United States Department of Agriculture

Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 105 No. 12
October 20, 2023

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Spot quotations averaged 157 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 79.65 cents per pound for the week ending Thursday, October 19, 2023. The weekly average was down from 81.22 cents last week and from 81.70 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 81.38 cents Friday, October 13 to a season low of 78.41 cents Tuesday, October 17. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended October 19 totaled 7,676 bales. This compares to 4,380 bales reported last week and 2,180 bales reported the corresponding week a year ago. Total spot transactions for the season were 108,698 bales compared to 33,174 bales the corresponding week a year ago. The ICE December settlement price ended the week at 84.27 cents, compared to 84.92 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
13-Oct	84.31	83.81	83.81	80.81	79.06	78.81	79.06	81.38
16-Oct	83.40	82.90	82.90	79.90	78.15	77.90	78.15	80.47
17-Oct	81.48	80.48	80.48	77.98	76.23	75.98	76.23	78.41
18-Oct	81.49	80.49	80.49	78.99	77.24	76.99	77.24	78.99
19-Oct	81.52	80.52	80.52	79.02	77.27	77.02	77.27	79.02

31-3-35 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
13-Oct	86.56	86.06	86.06	84.06	80.56	81.31	87.96	84.65
16-Oct	85.65	85.15	85.15	83.15	79.65	80.40	87.05	83.74
17-Oct	83.73	82.73	82.73	81.23	77.73	78.48	85.13	81.68
18-Oct	83.74	82.74	82.74	82.24	78.74	79.49	86.14	82.26
19-Oct	83.77	82.77	82.77	82.27	78.77	79.52	86.17	82.29

Futures Settlement							Far Eastern A Index 1/
Date	Dec-23	Mar-24	May-24	Jul-24	Oct-24	Dec-24	Current
13-Oct	86.06	87.77	88.88	88.98	83.19	81.74	95.25
16-Oct	85.15	87.05	88.26	88.50	82.92	81.80	96.25
17-Oct	83.23	85.43	86.79	87.25	82.14	81.07	95.45
18-Oct	84.24	86.25	87.41	87.59	82.96	81.54	94.05
19-Oct	84.27	86.18	87.28	87.27	82.79	81.54	94.95

Spot Transactions

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
13-Oct	0	0	0	0	199	0	0	0
16-Oct	0	0	0	1,117	580	0	0	0
17-Oct	0	0	458	2,417	50	0	0	0
18-Oct	262	0	1,695	448	375	0	0	0
19-Oct	0	0	0	75	0	0	0	0
Weekly Totals	**262**	**0**	**2,153**	**4,057**	**1,204**	**0**	**0**	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

A mix of sunny to cloudy conditions were observed across the lower Southeast during the period. Daytime high temperatures were in the 60s and 70s. Mostly dry conditions persisted in Alabama and the Florida Panhandle. Widespread showers brought moderate precipitation to central and coastal Georgia during the week. Precipitation totals measured from trace amounts to around 1 inch of moisture. Whiteflies were reported in some fields in Florida. Bolls were cracking open across the region. Defoliation and harvest activity was expanding.

Sunny to partly cloudy conditions prevailed across the upper Southeast. Daytime high temperatures were in the 60s and 70s. Local experts reported the cooler temperatures had slowed crop maturity. Bolls were cracking open across the region and producers had begun applying defoliants. Harvesting activity was getting underway.

Textile Mill

No domestic mill inquiries or sales were reported. Most domestic mills reported their raw cotton needs were covered through the remainder of 2023. Mill buyers remained cautious and continued to reduce operating schedules to manage yarn inventories.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- Mixed lots containing color mostly 31 and 41, leaf mostly 3 and 4, staple 34-37, mike 35-42, strength 27-30, and uniformity 79-81 sold for around 76.50 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were moderate. Demand was very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Trading was very slow, even for discounted styles of cotton.

Cool weather prevailed throughout the region during the report period as a cold front moved through the region. Daytime highs were in the 70s, overnight lows were in the 40s. Light amounts of rainfall were reported in several locations. Excellent field conditions allowed producers to continue making good headway with field activities. Aerial applications of defoliant continued going out on a few late-planted fields. A few producers reported yields as high as 1,600 pounds per acre, with good quality overall. Local experts considered the crop to be average in most places. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on October 16, cotton bolls opening was at 95 percent in Missouri and 91 percent in Tennessee. NASS reported that harvesting advanced to 55 percent in Arkansas, 45 in Missouri, and 25 percent in Tennessee. Virtual and in-person industry meetings were being planned.

South Delta

Spot cotton trading was moderate. Supplies of available cotton were moderate. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Business was very slow.

Much cooler weather dominated the weather pattern throughout the region during the report period. Daytime highs were in the 70s, overnight lows were in the 40s. No rainfall was reported. Field activities, including harvesting and fall fieldwork, were beginning to wind down in Louisiana, but continued at a steady pace in Mississippi. Several gins reported that they anticipate completing annual pressing operations within the next two weeks due to a short crop in their area, stating that receipts were only half of what they were last year. A few producers reported color grades lower than usual, in spite of the dry conditions experienced during the growing season. Local experts attributed this to the effect of smaller bolls on the lint, not to any weather events. According to the National Agricultural Statistics Service's Crop Progress report released on October 16, harvesting was at 90 percent in Louisiana, but only 61 percent in Mississippi. Virtual and in-person industry meetings were being planned.

Trading

North Delta

- No trading activity was reported.

South Delta

- A moderate volume of color mostly 41 and better, leaf 5 and better, staple 35 and longer, mike 37-49, strength averaging 32.5, and uniformity averaging 82.0 traded for around 81.50 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- A light volume of color mostly 42 and better, leaf 4 and better, staple 35-37, mike 43-52, strength averaging 29-33, and uniformity 80-84 traded for around 78.75 cents, same terms as above.
- A light volume of color mostly 42 and 52, leaf 4 and better, staple 32-34, mike 47-52, strength averaging 25.5, and uniformity averaging 78.7 traded for around 75.25 cents, same terms as above.

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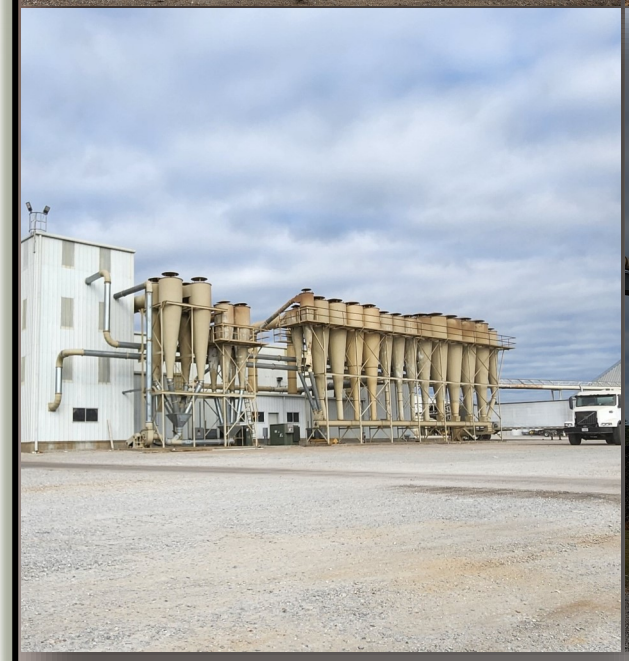
BURLISON GIN



Photos courtesy of: Jeff Carnahan, South Central Reporter

South Central Markets Regional Summary

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Photos courtesy of: Jeff Carnahan, South Central Reporter

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, Mexico, and Taiwan.

Climactic conditions in the Rio Grande Valley and Coastal Bend were warm with partly cloudy and sunny skies and occasional rainfall. Daytime high temperatures were in the mid-70s to 90s with nighttime lows in the low-to-mid 50s to 60s. Precipitation measured up to two and three-quarters of an inch in some areas, with additional chances of rain and thunderstorms in the nearby forecast. Many gins in South Texas were wrapping up operations and some had already finished for the season. Some gins still in operation worked through modules to clear gin yards. End of season activities continued as producers plowed harvested fields and applied fertilizer in preparation for their next row crops.

Ginning and harvesting continued in the Blackland Prairies and Upper Coast. Mostly cloudy skies with sunshine brought trace amounts of moisture in some parts of the region. Daytime high temperatures were in the mid-to-upper 60s to 90s. Temperature lows were in the mid-40s to mid-50s. Harvest neared completion. Modules were hauled to gin yards and ginning operations continued.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, China, and Taiwan.

A mixture of sunny and cloudy skies brought strong gusty winds and a cold snap to the region. Daytime high temperatures were in the mid-60s to upper 80s. Overnight low temperatures were in the mid-30s to 50s, which stunted the beginning of harvest. Some fields are still undergoing defoliation in preparation for stripper harvesting. Yields have been normal or below normal, according to local sources. Several irrigated and dryland cotton fields have been abandoned and shredded. Modules accumulated at the gin yards and some gins will wait for a backlog of modules before initiating ginning services. Some gins waited on the power companies to read the meters in preparation to begin pressing services. Organic growers plan to catch the seed to use for planting next year.

In Kansas, ginning continued with daytime high temperatures in the low 60s to 80s. Overnight lows were in the low 30s rising into the upper 40s. A mix of cloudy and sunny skies with high gusty winds prevailed throughout the region. Defoliation was applied on some irrigated and dryland stands. Insurance adjusters continued making determinations on fields that will be harvested or abandoned. Module numbers increased on gin yards and ginning advanced.

In Oklahoma, clear sunny skies made for great harvesting weather, which dominated the territory. Daytime high temperatures were in the mid-to-upper 70s and 80s. Overnight lows were in the 40s. Abandonment rates began to decrease to a smaller quantity. Defoliation has progressed to full potential. Harvesting progressed and was approximately 50 percent completed. Modules were transported to the gin yards.

The Daily Cotton Quality reports for the week ending October 19, 2023, shows that the Abilene Classing Office had graded 4,337 samples of Texas, Kansas, and Oklahoma cotton. The seasonal average showed color grade 21 was the predominate color grade, leaf grade 3 was the predominate leaf grade, staple length averaged 35.92, mike 3.70, strength 32.46, and uniformity averaged 80.15.

The Lamesa Classing Office had graded 2,338 samples and color grade 21 was the predominate color grade, leaf grade 2 was the predominate leaf grade, staple length averaged 35.40, mike 4.57, strength 31.19, and uniformity averaged 80.44.

The Lubbock Classing Office had graded 14,509 samples and color grade 21 was the predominate color grade, leaf grade 2 was the predominate leaf grade, staple length averaged 35.54, mike 4.42, strength 29.88, and uniformity averaged 80.2. Complete quality reports can be found at: My Market News or https://www.ams.usda.gov/market-news/cotton-tobacco.

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Trading

East Texas-South Texas

- A mixed lot containing a heavy volume of mostly color 12 and better, leaf 3 and better, staple 36-38, mike 37-47, strength 28-32, and uniformity 80-82 sold for around 84.75 cents per pound, FOB warehouse (compression charges not paid).
- A mixed lot of mostly color 21, 31, and 12, leaf 4 and better, staple 35-37, mike 42-49, strength 28-33, and uniformity 80-82 sold for around 82.00 cents, same terms as above.
- Lots containing mostly color 42 and better, leaf 3 and better, staple 33 and 34, mike 40-53, strength 25-32, and uniformity 79-82 sold for 72.00 to 74.00 cents, same terms as above.
- Lots containing a light volume of mostly color 32 and better, leaf 3 and better, staple 32-34, mike 42-46, strength 23-26, and uniformity 79-80 sold for 63.00 to 64.50 cents, same terms as above.

West Texas-Kansas-Oklahoma

- In Texas, lots containing a moderate volume of 2022-crop cotton mostly color 21 and 31, leaf 3 and 4, staple 35-37, mike 28-35, strength 29-33, uniformity 78-82, and 75 percent extraneous matter sold for 65.00 to 67.00 cents per pound, FOB car/truck (compression charges not paid).
- In Kansas, a light volume of 2022-crop cotton lot containing color 21-41, leaf 3-6, staple 34-37, mike 37-47, strength 31-35, uniformity averaging 80.8, and 50 percent extraneous matter sold for around 75.25 cents, same terms as above.
- In Oklahoma, a light volume of old-crop cotton containing color 21 and 31, leaf 3 and 4, staple 37-39, mike averaging 33.7, strength averaging 30.7, and uniformity averaging 81.1 sold for around 72.00 cents, same terms as above.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. The ICE December futures market kept its downward trajectory. Producers delivered a light volume of 2023-crop cotton to the coop, merchant marketing pools, or into the CCC-loan program. Average local spot prices were lower. Foreign mill inquiries were light.

Central Arizona temperatures were mostly in the low 100s. No rainfall was recorded in the period, which advanced defoliation activities across the state. Limited picking began and some modules were seen in fields. Ginning in central Arizona and in Safford may start in late October. Ginning was steady in Yuma. Producers shredded stalks and prepared fields for other crops. Mostly sunny skies with temperatures in the 80s were reported for New Mexico and El Paso, TX. Lots of sunshine and plenty of heat units during the growing season had producers excited to see what the yields will average. Producers began defoliating fields. Some fields were ready for picker harvesting.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Fall-like conditions continued for most of the week. A stationary high-pressure system off the Pacific Coast brought temperatures back into the high 80s to mid-90s late week. No moisture was recorded in the period. Defoliation activities advanced. Modules trucks brought modules to the gin yards. Limited ginning began. The first cotton samples were received at the Visalia Classing Office mid-week. A couple of more gins started operations late in the reporting period.

American Pima (AP)

Spot cotton trading was inactive. Supplies and demand were light. A light volume of 2022-crop remains unsold. Producers offered a moderate volume of new-crop cotton for the purpose of price discovery. No sales were reported. No forward contracting or domestic activity was reported. Average local spot prices were steady. Foreign mill inquiries were for light. Price ideas between shippers and mills produced few new sales. Export commitments reached 89,000 bales for the current marketing year. This compares to 103,500 bales from the previous year, according to the Foreign Agricultural Service.

Temperatures were in the 80s to low 100s in the Far West. No rainfall was recorded in the period. Defoliants were applied. Limited harvesting began in the Safford Valley of Arizona and the San Joaquin Valley (SJV) of California. No harvesting was reported for New Mexico and El Paso, TX. Local sources reported that modules were transported to the gin yard in Lubbock, TX area. No ginning was reported. Local SJV producers were disappointed in yields from some of the first harvested fields. Overall, the cotton plants look good but with small sized bolls. It's still early, but a few sources reported initial yield estimates were down about one-quarter to one-half of a bale.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

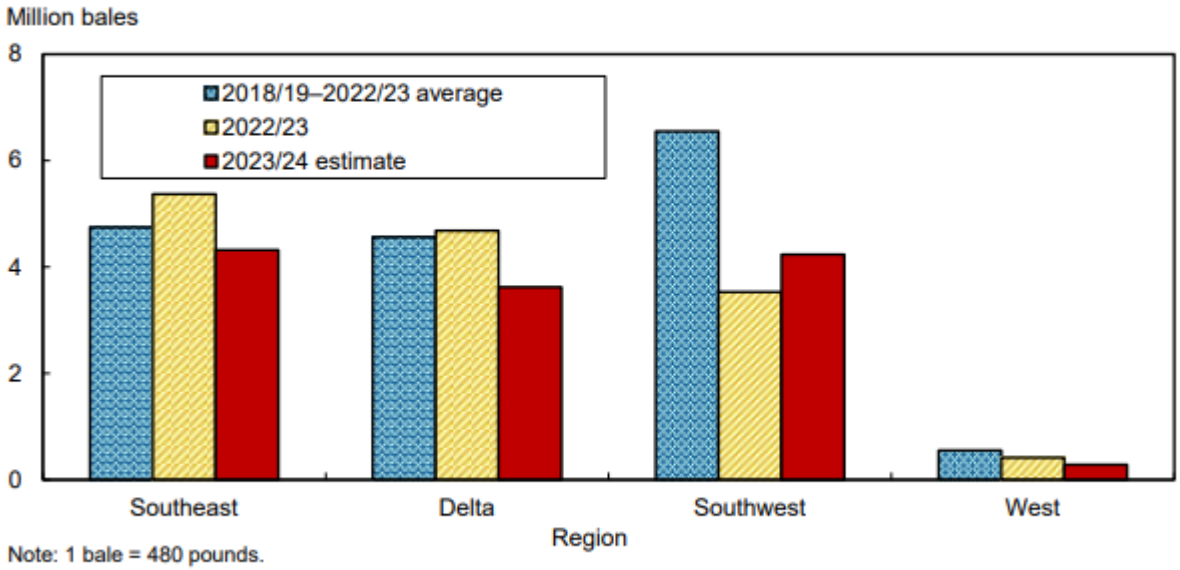
American Pima

- No trading activity was reported.

The following information was excerpted from the Cotton & Wool Outlook report, released on October 16, 2023

USDA's October Crop Production report forecasts 2023/24 U.S. cotton production at 12.8 million bales, 315,000 bales (2.4 percent) below last month's forecast and nearly 1.7 million bales (11.4 percent) below the 2022/23 crop. Harvested area in 2023/24 is higher than last season, but the national yield is lower. If realized, the 2023/24 U.S. cotton crop would be the smallest since 2009/10 with the lowest national yield since 2015/16. The 2023/24 U.S. upland cotton crop is forecast at nearly 12.5 million bales, compared with last season's 14.0 million bales. During the past 20 years, the October upland production forecast was above the final estimate 11 times and below it 8 times; no production forecast was published in 2013. Past differences between the October forecast and the final production estimate indicate a 2 out of 3 chance for the 2023/24 upland crop to range between 11.6 million and 13.3 million bales

Figure 2
U.S. regional upland cotton production



Note: 1 bale = 480 pounds.
Source: USDA, Economic Research Service using data from USDA, National Agricultural Statistics Service, *Crop Production* reports.

For complete report click here.

Running Bales Ginned by Crop – States and United States: October 15, 2020-2023

[Excluding linters]

Crop and State	Running bales ginned			
	2020 Crop	2021 Crop	2022 Crop	2023 Crop
	October 15, 2020	October 15, 2021	October 15, 2022	October 15, 2023
	(number)	(number)	(number)	(number)
Upland				
Alabama	8,750	1,350	59,550	37,450
Arizona	(D)	(D)	(D)	(D)
Arkansas	131,000	33,800	159,800	256,050
California	(D)	(D)	(D)	-
Florida	-	(D)	(D)	(D)
Georgia	27,350	8,800	108,750	34,800
Kansas	-	(D)	4,750	(D)
Louisiana	80,050	18,800	126,150	114,000
Mississippi	144,250	21,150	254,400	196,200
Missouri	18,800	4,550	39,900	84,450
New Mexico	(D)	-	(D)	-
North Carolina	(D)	13,450	33,700	4,800
Oklahoma	5,850	6,600	(D)	(D)
South Carolina	2,150	3,000	18,850	2,050
Tennessee	32,250	(D)	52,500	39,450
Texas	1,182,750	977,750	1,077,550	940,150
Virginia	-	(D)	4,350	-
United States	1,658,200	1,106,000	1,965,050	1,734,100
American Pima				
Arizona	(D)	(D)	(D)	-
California	(D)	(D)	(D)	-
New Mexico	-	-	(D)	-
Texas	-	-	-	-
United States	2,700	1,750	3,650	-
All				
Alabama	8,750	1,350	59,550	37,450
Arizona	(D)	(D)	(D)	(D)
Arkansas	131,000	33,800	159,800	256,050
California	5,250	3,550	(D)	-
Florida	-	(D)	(D)	(D)
Georgia	27,350	8,800	108,750	34,800
Kansas	-	(D)	4,750	(D)
Louisiana	80,050	18,800	126,150	114,000
Mississippi	144,250	21,150	254,400	196,200
Missouri	18,800	4,550	39,900	84,450
New Mexico	(D)	-	(D)	-
North Carolina	(D)	13,450	33,700	4,800
Oklahoma	5,850	6,600	(D)	(D)
South Carolina	2,150	3,000	18,850	2,050
Tennessee	32,250	(D)	52,500	39,450
Texas	1,182,750	977,750	1,077,550	940,150
Virginia	-	(D)	4,350	-
United States	1,660,900	1,107,750	1,968,700	1,734,100

- Represents zero.
(D) Withheld to avoid disclosing data for individual operations.

For complete report click here.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Sep 15-21	Sep 22-28	Sep 29 Oct 5	Oct 6-12	Oct 13-19	Oct 20-26
Adjusted world price 1/	71.95	72.29	72.27	72.36	71.06	69.82
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.03	0.00	0.00	0.11	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023 Through October 13, 2022		2023-2024 Through October 12, 2023	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	6,000,600	-	4,178,400
Exports	165,700	2,369,300	109,900	1,716,700
Total export commitments	-	8,369,900	-	5,895,100
New sales	87,600	-	85,200	-
Buy-backs and cancellations	3,100	-	13,900	-
Net sales	84,500	-	71,300	-
Sales next marketing year	4,400	1,082,900	7,500	412,600

Net sales of 71,300 RB for 2023/2024 were up 64 percent from the previous week, but down 36 percent from the prior 4-week average. Increases primarily for Guatemala (21,100 RB), China (20,700 RB, including decreases of 100 RB), Bangladesh (19,300 RB), Peru (8,400 RB), and Vietnam (6,500 RB, including 2,500 RB switched from South Korea and decreases of 1,800 RB), were offset by reductions for Thailand (5,100 RB), South Korea (2,500 RB), Pakistan (2,300 RB), Turkey (2,200 RB), and Nicaragua (1,400 RB). Net sales of 7,500 MT for 2024/2025 were reported for Thailand (5,300 RB) and Turkey (2,200 RB). Exports of 109,900 RB were up 6 percent from the previous week, but down 22 percent from the prior 4-week average. The destinations were primarily to China (43,900 RB), Bangladesh (11,700 RB), Pakistan (9,800 RB), Mexico (9,200 RB), and Vietnam (6,300 RB). Net sales of Pima totaling 7,200 RB for 2023/2024 were up noticeably from the previous week and up 22 percent from the prior 4-week average. Increases were primarily for Mexico (5,000 RB), Thailand (1,100 RB), China (400 RB), and Turkey (400 RB). Exports of 1,000 RB were down 72 percent from the previous week and 70 percent from the prior 4-week average. The destinations were to India (900 RB) and Malaysia (100 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 5,300 RB were reported for Bangladesh (4,400 RB) and Pakistan (900 RB).

Exports for Own Account: For 2023/2024, new exports for own account totaling 26,400 RB were primarily to China (24,200 RB). The current exports for own account outstanding balance of 153,400 RB are for China (131,700 RB), Vietnam (13,100 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. October 19, 2023
NOTE: Data may not add due to rounding.

USDA ANNOUNCES SPECIAL IMPORT QUOTA #1 FOR UPLAND COTTON
October 19, 2023

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on October 26, 2023, allowing importation of 8,629,319 kilograms (39,634 bales of 480-lbs) of upland cotton.

Quota number 1 will be established as of October 26, 2023 and will apply to upland cotton purchased not later than January 23, 2024 and entered into the U.S. not later than April 22, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period June 2023 through August 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 10-19-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	6,931	3,819	0
Galveston, TX	49,951	0	0
Memphis, TN	67	0	0
Houston, TX	1,736	0	0
Greenville, SC	100	0	0
Total	**58,785**	**3,819**	**0**

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA					SOUTH DELTA				DESERT SOUTHWEST			
31-3	*41-4*	*51-5*	*42-4*	*31-3*	*41-4*	*51-5*	*42-4*	Staple	*31-3*	*41-4*	*51-5*	*42-4*	*21-2*	*31-3*	*41-4*	*51-5*
80.52	79.52	75.02	77.77	79.52	77.77	73.27	76.02	33	79.52	77.77	73.27	76.02	75.77	75.02	70.52	68.52
82.27	81.52	76.02	78.77	81.77	80.52	74.02	77.02	34	81.77	80.52	74.02	77.02	77.77	77.27	77.02	69.02
83.77	82.52	76.52	78.77	82.77	80.52	74.77	77.52	35	82.77	80.52	74.77	77.52	81.02	79.52	77.02	70.27
84.27	83.02	76.77	79.02	83.27	81.77	75.02	78.02	36	83.27	81.77	75.02	78.02	84.52	83.02	77.62	70.52

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA					SAN JOAQUIN VALLEY			
21-2	*31-3*	*41-4*	*42-4*	*21-2*	*31-3*	*41-4*	*42-4*	Staple	*21-2*	*31-3*	*41-4*	*32-3*
74.02	73.27	71.77	69.52	74.02	71.52	70.02	67.27	26-31				
74.52	74.02	73.27	70.77	75.02	73.02	72.27	69.27	32				
76.27	75.77	74.52	71.77	76.77	75.02	73.02	70.77	33				
79.77	79.02	79.02	76.52	78.27	77.52	77.27	73.77	34	81.42	79.92	77.27	76.77
83.52	82.27	79.62	77.27	79.77	78.77	77.52	74.77	35	87.67	86.17	79.27	79.27
84.77	83.27	80.37	77.27	81.77	81.27	77.52	75.77	36	91.17	89.67	80.07	80.02
85.52	84.27	80.62	77.77	82.82	82.52	78.02	76.27	37	92.67	90.92	80.17	80.52
85.52	84.27	84.27	77.77	82.82	82.52	82.52	76.27	38	94.92	92.67	80.17	81.52

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below	-2000	-1350		-1767
-1075	-1000	-1100	-1950	25-26	-1975	-1150		-1375
-675	-650	-750	-1400	27-29	-1450	-1050	-1600	-1082
-525	-525	-525	-850	30-32	-1050	-675	-1000	-736
-400	-425	-425	-600	33-34	-800	-475	-500	-518
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-275	50-52	-475	-325	-500	-318
-375	-375	-375	-400	53 & Above	-550	-525		-433

STRENGTH DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-400			-443
			-485	20.0 - 20.9	-400			-443
-725	-850	-850	-460	21.0 - 21.9	-375	-600		-643
-675	-800	-800	-460	22.0 - 22.9	-375	-450		-593
-650	-750	-750	-435	23.0 - 23.9	-350	-300		-539
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505
-600	-650	-650	-385	25.0 - 25.9	-275	-200	-400	-451
-300	-300	-300	-360	26.0 - 26.9	-250	-125	-300	-276
0	0	0	0	Base 27.0 - 28.9	0	0	0	0
0	0	0	0	29.0 - 29.9	0	0	0	0
25	25	25	5	30.0 - 30.9	5	0	75	23
50	50	50	10	31.0 - 32.9	15	25	125	46
50	50	50	25	33.0 & above	25	25	250	68

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-125	-90	-90	-90	77 & below	-90	-100	-60	-92
-110	-80	-80	-75	78	-75	-90	-50	-80
-100	-70	-70	-10	79	-60	-80	-40	-61
0	0	0	0	80	0	0	0	0
0	0	0	0	Base 81	0	0	0	0
0	0	0	0	82	0	0	50	7
20	30	30	0	83	0	30	80	27
30	40	40	0	84	0	40	90	34
40	50	50	0	85	0	50	100	41
50	60	60	0	86 & above	0	60	110	49

October 19, 2023

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	178.75	184.50	189.25	189.25
	2	178.50	184.25	189.00	189.00
	3	171.75	179.50	183.50	183.50
	4				
	5				
	6				
2	1	178.50	184.25	189.00	189.00
	2	178.25	184.00	188.75	188.75
	3	171.50	179.25	183.25	183.25
	4	161.50	169.75	173.75	173.75
	5				
	6				
3	1	170.25	178.00	182.00	182.00
	2	167.75	175.50	179.50	179.50
	3	165.50	173.25	177.25	177.25
	4	156.50	164.25	168.25	168.25
	5	140.50	147.75	151.75	151.75
	6				
4	1	151.50	159.25	164.00	164.00
	2	151.25	159.00	163.25	163.25
	3	150.00	157.75	161.75	161.75
	4	145.00	152.75	156.75	156.75
	5	133.75	141.50	145.50	145.50
	6				
5	1				
	2	128.25	138.25	141.25	141.25
	3	128.25	137.75	141.00	141.00
	4	128.25	132.25	135.25	135.25
	5	128.00	132.00	135.00	135.00
	6				
6	1				
	2	120.50	123.50	126.50	126.50
	3	120.50	123.50	126.50	126.50
	4	120.50	123.50	126.50	126.50
	5	120.25	123.25	126.25	126.25
	6	119.75	122.75	125.75	125.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 19, 2023

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

October 19, 2023