



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Happy New Year 2025!

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Spot quotations averaged 13 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 64.44 cents per pound for the week ending Thursday, January 2, 2025. The weekly average was down from 64.57 cents last week and from 76.55 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 64.75 cents on Friday, December 27 to a low of 64.26 cents on Tuesday, December 31. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 2 totaled 36,762 bales. This compares to 31,664 reported last week and 49,780 bales reported the corresponding week a year ago. Total spot transactions for the season were 363,672 bales compared to 467,488 bales the corresponding week a year ago. The ICE March settlement price ended the week at 68.57 cents, compared to 68.75 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
27-Dec	67.64	66.39	66.39	63.14	64.14	62.64	62.89	64.75
30-Dec	67.23	65.98	65.98	62.73	63.73	62.23	62.48	64.34
31-Dec	67.15	65.90	65.90	62.65	63.65	62.15	62.40	64.26
1-Jan	Holiday		Holiday		Holiday		Holiday	
2-Jan	67.32	66.07	66.07	62.82	63.82	62.32	62.57	64.43
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
27-Dec	71.89	68.39	68.89	67.39	67.39	65.89	71.79	68.80
30-Dec	71.48	67.98	68.48	66.98	66.73	65.48	71.38	68.36
31-Dec	71.40	67.90	68.40	66.90	66.65	65.40	71.30	68.28
1-Jan	Holiday		Holiday		Holiday		Holiday	
2-Jan	71.57	68.07	68.57	67.07	66.57	65.57	71.47	68.41
Futures Settlement								Far Eastern A Index 1/
Date	Mar-25	May-25	Jul-25	Oct-25	Dec-25	Mar-26	Current	
27-Dec	68.89	69.96	70.99	69.49	70.02	70.89	79.30	
30-Dec	68.48	69.59	70.59	69.21	69.78	70.60	79.40	
31-Dec	68.40	69.49	70.50	69.05	69.70	70.44	78.90	
1-Jan	0.00	Holiday	0.00	Holiday	0.00	Holiday	Holiday	
2-Jan	68.57	69.73	70.75	69.21	69.74	70.56	78.90	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
27-Dec	1	0	0	0	3,007	307	0	570
30-Dec	0	0	0	354	9,027	0	0	570
31-Dec	351	0	0	0	16,166	0	0	0
1-Jan	Holiday		Holiday		Holiday		Holiday	0
2-Jan	0	0	0	0	7,549	0	0	0
Weekly Totals	352	0	0	354	35,749	307	0	1,140

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies were moderate. Demand was moderate. Producer offerings were moderate. Average local spot prices were higher for the week ending December 26 and steady for the week ending January 2. Trading of CCC-loan equities was inactive.

Overcast and foggy conditions prevailed across the lower Southeast during the extended two-week reporting period. Daytime high temperatures varied from the 50s to the 70s with nighttime lows in the 30s to 50s. Widespread rainfall early in the period brought one to four inches of moisture to areas throughout Alabama and the Florida Panhandle. Lesser accumulations of around one-half of an inch to one inch were recorded throughout areas of Georgia. The wet weather delayed harvesting and fieldwork. Producers would welcome a period of sunny conditions to bleach out wet lint and help soft soils to firm. Modules continued to accumulate on gin yards and ginning continued uninterrupted. Producers, ginners, and industry members made plans to attend meetings scheduled for early 2025.

A mix of sunny to overcast conditions were observed across the Carolinas and Virginia during the

extended two-week reporting period. Daytime high temperatures varied from the 40s to the 70s with nighttime lows mostly in the 30s and 40s. Intermittent shower activity brought from trace amounts to around one-half of an inch of moisture to cotton-growing areas of the eastern Carolinas and Virginia. Harvesting and fieldwork was delayed in the wettest areas. Ginning was nearing completion and some gins remained on gin days as they waited for the last modules to arrive from the fields. Producers, ginners, and industry members made plans to attend meetings scheduled for early 2025.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 and longer for second quarter through fourth quarter 2025 delivery. No sales were reported. Mill buyers maintained a cautious undertone as they balanced production schedules with yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

[Trading](#)

- **For the week ending December 26:** No trading activity was reported.
- **For the week ending January 2:** A light volume of color mostly 51, leaf 2 and 3, staple 35 and shorter, mike 43-49, strength 27-29, and uniformity 80-82 sold for around 70.50 to 71.00 cents per pound, FOB car/truck (Rule 5, compression charges paid).

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive for the week ending December 26, 2024 and inactive for the week ending January 2, 2025. Trading of CCC-loan equities was inactive for the week ending December 26 and inactive for the week ending January 2. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher the week ending December 26 and steady for the week ending January 2. No forward contracting was reported. Business remained slow producers eagerly awaited an increase in pricing to stimulate the marketing of raw cotton.

Mostly cloudy skies brought light to moderate rain showers to the region during the first week of the report period. Heavy thunderstorms moved through the cotton-growing areas. Accumulated precipitation totals measured from trace amounts to over five inches. Daytime high temperatures were in the 30s early in the two-week period before rising into the 40s by January 2. A cold front dropped nighttime temperature lows into the 20s to 30s. According to the U.S. Drought Monitor report released on January 1, soil moisture conditions were adequate in all cotton producing areas. The soaking rains received early in the two-week period restored moisture to dry soils. Fieldwork was inactive as stands were too soggy to hold equipment. The majority of the farmers were done with field prep until the spring. Pressing operations continued in several large gins.

South Delta

Trading of spot cotton and CCC-loan equities was inactive for the two-week period ending December 26, 2024 and January 2, 2025. Supplies of available cotton was light. Demand was very light. Average local spot prices were higher the week of December 26 and steady for the week of January 2. No forward contracting was reported. Producers hoped for higher market prices in the coming year. Business remained slow.

Partly cloudy skies dominated the weather pattern during the two-week report period. Daytime high temperatures were in the 40s to 70s. Overnight low temperatures were in the 20s to 50s. Thunderstorms early in the report period brought much needed moisture to the fields. Precipitation totals for the measured a little over three inch and one-quarter inches. According to the U.S. Drought Monitor report released on January 1, soil moisture conditions were mostly normal to abnormally dry in Mississippi. Soil moisture was adequate throughout Louisiana, but pond levels were extremely low in most of the region. Fieldwork was hampered due to saturated fields in areas that received moisture. Most producers were done prepping fields. Producers hoped for an increase in demand in the year ahead. Ginning operations slowed as many gins finished up.

Trading

North Delta

- **For the week of December 26:** No trading activity was reported.
- **For the week of January 2:** No trading activity was reported.

South Delta

- **For the week of December 26:** No trading activity was reported.
- **For the week of January 2:** No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive for the week ending December 26 and slow for the week ending January 2. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were steady for the week ending December 26 and for the week ending January 2. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive for the two-week report period. Foreign mill inquiries were light. Interest was best from Pakistan, Mexico, Taiwan, and Turkey.

In East Texas, multiple days of heavy showers prompted tornado watches and heavy precipitation during the week of Christmas. Daytime high temperatures ranged from the 60s to the upper 70s. Nighttime low temperatures were in the mid-30s to the upper 60s. Accumulated precipitation totals ranged from trace amounts to two and three-quarter inches in some areas. Heavy rainfall has been beneficial, but drought conditions are still a major concern. Field activity remained slow, as is normal for this time of year. In South Texas, storm cells produced heavy rainfall and confirmed tornados in the Upper Coast, while the Coastal Bend and the Rio Grande Valley (RGV) remained mostly sunny and dry. Daytime high temperatures ranged from the low 60s to the upper 80s across the South Texas territory throughout the two-week period. Nighttime low temperatures in the low 50s to the 60s. Accumulated rainfall totals ranged from trace amounts in parts of the Coastal Bend and RGV to over three inches of precipitation in the Upper Coast. More rainfall will be beneficial to soil moisture. Plans for meetings are underway as producers prepare to make planting determinations in the new year.

West Texas-Kansas-Oklahoma

Spot cotton trading was active for the two-week reporting period. Supplies and producer offerings

were heavy. Demand was good. Average local spot prices were firm for the week ending December 26, 2024, and steady for the week ending January 2, 2025. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive for the two-week period. Foreign mill inquiries were light. Interest was best from Pakistan, Mexico, Taiwan, and Turkey.

In Texas, partly cloudy to overcast conditions with moments of sunshine and fog prevailed across the region during the extended reporting period. Daytime temperature highs were in the upper 40s to upper 70s and overnight temperatures were in the 20s to 50s. A light amount of rain was received in the Rolling Plains. Final harvesting efforts were occasionally delayed by wet conditions or wind gusts of more than 55 miles per hour. Harvest neared completion as the last remaining fields were waiting to be stripped or picked. Modules were transported to the gin yards. Some gins had closed for the season, and the operations that remained were rapidly approaching the finish line. Industry members observed the Christmas and New Year Day holidays.

In Kansas, daytime temperatures were in the upper 40s to low 60s, and overnight lows were in the 20s to 30s during the extended report period. Fieldwork was limited as harvesting neared completion. Most of the remaining modules were on gin yards. Ginning shut down during Christmas and New Year's Day observances. In Oklahoma, daytime high temperatures were in the upper 40s to mid-60s. Overnight temperatures were in the 20s to 40s. Harvesting was winding down under sunny, breezy conditions. A dry cold front brought wind gusts of more than 40 miles per hour, interfering with fieldwork. Ginning plants continued processing seed cotton, but some had finished for the season. Ginning operations paused to observe the Christmas and New Year holidays.

Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- **For the week ending December 26:** No trading activity was reported.
- **For the week ending January 2:** A light volume of color 21, 31, and 22, leaf 2 and 3, staple 36, mike 38-46, strength 28-32, and uniformity 79-81 sold for around 65.00 cents per pound, FOB warehouse (compression charges not paid).

West Texas, Kansas & Oklahoma

- **For the week ending December 26:** In Texas, lots containing a heavy volume of color 22 and better, leaf 4 and better, staple 35 to 37, mike 35-44, strength 27-34, and uniformity 77-83 sold for 68.00 to 70.00 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume containing mostly color 41 and 51, leaf 8, staple 36-37, mike 22-42, strength 28-33, uniformity 78-82, and 75 percent extraneous matter sold for 52.75 to 54.00 cents, same terms as above.
- In Kansas, a light volume of color 21, 31, and 22, leaf 2-4, staple 36 and 37, mike 37-40, strength 31-34, and uniformity 78-81 sold for around 67.00 cents, same terms as above.
- Lots containing a moderate volume of color 53 and better, leaf 3-7, staple 34-36, mike 40-46, strength 28-33, and uniformity 77-81 sold for 54.00 to 56.25 cents, same terms as above.
- In Oklahoma, lots containing a heavy volume of color 11 and 21, leaf 3 and better, staple 34-37, mike 41-48, strength 31-35, and uniformity 79-83 sold for 63.00 to 66.00 cents, same terms as above.
- A heavy volume of color 42 and better, leaf 2-4, staple 34-36, mike 36-55, strength 28-34, and uniformity 79-82 traded for 60.00 to 62.25 cents, same terms as above.
- **For the week ending January 2:** In Texas, a heavy volume containing mostly color 31 and 41, leaf 2-4, staple 35 and 36, mike 42-49, strength 28-32, and uniformity 79-81 sold for 64.50 to 64.75 cents, same terms as above.
- A heavy volume of color 32 and better, leaf 1-3, staple 31-35, mike averaging 44.1, strength averaging 27.9, and uniformity averaging 78.9 sold for 57.50, same terms as above.
- In Kansas, a moderate volume of color 41 and 42, leaf 3 and 4, staple 32-36, mike 35-48, strength 28-33, and uniformity 79-81 sold for 57.50 to 60.25 cents, same terms as above.
- A light volume of color 52, leaf 4 and 5, staple 33, mike averaging 41.5, strength averaging 29.4, and uniformity averaging 79.6 sold for around 55.00 cents, same terms as above.
- In Oklahoma, a moderate volume of color 42 and better, leaf 3, staple 37, mike averaging 44.2, strength averaging 34.6, and uniformity averaging 82.7 sold for around 64.25, same terms as above.
- A light volume of color 41, leaf 3 and 4, staple 32-35, mike averaging 47.7, strength averaging 29.3, and uniformity averaging 79.2 traded for 59.00 cents, same terms as above.

Western Markets Regional Summary

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[Desert Southwest \(DSW\)](#)

Spot cotton trading was slow for the week ending December 26, 2024 but inactive for the week ending January 2, 2025. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were steady for the week ending December 26 and steady for the week ending January 2. Foreign mill inquiries were moderate.

In the Desert Southwest (DSW), sunny to partly cloudy skies were prevalent during the two-week reporting period. Throughout the territory, temperatures were above average for this time of year. A record high of 84 degrees was recorded in Phoenix, AZ on December 20. Nightly lows were in the 40s. In New Mexico, more seasonable temperatures arrived with the New Year as daytime highs dipped into the 50s and nighttime lows into the 20s. No rain was recorded in the period. According to the Colorado Basin River Forecast Center, as of January 2, Arizona reservoir capacity and river conditions were normal. Ginning continued throughout the DSW and producers made plans for spring planting. The Visalia Classing Office Quality report for the 2024-crop can be viewed here: [Visalia Classing Office Quality Report](#).

[San Joaquin Valley \(SJV\)](#)

Spot cotton trading was inactive for the two-week reporting period. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were steady for the week ending December 26, 2024 and steady for the week ending January 2, 2025. Foreign mill inquiries were light.

Weather conditions in the San Joaquin Valley were partly cloudy with foggy skies during the week of December 20, but sunny skies returned with the turn of the New Year. During the first week of the two-week reporting period, daily temperatures were mostly above average in the mid-to-upper 60s, but cooler temperatures creped in by the end of the second week as daytime highs fell into the mid-50s. Nighttime lows were in the 40s and 50s. During the week ending December 26, a storm front brought scattered showers to the Valley and snow to the Sierra Nevada mountains. Total rain accumulations

ranged from one-quarter to almost three-quarters of an inch; this will help improve soil moisture levels. Precipitation from recent storms prompted the California Department of Water Resources to increase the State Water Allocation from the initial 5 percent to 15 percent of requested supplies. The next allocation update will come after the first snow survey of the season in January. The Visalia Classing Office Quality report for the 2024-crop can be viewed here: [Visalia Classing Office Quality Report](#).

[American Pima \(AP\)](#)

Spot cotton trading was active for the week ending December 26 2024, but inactive for the week ending January 2, 2025. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the San Joaquin Valley, cloudy and foggy skies were prevalent during the week of December 20, but sunny skies returned on New Year's Day. During the first week of the two-week reporting period, daily temperatures were mostly above average in the upper 60s, but cooler temperatures crept in by the end of the second week with daytime highs in the mid-50s. Nighttime lows were in the 40s and 50s. During the week ending December 26, a storm front brought scattered showers to the Valley and snow to the Sierra Nevada mountains. Total rain accumulations ranged from one-quarter to almost three-quarters of an inch; this will help improve soil moisture levels. Precipitation from recent storms prompted the California Department of Water Resources to increase the State Water Allocation from the initial 5 percent to 15 percent of requested supplies. The next allocation update will come after the first snow survey of the season in January. Ginning operations continued at gins that will run well into February. In the Desert Southwest, sunny to partly cloudy skies were prevalent during the two-week reporting period. Temperatures were above average for this time of year. A record high of 84 degrees was recorded in Phoenix, AZ on December 20. Nightly lows were in the 40s. Ginning continued with some gins expecting to run into March. Producers made plans for spring planting. The Quality report for the 2024-crop can be viewed here : [Visalia Classing Office Quality Report](#).

Western Markets Regional Summary

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Trading

Desert Southwest

- **For the week ending December 26:** A light volume cotton color 21 and better, leaf 2 and better, staple 36 and longer, mike 30-49, strength 26-31, and uniformity 78-83 was sold.
- **For the week ending January 2:** No trading activity was reported.

San Joaquin Valley Desert Southwest

- **For the week ending December 26:** No trading activity was reported.
- **For the week ending January 2:** No trading activity was reported.

American Pima

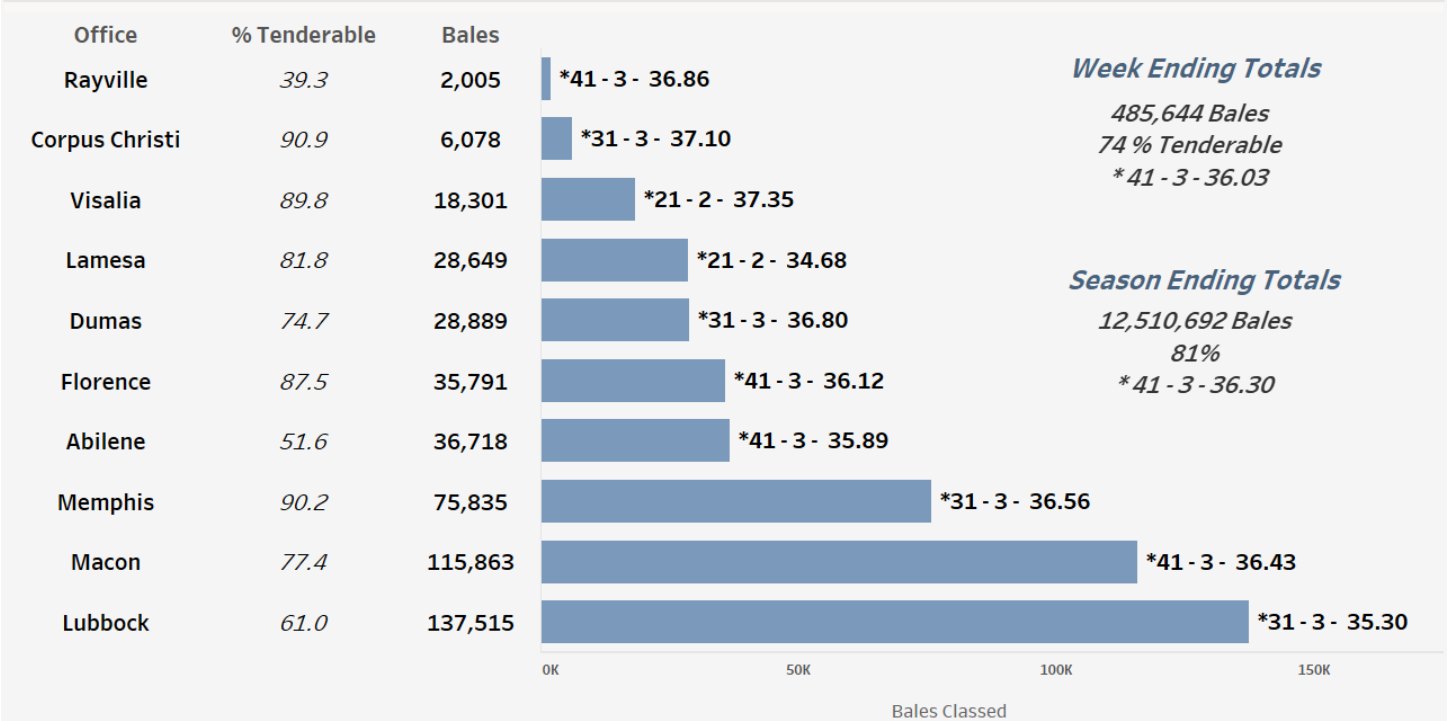
- **For the week ending December 26:** A heavy volume of color 2, leaf 2, staple 48 was sold.
- **For the week ending January 2:** No trading activity was reported.

Cotton Bales Classed

For the week ending January 2, 485,644 upland and 22,410 American Pima bales were classed. All ten offices are classing, and no data was withheld for the week by office.

Bales of Upland Cotton Classed by Office, Week Ending Jan. 02, 2025

* Predominate Color - Predominate Leaf - Avg. Staple



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA Cotton Quality Data*

The complete quality reports can be found at: [My Market News](#)

Crop Quality Summary



Crop Quality Summary by Region, Season Ending Jan. 2, 2025

			Predominate				Average					
			Bales	% Tenderable	Color	Leaf	Trash	Mike	Staple	Strength	Uniformity	Gins
Upland	Southeast	AL	610,637	81	41	3	0.4	4.4	36.2	30.1	81.5	23
		FL	101,405	72	41	3	0.5	4.7	36.8	31.5	82.1	4
		GA	1,663,156	79	41	3	0.4	4.6	36.4	30.5	82.0	55
		NC	766,035	92	41	3	0.4	4.4	36.1	28.9	81.7	31
		SC	295,762	87	41	3	0.5	4.5	36.5	30.2	81.9	11
		VA	203,503	97	41	3	0.4	4.2	36.2	28.3	81.6	4
		Total	3,640,498									128
	South Central	AR	1,747,511	85	41	3	0.4	4.6	36.7	29.7	82.0	26
		LA	329,815	77	31	3	0.4	4.7	37.0	30.8	82.0	15
		MO	839,617	91	31	3	0.3	4.5	36.7	29.8	82.0	19
		MS	1,146,792	78	41	3	0.5	4.6	36.5	30.0	81.7	33
		TN	535,226	86	41	3	0.3	4.4	36.4	29.3	81.6	18
			Total	4,598,961								
	Southwest	KS	144,385	54	21	3	0.5	4.1	35.7	31.7	80.6	3
		OK	150,761	78	21	2	0.3	4.3	36.1	31.5	81.2	11
		TX	3,768,621	76	31	3	0.4	4.3	35.9	30.7	80.7	154
			Total	4,063,767								
	Far West	AZ	139,791	89	21	2	0.2	4.4	37.6	32.2	81.7	9
		CA	49,374	85	21	2	0.2	4.3	37.8	32.5	81.8	11
		NM	18,301	90	21	2	0.2	4.3	37.0	31.1	81.4	5
			Total	207,466								
	United States			12,510,692	81	41	3	0.4	4.5	36.3	30.2	81.5
A. Pima	Southwest Far West	TX	27,618		2	2	0.4	3.9	46.7	40.1	85.3	3
		AZ	7,687		1	1	0.2	3.9	48.8	44.1	86.6	2
		CA	261,503		2	2	0.3	3.8	49.8	43.4	86.3	11
		NM	19,242		2	2	0.3	3.7	48.0	41.4	85.9	3
	United States			316,054		2	2	0.3	3.8	49.4	43.0	86.2

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2024-2025					
	Dec	Dec	Dec	Dec	Dec 27	Jan
	6-12	13-19	13-19	20-26	Jan 2	3-9
Adjusted world price 1/	57.74	56.22	56.22	55.09	54.55	55.03
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.31	0.32	0.32	0.31	0.36	0.40
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2023-2024		2024-2025	
	Through December 28, 2023		Through December 26, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	5,351,900	-	4,947,000
Exports	231,000	3,271,500	115,800	2,667,700
Total export commitments	-	8,623,400	-	7,614,700
New sales	213,200	-	137,800	.
Buy-backs and cancellations	132,500	-	8,900	-
Net sales	131,100	-	128,900	-
Sales next marketing year	0	643,700	5,300	473,200

Net sales of Upland totaling 128,900 RB for 2024/2025 were down 54 percent from the previous week and 35 percent from the prior 4-week average. Increases primarily for Turkey (41,300 RB), Pakistan (30,000 RB, including decreases of 4,100 RB), Vietnam (26,500 RB, including 3,600 RB switched from Hong Kong), Honduras (7,800 RB), and China (6,900 RB, including decreases of 2,900 RB), were offset by reductions for Hong Kong (3,600 RB). Total net sales of 5,300 RB for 2025/2026 were for Honduras. Exports of 115,800 RB were down 18 percent from the previous week and from the prior 4-week average. The destinations were primarily to Vietnam (33,800 RB), Pakistan (25,300 RB), China (24,900 RB), Turkey (5,500 RB), and Peru (4,300 RB). Net sales of Pima totaling 1,700 RB for 2024/2025 were up 36 percent from the previous week and 51 percent from the prior 4-week average. Increases were reported for Costa Rica (900 RB), India (700 RB), and Japan (100 RB). Exports of 6,500 RB were down 52 percent from the previous week and 31 percent from the prior 4-week average. The destinations were to Peru (3,800 RB), India (2,100 RB), Bangladesh (300 RB), Turkey (200 RB), and Pakistan (100 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2024/2025, the current exports for own account outstanding balance of 8,400 RB, all China.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

January 2, 2025

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #12
FOR UPLAND COTTON
January 2, 2025**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on January 9, 2025, allowing importation of 6,905,322 kilograms (31,716 bales of 480-lbs) of upland cotton.

Quota number 12 will be established as of January 9, 2025, and will apply to upland cotton purchased not later than April 8, 2025, and entered into the U.S. not later than July 7, 2025. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period July 2024 through September 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 1-02-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	12,646	0	0
Galveston, TX	4,510	0	0
Greenville, SC	0	0	0
Houston, TX	2,957	0	0
Memphis, TN	0	0	0
Total	20,113	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
66.32	65.32	60.82	63.57	65.07	63.32	58.82	61.57	33	65.07	63.32	58.82	61.57	61.07	60.32	55.82	53.82
68.07	67.32	61.82	64.57	67.32	66.07	59.57	62.57	34	67.32	66.07	59.57	62.57	63.82	63.32	62.32	54.32
71.57	69.32	62.32	64.57	68.07	66.07	60.32	63.07	35	68.57	66.57	60.32	63.07	67.07	65.57	62.32	55.57
72.07	70.82	62.57	64.82	70.57	67.82	60.57	63.57	36	70.32	68.32	60.57	63.57	69.82	68.32	63.17	55.82

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
57.82	56.82	55.32	53.07	59.07	55.82	54.57	53.57	26-31				
58.32	57.57	56.82	54.32	60.57	57.82	57.57	55.82	32				
60.07	59.57	58.32	55.32	62.32	60.07	58.57	57.82	33				
64.57	63.57	62.82	60.07	66.32	64.82	63.82	61.32	34	66.72	65.22	62.57	62.07
67.82	67.07	63.92	62.07	67.57	66.57	64.32	62.07	35	72.97	71.47	64.57	64.57
71.32	70.07	64.67	62.07	70.32	70.07	64.32	62.82	36	76.47	74.97	65.37	65.32
72.07	71.07	65.42	62.32	71.82	71.07	64.32	63.32	37	77.97	76.22	65.47	65.82
72.57	71.57	71.57	62.82	72.32	71.32	72.57	63.57	38	80.22	77.97	65.47	66.82

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1850	24 & Below	-1825	-1350		-1675
-1075	-1000	-1100	-1850	25-26	-1825	-1150		-1333
-675	-650	-750	-1300	27-29	-1200	-1050	-1600	-1032
-525	-525	-525	-825	30-32	-675	-700	-1000	-682
-400	-425	-425	-625	33-34	-500	-500	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-375	50-52	-475	-325	-500	-332
-375	-375	-375	-450	53 & Above	-500	-525		-433

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-525			-505	-125	-90	-90	-90	77 & below	-70	-100	-60	-89
			-485	20.0 - 20.9	-500			-493	-110	-80	-80	-75	78	-55	-90	-50	-77
-725	-850	-850	-460	21.0 - 21.9	-475	-675		-673	-100	-70	-70	-10	79	-40	-80	-40	-59
-675	-800	-800	-460	22.0 - 22.9	-450	-525		-618	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-425	-375		-564	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	10	29.0 - 29.9	10	0	0	3	50	60	60	0	86 & above	0	60	110	49
25	25	25	40	30.0 - 30.9	10	10	75	30									
50	50	50	45	31.0 - 32.9	15	35	125	53									
50	50	50	50	33.0 & above	25	75	250	79									

January 2, 2025

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on November 27, 2024

Color	Leaf	Staple			
		44	46	48	50
1	1	163.75	169.50	171.25	171.25
	2	163.50	169.25	171.00	171.00
	3	156.75	164.50	165.50	165.50
	4				
	5				
	6				
2	1	163.50	169.25	171.00	171.00
	2	163.25	169.00	170.75	170.75
	3	156.50	164.25	165.25	165.25
	4	146.50	154.75	155.75	155.75
	5				
	6				
3	1	155.25	163.00	164.00	164.00
	2	152.75	160.50	161.50	161.50
	3	150.50	158.25	159.25	159.25
	4	141.50	149.25	150.25	150.25
	5	125.50	132.75	133.75	133.75
	6				
4	1	136.50	144.25	146.00	146.00
	2	136.25	144.00	145.25	145.25
	3	135.00	142.75	143.75	143.75
	4	130.00	137.75	138.75	138.75
	5	118.75	126.50	127.50	127.50
	6				
5	1				
	2	113.25	123.25	123.25	123.25
	3	113.25	122.75	123.00	123.00
	4	113.25	117.25	117.25	117.25
	5	113.00	117.00	117.00	117.00
	6				
6	1				
	2	105.50	108.50	108.50	108.50
	3	105.50	108.50	108.50	108.50
	4	105.50	108.50	108.50	108.50
	5	105.25	108.25	108.25	108.25
	6	104.75	107.75	107.75	107.75

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.