



United States Department of Agriculture

Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 452 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 78.57 cents per pound for the week ending Thursday, April 11, 2024. The weekly average was down from 83.09 cents last week and from 80.36 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 79.76 cents Monday, April 8 to a low of 76.33 cents Thursday, April 11. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended April 11 totaled 1,115 bales. This compares to 4,677 bales reported last week and 31,700 bales reported the corresponding week a year ago. Total spot transactions for the season were 808,951 bales compared to 564,709 bales the corresponding week a year ago. The ICE May settlement price ended the week at 83.37 cents, compared to 87.14 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
5-Apr	83.50	82.75	82.50	76.25	76.25	77.00	77.25	79.36
8-Apr	83.90	83.15	82.90	76.65	76.65	77.40	77.65	79.76
9-Apr	83.29	82.54	82.29	76.04	76.04	76.79	77.04	79.15
10-Apr	82.56	81.81	81.56	74.81	74.81	76.06	76.31	78.27
11-Apr	80.62	79.87	79.62	72.87	72.87	74.12	74.37	76.33

31-3-35 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
5-Apr	86.25	84.75	84.50	79.50	79.75	80.25	86.15	83.02
8-Apr	86.65	85.15	84.90	79.90	80.15	80.65	86.55	83.42
9-Apr	86.04	84.54	84.29	79.29	79.54	80.04	85.94	82.81
10-Apr	85.31	83.81	83.56	78.06	78.31	79.31	85.21	81.94
11-Apr	83.37	81.87	81.62	76.12	76.37	77.37	83.27	80.00

Futures Settlement

Date	May-24	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Far Eastern A Index 1/ Current
5-Apr	86.25	87.82	83.59	82.65	83.57	84.26	92.60
8-Apr	86.65	88.39	83.49	82.54	83.54	84.24	91.95
9-Apr	86.04	87.84	82.69	81.36	82.43	83.21	92.65
10-Apr	85.31	87.07	82.66	81.43	82.53	83.40	92.15
11-Apr	83.37	85.25	81.57	80.69	81.81	82.72	91.40

Spot Transactions

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
5-Apr	0	0	0	0	555	5	0	0
8-Apr	0	0	0	0	0	0	0	0
9-Apr	0	0	0	0	0	0	0	0
10-Apr	0	0	0	292	211	10	0	0
11-Apr	0	0	0	0	39	3	0	0
Weekly Totals	0	0	0	292	805	18	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was good. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Cloudy skies dominated the weather pattern across the lower Southeast during the period. Daytime high temperatures were mostly in the 70s. Widespread showers brought moderate precipitation to portions of north Alabama, north Georgia, and the Atlantic coastal area. Weekly accumulated precipitation totals measured 1 to 2 inches. In areas where soils were firm enough to support equipment, producers applied fertilizer, lime, and herbicide burndown on cover crops in preparation for cotton planting.

Sunny conditions early in the period across the upper Southeast gave way to overcast conditions later in the week. Daytime high temperatures were mostly in the 70s. Widespread showers brought moisture to cotton growing areas of the eastern Carolinas and Virginia. Weekly accumulated precipitation totals measured from around one-half of an inch to one inch of moisture. The moisture continued to help reduce

droughty conditions in portions of eastern North Carolina. Fieldwork advanced in areas where soils were firm enough to support equipment. Producers applied fertilizer and burn downs in preparation for cotton planting.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of 2024-crop cotton, color 41, leaf 4, and staple 34 and longer for first quarter 2025 delivery. No sales were reported. No additional inquiries were reported. The undertone from mill buyers remained cautious as they continued to balance production schedules to maintain yarn inventories.

Demand through export channels was moderate. Agents for mills in Vietnam inquired for a moderate volume of color 31, leaf 3, and staple 36 for May shipment. Representatives for mills in Mexico inquired for a moderate volume of color 42 and 51, leaf 5, and staple 34-36 for July through October delivery. No sales were reported.

[Trading](#)

- No trading activity was reported.



South Central Markets Regional Summary

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North Delta

Trading of spot cotton was inactive. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. Producers were actively inquiring about forward contracting terms, but local contacts reported only a few contracts have been signed so far this season.

A series of thunderstorms brought heavy rainfall and high winds to the region for the second week in a row. The National Weather Service issued a wind advisory for the Memphis territory, but no damage to structures or power lines was reported. Daytime temperatures were in the 60s to low 80s under mostly cloudy skies throughout the reporting period. Overnight lows were in the 50s and 60s. Some parts of the region received over 4 inches of moisture, and thunderstorms were in the forecast for the week to come. Local experts reported that fields were too saturated for any outdoor activities, hampering preparations for the upcoming planting season. A period of dry weather is needed for soils to firm sufficiently to support equipment, but more wet weather was in the extended forecast. The rainfall eliminated drought conditions in the cotton-producing areas of Missouri and west Tennessee. Virtual and in-person industry meetings were being planned and attended at the state and national level.

South Delta

Spot cotton trading was inactive. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. Producers were actively inquiring about forward contracting terms, but few contracts had been signed to date.

Heavy thunderstorms brought significant rainfall to the region during the week. Most of the region received from 4 inches up to 9 inches of precipitation. Daytime temperatures varied from the upper 60s to the low 80s under solid cloud cover. Overnight lows were in the upper 50s and low 60s. The extended forecast called for more cloudy and wet weather over the next 2 weeks. The rainfall eliminated drought conditions in the cotton-producing areas of Louisiana and Mississippi. Local experts reported that outdoor activities were at a standstill and the delay could shift acres from one commodity to another due to prevented planting. Virtual and in-person industry meetings were being planned and attended at the state and national level.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.



Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was moderate. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from China, Mexico, and Pakistan.

Spring storm systems moving across East Texas prompted severe weather alerts and brought high winds and hail to areas of East Texas. Daytime high temperatures in the 80s dipped into the 60s mid-week. Nighttime temperature lows were in the 50s to the mid-to-upper 40s. Planting started in central Texas, but progress was stalled by heavy rainfall that made fields soggy. Thunderstorms and severe weather conditions were observed in the Upper Coast and Coastal Bend. Standing water was reported in fields where precipitation accumulations were heaviest. Daytime high temperatures were in the upper 70s and 80s, and nighttime temperature lows ranged from the 70s to the mid-to-upper 50s. Planting neared completion in Upper Coast, Coastal Bend, and Rio Grande Valley. Plant progress varied, with some stands at cotyledon stage while other stands had begun to set squares, according to local sources. Warm nighttime temperatures are needed to push plant growth in fields. Aphids and spider mites were noted, but populations were light in most fields.

West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and

producer offerings were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from China, Mexico, and Pakistan.

In Texas, thunderstorms brought rainfall, hail, and windy conditions with daytime high temperatures in the upper 40s to low 90s and overnight low temperatures in the 30s to 50s. Some locations received as much as 3 inches of heavy rainfall. Planting will begin for a few after the soils firm, but most will begin sowing in late April on the Northern High Plains. Producers on the Southern High Plains and the Rolling Plains will plant in May and early June. Cover crops were terminated, and planting seed orders were booked.

In Kansas, mostly sunny and partly cloudy skies prevailed with daytime high temperatures in the upper 60s to low 70s. Rainfall materialized for some locations but was not widespread across the state. Precipitation is needed on the western side ahead of planting. Indecision continues which dry weather crop to sow, and cotton acres are increasing due to shifting mainly from corn acres. Fertilizer and herbicide were applied. In Oklahoma, thunderstorms brought up to one and one-half inches of timely rainfall with daytime high temperatures in the mid-60s to low 70s. Fieldwork was limited by soggy soils, but most ground had been prepped and readied for planting. Cover crops have been terminated. Producers focused on preparing planting equipment.

Trading

East Texas-South Texas

- In Texas, mixed lots containing a light volume of color 23 and better, leaf 2-4, staple 34, mike 34-51, strength 26-32, and uniformity 78-82 sold for around 58.00 cents per pound, FOB warehouse (compression charges not paid).

West Texas-Kansas-Oklahoma

- In Texas, a mixed lot containing a light volume of color 42 and better, leaf 4 and better, staple 34, mike 35-52, strength 27-35, and uniformity 79-82 sold for around 40.00 cents per pound, FOB car/truck (compression charges not paid).

Southwestern Markets Regional Summary

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Trading (Continued)

West Texas-Kansas-Oklahoma

- In Oklahoma, a mixed lot containing a light volume of color 31 and 41, leaf 2-5, staple 36, mike averaging 48.1, strength averaging 32.8, and uniformity averaging 81.3 sold for around 72.75 cents, same terms as above.
- A light volume containing mostly color 21 and 31 and 32 and 42, leaf 2-4, staple 34, mike averaging 39.2, strength averaging 27.9, uniformity averaging 78.7, and 50 percent extraneous matter sold for around 67.00 cents, same terms as above.



Photo courtesy of: Ellen Batchelder, Cargill Cotton Co.



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was slow. Supplies and producer offerings were light. Producers' price ideas continue to be firm with limited supplies of 2023-crop inventory. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light and mostly to China.

In Yuma, AZ conditions were mostly sunny with daily temperatures warming from the low 70s at the beginning of the week to the low 90s by weeks end. No rain was received during the period. Planting began on a limited scale in central Arizona. Around 15 percent of the crop has been planted and stands are progressing well. In New Mexico and El Paso, TX, a cold front caused daily temperatures to drop into the low 60s. The upcoming forecast calls for warmer temperatures in the mid-to-upper 80s, which will be beneficial to producers who are anxious to begin planting. No rain was recorded in the period.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Weather conditions during the week were sunny to partly cloudy throughout the SJV. Temperatures ranged from a daytime high of 87 to overnight lows in the low to upper 40s. Around one-half of an inch of moisture was received during the week. Planting began on a limited scale. A cold front in the nearby

forecast is predicted to bring rain and drop temperatures into the 50s, which will likely hinder fieldwork. Producers are concerned as weather conditions continue to trend on the cooler side, resulting in unfavorable planting conditions. Some sources report a not so optimistic view on the crop outlook, with the season getting off to a late start and pricing levels currently below production cost. According to the California Department of Water Resources, on April 10 the statewide snowpack was at 115 percent of normal for this time of year. The average snow water equivalent was 28.7 inches.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. Growers price ideas were firm. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from India.

In the San Joaquin Valley, temperatures ranged from a daytime high of 87 to overnight lows in the low to upper 40s. Cooler temperatures are predicted to return in the nearby forecast. Planting began on a limited scale. Some sources report a not so optimistic view on the crop outlook, with the season getting off to a late start and pricing levels currently below production cost. In Yuma, AZ, temperatures warming from the low 70s at the beginning of the week to the low 90s by weeks end. In New Mexico and El Paso, TX, fields are ready for planting, which is expected to begin in the next week or so, weather permitting.

Trading

Desert Southwest

- A light volume of New Mexico cotton color 43 and better, leaf 4 and better, staple 36, mike averaging 41.0, strength averaging 30.9, uniformity averaging 81.3, and 25 percent extraneous matter sold for around 50.00 cents per pound, FOB car/truck (compression charges not paid).
- A light volume mixed lot of color 11, leaf 1, staple 35, mike 50-52, strength 30-32, and uniformity 80-82 sold for around 40.00 cents, same terms as above.

San Joaquin Valley

- No trading activity was reported.

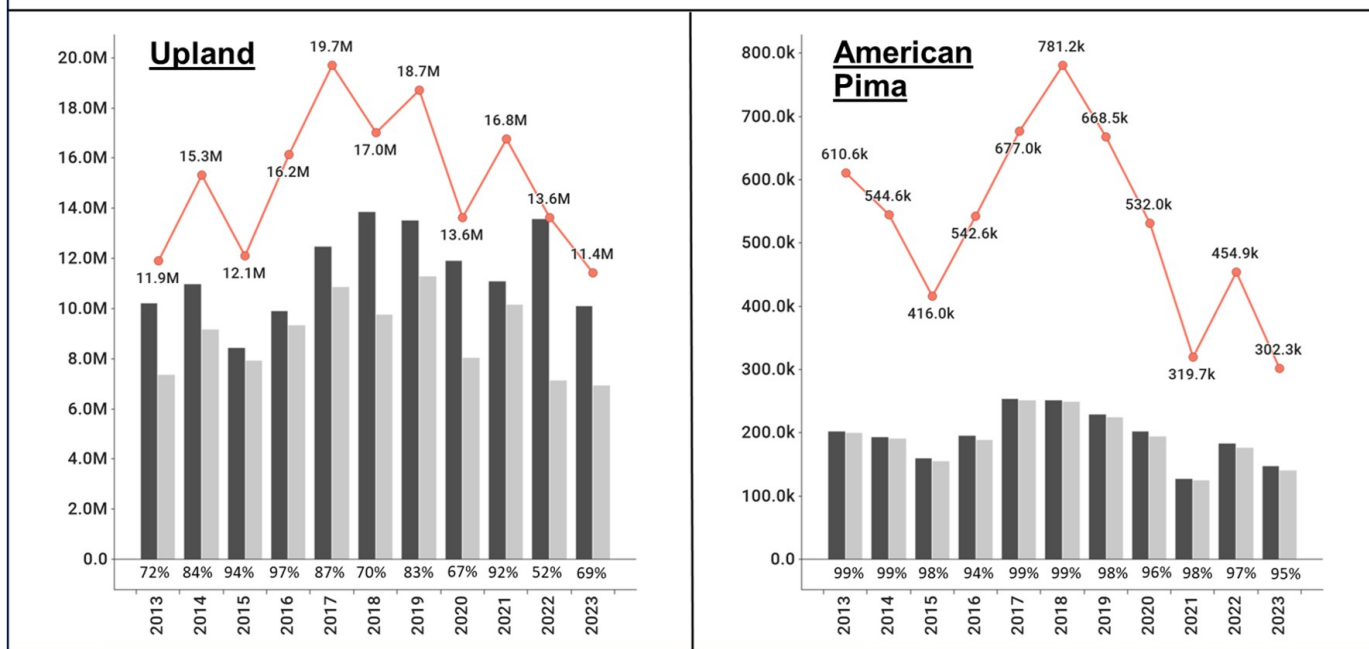
American Pima

- No trading activity was reported.

All Cotton 2013-2023: Total Bales Classed, Acres Planted, and Acres Harvested

All Cotton 2013-2023: Total Bales Classed (as of April 11, 2024) Acres Planted Acres Harvested

(the percent of acres harvested is reflected under the bars)



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Data Sources: USDA, NASS, Quick Stats Cotton Planted and Harvested Acres; USDA, AMS, C&T Daily Cotton Quality Summary by State

Over the last decade, the estimated number of Upland cotton acres planted has ranged from 8.4 to 13.8 million acres, the percent of acres harvested has ranged from 52 to 97 percent, and the number of bales classed has ranged from 11.4 to 19.7 million. From 2013 to 2023, the estimated acres of American Pima cotton planted has ranged from 126,500 to 252,500 acres, the percent of acres harvested has ranged from 94 to 99 percent, and the number of bales classed has ranged from 302,300 to 781,200.

Supply and Demand

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on April 11, 2024

The U.S. 2023/24 cotton supply and demand projections are unchanged this month, with ending stocks forecast at 2.5 million bales or 18 percent of total disappearance. The marketing year price received by upland cotton producers is projected to average 76 cents per pound, a decrease of 1 cent from last month.

U.S. Cotton Supply and Use 1/

	2021/22	2022/23 Est.	2023/24 Proj. Mar	2023/24 Proj. Apr
Area	<i>Million Acres</i>			
Planted	11.21	13.75	10.23	10.23
Harvested	10.26	7.29	7.06	7.06
	<i>Pounds</i>			
Yield per Harvested Acre	820	953	822	822
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	3.15	4.05	4.25	4.25
Production	17.52	14.47	12.10	12.10
Imports	0.01	0.00	0.01	0.01
Supply, Total	20.68	18.52	16.36	16.36
Domestic Use	2.55	2.05	1.75	1.75
Exports, Total	14.48	12.77	12.30	12.30
Use, Total	17.03	14.82	14.05	14.05
Unaccounted 2/	-0.40	-0.55	-0.20	-0.20
Ending Stocks	4.05	4.25	2.50	2.50
Avg. Farm Price 3/	91.4	84.8	77.0	76.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Mar	Mar	Mar	Mar 29	Apr	Apr
	8-14	15-21	22-28	Apr 4	5-11	12-18
Adjusted world price 1/	76.88	76.10	72.50	70.88	69.48	65.43
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.97	0.39	0.00	0.03	0.03	0.08
Fine count adjustment 2023	1.22	0.64	0.20	0.28	0.28	0.33

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through April 6, 2023		Through April 4, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,617,600	-	3,605,200
Exports	334,600	7,146,500	274,100	7,365,900
Total export commitments	-	11,764,100	-	10,971,100
New sales	144,300	-	130,400	-
Buy-backs and cancellations	1,100	-	48,900	-
Net sales	143,200	-	81,500	-
Sales next marketing year	11,100	1,399,400	35,700	1,121,300

Net sales of Upland totaling 81,500 RB for 2023/2024 were down 4 percent from the previous week and 10 percent from the prior 4-week average. Increases primarily for China (50,200 RB, including decreases of 11,000 RB), Pakistan (23,900 RB, including decreases of 2,600 RB), Peru (7,800 RB), Vietnam (5,200 RB, including 1,500 RB switched from Japan and decreases of 4,400 RB), and Nicaragua (2,700 RB), were offset by reductions for Turkey (13,900 RB), Indonesia (2,500 RB), and South Korea (400 RB). Net sales of 35,700 RB for 2024/2025 were reported for Turkey (24,400 RB), Vietnam (4,400 RB), Indonesia (4,400 RB), Honduras (2,100 RB), and Peru (400 RB). Exports of 274,100 RB were down 25 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to China (120,700 RB), Turkey (39,300 RB), Vietnam (34,700 RB), Pakistan (25,700 RB), and Mexico (11,900 RB). Net sales of Pima totaling 8,000 RB for 2023/2024 were up noticeably from the previous week and up 34 percent from the prior 4-week average. Increases reported for Pakistan (3,400 RB), China (2,400 RB), and India (2,400 RB, including decreases of 300 RB), were offset by reductions for Bangladesh (200 RB). Exports of 15,900 RB were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to India (6,000 RB), China (5,200 RB), Peru (1,300 RB), Pakistan (1,100 RB), and Costa Rica (900 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 1,100 RB were to Vietnam. Exports for own account totaling 200 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 75,800 RB are for China (49,500 RB), Vietnam (14,700 RB), Pakistan (8,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

April 11, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #26
FOR UPLAND COTTON
April 11, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on April 18, 2024, allowing importation of 6,902,347 kilograms (31,702 bales of 480-lbs) of upland cotton.

Quota number 26 will be established as of April 18, 2024, and will apply to upland cotton purchased not later than July 16, 2024, and entered into the U.S. not later than October 14, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period December 2023 through February 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 4-11-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	81,067	90	0
Galveston, TX	1,769	0	0
Greenville, SC	185	0	0
Houston, TX	4,808	0	0
Memphis, TN	71,550	1,000	0
Total	159,379	1,090	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
79.62	78.62	74.12	76.87	78.87	77.12	72.62	75.37	33	78.62	76.87	72.37	75.12	72.87	72.12	67.62	65.62
81.37	80.62	75.12	77.87	81.12	79.87	73.37	76.37	34	80.87	79.62	73.12	76.12	75.62	75.12	74.12	66.12
83.37	82.12	75.62	77.87	81.87	79.87	74.12	76.87	35	81.62	79.62	73.87	76.62	78.87	77.37	74.12	67.37
83.87	82.62	75.87	78.12	83.62	81.37	74.37	77.37	36	83.12	81.12	74.12	77.12	81.62	80.12	74.97	67.62

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
67.87	67.12	65.62	63.37	67.12	64.37	63.12	61.62	26-31				
68.37	67.87	67.12	64.62	68.62	66.37	66.12	63.87	32				
70.12	69.62	68.37	65.62	70.62	68.62	67.12	65.87	33				
73.62	72.87	72.87	70.37	75.12	74.12	72.87	69.37	34	78.52	77.02	74.37	73.87
77.37	76.12	73.47	71.12	77.62	76.37	72.87	70.62	35	84.77	83.27	76.37	76.37
78.62	77.12	74.22	71.12	80.37	79.87	72.87	71.37	36	88.27	86.77	77.17	77.12
79.87	78.62	74.47	71.62	81.37	80.62	72.87	71.87	37	89.77	88.02	77.27	77.62
80.12	78.62	78.62	71.62	81.62	80.87	78.62	72.12	38	92.02	89.77	77.27	78.62

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1850	24 & Below		-1850	-1350		-1683
-675	-650	-750	-1850	25-26		-1850	-1150		-1338
-525	-525	-525	-1300	27-29		-1300	-1050	-1600	-1046
-400	-425	-425	-825	30-32		-825	-700	-1000	-704
0	0	0	-625	33-34		-625	-500	-500	-500
0	25	25	0	Base 35-36		0	0	0	0
0	0	0	0	37-42		0	25	25	14
-200	-225	-225	-450	Base 43-49		0	0	0	0
-375	-375	-375	-525	50-52		-500	-325	-500	-346
				53 & Above		-525	-525		-450

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

April 11, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	170.75	176.50	178.25	178.25
	2	170.50	176.25	178.00	178.00
	3	163.75	171.50	172.50	172.50
	4				
	5				
	6				
2	1	170.50	176.25	178.00	178.00
	2	170.25	176.00	177.75	177.75
	3	163.50	171.25	172.25	172.25
	4	153.50	161.75	162.75	162.75
	5				
	6				
3	1	162.25	170.00	171.00	171.00
	2	159.75	167.50	168.50	168.50
	3	157.50	165.25	166.25	166.25
	4	148.50	156.25	157.25	157.25
	5	132.50	139.75	140.75	140.75
	6				
4	1	143.50	151.25	153.00	153.00
	2	143.25	151.00	152.25	152.25
	3	142.00	149.75	150.75	150.75
	4	137.00	144.75	145.75	145.75
	5	125.75	133.50	134.50	134.50
	6				
5	1				
	2	120.25	130.25	130.25	130.25
	3	120.25	129.75	130.00	130.00
	4	120.25	124.25	124.25	124.25
	5	120.00	124.00	124.00	124.00
	6				
6	1				
	2	112.50	115.50	115.50	115.50
	3	112.50	115.50	115.50	115.50
	4	112.50	115.50	115.50	115.50
	5	112.25	115.25	115.25	115.25
	6	111.75	114.75	114.75	114.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 23, 2024

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

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