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Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged almost 5 cents lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 81.18 cents per pound for the week ending Thursday, November 24, 2022. The weekly average was down from 86.12 cents last week and from 113.32 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 82.74 cents Friday, November 18 to a low of 78.74 cents Monday, November 21. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended November 24 totaled 6,705 bales. This compares to 12,604 bales reported last week and 33,685 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 64,080 bales compared to 350,233 bales the corresponding week a year ago. The ICE March settlement price ended the week at 82.90 cents, compared to 85.28 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
18-Nov	85.53	84.53	84.53	81.28	81.53	80.78	81.03	82.74
21-Nov	81.53	80.53	80.53	77.28	77.53	76.78	77.03	78.74
22-Nov	84.17	83.17	83.17	79.92	80.17	79.42	79.67	81.38
23-Nov	84.65	83.65	83.65	80.40	80.65	79.90	80.15	81.86
24-Nov	Holiday		Holiday		Holiday		Holiday	
31-3-35 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
18-Nov	87.78	86.78	86.78	83.53	83.03	83.03	89.93	85.84
21-Nov	83.78	82.78	82.78	79.53	79.03	79.03	85.93	81.84
22-Nov	86.42	85.42	85.42	82.17	81.67	81.67	88.57	84.48
23-Nov	86.90	85.90	85.90	82.65	82.15	82.15	89.05	84.96
24-Nov		Holiday		Holiday		Holiday		Holiday
Futures Settlement							Far Eastern A Index 1/ Current	
Date	Dec-22	Mar-23	May-23	Jul-23	Oct-23	Dec-23		
18-Nov	85.16	83.78	83.07	82.02	79.21	78.96	104.05	
21-Nov	81.16	79.78	79.15	78.56	76.21	76.47	102.45	
22-Nov	83.22	82.42	81.77	80.78	79.42	77.62	98.45	
23-Nov	83.94	82.90	82.20	81.24	79.85	77.93	100.95	
24-Nov	Holiday		Holiday		Holiday		Holiday	
Spot Transactions								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
18-Nov	126	1,065	0	373	63	0	0	0
21-Nov	808	0	0	117	570	0	0	0
22-Nov	83	0	0	114	508	0	0	0
23-Nov	1,144	0	0	191	1,543	0	0	0
24-Nov		Holiday		Holiday		Holiday		Holiday
Weekly Totals	2,161	1,065	0	795	2,684	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. The COVID-19 Pandemic continues to disrupt labor availability and logistics, but cities and locales were easing COVID restrictions.

Sunny to overcast conditions were observed across Alabama, the Florida Panhandle, and Georgia during the period. Daytime high temperatures in the 50s and 60s warmed into the 70s later in the week. Scattered shower activity brought light precipitation to areas throughout the lower Southeast, with the heaviest accumulations recorded in north Alabama and north Georgia.

Weekly accumulated rainfall totals measured from trace amounts to around one-half of an inch of moisture. Harvesting and fieldwork advanced, but had slowed in some locales due to wet weather. Round bales and modules continued to accumulate on gin yards. Gins continued pressing operations without interruption. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released November 21, cotton harvested reached 87 percent in Alabama and 79 percent in Georgia.

Sunny weather early in the period gave way to

cloudy skies as the week progressed across the upper Southeast. Daytime high temperatures were in the 50s and 60s. Light scattered precipitation was received along cotton growing areas of the eastern Carolinas and Virginia. Precipitation totals measured from trace amounts to around one-half of an inch of moisture. Harvesting and fieldwork continued at a steady pace in South Carolina, but had slowed in North Carolina and Virginia due to the wet weather. Ginning continued without interruption. According to NASS, cotton harvested had reached 87 percent in Virginia, 88 in North Carolina, and 73 percent in South Carolina.

Textile Mill

Domestic mill buyers inquired for a light volume of color 41, leaf 4, and staple 35 for second quarter 2023 delivery. No sales or additional inquiries were reported. Some mills continued to delay deliveries of raw cotton due to lackluster finished product demand. Mill buyers maintained a cautious undertone. Mills continued to produce personal protective equipment for frontline workers and consumers.

Demand through export channels was light to moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

Trading

- A heavy volume of color 31 and 41, leaf 2-4, staple 34 and longer, mike 37-49, strength 27-30, and uniformity 79-81 sold for around 425 points on ICE March futures, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A moderate volume of color 31 and 41, leaf 3 and 4, staple 34 and 35, mike 43-49, strength 28-30, and uniformity 79-81 sold for around 25 points on ICE December futures, same terms as above.
- A moderate volume of color 31 and 41, leaf 3-5 mike 37-42, strength 29-32, and uniformity 80-81 sold for around 100 points off ICE December futures, same terms as above.
- A moderate volume of color mostly 31, leaf 2-4, staple mostly 36 and 37, mike 37-49, strength 28-30, and uniformity 80-82 sold for around 85.25 cents per pound, FOB car/truck (Rule 5, compression charges paid).



South Central Markets Regional Summary

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North Delta

Spot cotton trading was slow. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Unseasonably cold weather persisted throughout the territory during most of the week. Daytime temperatures remained mostly below average for this time of the year. Highs were in the 40s to 60s. Overnight lows in the 20s and 30s were well below average. No rain was reported during the period. Producers continued to struggle with the harvest in Tennessee, due to wet conditions. Gins throughout the region continued to operate at capacity as backlogs of modules remained on their yards and in the field. Equipment problems and wet conditions hindered a few operations. According to the National Agricultural Statistics Service's Crop Progress report released on November 21, harvesting stood at 97 percent in Missouri and 83 percent in Tennessee. NASS reported that yield per acre was averaging around two and one-third of a bale in Arkansas, slightly over two and one-quarter in Missouri, and two bales in Tennessee. Virtual and in-person industry meetings were being planned and attended. Producers in Arkansas were pleased with the quality of the crop, which remained very good overall.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Cold temperatures early in the week gave way to above average temperatures as a warm front moved into the region. High temperatures were in the 40s to 70s and overnight lows were in the 30s to 50s. No rainfall was reported throughout the region, but wet weather was in the near-term forecast. Producers accomplished some outside activities in most areas. More than half the gins in the region had completed seasonal operations, and several others hoped to finish before the Thanksgiving holiday. According to the National Agricultural Statistics Service's Crop Progress report released on November 21, harvesting was practically over in the territory. NASS reported that yield per acre was running slightly better than one and three-quarters of a bale in Louisiana and slightly over two bales in Mississippi. Color grade 31 and better currently accounts for about 45 percent of the Louisiana crop that the classing office in Rayville has graded so far this season, followed by color grade 41 at around 40 percent of all classing. Virtual and in-person industry meetings were being planned and attended.

Trading

North Delta

- A heavy volume of color 21 and better, leaf 3 and better, staple mostly 38 and longer, mike 37-49, strength 29-33, and uniformity 80-84 traded for around 90.50 cents per pound, FOB car/truck (Rule 5, compression charges paid).

South Delta

- No trading activity was reported.



Southwestern Markets Regional Summary

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East Texas

Spot cotton trading was slow. Supplies and producer offerings were heavy. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Holiday freight used many trucks and containers, which has interfered with moving cotton bales. Logistics continued to be negatively impacted from the lingering COVID-19 Pandemic status in the U.S.

Several days of thunderstorms brought up to two and one-quarter inches of beneficial rainfall in the Upper Coast, Coastal Bend, Rio Grande Valley, and in southern Texas. More rain events are in the nearby forecast. Recent rainfall slowed final harvesting and ginning in the Blackland Prairies. The remaining fields were soggy and were under consideration to be released to insurance. Weekly rainstorms brought needed precipitation to the area, but kept the fields too wet for fieldwork.

In Kansas, an arctic blast slowed harvesting activities early in the reporting period with daytime temperatures in the upper 20s to upper 50s. A light dusting of snow brought no significant moisture, and droughty conditions persisted. Most fields have been harvested. In Oklahoma, harvesting was more than 75 percent completed and expected to finish quickly. Harvesting and ginning progressed with daytime

temperature highs in the mid-30s to low 60s. Some gins planned to work the Thanksgiving holiday while other gins opted to take the day off.

West Texas

Spot cotton trading was slow. Supplies and producer offerings were heavy. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Holiday freight used many trucks and containers, which interfered with moving cotton bales. Logistics continued to be negatively impacted from the lingering COVID-19 Pandemic status in the U.S.

An arctic blast kicked up wind gusts and brought a light amount of drizzle and snow to some northern counties. Daytime temperatures were in the upper 20s to mid-60s. Nighttime temperature lows were in the 20s and 30s. A warming trend quickly began and producers were able to restart fieldwork. Cover crops were planted for next year's cotton crop. Harvesting and ginning advanced. Harvesting is estimated at 50 percent completed at some locales and further along for others. Module accumulation at the gin yards was light compared to previous seasons. Most gins processed modules soon after delivery. Some gins planned to close for one day in observance of the Thanksgiving holiday.

Trading

East Texas

- In Texas, lots containing a light volume of color 52 and better, leaf 4 and better, staple 32 and 33, mike 43-47, strength 23-30, and uniformity 78-80 sold for 70.00 to 70.25 cents per pound, FOB warehouse (compression charges not paid).
- A light volume of color 52, leaf 2 and 3, staple 34, mike averaging 49.6, strength averaging 30.3, uniformity averaging 81.5, and 100 percent extraneous matter sold for around 63.00 cents, same terms as above.
- In Kansas, a light volume of color 11 and 21, leaf 3, staple 34, mike averaging 39.1, strength averaging 31.1, and uniformity averaging 79.8 sold for around 82.00 cents, FOB car/truck (compression charges not paid).

West Texas

- A lot containing a light volume of color 31 and 41, leaf 2-4, staple 38, mike averaging 38.3, strength averaging 33.1, and uniformity averaging 81.3 sold for around 86.50 cents per pound, FOB car/truck (compression charges not paid).
- A light volume of color 31 and 41, leaf 3-5, staple 36, mike averaging 47.5, strength averaging 31.1, and uniformity averaging 81.4 sold for around 79.00 cents, same terms as above.
- A light volume containing color 31 and 41, leaf 2-5, staple 39, mike averaging 32.7, strength averaging 33.3, uniformity averaging 80.9, and 25 percent extraneous matter sold for around 77.50 cents, same terms as above.

Southwestern Markets Regional Summary

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West Texas Gin Yard



Photos courtesy of: Jimmy Banda, Oasis Gin



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Average local spot prices were lower. A light volume of new-crop cotton was offered for bid. No new sales were reported. Producers' price ideas were firm to higher for new-crop cotton. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light. The U.S. continues in COVID-19 Pandemic status.

It was another week of great weather for the DSW. Temperatures were in the low 70s for central Arizona, with overnight lows in the 40s. Daytime high temperatures were in the 50s and 60s for New Mexico and El Paso, Texas. Chilly nighttime temperatures were in the 20s to 30s. No rainfall was recorded for the DSW. Growers advanced on harvesting, with an estimated 75 percent completed in Arizona and 55 percent for New Mexico and El Paso, Texas. Most gins will take one day off for Thanksgiving, while some will take two days.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Average local spot prices were lower. Producers' price ideas were firm for new-crop cotton. No forward contracting or domestic mill

activity was reported. Foreign mill inquiries were light. The U.S. remains in COVID-19 Pandemic status.

A high-pressure system continues to keep California weather clear and cold. Daytime high temperatures were in the 60s and overnight lows were chilly in the high 30s. No rainfall was recorded in the period. Fieldwork consisted of stalk shredding. All gins planned to take Thanksgiving Day off.

American Pima (AP)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic activity was reported. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Producers' price ideas were firm for new-crop cotton. Average local spot prices were steady. Foreign mill inquiries were light. Dwindling mill demand put pressure on U.S. prices. The U.S. remains in COVID-19 Pandemic status.

Daytime high temperatures were in the 50s to 70s. Freezing nighttime temperatures were recorded in New Mexico and El Paso, Texas. No rainfall was recorded in the period. Clear, dry weather conditions advanced harvesting throughout the Far West. Ginning continued, with most gins planning to take off on Thanksgiving Day. Sources reported yields were all over the board, with some producers having good success with AP hybrid varieties.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

Running Bales Ginned by Crop – States and United States: November 15, 2019-2022

[Excluding linters]

Crop and State	Running bales ginned			
	2019 Crop	2020 Crop	2021 Crop	2022 Crop
	November 15, 2019	November 15, 2020	November 15, 2021	November 15, 2022
	(number)	(number)	(number)	(number)
Upland				
Alabama	492,250	291,200	192,300	383,100
Arizona	(D)	(D)	(D)	(D)
Arkansas	779,700	779,000	602,550	798,400
California	69,450	51,050	35,700	24,500
Florida	64,450	23,950	18,700	45,750
Georgia	1,295,900	576,250	515,950	950,250
Kansas	15,550	15,100	16,800	43,300
Louisiana	359,750	269,150	165,450	321,400
Mississippi	827,900	777,800	500,450	803,000
Missouri	396,600	291,600	310,350	327,050
 New Mexico	(D)	(D)	(D)	(D)
North Carolina	561,750	119,650	329,500	453,150
Oklahoma	116,450	112,900	134,350	38,950
South Carolina	210,500	61,700	97,300	150,100
Tennessee	510,650	327,950	246,400	371,500
Texas	3,249,800	2,652,700	2,862,450	1,746,600
Virginia	102,850	14,100	70,900	84,800
 United States	9,134,850	6,451,900	6,162,300	6,596,550
American Pima				
Arizona	(D)	(D)	(D)	(D)
California	162,350	113,350	105,700	118,200
New Mexico	(D)	(D)	(D)	(D)
Texas	4,500	8,100	3,450	5,750
 United States	169,500	125,300	116,100	136,450
All				
Alabama	492,250	291,200	192,300	383,100
Arizona	(D)	82,400	(D)	53,950
Arkansas	779,700	779,000	602,550	798,400
California	231,800	164,400	141,400	142,700
Florida	64,450	23,950	18,700	45,750
Georgia	1,295,900	576,250	515,950	950,250
Kansas	15,550	15,100	16,800	43,300
Louisiana	359,750	269,150	165,450	321,400
Mississippi	827,900	777,800	500,450	803,000
Missouri	396,600	291,600	310,350	327,050
 New Mexico	(D)	9,250	(D)	13,250
North Carolina	561,750	119,650	329,500	453,150
Oklahoma	116,450	112,900	134,350	38,950
South Carolina	210,500	61,700	97,300	150,100
Tennessee	510,650	327,950	246,400	371,500
Texas	3,254,300	2,660,800	2,865,900	1,752,350
Virginia	102,850	14,100	70,900	84,800
 United States	9,304,350	6,577,200	6,278,400	6,733,000

(D) Withheld to avoid disclosing data for individual operations.

[For complete report click here.](#)

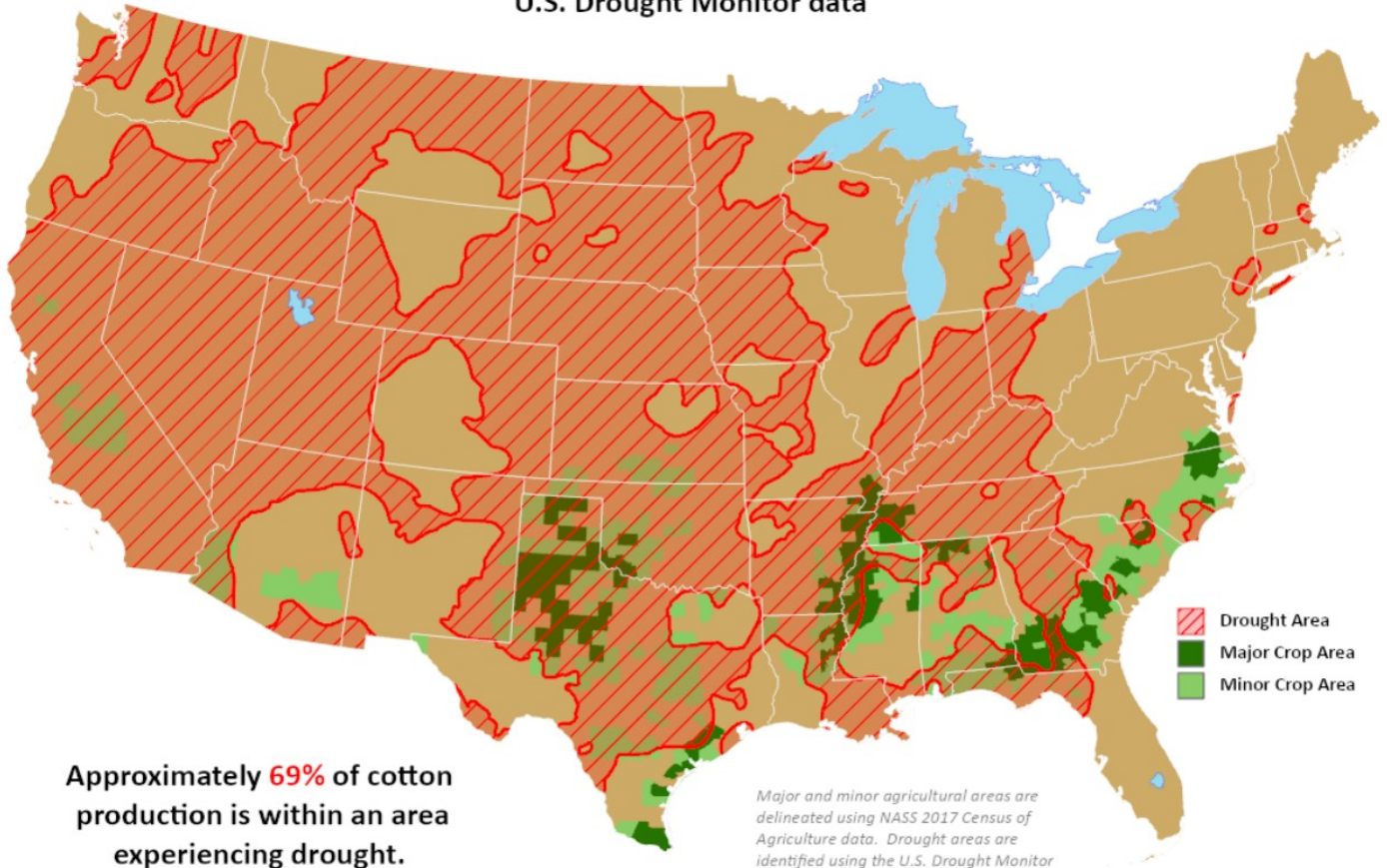


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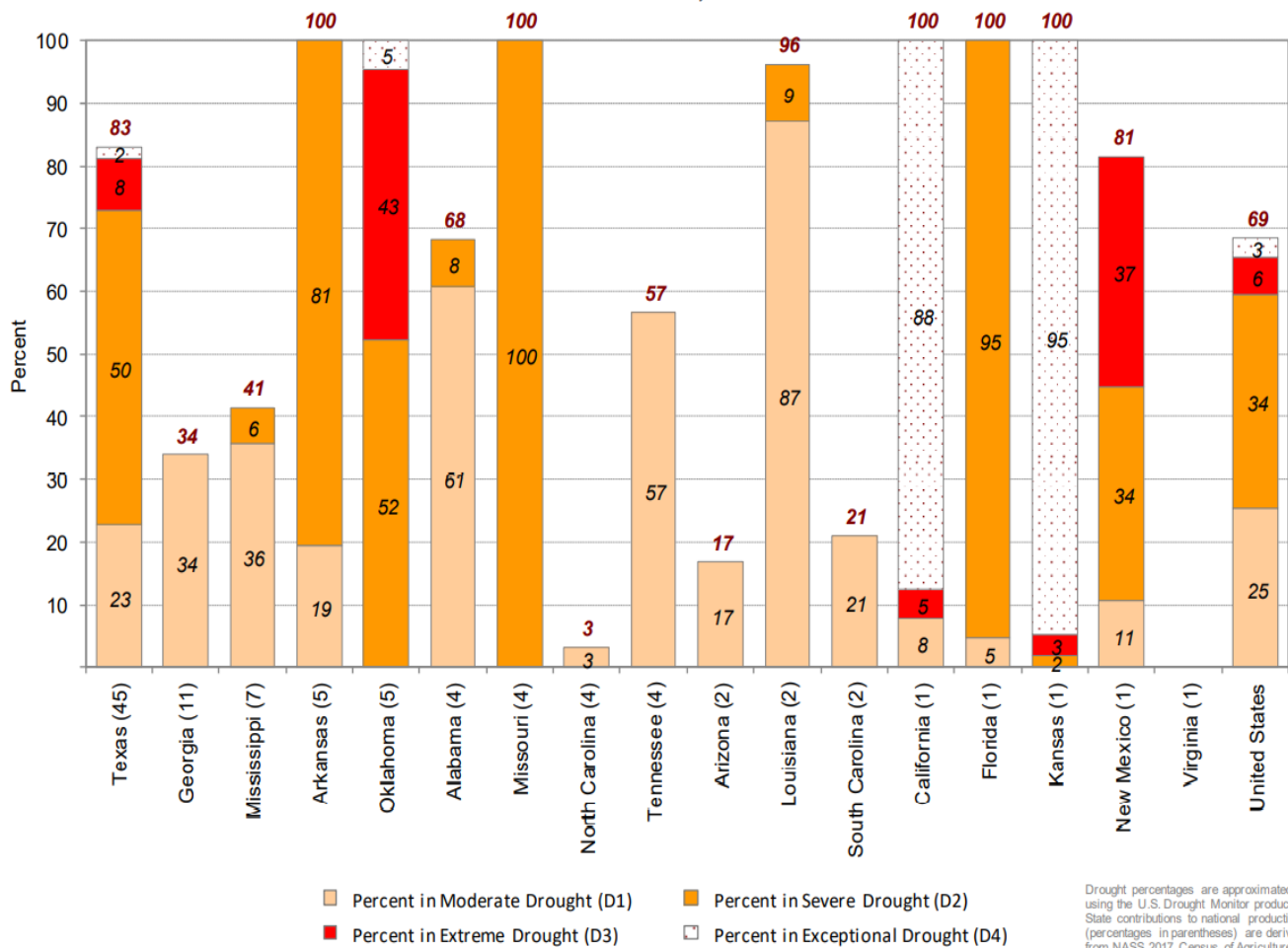
Cotton Areas in Drought

Reflects **November 22, 2022**
U.S. Drought Monitor data



[For complete report click here.](#)

Percent of Cotton Located in Drought November 22, 2022



[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2022-2023					
	Oct	Oct 28	Nov	Nov	Nov	Nov 25
	21-27	Nov 3	4-10	11-17	18-24	Dec 1
Adjusted world price 1/	73.76	68.95	65.46	76.74	77.78	74.61
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2021	0.11	0.20	0.38	0.41	0.43	0.22
Fine count adjustment 2022	0.06	0.15	0.33	0.36	0.38	0.17

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.

Source: Farm Service Agency, USDA.

Description	2021-2022		2022-2023	
	Through November 18, 2021		Through November 17, 2022	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	6,649,100	-	5,583,900
Exports	97,100	2,321,300	143,700	3,100,600
Total export commitments	-	8,970,400	-	8,684,500
New sales	197,900	-	21,600	-
Buy-backs and cancellations	1,000	-	138,100	-
Net sales	196,900	-	(116,400)	0
Sales next marketing year	46,200	921,900	12,300	1,133,100

Cotton: Net sales reductions of 116,400 RB for 2022/2023 resulting in increases for India (7,500 RB), Indonesia (2,600 RB), Turkey (1,200 RB), including decreases of 1,700 RB), Taiwan (1,100 RB), and Mexico (400 RB), were more than offset by reductions for China (109,500 RB), Pakistan (15,400 RB), El Salvador (4,500 RB), and Peru (400 RB). Net sales of 12,300 RB for 2023/2024 were reported for Turkey (11,000 RB) and Pakistan (1,300 RB). Exports of 143,700 RB were primarily to China (70,700 RB), Pakistan (24,200 RB), Turkey (15,600 RB), Mexico (10,500 RB), and Taiwan (6,400 RB). Net sales of Pima totaling 5,200 RB were reported for China (3,700 RB), Egypt (700 RB), Vietnam (400 RB), Indonesia (300 RB), and Japan (100 RB). Exports of 3,300 RB were primarily to Egypt (900 RB), Peru (900 RB), Thailand (900 RB), and Djibouti (400 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 9,300 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 25,500 RB were to Pakistan (17,600 RB) and China (7,900 RB). The current exports for own account outstanding balance of 99,100 RB are for China (55,200 RB), Vietnam (23,900 RB), Pakistan (18,100 RB), India (1,500 RB), and Indonesia (400 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

November 24, 2022

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #6
FOR UPLAND COTTON
November 25, 2022**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on December 1, 2022, allowing importation of 10,095,949 kilograms (46,370 bales of 480- lbs) of upland cotton.

Quota number 6 will be established as of December 1, 2022 and will apply to upland cotton purchased not later than February 28, 2023 and entered into the U.S. not later than May 29, 2023. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period July 2022 through September 2022, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 11-23-2022	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	615	0	0
Galveston, TX	94	0	0
Memphis, TN	8,115	0	0
Houston, TX	77	0	0
Total	8,901	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
83.65	82.65	78.15	80.90	82.65	80.90	76.40	79.15	33	82.65	80.90	76.40	79.15	78.65	77.90	73.40	71.40
85.40	84.65	79.15	81.90	84.90	83.65	77.15	80.15	34	84.90	83.65	77.40	80.15	80.65	80.15	79.90	71.90
86.90	85.65	79.65	81.90	85.90	83.65	77.90	80.90	35	85.90	84.15	77.90	80.90	83.65	82.15	79.90	73.15
87.90	86.40	79.90	82.15	86.90	84.90	78.15	81.15	36	86.90	85.40	78.15	81.40	87.90	86.65	80.25	73.40

EAST TEXAS-OKLAHOMA				WEST TEXAS				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
75.65	74.90	73.40	71.15	77.40	74.90	73.40	70.65	26-31				
76.15	75.65	74.90	72.40	78.40	76.90	75.65	72.65	32				
78.15	77.65	76.15	73.40	80.40	78.90	76.40	74.15	33				
81.40	80.65	80.40	78.15	81.90	81.15	80.65	77.15	34	84.30	82.80	80.15	79.65
83.90	82.65	81.40	78.90	83.40	82.15	80.65	78.15	35	90.55	89.05	82.15	82.15
87.15	86.65	82.90	78.90	85.90	84.40	80.65	79.15	36	94.05	92.55	82.95	82.90
88.15	87.15	83.15	79.40	87.20	85.90	81.15	79.65	37	95.55	93.80	83.05	83.40
88.40	87.40	87.40	79.40	87.20	85.90	87.65	79.65	38	97.80	95.55	83.05	84.40

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH-DELTA	SOUTH-DELTA	E. TX OK	Mike Ranges		WEST-TEXAS	DESERT-SW	SJ-VALLEY	AVG.
-1075	-1000	-1100	-1950	24 & Below		-1800	-1350		-1700
-675	-650	-750	-1400	25-26		-1800	-1150		-1346
-525	-525	-525	-775	27-29		-1250	-1050	-1600	-1054
-400	-425	-425	-525	30-32		-825	-675	-1000	-693
0	0	0	0	33-34		-575	-475	-500	-475
0	25	25	0	Base 35-36		0	0	0	0
0	0	0	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-475	-325	-500	-318
-375	-375	-375	-400	53 & Above		-550	-525		-433

STRENGTH DIFFERENCES

SOUTH-EAST	NORTH-DELTA	SOUTH-DELTA	E. TX OK	Grams per tex	WEST-TEXAS	DESERT-SW	SJ-VALLEY	AVG.	SOUTH-EAST	NORTH-DELTA	SOUTH-DELTA	E. TX OK	Unit	WEST-TEXAS	DESERT-SW	SJ-VALLEY	AVG.
			-475	19.0 - 19.9	-400		-438		-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-475	20.0 - 20.9	-400		-438		-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-450	21.0 - 21.9	-375	Diff.	-642		-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-450	22.0 - 22.9	-375	-600	-592		0	0	0	0	80	0	0	0	0
-650	-750	-750	-425	23.0 - 23.9	-350	-450	-538		0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-425	24.0 - 24.9	-350	-300	-504		0	0	0	0	82	0	0	50	7
-600	-650	-650	-350	25.0 - 25.9	-275	-225	-446		20	30	30	0	83	0	30	80	27
-300	-300	-300	-325	26.0 - 26.9	-250	-200	-271		30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	-125	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	10	30.0 - 30.9	10	0	75	24									
50	50	50	15	31.0 - 32.9	25	0	125	49									
50	50	50	30	33.0 & above	50	25	250	76									

November 23, 2022

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	274.75	280.50	282.25	282.25
	2	274.50	280.25	282.00	282.00
	3	267.75	275.50	276.50	276.50
	4				
	5				
	6				
2	1	274.50	280.25	282.00	282.00
	2	274.25	280.00	281.75	281.75
	3	267.50	275.25	276.25	276.25
	4	257.50	265.75	266.75	266.75
	5				
	6				
3	1	266.25	274.00	275.00	275.00
	2	263.75	271.50	272.50	272.50
	3	261.50	269.25	270.25	270.25
	4	252.50	260.25	261.25	261.25
	5	236.50	243.75	244.75	244.75
	6				
4	1	247.50	255.25	257.00	257.00
	2	247.25	255.00	256.25	256.25
	3	246.00	253.75	254.75	254.75
	4	241.00	248.75	249.75	249.75
	5	229.75	237.50	238.50	238.50
	6				
5	1				
	2	224.25	234.25	234.25	234.25
	3	224.25	233.75	234.00	234.00
	4	224.25	228.25	228.25	228.25
	5	224.00	228.00	228.00	228.00
	6				
6	1				
	2	216.50	219.50	219.50	219.50
	3	216.50	219.50	219.50	219.50
	4	216.50	219.50	219.50	219.50
	5	216.25	219.25	219.25	219.25
	6	215.75	218.75	218.75	218.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on November 16, 2022.

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	500

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

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