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Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

[Subscribe to this report](#)

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Cotton Market reports](#)

Spot quotations averaged 136 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 76.71 cents per pound for the week ending Thursday, June 22, 2023. The weekly average was down from 78.07 cents last week and from 121.80 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 77.28 cents Tuesday, June 20 to a low of 76.33 cents Thursday, June 22. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended June 22 totaled 6,082 bales. This compares to 3,088 bales reported last week and 2,615 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 731,511 bales compared to 1,621,858 bales the corresponding week a year ago. The ICE Oct settlement price ended the week at 81.79 cents, compared to 81.88 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
16-Jun	80.05	79.05	79.05	74.30	74.80	74.30	74.55	76.59
19-Jun	Holiday		Holiday		Holiday		Holiday	
20-Jun	80.74	79.74	79.74	74.99	75.49	74.99	75.24	77.28
21-Jun	80.11	79.11	79.11	74.36	74.86	74.36	74.61	76.65
22-Jun	79.79	78.79	78.79	74.04	74.54	74.04	74.29	76.33
31-3-35 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
16-Jun	82.30	81.30	81.30	76.05	76.30	76.80	83.45	79.64
19-Jun	Holiday		Holiday		Holiday		Holiday	
20-Jun	82.99	81.99	81.99	76.74	76.99	77.49	84.14	80.33
21-Jun	82.36	81.36	81.36	76.11	76.36	76.86	83.51	79.70
22-Jun	82.04	81.04	81.04	75.79	76.04	76.54	83.19	79.38
Futures Settlement							Far Eastern A Index 1/ Current	
Date	Jul-23	Oct-23	Dec-23	Mar-24	May-24	Jul-24		
16-Jun	81.46	82.05	80.10	80.20	80.47	80.70	90.90	
19-Jun		Holiday		Holiday		Holiday	91.65	
20-Jun	80.66	82.74	80.70	80.79	80.99	81.14	91.65	
21-Jun	79.31	82.11	80.52	80.70	80.87	80.96	92.15	
22-Jun	79.29	81.79	80.15	80.29	80.41	80.50	92.00	
Spot Transactions								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
16-Jun	0	0	0	322	87	0	0	0
19-Jun	Holiday		Holiday		Holiday		Holiday	
20-Jun	0	0	0	0	0	0	0	0
21-Jun	31	0	0	4,177	1,302	0	0	0
22-Jun	0	0	0	0	163	0	0	175
Weekly Totals	31	0	0	4,499	1,552	0	0	175

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Mostly overcast conditions were observed across the lower Southeast during the period. Daytime high temperatures were in the 80s. Widespread thunderstorms brought moderate to heavy moisture to areas throughout the region. Weekly accumulated precipitation totals measured 2 to 5 inches, with the heaviest accumulations recorded in south Alabama, the Florida Panhandle, and south Georgia. Planting neared completion, but fieldwork was interrupted in most areas due to wet weather. Local experts reported some waterlogged fields were in poor condition due to flooding and unseasonably cool conditions. A period of warm and sunny weather was needed to firm soils and invigorate young plants. Squaring was well underway, and boll-setting had begun in the earliest-planted fields.

Variable cloud coverage prevailed during the week across the upper Southeast with scattered thunderstorms. Daytime high temperatures were in the 80s. Widespread moisture was received across the Carolinas and Virginia throughout the period.

Weekly accumulated rainfall totals measured 1 to 2 inches with locally heavier amounts recorded in some locales. Wet conditions delayed fieldwork in many areas. The crop responded well to warmer conditions and squaring was underway.

Textile Mill

No inquiries or sales were reported from domestic mill buyers. Mill buyers were busy fixing prices on previously contracted cotton as First Notice Day approached. Yarn demand was light. The undertone from mill buyers remained cautious as some operations continued to implement rolling shutdowns to prevent inventories from building.

Demand through export channels was moderate. Agents for mills in Thailand inquired for a moderate volume of 2023-crop cotton, color 31, leaf 3, and staple 36 and 37 for November shipment. Vietnamese mill buyers inquired for a moderate volume of color 31, leaf 3, and staple 37 for October through March 2024 shipment. Agents for mills in Taiwan inquired for a moderate volume of Pima, color 2 staple 46 for April 2024 shipment. No sales were reported.

Trading

- A light volume of color 41 and 51, leaf 2-5, staple 34-36, mike 35-49, strength 25-28, and uniformity 80-82 sold for around 60.50 cents per pound, FOB car/truck (Rule 5, compression charges paid).

USDA OPENS NOMINATIONS FOR AGRICULTURE ADVISORY COMMITTEE VACANCIES

USDA, AMS, Cotton & Tobacco Program is seeking nominations for twenty-four vacancies on the Advisory Committee on Universal Cotton Standards. The Committee's purposes are to review the American Upland Cotton Standards and to make recommendations to USDA concerning the establishment, revision, or change of the standards. Nominations must be received by email or postmarked by **July 1, 2023**. For more information and an application form please go to:

<https://www.ams.usda.gov/about-ams/facas-advisory-councils/acucs>

<https://www.usda.gov/whlo/apply>



South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Partly cloudy conditions prevailed during most of the reporting period as thunderstorm activity diminished. Daytime temperatures were in the 80s. Low temperatures were in the 60s. Local experts in Missouri reported that stands had progressed to the 5-8 node mark, and squaring was underway. Some places in the Memphis territory received as much as 3 inches of accumulated moisture. However, in spite of recent shower activity, abnormally dry conditions intensified in northeastern Arkansas, the Bootheel of Missouri, and western Tennessee. Producers were irrigating in areas the rain showers missed to ensure adequate moisture for the developing crop. Producers applied crop protection chemicals to control weeds, plant bugs, and spider mites in dry fields. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on June 20, cotton squaring advanced to 31 percent complete in Arkansas, 38 in Missouri, and 23 percent in Tennessee. Arkansas and Tennessee were near the five-year average; Missouri was two weeks ahead of the five-year average. NASS also reported that the crop condition in Arkansas was mostly good to excellent and fair to good in Missouri and Tennessee. Virtual and in-person industry meetings were being planned and attended, including the 2024 Official Cotton Standards matching process in the Memphis Complex.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. A light volume of forward contracting was reported.

Partly cloudy skies and hot climatic conditions prevailed during most of the report period. Daytime temperatures were in the 90s. Low temperatures were in the upper 60s. Areas of abnormal dryness persisted in parts of central Mississippi, which received less than one-half of an inch of precipitation during the report period. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on June 20, cotton squaring in Louisiana moved from 18 to 25 percent, while Mississippi jumped from 2 to 17 percent. The figure for Louisiana was about two weeks behind the five-year average; Mississippi was slightly above the five-year average. NASS also reported that the crop condition in Louisiana and Mississippi was mostly fair to good. Insect pressure from fleahoppers, plant bugs, and spider mites were light and easily controlled. Virtual and in-person industry meetings were being planned and attended, including the 2024 Official Cotton Standards matching process in the Memphis Complex.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

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Shelby County Cotton Field



Photos courtesy of: Jeff Carnahan — South Central Market Reporter



Southwestern Markets Regional Summary

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East Texas

Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were lower. Trading of CCC-loan equities was slow. No forward contracting was reported. Foreign mill inquiries were light.

Heat advisories were issued throughout south and east Texas as temperatures were in the high 90s to low 100s. High temperatures, in combination with high humidity, pushed heat indexes from 109 to 114 degrees. Most areas of the Rio Grande Valley and Coastal Bend have received no rainfall in the past two weeks. Scattered showers and thunderstorms were reported in the Upper Coast and around the Victoria area. Precipitation accumulations ranged from a quarter of an inch up to three-quarters of an inch. Local sources reported the crop is suffering under extremely high heat, with nighttime lows in 80s giving the crop no time to rest. Some fields were blooming through the top of plants approaching cut-out. High temperatures and no rainfall remain in the immediate forecast. The crop needs rain now. Kansas temperatures were mostly in the 80s. Precipitation was received in the report period for Kansas and Oklahoma. Accumulations measured from a quarter of an inch to one and one-quarter inches. The crop made good progress. Experts encouraged growers to scout for insects.

West Texas

Spot cotton trading was light. Supply was moderate. Demand was light. Producers price ideas were firm. Trading of CCC-loan equities was slow. Average local spot prices were lower. Foreign mill inquiries were light. Mill interest was best for Australian and Brazilian cotton.

Partly cloudy conditions and excessive heat were prevalent from mid-week through the end of the reporting period. Daytime high temperatures were in the high 90s to high 100s for the Lubbock territory. In the Panhandle, temperatures were in the high 80s to high 90s. Unstable weather swept through the region bringing severe thunderstorms and tornados. The town of Matador, northeast of Lubbock received significant damage from the tornado that came through late on Wednesday, June 21. The cotton crop was in all stages and quickly progressed under the extreme heat, especially fields planted directly after the rains. Local sources reported low insect activity but were still concerned about thrips. Some reports indicated that cotton damage by previous hail events struggled to advance. Due to recent rains in past weeks, experts advised growers about weed control and to be conscientious of chemical drift. Because of scattered showers in June, some western dryland fields need rainfall, and some growers started pivot irrigation if available. Hot and mostly dry conditions remain in the nearby forecast.

Trading

East Texas

- In Texas, a light volume of mostly color 21 and better, leaf mostly 2 and better, staple 35 and 36, mike averaging 45.8, strength averaging 28.3, and uniformity averaging 79.4 sold for around 65.00 cents per pound, FOB warehouse (compression charges not paid).
- In Kansas, a light volume of mostly color 21 and better, leaf 3 and better, staple 39 and longer, mike 31-37, strength 28-31, and uniformity 78-82 sold for around 69.00 cents, FOB car/truck (compression charges not paid).
- A moderate volume mixed lot of mostly color 31 and better, leaf 4 and better, staple mostly 30-34, mike averaging 43.8, strength averaging 28.8, uniformity averaging 79.6, with 25 percent extraneous matter sold for around 65.00 cents, FOB car/truck (compression charges not paid).
- In Oklahoma, a light volume of mostly color 41, leaf 3 and better, staple 37 and 38, mike averaging 42.9, strength averaging 33.8, and uniformity averaging 83.0 sold for around 76.00 cents, same terms as above.
- A light volume of CCC-loan equities sold for 3.50-4.00 cents.

Southwestern Markets Regional Summary

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West Texas

- A light volume of mixed lots color mostly 31 and better, leaf 3 and better, staple 32 and longer, mike averaging 39.5, strength averaging 28.9, uniformity averaging 79.3, with 25 percent extraneous matter sold for around 64.75 to 65.00 cents per pound, FOB car/truck (compression charges not paid).
- A moderate volume of CCC-loan equities sold for 14.25 cents.

West Texas Cotton Field



Photo courtesy of: Jane Byers-Angle, Southwestern Market Reporter



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Mostly sunny conditions were prevalent in the DSW, with temperatures in the low to mid-100s. Overnight lows were in the 70s. The Yuma crop is in full bloom. The crop made good progress in central and eastern Arizona. Local sources reported various stages of crop development, due to late planting starts. Heat advisories and critical fire weather conditions were posted late in the period for New Mexico and El Paso, TX, due to strong winds, low humidity, and afternoon temperatures in the mid-100s. No rainfall was recorded in DSW. Some producers were applying irrigation water to fields. No insect pressures were reported. Producers attended cooperative extension meetings.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Merchants reported growers new-crop price ideas are higher. Average local spot prices were lower. Foreign mill inquiries were light. Shippers reported mills were interested in Australian and Brazilian cotton.

No triple-digit temperatures for the first day of summer. Temperatures were running about 10-13 degrees below average. Daytime highs were in the 80s. Record-breaking overnight lows were in the mid-50s, with some locales reporting low 50s. No rainfall was recorded in the period. No clouds for the Valley floor, but cloudy conditions over the Sierra Nevada Mountain range brought thunderstorms to elevations over 8,000 feet. The Sierras continue to have plenty of snow for this time of year. The California Department of Water Resources reported

the statewide snowpack was 333 percent of normal for June 21, with the southern Sierras recording a whopping 494 percent average. Rivers, creeks, and reservoirs were full. Treatments for lygus were applied in fields around the Buttonwillow area, in western Kern County. The crop is running about two weeks behind normal for this time of year. This is mostly due to the late planting start as well as cooler temperatures that have slowed progress. More heat units are needed to increase crop vigor.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. Producer price ideas were firm to higher. Producers were willing to wait for better pricing. A moderate volume of 2022-crop remains unsold. Foreign mill inquiries were light.

Sunny and hot conditions were prevalent in the Desert Southwest. Daytime high temperatures were in the high 90s to mid-100s. No rainfall was recorded in the period. In Safford, AZ the crop was looking good, with a few fields that are behind schedule, due to replanting. Local sources reported the crop made good progress in New Mexico and El Paso, TX. Temperatures in the San Joaquin Valley of California were below average for this time of year. Daytime highs were in the 80s. Record-breaking overnight lows were in the mid-50s, with some locales reporting low 50s. Crop progress was slowed by cooler temperatures. More heat units are needed to increase crop vigor. Some fields were treated for lygus.

Save the date: The Visalia Classing Office will host the annual American Pima Guide Box Matching on July 19.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

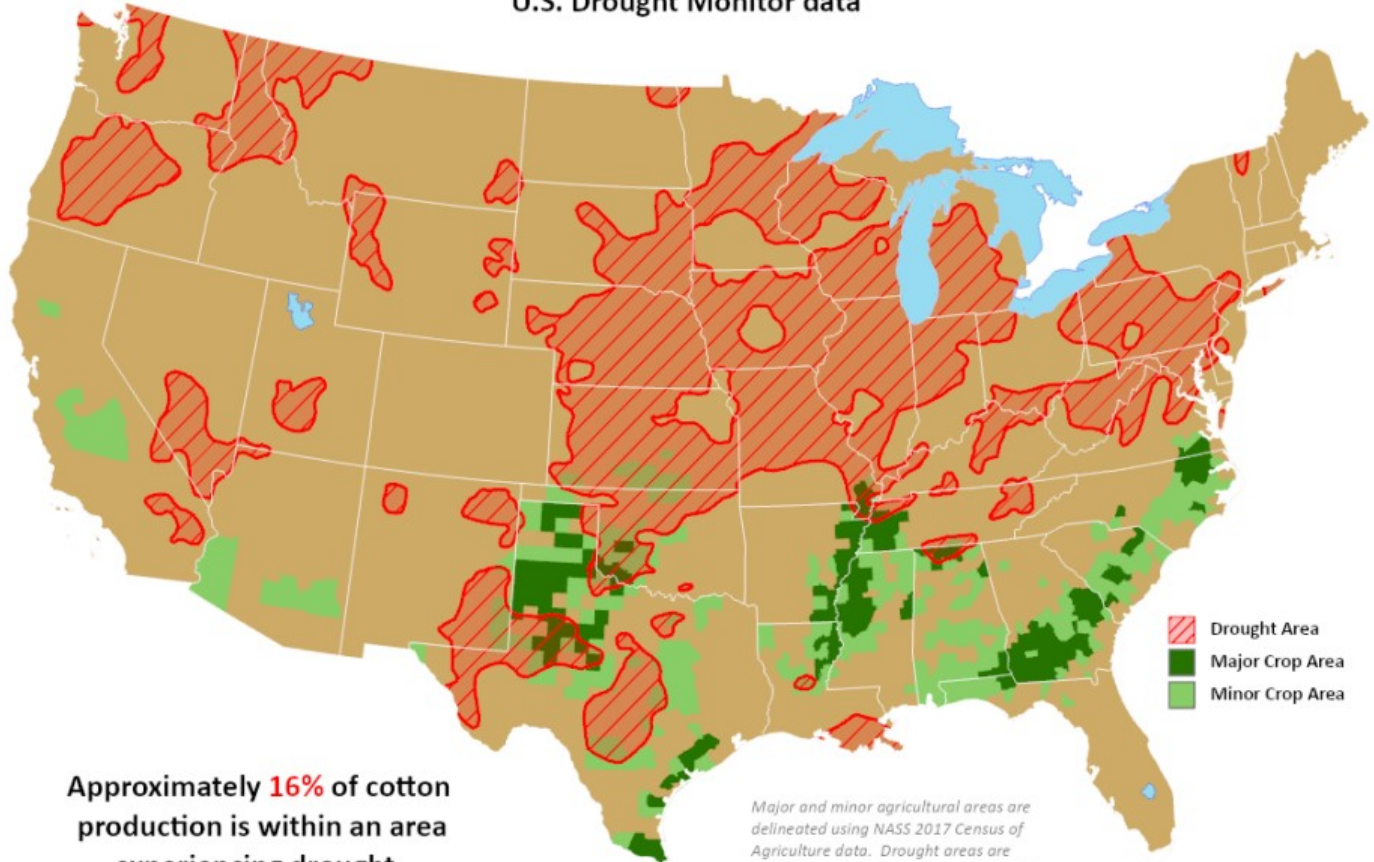


United States
Department of
Agriculture

*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*

Cotton Areas in Drought

Reflects **June 20, 2023**
U.S. Drought Monitor data

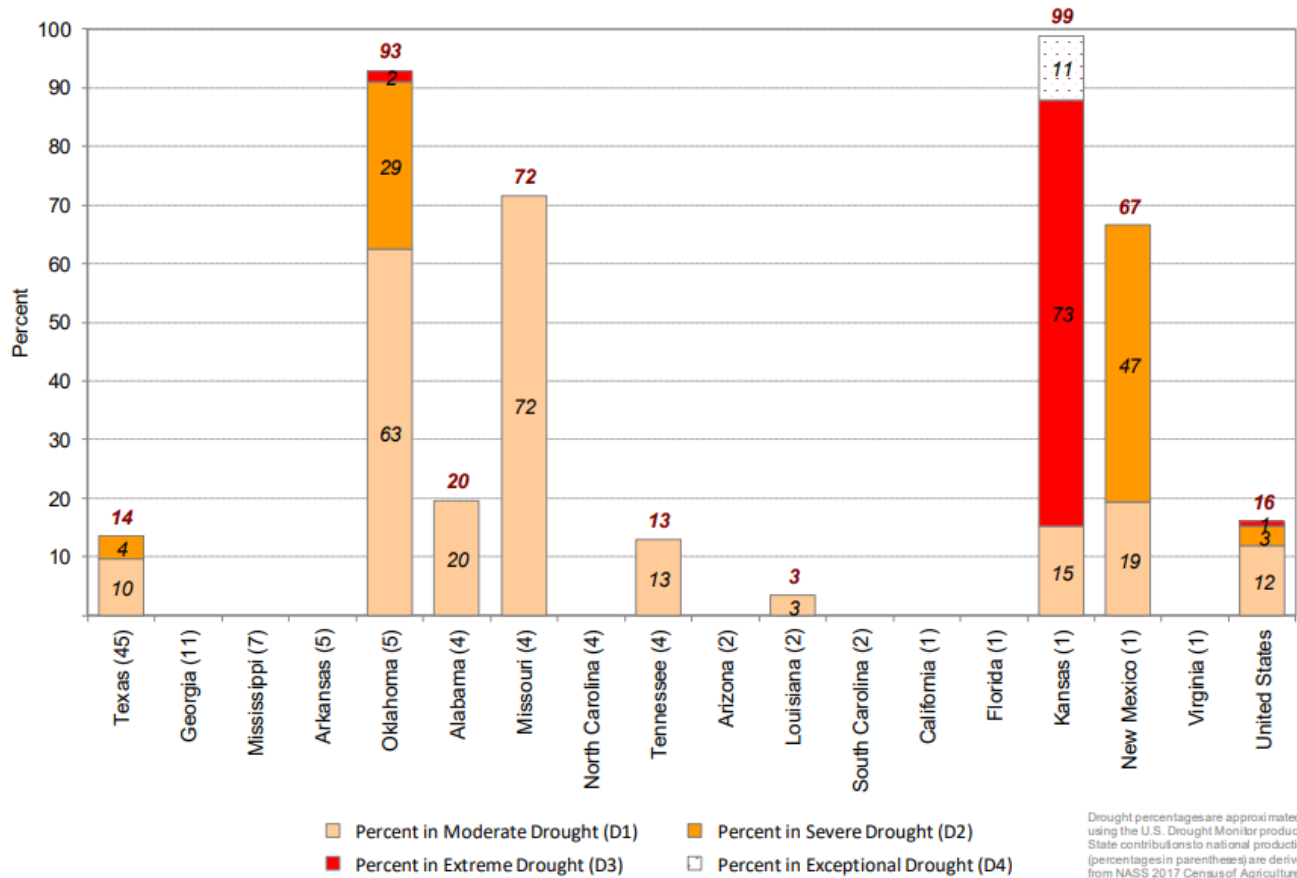


Approximately **16%** of cotton
production is within an area
experiencing drought.

*Major and minor agricultural areas are
delineated using NASS 2017 Census of
Agriculture data. Drought areas are
identified using the U.S. Drought Monitor
product.*

[For complete report click here.](#)

Percent of Cotton Located in Drought June 20, 2023



[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2022-2023					
	May	May 26	June	June	June	June
	19-25	June 1	2-8	9-15	16-22	23-29
Adjusted world price 1/	68.10	69.08	66.91	69.38	67.00	65.50
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2021	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2021-2022		2022-2023	
	Through June 16, 2022		Through June 15, 2023	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,408,400	-	3,390,100
Exports	371,900	11,146,500	236,800	10,262,500
Total export commitments	-	15,554,900	-	13,652,600
New sales	22,700	-	90,800	-
Buy-backs and cancellations	6,500	-	48,100	-
Net sales	16,200	-	42,700	-
Sales next marketing year	277,300	4,020,300	187,600	1,969,300

Net sales of 42,700 RB for 2022/2023 were down 57 percent from the previous week and 83 percent from the prior 4-week average. Increases primarily for Bangladesh (35,400 RB), China (33,600 RB), Taiwan (6,900 RB), Egypt (2,200 RB), and Malaysia (1,900 RB), were offset by reductions primarily for Turkey (20,300 RB), Pakistan (15,500 RB), and Vietnam (4,300 RB). Net sales of 187,600 RB for 2023/2024 were primarily for China (137,300 RB), Turkey (24,400 RB), Honduras (10,900 RB), Singapore (4,400 RB), and Nicaragua (4,200 RB). Exports of 236,800 RB were down 3 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to China (53,500 RB), Vietnam (43,300 RB), Pakistan (43,100 RB), Turkey (28,100 RB), and Mexico (11,600 RB). Net sales of Pima totaling 2,000 RB for 2022/2023 were up 2 percent from the previous week, but down 26 percent from the prior 4-week average. Increases reported for Egypt (1,100 RB), Thailand (900 RB), and Vietnam (200 RB switched from Hong Kong), were offset by reductions for Hong Kong (200 RB). Exports of 4,100 RB were up noticeably from the previous week, but down 68 percent from the prior 4-week average. The destinations were to India (2,600 RB), Peru (900 RB), and Vietnam (600 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 RB, all Malaysia.

Export for Own Account: For 2022/2023, decreases of 2,700 RB were for China. The current exports for own account outstanding balance of 96,300 RB are for China (66,900 RB), Vietnam (19,300 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

June 22, 2023

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #10
FOR UPLAND COTTON
June 22, 2023**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on June 29, 2023, allowing importation of 8,079,827 kilograms (37,110 bales of 480-lbs) of upland cotton.

Quota number 10 will be established as of June 29, 2023 and will apply to upland cotton purchased not later than September 26, 2023 and entered into the U.S. not later than December 25, 2023. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period February 2023 through April 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 6-22-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	0	0	0
Galveston, TX	1	0	0
Memphis, TN	19,276	0	0
Houston, TX	0	0	0
Greenville, SC	1,669	0	0
Total	20,946	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
78.79	77.79	73.29	76.04	77.79	76.04	71.54	74.29	33	77.79	76.04	71.54	74.29	72.79	72.04	67.54	65.54
80.54	79.79	74.29	77.04	80.04	78.79	72.29	75.29	34	80.04	78.79	72.29	75.29	74.79	74.29	74.04	66.04
82.04	80.79	74.79	77.04	81.04	78.79	73.04	75.79	35	81.04	78.79	73.04	75.79	78.04	76.54	74.04	67.29
82.54	81.29	75.04	77.29	81.54	80.04	73.29	76.29	36	81.54	80.04	73.29	76.29	81.54	80.04	74.39	67.54

EAST TEXAS-OKLAHOMA				WEST TEXAS				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
69.29	68.54	67.04	64.79	71.29	68.79	67.29	64.54	26-31				
69.79	68.29	66.04		72.29	70.79	69.54	66.54	32				
71.79	71.29	69.79	67.04	74.04	72.79	70.29	68.04	33				
75.04	74.29	74.04	71.54	75.54	75.04	74.54	71.04	34	78.44	76.94	74.29	73.79
76.79	75.79	74.64	72.29	77.04	76.04	74.79	72.04	35	84.69	83.19	76.29	76.29
79.54	78.29	75.39	72.29	79.29	78.79	74.79	73.04	36	88.19	86.69	77.09	77.04
80.04	78.79	75.64	72.79	80.34	80.04	75.29	73.54	37	89.69	87.94	77.19	77.54
80.04	78.79	78.79	72.79	80.34	80.04	79.29	73.54	38	91.94	89.69	77.19	78.54

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges		WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below		-1925	-1350		-1742
-1075	-1000	-1100	-1950	25-26		-1925	-1150		-1367
-675	-650	-750	-1400	27-29		-1400	-1050	-1600	-1075
-525	-525	-525	-850	30-32		-1000	-675	-1000	-729
-400	-425	-425	-600	33-34		-750	-475	-500	-511
0	0	0	0	Base 35-36		0	0	0	0
0	25	25	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-450	-325	-500	-314
-375	-375	-375	-400	53 & Above		-525	-525		-429

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-400			-443	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-400			-443	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-375	-600		-643	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-375	-450		-593	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-350	-300		-539	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505	0	0	0	0	82	0	0	50	7
-600	-650	-650	-360	25.0 - 25.9	-275	-200	-400	-448	20	30	30	0	83	0	30	80	27
-300	-300	-300	-335	26.0 - 26.9	-250	-125	-300	-273	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	0	75	23									
50	50	50	10	31.0 - 32.9	15	25	125	46									
50	50	50	25	33.0 & above	25	25	250	68									

June 22, 2023

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on April 19, 2023.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Color	Leaf	Staple			
		44	46	48	50
1	1	161.75	167.50	172.25	172.25
	2	161.50	167.25	172.00	172.00
	3	154.75	162.50	166.50	166.50
	4				
	5				
	6				
2	1	161.50	167.25	172.00	172.00
	2	161.25	167.00	171.75	171.75
	3	154.50	162.25	166.25	166.25
	4	144.50	152.75	156.75	156.75
	5				
	6				
3	1	153.25	161.00	165.00	165.00
	2	150.75	158.50	162.50	162.50
	3	148.50	156.25	160.25	160.25
	4	139.50	147.25	151.25	151.25
	5	123.50	130.75	134.75	134.75
	6				
4	1	134.50	142.25	147.00	147.00
	2	134.25	142.00	146.25	146.25
	3	133.00	140.75	144.75	144.75
	4	128.00	135.75	139.75	139.75
	5	116.75	124.50	128.50	128.50
	6				
5	1				
	2	111.25	121.25	124.25	124.25
	3	111.25	120.75	124.00	124.00
	4	111.25	115.25	118.25	118.25
	5	111.00	115.00	118.00	118.00
	6				
6	1				
	2	103.50	106.50	109.50	109.50
	3	103.50	106.50	109.50	109.50
	4	103.50	106.50	109.50	109.50
	5	103.25	106.25	109.25	109.25
	6	102.75	105.75	108.75	108.75

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

June 22, 2023