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Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 127 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 83.15 cents per pound for the week ending Thursday, September 28, 2023. The weekly average was up from 81.88 cents last week, but down from 89.25 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 81.20 cents Friday, September 22 to a high of 84.03 cents Thursday, September 28. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended September 28 totaled 17,515 bales. This compares to 5,552 bales reported last week and 2,198 bales reported the corresponding week a year ago. Total spot transactions for the season were 87,927 bales compared to 26,266 bales the corresponding week a year ago. The ICE December settlement price ended the week at 88.71 cents, compared to 86.47 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
22-Sep	84.41	83.66	83.66	80.66	78.91	78.41	78.66	81.20
25-Sep	86.67	85.92	85.92	82.92	81.17	80.67	80.92	83.46
26-Sep	86.68	85.93	85.93	82.93	81.18	80.68	80.93	83.47
27-Sep	86.55	86.05	86.05	83.05	81.30	81.05	81.30	83.62
28-Sep	86.96	86.46	86.46	83.46	81.71	81.46	81.71	84.03
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
22-Sep	86.66	85.91	85.91	83.91	80.41	80.91	87.56	84.47
25-Sep	88.92	88.17	88.17	86.17	82.67	83.17	89.82	86.73
26-Sep	88.93	88.18	88.18	86.18	82.68	83.18	89.83	86.74
27-Sep	88.80	88.30	88.30	86.30	82.80	83.55	90.20	86.89
28-Sep	89.21	88.71	88.71	86.71	83.21	83.96	90.61	87.30
Futures Settlement							Far Eastern A Index 1/ Current	
Date	Oct-23	Dec-23	Mar-24	May-24	Jul-24	Oct-24		
22-Sep	84.04	85.91	86.75	87.36	87.17	82.95	96.95	
25-Sep	86.42	88.17	88.76	89.14	88.64	84.10	96.40	
26-Sep	88.18	88.18	88.56	88.85	88.27	82.85	98.35	
27-Sep	88.40	88.30	88.80	89.03	88.51	82.59	98.25	
28-Sep	88.73	88.71	89.25	89.53	88.99	82.89	98.35	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
22-Sep	0	0	0	1,453	33	0	0	0
25-Sep	0	0	0	2,578	383	0	0	0
26-Sep	447	0	0	3,676	2	101	0	0
27-Sep	426	0	0	4,510	1,078	201	0	0
28-Sep	0	0	0	879	1,748	0	0	0
Weekly Totals	873	0	0	13,096	3,244	302	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

Cloudy conditions prevailed across the lower Southeast during the period. Daytime high temperatures were in the 80s to low 90s. Scattered thunderstorms brought moisture to areas from the Florida Panhandle to coastal Georgia. Weekly accumulated rainfall totals measured 1 to 2 inches. Elsewhere, mostly dry conditions persisted. Areolate mildew was reported in fields in central Georgia. Boll opening advanced. Defoliation was getting underway and harvest had begun in the earliest planted fields. The Macon Classing office received the first samples of the season.

Tropical storm Ophelia made landfall along the North Carolina coast early Saturday morning bringing sustained winds of 70 mph and flash flooding. Downed power lines and storm damage was reported. Three to five inches of rainfall was

recorded along the eastern Carolinas and Virginia. Most producers reported minimal yield loss in fields where plants were blown around and lint was blown out of bolls. Producers would welcome a period of warm and sunny weather to bleach out wet and strung out lint.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 and longer for nearby through first quarter 2024 delivery. No sales were reported. No additional inquiries or sales were reported. Most domestic mills reported that their raw cotton needs were covered throughout the fourth quarter of 2023. Mill buyers remained cautious and managed building inventories by reducing operating schedules.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

[Trading](#)

- No A moderate volume of color mostly 31, leaf 2 and 3, staple mostly 37 and longer, mike 43-49, strength 30-32, and uniformity 80-83 sold for around 86.75 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- Mixed lots containing color 42 and better leaf 2-5, staple 35 and longer, mike 37-52, strength 30-32, and uniformity 79-82 sold for around 85.00 cents, same terms as above.
- A moderate volume of color 31, leaf 3 and 4, staple 36 and 37, mike 43-49, strength 29-31, and uniformity 79-81 sold for around 84.00 cents, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).



South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was slow. No forward contracting was reported. Business was very slow.

Excellent weather conditions prevailed during of the report period as the cotton harvesting season has arrived. No precipitation was reported throughout the territory. Warm daytime temperatures climbed back in to the low 90s. Overnight low temperatures remained in the 60s. Boll opening advanced slowly across the northern part of the territory. Defoliation was in full swing and harvesting was gaining momentum. According to the National Agricultural Statistics Service's (NASS) Crop Progress report, released on September 25, cotton bolls opening was at 95 percent in Arkansas, 71 in Missouri, and 65 percent in Tennessee. NASS reported that harvesting advanced to 4 percent in Arkansas, 2 in Missouri, and 3 percent Tennessee. Local experts and producers reported that the crop condition was mostly good to excellent in Arkansas, and good in Missouri and Tennessee. Virtual and in-person industry meetings were being planned. The Memphis Classing office reported that 3 gins had begun annual pressing operations and the sample haulers were beginning to roll.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported. Business was very slow.

Seasonably warm climatic conditions mixed with scattered rain showers characterized the weather pattern during the week. Daytime temperatures were in the 90s. Low temperatures overnight were in the 60s. Nearly 1 inch of rain was reported in some areas, but field activities advanced steadily in most places. According to the National Agricultural Statistics Service's (NASS) Crop Progress report, released on September 25, cotton bolls opening neared completion at 97 percent in Louisiana and 87 in Mississippi. NASS reported that harvesting was well underway at 36 percent in Louisiana and 15 percent in Mississippi. Harvest conditions were reported to be excellent in most places. The Rayville Classing office commenced classification operations about one week ago with 11 gins in operation. Detailed quality information for any office or region can be obtained from the MyMarketNews website by clicking the link below. Virtual and in-person industry meetings were being planned. Producers were busy harvesting all crops.

[MyMarketNews](#)

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

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West Tennessee Cotton Field



Photo credits: Jeff Carnahan, South Central Reporter



Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was active. Foreign mill inquiries were light. Interest was best from China, Pakistan, and Taiwan.

Weather conditions in the Upper Coast, Rio Grande Valley, and Coastal Bend were mostly warm and sunny with overcast skies. Daytime high temperatures were in the mid-90s to the lower 100s with nighttime lows in the upper 70s and lower 80s. Little to no rainfall was reported. Gins made good progress as they continued to work through modules on yards. Harvesting and ginning activities were winding down for many in South Texas.

Harvesting in the Blackland Prairies was nearly 90 percent completed but was stalled due to rainfall that made fields too soggy to support equipment. Up to one and one-half inches of precipitation was reported in some parts of the region. According to local sources, many expect harvest to be finished by October. Modules were hauled from fields to gins, and ginning operations continued. Fields were being prepped and fertilized for cover crops. Defoliation continued in later-planted fields in the Winter Garden area.

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from China, Pakistan, and Taiwan.

Sunny to partly cloudy skies prevailed with daytime high temperatures in the mid-80s to low

100s. An occasional stray shower brought light amounts of rainfall. Bolls cracked open, and aerial applications of defoliants were applied. According to local experts, later-planted fields should still be monitored and treated for pests as needed. Recent precipitation caused regrowth in some fields. Reports indicated that insurance adjusters were counting bolls and determined which stands will be harvested. Failed stands were cut and shredded. Producers in parts of the area that received moisture began planting cover crops. The Texas A&M Extension Service hosted the Regenerative Agriculture meeting in Lamesa, TX, and the meeting was well attended.

In Kansas, harvest was initiated with daytime temperatures in the upper 80s to mid-90s. A light amount of rainfall was received. Warmer temperatures helped to advance the crop. Defoliants and harvest aids were applied. Modules were expected to arrive on gin yards soon from earlier-planted fields. In Kansas, bolls opening was at 89 percent, and well ahead of the 49 percent five-year average, according to the National Agriculture Statistical Service's (NASS) Crop Progress report released on September 25.

In Oklahoma, some locations received more than one and one-quarter inches of rainfall with daytime high temperatures in the low 90s to low 100s. The precipitation was too late to benefit this crop but will bank soil moisture for the 2024-crop and help establish cover crops. Defoliants were applied in some of the earliest-planted fields. Acres that were zeroed out by insurance adjusters were shredded. Bolls opening reached 55 percent, down 3 points from the five-year average, according to NASS.



Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- Lots containing a moderate volume of color 32 and better, leaf 4 and better, staple 35-38, mike 40-49, strength 27-36, and uniformity 79-83 sold for 84.00 to 85.50 cents per pound, FOB warehouse (compression charges not paid).
- Lots containing a light volume of color 12, leaf 1 and 2, staple 32 to 35, mike 37-42, strength averaging 24.6, and uniformity averaging 78.6 sold for around 80.25 cents, same terms as above.
- A heavy volume of color 22 and better, leaf 3 and better, staple 33-36, mike 43-47, strength 25-33, and uniformity 79-83 sold for around 77.25 cents, same terms as above.
- A lot containing a heavy volume of color 11 and 12, leaf 1-3, staple 32-34, mike 38-44, strength averaging 24.9, and uniformity averaging 79.0 sold for around 71.25 cents, same terms as above.
- A heavy volume of CCC-loan equities traded for around 16.75 to 28.25 cents.

West Texas-Kansas-Oklahoma

- In Texas, a light volume of old-crop cotton mostly color 31 and 41, leaf 2-4, staple 36, mike averaging 39.5, strength averaging 30.9, uniformity averaging 81.2, and 50 percent extraneous matter sold for around 80.00 cents per pound, FOB car/truck (compression charges not paid).
- A moderate volume of color 31 and better, leaf 4 and better, staple 35-40, mike 30-50, strength 27-33, and uniformity 78-83 sold for 75.25 to 79.25 cents, same terms as above.
- In Kansas, a lot containing color 21, leaf 2 and 3, staple 34, mike averaging 44.6, strength averaging 30.7, and uniformity averaging 81.4 sold for around 80.25 cents, same terms as above.
- In Oklahoma, lots containing mostly color 31 and 41, leaf 2-4, staple 36-38, mike 35-46, strength 27-35, uniformity 78-82, and 75 percent extraneous matter sold for 73.00 to 79.00 cents, same terms as above.
- Lots containing mostly color 43, leaf 2, staple 33-34, mike 38-42, strength 28-29, uniformity 77-79 sold for around 71.25 cents, same terms as above.

South Central Markets Regional Summary

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West Texas Cotton Field



Photo credits: Jane Byers-Angle, Southwest Market Reporter



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was slow. Supplies and demand were light. Producers contracted a light volume of new-crop cotton. No domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were steady.

Summer-time high temperatures continued in the DSW. Temperatures were in the mid-90s to low 100s, with no moisture recorded in the period. Overnight lows were in the 60s and 70s. Harvesting neared completion in Yuma. Ginning continued uninterrupted. Pre-harvest preparations continued for central Arizona. A few Safford producers began defoliation activities late in the period. Fields were drying out in New Mexico and El Paso, Texas.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Daytime high temperatures continued in the 80s. No rainfall was recorded in the period. Sources reported concerns about yields, due to intense insect pressure during the growing season. Initial defoliation began in the most mature fields. Producers prepared

equipment for harvest and prepped fields for defoliation.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. A light volume of 2022-crop remains unsold. Producers still held onto 2022-crop supplies waited impatiently for demand to return. Foreign mill inquiries were light for prompt shipment. New-crop inquiries increased, but price ideas between shippers and mills produced few sales.

Temperatures were in the 80s to 100s in the Far West. In the San Joaquin Valley of California, insect pressure during the growing season have producers expecting less than average yields. In the Desert Southwest, sources reported good boll loads and expected near average yields or better. In the Lubbock, Texas area, sources reported drought conditions along with other adverse weather like hail shrunk the size of harvestable acreage. Producers hope to make up for less acreage with good yields. Producers prepared equipment for harvest and prepped fields for defoliation.

Trading

Desert Southwest

- A light volume of 2022-crop New Mexico cotton color 31 and better, leaf 3 and better, staple mostly 37 and longer, mike 37-49, strength averaging 30.0, and uniformity averaging 80.0 sold for around 87.50 cents per pound, FOB car/truck (compression charges not paid).

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Aug	Sep	Sep	Sep	Sep	Sep 29
	25-31	1-7	8-14	15-21	22-28	Oct 5
Adjusted world price 1/	69.06	71.56	73.55	71.95	72.29	72.27
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.06	0.11	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.31	0.36	0.20	0.03	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023				2023-2024	
	Through September 22, 2022		Through September 21, 2023		Through September 21, 2023	
	Week	Mkt. Year	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	6,193,500	-	4,187,300	-	4,187,300
Exports	187,900	1,825,900	159,400	1,353,200	159,400	1,353,200
Total export commitments	-	8,019,400	-	5,540,500	-	5,540,500
New sales	51,900	-	63,400	-	63,400	-
Buy-backs and cancellations	21,700	-	8,100	-	8,100	-
Net sales	30,200	-	55,300	-	55,300	-
Sales next marketing year	41,500	995,200	11,000	403,000	11,000	403,000

Net sales of 55,300 RB for 2023/2024 were down 48 percent from the previous week and 31 percent from the prior 4-week average. Increases primarily for Vietnam (15,700 RB, including 400 RB switched from South Korea and 300 RB switched from Japan), China (13,100 RB, including decreases of 100 RB), Indonesia (5,400 RB, including 400 RB switched from Japan), El Salvador (4,000 RB), and Macau (3,500 RB), were offset by reductions for Pakistan (3,500 RB). Net sales of 11,000 RB for 2024/2025 were reported for Malaysia (8,800 RB) and Thailand (2,200 RB). Exports of 159,400 RB were up 6 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to China (73,300 RB), Bangladesh (18,300 RB), Pakistan (15,000 RB), Mexico (14,000 RB), and Vietnam (9,100 RB). Net sales of Pima totaling 15,600 RB for 2023/2024--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Vietnam (4,000 RB), China (3,700 RB), India (3,500 RB), Egypt (2,700 RB), and Pakistan (900 RB), were offset by reductions for the United Arab Emirates (400 RB). Exports of 2,100 RB were up 5 percent from the previous week, but down 51 percent from the prior 4-week average. The destinations were to China (600 RB), Honduras (400 RB), India (300 RB), Indonesia (300 RB), and Thailand (100 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 900 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 12,600 RB - late were to China. Exports for own account totaling 52,000 RB to China (50,500 RB, including 47,900 RB - late) and India (1,500 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 95,400 RB are for China (76,000 RB), Vietnam (10,800 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Late Reporting: For 2023/2024, new exports for own account totaling 12,578 RB of upland cotton were reported late for China. Exports for own account totaling 47,923 RB were late to China.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

September 28, 2023

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #24
FOR UPLAND COTTON
September 28, 2023**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on October 5, 2023, allowing importation of 12,114,320 kilograms (55,640 bales of 480-lbs) of upland cotton.

Quota number 24 will be established as of October 5, 2023 and will apply to upland cotton purchased not later than January 2, 2024 and entered into the U.S. not later than April 1, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period May 2023 through July 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 9-28-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	287	0	0
Galveston, TX	35,562	439	0
Memphis, TN	67	0	0
Houston, TX	1,496	0	0
Greenville, SC	100	0	0
Total	37,512	439	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
85.96	84.96	80.46	83.21	85.46	83.71	79.21	81.96	33	85.46	83.71	79.21	81.96	80.21	79.46	74.96	72.96
87.71	86.96	81.46	84.21	87.71	86.46	79.96	82.96	34	87.71	86.46	79.96	82.96	82.21	81.71	81.46	73.46
89.21	87.96	81.96	84.21	88.71	86.46	80.71	83.46	35	88.71	86.46	80.71	83.46	85.46	83.96	81.46	74.71
89.71	88.46	82.21	84.46	89.21	87.71	80.96	83.96	36	89.21	87.71	80.96	83.96	88.96	87.46	82.06	74.96

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
78.71	77.96	76.46	74.21	78.46	75.96	74.46	71.71	26-31				
79.21	78.71	77.96	75.46	79.46	77.46	76.71	73.71	32				
80.96	80.46	79.21	76.46	81.21	79.46	77.46	75.21	33				
84.21	83.46	83.46	80.96	82.71	81.96	81.71	78.21	34	85.86	84.36	81.71	81.21
87.96	86.71	84.06	81.71	84.21	83.21	81.96	79.21	35	92.11	90.61	83.71	83.71
89.21	87.71	84.81	81.71	86.21	85.71	81.96	80.21	36	95.61	94.11	84.51	84.46
89.71	88.46	85.06	82.21	87.26	86.96	82.46	80.71	37	97.11	95.36	84.61	84.96
89.71	88.46	88.46	82.21	87.26	86.96	86.71	80.71	38	99.36	97.11	84.61	85.96

MIKE DIFFERENCES - POINTS PER POUND										
SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX			W. TX KS, OK	DESERT SW	SJ VALLEY		AVG.
				-1950	24 & Below	-2000	-1350			-1767
-1075	-1000	-1100	-1950	25-26		-1975	-1150			-1375
-675	-650	-750	-1400	27-29		-1450	-1050	-1600		-1082
-525	-525	-525	-850	30-32		-1050	-675	-1000		-736
-400	-425	-425	-600	33-34		-800	-475	-500		-518
0	0	0	0	Base 35-36		0	0	0	0	0
0	25	25	0	37-42		0	25	25	14	
0	0	0	0	Base 43-49		0	0	0	0	0
-200	-225	-225	-275	50-52		-475	-325	-500		-318
-375	-375	-375	-400	53 & Above		-550	-525			-433

STRENGTH DIFFERENCES										UNIFORMITY DIFFERENCES									
SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.		SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	
			-485	19.0 - 19.9	-400			-443		-125	-90	-90	-90	77 & below	-90	-100	-60	-92	
			-485	20.0 - 20.9	-400			-443		-110	-80	-80	-75	78	-75	-90	-50	-80	
-725	-850	-850	-460	21.0 - 21.9	-375	-600		-643		-100	-70	-70	-10	79	-60	-80	-40	-61	
-675	-800	-800	-460	22.0 - 22.9	-375	-450		-593		0	0	0	0	80	0	0	0	0	
-650	-750	-750	-435	23.0 - 23.9	-350	-300		-539		0	0	0	0	Base 81	0	0	0	0	
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505		0	0	0	0	82	0	0	50	7	
-600	-650	-650	-385	25.0 - 25.9	-275	-200	-400	-451		20	30	30	0	83	0	30	80	27	
-300	-300	-300	-360	26.0 - 26.9	-250	-125	-300	-276		30	40	40	0	84	0	40	90	34	
0	0	0	0	Base 27.0 - 28.9	0	0	0	0		40	50	50	0	85	0	50	100	41	
0	0	0	0	29.0 - 29.9	0	0	0	0		50	60	60	0	86 & above	0	60	110	49	
25	25	25	5	30.0 - 30.9	5	0	75	23											
50	50	50	10	31.0 - 32.9	15	25	125	46											
50	50	50	25	33.0 & above	25	25	250	68											

September 28, 2023

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	178.75	184.50	189.25	189.25
	2	178.50	184.25	189.00	189.00
	3	171.75	179.50	183.50	183.50
	4				
	5				
	6				
2	1	178.50	184.25	189.00	189.00
	2	178.25	184.00	188.75	188.75
	3	171.50	179.25	183.25	183.25
	4	161.50	169.75	173.75	173.75
	5				
	6				
3	1	170.25	178.00	182.00	182.00
	2	167.75	175.50	179.50	179.50
	3	165.50	173.25	177.25	177.25
	4	156.50	164.25	168.25	168.25
	5	140.50	147.75	151.75	151.75
	6				
4	1	151.50	159.25	164.00	164.00
	2	151.25	159.00	163.25	163.25
	3	150.00	157.75	161.75	161.75
	4	145.00	152.75	156.75	156.75
	5	133.75	141.50	145.50	145.50
	6				
5	1	128.25	138.25	141.25	141.25
	2	128.25	137.75	141.00	141.00
	3	128.25	137.75	141.00	141.00
	4	128.25	132.25	135.25	135.25
	5	128.00	132.00	135.00	135.00
	6				
6	1	120.50	123.50	126.50	126.50
	2	120.50	123.50	126.50	126.50
	3	120.50	123.50	126.50	126.50
	4	120.50	123.50	126.50	126.50
	5	120.25	123.25	126.25	126.25
	6	119.75	122.75	125.75	125.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 19, 2023

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.