inactive. Supplies of available cotton was light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were steady. No forward contracting was reported. Business was slow.

Temperatures across Mississippi and Southeast Louisiana dropped well below freezing, with most locations reporting temperatures in the 20s. Daytime highs were in the 20s to 60s. Nighttime lows started in 50s, then plummeted as frigid weather moved through the region. Partially sunny skies gave way to complete overcast skies. Precipitation measured less than one-quarter of an inch. According to the U.S. Drought Monitor, abnormally dry conditions persisted in pockets of Louisiana and central Mississippi. Producers inched closer to spring planting preparations in the face of numerous challenges, including the difficulty in obtaining financing due to low commodity prices, natural that reduced yields, and foreign disasters competition. Pressing operations neared completion in Louisiana.

#### **Trading**

#### North Delta

• A moderate volume lot containing color 42 and better, leaf 1-4, staple 35-40, mike 36-45, strength averaging 29.5, and uniformity averaging 82.3 sold for around 70.00 cents per pound, FOB car/truck, (compression charges paid).

#### South Delta

• No trading activity was reported.

#### Southwestern Markets Regional Summary

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#### **East Texas-South Texas**

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were steady. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from Pakistan, Turkey, and Vietnam.

In the East Texas region, light snow and icy precipitation was recorded, but wintry weather conditions gave way to sunny and slightly warmer temperatures later in the week. Daytime high temperatures were in the upper 30s to the mid-50s, with nighttime temperatures dipping into the teens and mid-20s, well below the historical average for this time of year. Only light accumulations of moisture were recorded, but chances for rainfall remain in the nearby forecast. Sub-freezing temperatures along with a mix of wintry weather including freezing rain, sleet, and snow made its way into the Coastal Bend, Upper Coast, and Rio Grande Valley regions during the reporting period. Daytime high temperatures, early in the week, in the mid-60s dropped into the 30s. Nighttime low temperatures plummeted into the 30s and mid-20s. Accumulated winter moisture totals ranged from trace amounts to two inches of snow and ice in some areas, which will be beneficial for soil moisture. Local experts report that final planting decisions are still up in the air for many producers, but some have reserved their seed supply for the season. Producers and industry members attended the 31st Annual Rio Grande Valley Cotton & Grain Pre-Plant Conference held on January 21 in Monte Alto, Texas.

#### West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was good. Average local spot prices were steady. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were moderate. Interest was best from Pakistan, Turkey, and Vietnam.

In Texas, weather conditions were mixed with mostly cold temperatures and partly cloudy skies. Daytime high temperatures were in the low 20s to mid-60s. Overnight temperatures were below zero to the 20s. Some locations received snowfall, but precipitation amounts were light in all areas. Rainfall chances are in the nearby forecast. Harvesting was virtually completed, and fieldwork was minimal. Gins continued finalizing processing services. Most ginning plants had completed the season. Producers attended pre-plant meetings and earned continuing education units.

In Kansas, daytime high temperatures were in the teens to mid-40s, and overnight lows were below zero to the 20s. Light snow was received along with blustery cold temperatures that shut down ginning. Extremely cold temperatures froze up some ginning equipment and had to be thawed before restarting. Final modules were hauled from fields and delivered to the gin yards. Producers ordered planting seed and made plans for the next cropping season. In Oklahoma, daytime high temperatures were in the low 30s to mid-70s. Overnight temperatures were in the single digits to 20s. Light snowfall and extremely cold temperatures slowed down ginning. Planning for the next cropping season was underway. Producer meetings were held.

#### Southwestern Markets Regional Summary

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#### **Trading**

#### East Texas-South Texas

No trading activity was reported.

#### West Texas, Kansas & Oklahoma

- In Texas, lots containing a heavy volume of color 22 and better, leaf 3 and better, staple 35-37, mike 35-47, strength 25-32, and uniformity 77-82 sold for 67.75 to 68.25 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume of mixed lots containing color 31-53, leaf 2-8, staple 33-35, mike 30-51, strength 25-33, uniformity 77-82, and 75 percent extraneous matter sold for 53.50 to 55.50 cents, same terms as above.
- In Kansas, a heavy volume of color 53 and better, leaf 5 and better, staple 34-36, mike 32-47, strength 27-33, uniformity 78-82, and 50 percent extraneous matter sold for 55.25 to 57.00 cents, same terms as above.
- Mixed lots containing a heavy volume of color 51-53, leaf 3-8, staple 34-37, mike 33-43, strength 27-33, uniformity 77-83, and 100 percent extraneous matter sold for 51.75 to 52.75 cents, same terms as above.
- In Oklahoma, an even-running lot containing a light volume of color 41, leaf 2 and 3, staple 36, mike averaging 40.5, strength averaging 32.3, and uniformity averaging 80.7 traded for around 62.50 cents, same terms as above.
- A heavy volume of color 21-44, leaf 3 and better, staple 35 and 36, mike 44-47, strength 31-35, and uniformity 80-83 sold for 61.00 to 62.25 cents, same terms as above.
- A light volume of CCC-loan equities traded for 6.75 to 8.50 cents.

### **Desert Southwest (DSW)**

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were moderate.

Weather conditions in central Arizona were mostly sunny. Temperatures were mild with daily highs in the 60s and nighttime lows in the 30s and 40s. No rain was recorded during the period. In Safford, gusty winds ushered in a cold front that dropped daily temperatures into the 40s and 50s. Nighttime temperatures were in the teens, almost setting a record low. Ginning continued. In New Mexico and El Paso, TX daily temperatures dropped from the upper 50s to upper 30s as a cold front moved through the area. Near-record nighttime lows were seen in some locales. No rain was recorded. Producers attended meetings and made plans for spring planting.

#### San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

Sunny skies were prevalent throughout the territory. Daytime highs were in the 60s with nightly lows in the 30s. No rainfall was recorded during the period. Producers attended annual meetings and discussed planting intentions for the upcoming season.

#### American Pima (AP)

Spot cotton trading was active. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

In the SJV, sunny skies kept daily temperatures mild in the low 60s. Nighttime lows were in the low to mid-30s. No rain was reported during the period. Producers attended annual meetings and discussed planting intentions for the upcoming season. Temperatures were mild in central Arizona with daily highs in the 60 and nightly lows in the 30s. In Safford, a cold front dropped daily temperatures into the 40s and 50s. Nighttime temperatures were in the teens, approaching a record low. No rain was recorded during the period. Producers attended meetings and looked forward to planting intentions for next season.

## **Western Markets Regional Summary**

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## **Trading**

#### Desert Southwest

• No trading activity was reported.

## San Joaquin Valley

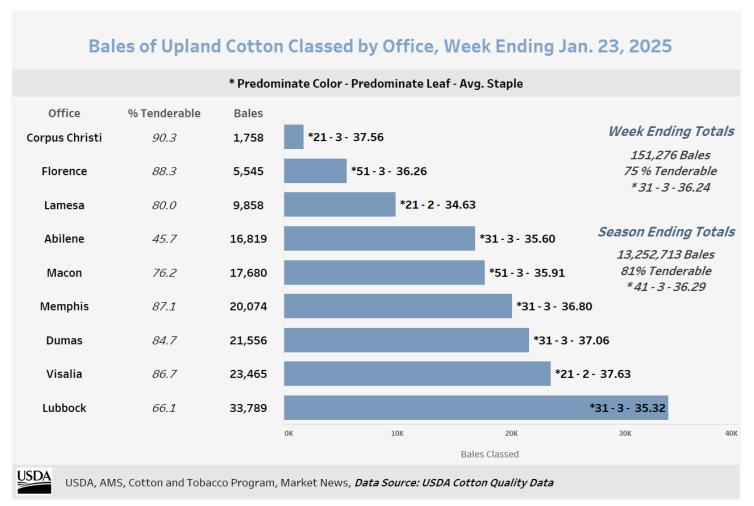
• No trading activity was reported.

## American Pima

• A heavy volume of color 2, leaf 2, and staple 48 was sold.

#### **Cotton Bales Classed**

For the week ending January 23, 151,276 upland and 16,973 American Pima bales were classed. All ten offices are classing. Data was withheld for the Rayville office to avoid disclosure of information from one gin.



The complete quality reports can be found at: My Market News

## **Cotton Ginnings**

Released January 22, 2025, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

## Running Bales Ginned by Crop - States and United States: January 15, 2022-2025

[Excluding linters]

		Running ba	les ginned	
Crop and State	2021 Crop	2022 Crop	2023 Crop	2024 Crop
	January 15, 2022	January 15, 2023	January 15, 2024	January 15, 2025
	(number)	(number)	(number)	(number)
Upland				
Alabama	628,700	755,000	691,300	621,200
Arizona	(D)	(D)	(D)	(D)
Arkansas	1,229,850	1,554,050	1,443,800	1,865,350
California	90,400 89,400	64,600 129,200	53,100 92,350	63,900 104,650
Georgia	1,992,450	2.491.600	2.039.350	1,805,150
Kansas	97.200	116,700	(D)	165,050
Louisiana	215,700	355,600	207,200	330,550
Mississippi	851,050	1,133,250	833,100	1,149,500
Missouri	724,600	724,200	784,500	872,200
New Mexico	(D)	(D)	(D)	(D)
North Carolina	783,250	1,009,350	748,000	786,950
Oklahoma	434,550	156,550	139,200	161,300
South Carolina Tennessee	322,950 571,650	412,550 692,550	314,600 657,300	315,950 535,250
Texas	6,809,600	3,108,800	2,714,800	4,003,150
Virginia	160,950	201,250	185,700	213,200
United States	15,244,800	13,115,050	11,209,300	13,188,550
American Pima				
Arizona	(D)	(D)	(D)	(D)
California	249,850	302,050	210,250	285,500
New Mexico	(D)	(D)	(D)	(D)
Texas	18,450	24,900	19,350	47,950
United States	297,050	374,450	270,800	366,400
AII				
Alabama	628,700	755,000	691,300	621,200
Arizona	237,150	203,300	182,250	184,050
Arkansas	1,229,850 340,250	1,554,050 366,650	1,443,800 263,350	1,865,350 349,400
Florida	89.400	129,200	92.350	104.650
Georgia	1.992.450	2.491.600	2.039.350	1.805.150
Kansas	97,200	116,700	(D)	165,050
Louisiana	215,700	355,600	207,200	330,550
Mississippi	851,050	1,133,250	833,100	1,149,500
Missouri	724,600	724,200	784,500	872,200
New Mexico	34,100	54,000	(D)	44,100
North Carolina	783,250	1,009,350	748,000	786,950
Oklahoma South Carolina	434,550 322,950	156,550 412,550	139,200 314,600	161,300 315,950
Tennessee	571,650	692,550	657,300	535,250 535,250
Texas	6.828.050	3.133.700	2.734.150	4,051,100
Virginia	160,950	201,250	185,700	213,200
United States	15,541,850	13,489,500	11,480,100	13,554,950

<sup>(</sup>D) Withheld to avoid disclosing data for individual operations.

For complete report click here

#### World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

	2024-2025											
Description	Dec	Dec 27	Jan	Jan	Jan	Jan						
	20-26	Jan 2	3-9	10-16	17-23	24-30						
Adjusted world price 1/	55.09	54.55	55.03	54.66	53.98	53.71						
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00						
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00						
Fine count adjustment 2023	0.31	0.36	0.40	0.28	0.10	0.26						
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00						

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2023	-2024	2024-2025			
	Through Jan	uary 18, 2024	Through January 16, 2025			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	5,613,500	-	5,110,500		
Exports	142,200	3,899,500	222,600	3,306,800		
Total export commitments	-	9,513,000	-	8,417,300		
New sales	217,300	-	352,900			
Buy-backs and cancellations	10,300	-	3,900	-		
Net sales	207,000	-	348,900	-		
Sales next marketing year	0	683,300	79,800	554,400		

Net sales of Upland totaling 348,900 RB for 2024/2025--a marketing-year high--were up 10 percent from the previous week and 62 percent from the prior 4-week average. Increases were primarily for Vietnam (94,500 RB, including 200 RB switched from South Korea), Pakistan (75,400 RB), Turkey (66,800 RB), Bangladesh (36,500 RB, including 2,100 RB - late), and Nicaragua (23,400 RB). Net sales of 79,800 RB for 2025/2026 were primarily for Indonesia (70,400 RB), Turkey (4,400 RB), and Italy (3,300 RB). Exports of 222,600 RB were down 1 percent from the previous week, but up 32 percent from the prior 4-week average. The destinations were primarily to Pakistan (60,000 RB), Vietnam (47,800 RB), China (19,800 RB), Mexico (17,600 RB), and Turkey (14,100 RB). Net sales of Pima totaling 6,100 RB for 2024/2025 were up noticeably from the previous week and up 81 percent from the prior 4-week average. Increases were primarily for China (4,600 RB), Turkey (400 RB), Italy (300 RB), Thailand (300 RB), and Pakistan (300 RB). Exports of 3,300 RB were down 60 percent from the previous week and 64 percent from the prior 4-week average. The destinations were primarily to Pakistan (900 RB), Vietnam (900 RB), India (700 RB), Turkey (400 RB), and Peru (200 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2024/2025, the current exports for own account outstanding balance of 5,700 RB, all China.

Late Reporting: For 2024/2025, net sales totaling 2,074 RB of upland cotton were reported late for Bangladesh.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

January 23, 2025

## **Number of Bales in Certificated Stocks**

Delivery Points	Stocks as of 1-23-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	175	0	0
Galveston, TX	9	0	0
Greenville, SC	0	0	0
Houston, TX	34	0	0
Memphis, TN	0	0	0
Total	218	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

_		o include Standard and, not the good, in institution, compression, 1 o 2 carret active															
SOUTHEAST					NORTH DELTA					SOUTH DELTA				DESERT SOUTHWEST			
	31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
ſ	64.97	63.97	59.47	62.22	63.97	62.22	57.72	60.47	33	63.97	62.22	57.72	60.47	60.22	59.47	54.97	52.97
	66.72	65.97	60.47	63.22	66.22	64.97	58.47	61.47	34	66.22	64.97	58.47	61.47	62.97	62.47	61.47	53.47
	70.22	67.97	60.97	63.22	66.97	64.97	59.22	61.97	35	67.47	65.47	59.22	61.97	66.22	64.72	61.47	54.72
	70.72	69.47	61.22	63.47	69.47	66.72	59.47	62.47	36	69.22	67.22	59.47	62.47	68.97	67.47	62.32	54.97

F	EAST TEXAS	S-SOUTH TEX	XAS	WEST T	EXAS-KAN	SAS-OKL	АНОМА		SAN JOAQUIN VALLEY				
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3	
56.72	55.72	54.22	51.97	57.97	54.72	53.47	52.47	26-31					
57.22	56.47	55.72	53.22	59.47	56.72	56.22	54.72	32					
58.97	58.47	57.22	54.22	60.97	58.72	57.47	56.97	33					
63.47	62.47	61.72	58.97	64.97	63.47	62.72	60.47	34	65.87	64.37	61.72	61.22	
66.72	65.97	62.82	60.97	66.22	65.22	63.22	61.22	35	72.12	70.62	63.72	63.72	
70.22	68.97	63.57	60.97	68.97	68.72	63.22	61.97	36	75.62	74.12	64.52	64.47	
70.97	69.97	64.32	61.22	70.47	69.72	63.22	62.47	37	77.12	75.37	64.62	64.97	
71.47	70.47	70.47	61.72	70.97	69.97	71.47	62.72	38	79.37	77.12	64.62	65.97	

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-	NORTH	SOUTH	E. TX		W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	Mike Ranges	KS, OK	SW	VALLEY	AVG.
			-1850	24 & Below	-1825	-1350		-1675
-1075	-1000	-1100	-1850	25-26	-1825	-1150		-1333
-675	-650	-750	-1300	27-29	-1200	-1050	-1600	-1032
-525	-525	-525	-825	30-32	-675	-700	-1000	-682
-400	-425	-425	-625	33-34	-500	-500	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-375	50-52	-475	-325	-500	-332
-375	-375	-375	-450	53 & Above	-500	-525		-433

			STRE	NGTH DIFFERI	ENCES				UNIFORMITY DIFFERENCES								
SOUTH-	NORTH	SOUTH	E. TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E. TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-525			-505	-125	-90	-90	-90	77 & below	-70	-100	-60	-89
			-485	20.0 - 20.9	-500			-493	-110	-80	-80	-75	78	-55	-90	-50	-77
-725	-850	-850	-460	21.0 - 21.9	-475	-675		-673	-100	-70	-70	-10	79	-40	-80	-40	-59
-675	-800	-800	-460	22.0 - 22.9	-450	-525		-618	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-425	-375		-564	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	10	29.0 - 29.9	10	0	0	3	50	60	60	0	86 & above	0	60	110	49
25	25	25	40	30.0 - 30.9	10	10	75	30									
50	50	50	45	31.0 - 32.9	15	35	125	53									
50	50	50	50	33.0 & above	25	75	250	79									

January 23, 2025

#### AMERICAN PIMA SPOT QUOTATIONS Color Leaf Staple 44 46 48 50 The current Pima spot quotations 1 153.75 161.25 161.25 159.50 represent prices from local sales, 2 153.50 159.25 161.00 161.00 export sales, and offerings last 3 146.75 154.50 155.50 155.50 reported on January 21, 2025 4 5 6 2 1 153.50 159.25 161.00 161.00 2 153.25 159.00 160.75 160.75 Mike 3 146.50 154.25 155.25 155.25 Range Diff. 4 136.50 144.75 145.75 145.75 5 26 & Below -2000 6 27-29 -1500 1 3 145.25 154.00 154.00 30-32 -1000 153.00 2 33-34 -500 142.75 150.50 151.50 151.50 3 140.50 148.25 149.25 149.25 35 & Above 0 4 131.50 139.25 140.25 140.25 5 115.50 122.75 123.75 123.75 Strength 6 1 4 126.50 134.25 136.00 136.00 (Grams per Tex) 2 126.25 134.00 135.25 135.25 Range Diff. 3 125.00 132.75 133.75 133.75 34.9 & Below -1650 4 35.0 - 35.9-1400 120.00 127.75 128.75 128.75 5 108.75 116.50 117.50 117.50 36.0 - 36.9-1150 6 -800 37.0 - 37.95 1 38.0 - 38.90 2 103.25 113.25 113.25 113.25 39.0 - 39.90 3 103.25 112.75 113.00 113.00 40.0 & Above 0 4 103.25 107.25 107.25 107.25 5 103.00 107.00 107.00 107.00 **Extraneous Matter** 6 Type - Level Diff. 6 1 Prep - Level 1 -810 2 95.50 98.50 98.50 98.50 Prep - Level 2 -1095 3 95.50 98.50 98.50 98.50 Other - Level 1 -715 4 95.50 98.50 98.50 98.50 Other - Level 2 -1035 98.25 5 95.25 98.25 98.25 Plastic - Level 1 -4000 94.75 97.75 97.75 97.75 Plastic - Level 2

<sup>1/</sup> Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.