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Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 135 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35 - 36 and 43 - 49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 78.30 cents per pound for the week ending Thursday, October 26, 2023. The weekly average was down from 79.65 cents last week, but up from 78.17 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 77.11 cents Friday, October 20 to a high of 79.66 cents Thursday, October 26. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended October 26 totaled 4,958 bales. This compares to 7,676 bales reported last week and 1,734 bales reported the corresponding week a year ago. Total spot transactions for the season were 113,656 bales compared to 35,140 bales the corresponding week a year ago. The ICE December settlement price ended the week at 84.59 cents, compared to 84.27 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
20-Oct	79.65	78.65	78.65	76.90	75.40	75.15	75.40	77.11
23-Oct	80.98	79.98	79.98	78.23	76.73	76.48	76.73	78.44
24-Oct	80.18	79.18	79.18	77.43	76.18	75.68	75.93	77.68
25-Oct	81.31	80.06	80.06	78.31	77.06	76.56	76.81	78.60
26-Oct	82.59	81.59	81.59	79.09	77.84	77.34	77.59	79.66

31-3-35 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
20-Oct	81.90	80.90	80.90	80.15	76.90	77.65	84.30	80.39
23-Oct	83.23	82.23	82.23	81.48	78.23	78.98	85.63	81.72
24-Oct	82.43	81.43	81.43	80.68	77.68	78.18	84.83	80.95
25-Oct	83.56	82.31	82.31	81.56	78.56	79.06	85.71	81.87
26-Oct	84.84	83.84	83.84	82.34	79.34	79.84	86.49	82.93

Futures Settlement

Date	Dec-23	Mar-24	May-24	Jul-24	Oct-24	Dec-24	Far Eastern A Index 1/ Current
20-Oct	82.40	84.53	85.68	86.05	82.15	81.09	94.95
23-Oct	83.73	85.46	86.48	86.73	82.44	81.19	93.20
24-Oct	82.93	84.68	85.57	85.85	81.78	80.70	94.35
25-Oct	83.81	85.51	86.44	86.64	82.47	81.09	93.60
26-Oct	84.59	86.12	86.90	87.04	82.40	81.02	94.35

Spot Transactions

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
20-Oct	0	0	0	1,816	0	0	0	0
23-Oct	68	0	0	80	241	0	0	0
24-Oct	0	0	0	164	318	0	0	0
25-Oct	203	0	0	0	42	0	0	0
26-Oct	245	0	1,109	321	351	0	0	0
Weekly Totals	516	0	1,109	2,381	952	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Mostly sunny to partly cloudy conditions prevailed across the lower Southeast during the period. Daytime high temperatures were in the upper 70s to 80s. Although light scattered precipitation was received in some areas, mostly dry conditions prevailed across the region. Boll opening neared completion and producers took advantage of the warm and dry conditions to expand defoliation activity. Harvesting advanced at a good pace, but remained behind in some areas due to the delayed harvest of competing crops.

Mostly sunny conditions prevailed across the upper Southeast during the period. Daytime high temperatures were mostly in the 70s. Scattered showers brought from trace amounts to around one-half of an inch of moisture to portions of the eastern Carolinas and Virginia entering the weekend, but dry conditions prevailed the remainder of the week. Despite the moisture, dry conditions expanded in portions of the Carolina coast, according to the U.S. Drought monitor. Boll opening advanced, but

was noted to have slowed due to cooler conditions, particularly in the Lowcountry region. The dry weather allowed defoliation activities to advance at a good pace.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 31, leaf 3, and staple 37 for prompt through November 2024 delivery. No sales were reported. No additional inquiries were reported; reports indicated most mills were long on raw cotton needs through the end of the year. The undertone from mill buyers remained cautious. A yarn manufacturing facility in North Carolina announced plans to permanently shutter a ring-spinning plant in December in efforts to balance production and inventory levels.

Demand through export channels was moderate. Agents for mills in Indonesia inquired for a moderate volume of USDA Green Card Class, color 31, leaf 3, and staple 36 for April/May 2024 shipment. Reports indicated foreign mill buyers were sourcing more competitively priced foreign growths.

Trading

- Even-running lots containing a moderate volume of color mostly 31, leaf mostly 2 and 3, staple 36, mike 43-47, strength 28-31, and uniformity 80-81 sold for around 88.00 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A light volume of color mostly 31, leaf 2 and 3, staple 33-35, mike 43-49, strength 28-32, and uniformity 79-81 sold for around 275 points off ICE December futures, same terms as above.
- A moderate volume of color mostly 31, leaf 2 and 3, staple 36-38, mike 39-49, strength 30-31, and uniformity 81-83 sold for around 85.50 cents, FOB car/truck (Rule 5, compression charges paid).



South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were moderate. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Trading was very slow, even for discounted styles of cotton.

Warm and clear to partly cloudy weather prevailed throughout the region during the report period. Daytime highs were in the 80s and overnight lows were in the 60s. No rainfall was reported in the Memphis territory. Excellent field conditions allowed producers to continue making good headway with field activities. Defoliation was completed, harvesting and fall fieldwork continued at a steady pace. A few producers reported yields of 1,375 pounds per acre, with good quality overall. Most producers were satisfied with the quality of their harvest so far. However, some ginners expressed concern that the newer varieties of cotton could negatively impact income due to the small seed size. Many gins rely on the proceeds from the sale of seed, to either oil mills or dairy cattle feedlots to insure profitability. According to the National Agricultural Statistics Service's Crop Progress report released on October 23, cotton harvesting advanced to 70 percent in Arkansas, 67 in Missouri, and 43 percent in Tennessee. Virtual and in-person industry meetings were being planned.

South Delta

Spot cotton trading was slow. Supplies of available cotton were moderate. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Business was very slow.

Unseasonably warm weather dominated the climate conditions throughout the region during the report period. Daytime highs were in the 90s and overnight lows were in the 60s. No rainfall was reported. Field activities, including harvesting and fall fieldwork, were winding down rapidly in Louisiana and at a steady pace in Mississippi. Several gins reported that they anticipated completing annual pressing operations within a week to 10 days due to a short crop in their area. In addition, a few ginners were worried that the newer, small-seeded varieties of cotton could negatively impact profitability due to the small seed size. Many gins rely on the proceeds from the sale of seed, to either oil mills or dairy cattle feedlots, to boost income. According to the National Agricultural Statistics Service's Crop Progress report, released on October 23, harvesting was at 94 percent in Louisiana, but only 70 percent in Mississippi. Virtual and in-person industry meetings were being planned.

Trading

North Delta

- No trading activity was reported.

South Delta

- A moderate volume of color 42 and better, leaf 5 and better, staple 35 and longer, mike 37-49, strength 28-31, and uniformity averaging 82.0 traded for around 82.00 cents per pound, FOB car/truck, (Rule 5, compression charges paid).

South Central Markets Regional Summary

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Pemiscot County Cotton



Photos courtesy of: Jeff Carnahan, South Central Reporter

South Central Markets Regional Summary

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Bernie Farmers Gin



Photos courtesy of: Jeff Carnahan, South Central Reporter



Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, and Vietnam.

The last samples from the Rio Grande Valley were submitted to the Corpus Christi Classing Office for grading, and the 2022-2023 season is finalized for that area. A few gins continued offering pressing services in South Texas. Most of the gins in the Blackland Prairies were done, but a few remained opened waiting for the last of the crop to be harvested and brought to the gin yards. Storms moved in, which left fields muddy and slowed final harvesting activities. Producers began planning for the next season.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, and Vietnam.

West Texas received untimely rainfall that brought high winds to some locales with daytime high temperatures in the low 70s to mid-90s. The rain was widespread, and some locations received more than 4

inches of moisture. The precipitation will be of little benefit to the crop, but will help cover crops and fall wheat. Defoliant and boll openers were applied on some fields, but the rain events left fields soggy and slowed fieldwork. Many dryland fields and some irrigated stands were destroyed and will not be harvested. Abandonment rates increased. Bolls had cracked open. Harvesting continued in dry fields. Modules accumulated at the gin yards, and ginning expanded.

In eastern Kansas, storms moving through the state brought heavy rainfall to the non-cotton areas. Harvesting expanded and ginning continued uninterrupted, if the modules were on the gin yards. Stripper harvesting was underway on the west side, but ginning had not begun. Daytime temperatures were in the low 70s to low 90s. A cold front entered the region mid-week and overnight temperatures cooled into the 40s to 60s. In Oklahoma, some locations received much needed rainfall with daytime high temperatures in the low 70s to low 90s, that left fields muddy and halted all fieldwork. The rainfall was welcomed; although, it was untimely for harvesting activities. Most areas received two to two and one-half inches of precipitation with more in the nearby forecast. Below freezing temperatures are in the forecast and should speed up defoliation. Ginning continued uninterrupted.

Trading

East Texas-South Texas

- A lot containing a light volume of cotton color 11 and 21, leaf 2 and 3, staple 38, mike averaging 47.3, strength averaging 31.9, and uniformity averaging 82.0 sold for around 82.75 cents per pound, FOB warehouse (compression charges not paid).
- A lot containing a light volume of color 22 and 42, leaf 3 and 4, staple 36, mike averaging 39.4, strength averaging 32.0, and uniformity averaging 81.0 sold for around 77.00 cents, same terms as above.
- A light volume of color 12, leaf 3 and better, staple 33, mike averaging 44.7, strength averaging 30.0, and uniformity averaging 80.6 sold for around 67.00 cents, same terms as above.



Southwestern Markets Regional Summary

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West Texas-Kansas-Oklahoma

- In Texas, a lot containing a light volume of 2022-crop cotton mostly color 21 and 22, leaf 2 and 3, staple 37, mike averaging 43.1, strength averaging 31.0, and uniformity 78-82 sold for around 82.50 cents per pound, FOB car/truck (compression charges not paid).
- A light volume lot mostly color 21 and 31, leaf 2-4, staple 34-36, mike 46-49, strength 28-31, and uniformity averaging 80.2 sold for around 80.00 cents, same terms as above.
- Mixed lots containing a light volume of color 21-32, leaf 3-7, staple 32-39, mike 34-40, strength 26-33, and uniformity 75-82 sold for 68.00 to 70.00 cents, same terms as above.
- In Kansas, a lot containing 2022-crop cotton mostly color 21 and 31, leaf 2-4, staple 35, mike averaging 44.1, strength averaging 31.9, and uniformity averaging 81.0 sold for around 80.50 cents, same terms as above.
- In Oklahoma, a light volume of new-crop cotton containing color 22, 32, and 33, leaf 2 and 3, staple 34, mike averaging 40.2, strength averaging 30.1, and uniformity averaging 78.9 sold for around 73.00 cents, same terms as above.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. No domestic mill activity was reported. A light volume of forward contracting was reported. Producers delivered a light volume of 2023-crop cotton to the coop, merchant marketing pools, or into the CCC-loan program. Average local spot prices were lower. Foreign mill inquiries were light.

Central Arizona temperatures cooled into the 80s. Scattered showers were reported throughout the state. Ginning was steady in Yuma. Other gins will begin operations as soon as the electrical meter is read and completed for summer rates. Harvesting was slowed by rain but resumed quickly. Modules were increasing on gin yards. Final gin repairs were completed. Producers shredded stalks and prepared fields for other crops. Widespread showers moved through New Mexico and El Paso, TX. Precipitation amounts ranged from one-quarter of an inch to one-third of an inch. Harvesting was active around Hatch. Initial ginning began in New Mexico. No ginning was reported in El Paso, TX.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Daytime high temperatures dropped into the 60s and 70s. Showers moved through the Valley mid-week. Rainfall amounts ranged from one-quarter of an inch to one-half of an inch. Defoliation activities advanced. Harvesting was briefly slowed as some fields were too wet for picking. Modules lined the gin yards. A few gins will operate one shift this

season. The Visalia Classing Office issued the first quality report for the 2023-crop season.

Visalia Weekly Quality for week ending October 26	
Predominate Color Grade	21
Predominate Leaf Grade	2
Mike Average	4.45
Staple Average	37.13
Strength Average	31.31
Uniformity Average	80.96

American Pima (AP)

Spot cotton trading was inactive. Supplies and demand were light. A light volume of 2022-crop remains unsold. No forward contracting or domestic activity was reported. Producers inquired about 2023-crop contracts. No contracts were signed. Average local spot prices were steady. Foreign mill inquiries were light. Price ideas between shippers and mills produced few new sales. Interest was best for light volumes and prompt shipment.

Scattered showers and isolated thunderstorms brought moisture and dropped temperatures in the Far West. Temperatures were in the 70s to 80s. Precipitation amounts varied from one-quarter of an inch to one-third of an inch. The weather briefly slowed fieldwork and gin start-ups. Defoliation activities advanced. Widespread harvesting was reported throughout the region. Modules accumulated on gin yards. Limited ginning continued in the San Joaquin Valley of California and New Mexico. Most gins were waiting for final electrical meter readings and the switch to fall rates. The first 2023-crop samples were received in the Visalia Classing Office.

Trading

Desert Southwest

- No trading activity was reported.

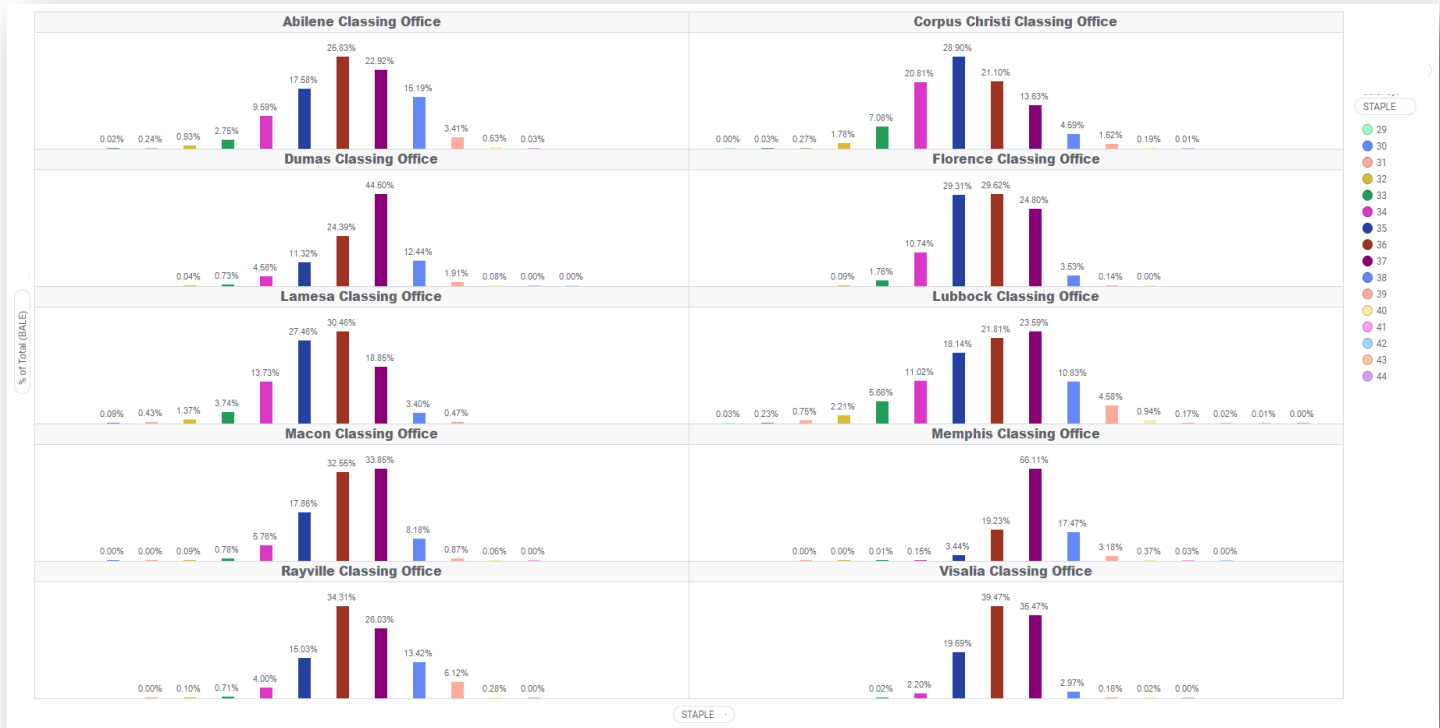
San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

Staple Distribution 2023 Crop Week Ending 10/26/23



Source: USDA, Cotton & Tobacco Program

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Sep	Sep 29	Oct	Oct	Oct	Oct 27
	22-28	Oct 5	6-12	13-19	20-26	Nov 2
Adjusted world price 1/	72.29	72.27	72.36	71.06	69.82	68.72
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.00	0.00	0.11	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through October 20, 2022		Through October 19, 2023	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	5,891,400	-	4,266,500
Exports	177,600	2,546,900	98,000	1,814,700
Total export commitments	-	8,438,300	-	6,081,200
New sales	104,200	-	187,700	-
Buy-backs and cancellations	35,800	-	1,600	-
Net sales	68,400	-	186,100	-
Sales next marketing year	7,100	1,090,000	0	412,600

Net sales of 186,100 RB for 2023/2024 were up noticeably from the previous week and up 82 percent from the prior 4-week average. Increases primarily for China (98,500 RB), Bangladesh (44,900 RB), Vietnam (22,900 RB, including 400 RB switched from Japan), South Korea (5,700 RB), and Taiwan (3,900 RB), were offset by reductions for Nicaragua (1,400 RB). Exports of 98,000 RB--a marketing-year low--were down 11 percent from the previous week and 25 percent from the prior 4-week average. The destinations were primarily to Vietnam (27,900 RB), Mexico (22,500 RB), China (18,100 RB), Pakistan (9,300 RB), and El Salvador (4,600 RB). Net sales of Pima totaling 14,100 RB for 2023/2024 were up 96 percent from the previous week and 88 percent from the prior 4-week average. Increases were primarily for China (9,000 RB, including 200 RB switched from Germany), Vietnam (4,400 RB), India (800 RB), Honduras (400 RB switched from the United Arab Emirates), and Japan (100 RB), were offset by reductions for the United Arab Emirates (400 RB) and Germany (200 RB). Exports of 4,400 RB were up noticeably from the previous week and up 54 percent from the prior 4-week average. The destinations were to India (900 RB), China (800 RB), Thailand (700 RB), Egypt (500 RB), and Vietnam (400 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 5,300 RB were reported for Bangladesh (4,400 RB) and Pakistan (900 RB).

Exports for Own Account: For 2023/2024, the current exports for own account outstanding balance of 153,400 RB are for China (131,700 RB), Vietnam (13,100 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

October 26, 2023

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #2
FOR UPLAND COTTON
October 26, 2023**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on November 2, 2023, allowing importation of 8,629,319 kilograms (39,634 bales of 480-lbs) of upland cotton.

Quota number 2 will be established as of November 2, 2023 and will apply to upland cotton purchased not later than January 30, 2024 and entered into the U.S. not later than April 29, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period June 2023 through August 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 10-26-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	11,234	0	0
Galveston, TX	58,452	2,573	0
Memphis, TN	67	0	0
Houston, TX	4,290	0	0
Greenville, SC	100	0	0
Total	74,143	2,573	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
81.59	80.59	76.09	78.84	80.59	78.84	74.34	77.09	33	80.59	78.84	74.34	77.09	76.09	75.34	70.84	68.84
83.34	82.59	77.09	79.84	82.84	81.59	75.09	78.09	34	82.84	81.59	75.09	78.09	78.09	77.59	77.34	69.34
84.84	83.59	77.59	79.84	83.84	81.59	75.84	78.59	35	83.84	81.59	75.84	78.59	81.34	79.84	77.34	70.59
85.34	84.09	77.84	80.09	84.34	82.84	76.09	79.09	36	84.34	82.84	76.09	79.09	84.84	83.34	77.94	70.84

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
74.09	73.34	71.84	69.59	74.59	72.09	70.59	67.84	26-31				
74.59	74.09	73.34	70.84	75.59	73.59	72.84	69.84	32				
76.34	75.84	74.59	71.84	77.34	75.59	73.59	71.34	33				
79.84	79.09	79.09	76.59	78.84	78.09	77.84	74.34	34	81.74	80.24	77.59	77.09
83.59	82.34	79.69	77.34	80.34	79.34	78.09	75.34	35	87.99	86.49	79.59	79.59
84.84	83.34	80.44	77.34	82.34	81.84	78.09	76.34	36	91.49	89.99	80.39	80.34
85.59	84.34	80.69	77.84	83.39	83.09	78.59	76.84	37	92.99	91.24	80.49	80.84
85.59	84.34	84.34	77.84	83.39	83.09	83.09	76.84	38	95.24	92.99	80.49	81.84

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below		-2000	-1350		-1767
-1075	-1000	-1100	-1950	25-26		-1975	-1150		-1375
-675	-650	-750	-1400	27-29		-1450	-1050	-1600	-1082
-525	-525	-525	-850	30-32		-1050	-675	-1000	-736
-400	-425	-425	-600	33-34		-800	-475	-500	-518
0	0	0	0	Base 35-36		0	0	0	0
0	25	25	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-475	-325	-500	-318
-375	-375	-375	-400	53 & Above		-550	-525		-433

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
				19.0 - 19.9	-400		-443		-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-400		-443		-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-375	-600	-643		-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-375	-450	-593		0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-350	-300	-539		0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-505		0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-200	-451		20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-125	-300	-276	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	0	75	23									
50	50	50	10	31.0 - 32.9	15	25	125	46									
50	50	50	25	33.0 & above	25	25	250	68									

October 26, 2023

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	178.75	184.50	189.25	189.25
	2	178.50	184.25	189.00	189.00
	3	171.75	179.50	183.50	183.50
	4				
	5				
	6				
2	1	178.50	184.25	189.00	189.00
	2	178.25	184.00	188.75	188.75
	3	171.50	179.25	183.25	183.25
	4	161.50	169.75	173.75	173.75
	5				
	6				
3	1	170.25	178.00	182.00	182.00
	2	167.75	175.50	179.50	179.50
	3	165.50	173.25	177.25	177.25
	4	156.50	164.25	168.25	168.25
	5	140.50	147.75	151.75	151.75
	6				
4	1	151.50	159.25	164.00	164.00
	2	151.25	159.00	163.25	163.25
	3	150.00	157.75	161.75	161.75
	4	145.00	152.75	156.75	156.75
	5	133.75	141.50	145.50	145.50
	6				
5	1				
	2	128.25	138.25	141.25	141.25
	3	128.25	137.75	141.00	141.00
	4	128.25	132.25	135.25	135.25
	5	128.00	132.00	135.00	135.00
	6				
6	1				
	2	120.50	123.50	126.50	126.50
	3	120.50	123.50	126.50	126.50
	4	120.50	123.50	126.50	126.50
	5	120.25	123.25	126.25	126.25
	6	119.75	122.75	125.75	125.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 19, 2023

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

October 26, 2023