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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 69 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 81.88 cents per pound for the week ending Thursday, September 21, 2023. The weekly average was up from 81.19 cents last week, but down from 97.46 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 80.39 cents Friday, September 15 to a high of 82.81 cents Tuesday, September 19. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended September 21 totaled 5,552 bales. This compares to 9,947 bales reported last week and 3,621 bales reported the corresponding week a year ago. Total spot transactions for the season were 70,412 bales compared to 24,068 bales the corresponding week a year ago. The ICE December settlement price ended the week at 86.47 cents, compared to 87.80 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
15-Sep	83.89	83.14	83.14	79.14	77.39	77.89	78.14	80.39
18-Sep	85.50	84.75	84.75	82.00	80.00	79.50	79.75	82.32
19-Sep	86.02	85.27	85.27	82.27	80.52	80.02	80.27	82.81
20-Sep	85.36	84.61	84.61	81.61	79.86	79.36	79.61	82.15
21-Sep	84.97	84.22	84.22	81.22	79.47	78.97	79.22	81.76
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
15-Sep	86.14	85.39	85.39	82.39	78.89	80.39	87.04	83.66
18-Sep	87.75	87.00	87.00	85.25	81.50	82.00	88.65	85.59
19-Sep	88.27	87.52	87.52	85.52	82.02	82.52	89.17	86.08
20-Sep	87.61	86.86	86.86	84.86	81.36	81.86	88.51	85.42
21-Sep	87.22	86.47	86.47	84.47	80.97	81.47	88.12	85.03
Futures Settlement								Far Eastern A Index 1/ Current
Date	Oct-23	Dec-23	Mar-24	May-24	Jul-24	Oct-24		
15-Sep	85.39	86.44	87.36	87.84	87.42	82.42	98.50	
18-Sep	85.54	87.00	87.89	88.41	87.94	82.94	96.95	
19-Sep	86.06	87.52	88.26	88.68	88.26	83.30	97.55	
20-Sep	85.37	86.86	87.61	88.13	87.84	83.27	98.05	
21-Sep	84.87	86.47	87.27	87.90	87.69	83.42	97.40	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
15-Sep	0	0	0	3,402	0	0	0	0
18-Sep	0	0	0	71	563	0	0	0
19-Sep	0	0	0	980	0	0	0	0
20-Sep	0	0	0	276	0	0	0	0
21-Sep	0	0	0	260	0	0	0	0
Weekly Totals	0	0	0	4,989	563	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

A mix of sunny to cloudy conditions prevailed across the lower Southeast during the period. Daytime high temperatures were in the 80s and low 90s. Widespread scattered thunderstorms brought moisture to areas throughout the region. The heaviest weekly accumulated rainfall totals recorded were 1 to 2 inches along the Atlantic and Gulf coastal areas. Some fields in central Georgia were sprayed for mildew. Boll opening advanced at a good pace and producers applied defoliant to the earliest-planted fields in preparation for harvest.

Sunny to partly cloudy conditions prevailed across the upper Southeast during the period. Seasonably cool daytime temperatures were in the 70s and 80s. Scattered shower activity brought moisture to cotton growing areas of the eastern Carolinas and Virginia. Weekly accumulated rainfall totals measured 1 to 3 inches. Producers applied defoliant to the

earliest-planted fields and harvesting had begun on a limited basis.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 and longer for fourth quarter 2023 through first quarter 2024 delivery. No sales were reported. No additional inquiries or sales were reported. Most domestic mills reported that their raw cotton needs were covered throughout the fourth quarter of 2023. Mill buyers remained cautious and managed building inventories by staggering operating schedules.

Demand through export channels was moderate. Agents for Chinese mills inquired for a moderate volume of color 31, leaf 3, and staple 37 for October/November shipment. Agents for mills in Indonesia and Vietnam inquired for a moderate volume of color 31, leaf 3, and staple 36 for November 2023 through March 2024 shipment. No sales were reported.

[Trading](#)

- No trading was reported.



South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Mostly clear and warm conditions prevailed during the report period. Thundershowers brought around one-quarter of an inch of moisture to the Memphis territory mid-week. Moderate daytime temperatures remained in the 80s. Overnight low temperatures were in the 60s, but dipped into the upper 50s on two consecutive nights. Boll opening advanced slowly across the northern part of the territory. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 18, cotton bolls opening was at 85 percent in Arkansas, 39 in Missouri, and 42 percent in Tennessee. NASS reported that harvesting was just getting underway in Arkansas and Tennessee. Local experts and producers reported the crop condition was mostly good to excellent in Arkansas, and good in Missouri and Tennessee. Defoliation was in full swing and harvesting was gaining momentum under good conditions. Producers prepared harvest equipment while gins were making repairs and servicing machinery. Virtual and in-person industry meetings were being planned.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Hot and mostly dry conditions characterized the weather pattern during the week. Daytime temperatures were in the 90s. Low overnight temperatures were in the 60s. Nearly 1 inch of rain was reported in some areas, but field activities were only slightly delayed in a few areas. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 18, cotton bolls opening surged to 93 percent in Louisiana and 79 percent in Mississippi. NASS reported that harvesting was well underway at 15 percent in Louisiana and 3 percent in Mississippi. Harvest conditions were reported to be excellent in most places. Defoliation was nearly complete throughout the region and harvesting was gaining momentum. Virtual and in-person industry meetings were being planned.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

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West Tennessee Cotton Field



Photo credits: Jeff Carnahan, South Central Reporter



Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas-South Texas

Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was very light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, Korea, and Mexico.

Sunny and partly cloudy weather conditions prevailed in South Texas. Daytime temperatures remained steady in the mid-to-low 90s in the Upper Coast and Coastal Bend, and in the low 100s in the Rio Grande Valley. Overnight lows were in the upper 70s. Rainfall totals ranged from one-half to over one and three-quarters of an inch of moisture in some areas. Extreme temperatures prompted heat advisories in the Upper Coast, with heat indexes hitting 109 degrees. Ginning was winding down in South Texas. Gins were working through backlogs of modules. Producers began work to winterize fields. Industry meetings were held and well-attended.

In East Texas, temperatures warmed into the lower 90s. Overnight lows were in the upper 60s to low 70s. Chances of precipitation are in the nearby forecast. Rainfall slowed stripper harvesting activity early in the week; however, harvesting picked back up as soils began to dry. Defoliant applications continued. Modules were hauled to gin yards, and ginning had begun in some parts of the region.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, Korea, and Mexico.

Daytime temperatures were in the low 80s rising into the low 100s. Sunshine prevailed after several days of rain brought much needed moisture to fields. Some areas received 2 to 3 inches of rainfall. More rain is needed to help soil moisture. Pivot and drip irrigation has been completed. Defoliation is set to begin this weekend. Insect pressure was low, but some fields were monitored for stink bugs.

In Kansas, rain showers were received, but will not bring much benefit to the end of season crop. Fields continued to progress as bolls began to open and mature. Daytime temperatures were in the mid-60s to low 90s. Precipitation brought up to 3 inches of moisture to the region. Insect pressure was low, but producers monitored for grasshopper activity. Defoliation had begun. In Oklahoma, daytime temperatures were in the upper 70s to 90s. Scattered thunderstorms dominated the territory bringing over one-quarter of an inch of rain. Soil moisture was adequate. Defoliation had begun. According to the National Agriculture Statistics Service's Crop Progress report released on September 18, bolls opening reached 45 percent, down 7 points from the previous year and down 3 points from average. Virtual and in-person industry meetings were held.

Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- A moderate volume of even-running lots containing mostly color 12, leaf 2 and 3, staple 36, mike 37-49, strength 28-30, and uniformity 81 and 82 sold for around 82.25 cents per pound, FOB warehouse (compression charges not paid).
- Lots containing a light volume of color 41 and better, leaf 4 and better, staple 35 and 36, mike 41-43, strength 28-33, and uniformity 79-81 sold for 80.25 to 81.75 cents, same terms as above.
- A moderate volume of mixed lots containing color 11 and 12, leaf 3 and better, staple 35 and 36, mike 42-48, strength 26-30, and uniformity 79-82 sold for 79.00 to 80.25 cents, same terms as above.
- Lots containing a light volume of color 12 and 22, leaf 2 and 3, staple 34 and 35, mike 45-47, strength 27-29, and uniformity 80 and 81 sold for 77.25 to 78.75 cents, same terms as above.
- A lot containing a moderate volume of old-crop cotton mostly color 31, leaf 3-5, staple 36 and 37, mike 43-52, strength 29-33, and uniformity 79-83 sold for around 70.75 cents, same terms as above.

West Texas-Kansas-Oklahoma

- In Texas, a light volume of mostly color 31 and 41, leaf 2-5, staple 36 and 37, mike 27-42, strength 28-33, uniformity 78-83, and 25 percent extraneous matter sold for around 70.75 cents per pound, FOB car/truck (compression charges not paid).

West Texas Cotton Field



Photo credits: Aerielle McDaniel, Market Reporter



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. Producers showed an interest in forward contracting when ICE December futures prices trended into the high 80 cents range. No domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Temperatures were in the mid-90s to low 100s for Arizona. Harvesting and ginning advanced in Yuma, AZ. The gin yard was full of modules. Sources estimated 85 percent of the crop was harvested. Ginning was slowed by breakdowns and adjustments. Early classing results were typical for this area. In central and eastern Arizona, bolls were cracking open and quickly approached cut-out. Fields were drying out from previous monsoon weather. Producers prepared equipment for harvest and prepped fields for defoliation. Temperatures were mostly in the 90s for New Mexico and El Paso, TX. Scattered showers were reported in the El Paso territory early in the reporting period. Rust disease was reported in a few fields in El Paso, but was easily controlled with treatments. The hot, dry summer pushed the crop to the finish line. Bolls were cracking open.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

With a hint of fall, mostly mild daytime temperatures in the 80s were prevalent. Producers prepared equipment for harvest and prepped fields for defoliation. Gins completed final repairs. Initial defoliation began in some of the earliest-planted fields. The crop quickly approached cut-out.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. A light volume of 2022-crop remains unsold. Shippers' prices were firm for 2022-crop cotton. Foreign mill inquiries were light. According to the Foreign Agricultural Service U.S. Export Sales report, 58,900 bales of 2023-crop American Pima was committed to export for week ending September 14. This compares to 102,600 bales at this same time last year.

The Far West crop advanced with bolls cracking open. Sources reported a few fields exhibited open bolls halfway up the plant. Fields were left to dry out in preparation for harvest. In New Mexico, final irrigations were wrapping up. The Supima Association initiated a new program this year called the Supima AQRe™ Project. This program replaces the former licensing program and discontinues the per bale assessment fee paid by U.S. Pima growers.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

Ginnings

Running Bales Ginned by Crop – States and United States: September 15, 2020-2023

[Excluding linters]

Crop and State	Running bales ginned			
	2020 Crop	2021 Crop	2022 Crop	2023 Crop
	September 15, 2020	September 15, 2021	September 15, 2022	September 15, 2023
	(number)	(number)	(number)	(number)
Upland				
Alabama	-	-	-	-
Arizona	(D)	(D)	(D)	(D)
Arkansas	-	-	-	-
California	-	-	-	-
Florida	-	-	-	-
Georgia	-	-	-	-
Kansas	-	-	-	-
Louisiana	-	-	(D)	(D)
Mississippi	-	-	-	-
Missouri	-	-	-	-
New Mexico	(D)	-	-	-
North Carolina	-	-	-	-
Oklahoma	-	-	-	-
South Carolina	-	-	-	-
Tennessee	-	-	-	-
Texas	581,100	275,300	688,950	682,350
Virginia	-	-	-	-
United States	586,900	(D)	694,050	687,200
American Pima				
Arizona	-	(D)	-	-
California	-	-	-	-
New Mexico	-	-	-	-
Texas	-	-	-	-
United States	-	(D)	-	-
All				
Alabama	-	-	-	-
Arizona	(D)	(D)	(D)	(D)
Arkansas	-	-	-	-
California	-	-	-	-
Florida	-	-	-	-
Georgia	-	-	-	-
Kansas	-	-	-	-
Louisiana	-	-	(D)	(D)
Mississippi	-	-	-	-
Missouri	-	-	-	-
New Mexico	(D)	-	-	-
North Carolina	-	-	-	-
Oklahoma	-	-	-	-
South Carolina	-	-	-	-
Tennessee	-	-	-	-
Texas	581,100	275,300	688,950	682,350
Virginia	-	-	-	-
United States	586,900	(D)	694,050	687,200

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Aug	Aug	Sep	Sep	Sep	Sep
	18-24	25-31	1-7	8-14	15-21	22-28
Adjusted world price 1/	71.14	69.06	71.56	73.55	71.95	72.29
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.09	0.06	0.11	0.00	0.00	0.00
Fine count adjustment 2023	0.34	0.31	0.36	0.20	0.03	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023				2023-2024	
	Through September 15, 2022		Through September 14, 2023		Through September 14, 2023	
	Week	Mkt. Year	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	6,351,200	-	4,291,300	-	4,291,300
Exports	232,300	1,638,000	150,700	1,193,800	150,700	1,193,800
Total export commitments	-	7,989,200	-	5,485,100	-	5,485,100
New sales	45,000	-	110,500	-	110,500	-
Buy-backs and cancellations	12,600	-	4,700	-	4,700	-
Net sales	32,400	-	105,800	-	105,800	-
Sales next marketing year	13,300	953,700	5,100	392,000	5,100	392,000

Net sales of 105,800 RB for 2023/2024 were up 57 percent from the previous week and 67 percent from the prior 4-week average. Increases primarily for Vietnam (44,600 RB, including 900 RB switched from South Korea and decreases of 100 RB), China (25,900 RB, including 8,800 RB switched from Singapore and decreases of 100 RB), Mexico (16,900 RB), Bangladesh (12,900 RB), and Turkey (5,400 RB), were offset by reductions for Singapore (8,800 RB) and South Korea (900 RB). Net sales of 5,100 RB for 2024/2025 were reported for Pakistan (2,600 RB) and Mexico (2,500 RB). Exports of 150,700 RB were up 28 percent from the previous week, but down 15 percent from the prior 4-week average. The destinations were primarily to China (72,700 RB), Mexico (18,000 RB), Pakistan (16,600 RB), Turkey (10,900 RB), and Bangladesh (10,000 RB). Net sales of Pima totaling 800 RB for 2023/2024 --a marketing-year low--were down 14 percent from the previous week and 66 percent from the prior 4-week average. Increases reported for China (500 RB), India (200 RB), Thailand (200 RB), and Turkey (100 RB), were offset by reductions for Italy (200 RB). Exports of 2,000 RB were down 74 percent from the previous week and 68 percent from the prior 4-week average. The destinations were to Thailand (1,000 RB), India (600 RB), Pakistan (300 RB), and China (100 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 900 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 67,600 RB were to China. Decreases of 43,100 RB were reported for China (40,700 RB) and South Korea (2,400 RB). The current exports for own account outstanding balance of 134,800 RB are for China (113,900 RB), Vietnam (10,800 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

September 21, 2023

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #23
FOR UPLAND COTTON
September 21, 2023**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on September 28, 2023, allowing importation of 12,114,320 kilograms (55,640 bales of 480- lbs) of upland cotton.

Quota number 23 will be established as of September 28, 2023 and will apply to upland cotton purchased not later than December 26, 2023 and entered into the U.S. not later than March 25, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period May 2023 through July 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 9-21-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	0	0	0
Galveston, TX	26,242	0	0
Memphis, TN	67	0	0
Houston, TX	0	0	0
Greenville, SC	100	0	0
Total	26,409	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
83.97	82.97	78.47	81.22	83.22	81.47	76.97	79.72	33	83.22	81.47	76.97	79.72	77.72	76.97	72.47	70.47
85.72	84.97	79.47	82.22	85.47	84.22	77.72	80.72	34	85.47	84.22	77.72	80.72	79.72	79.22	78.97	70.97
87.22	85.97	79.97	82.22	86.47	84.22	78.47	81.22	35	86.47	84.22	78.47	81.22	82.97	81.47	78.97	72.22
87.72	86.47	80.22	82.47	86.97	85.47	78.72	81.72	36	86.97	85.47	78.72	81.72	86.47	84.97	79.57	72.47

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
76.47	75.72	74.22	71.97	76.22	73.72	72.22	69.47	26-31				
76.97	76.47	75.72	73.22	77.22	75.22	74.47	71.47	32				
78.72	78.22	76.97	74.22	78.97	77.22	75.22	72.97	33				
81.97	81.22	81.22	78.72	80.47	79.72	79.47	75.97	34	83.37	81.87	79.22	78.72
85.72	84.47	81.82	79.47	81.97	80.97	79.72	76.97	35	89.62	88.12	81.22	81.22
86.97	85.47	82.57	79.47	83.97	83.47	79.72	77.97	36	93.12	91.62	82.02	81.97
87.47	86.22	82.82	79.97	85.02	84.72	80.22	78.47	37	94.62	92.87	82.12	82.47
87.47	86.22	86.22	79.97	85.02	84.72	84.47	78.47	38	96.87	94.62	82.12	83.47

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below		-2000	-1350		-1767
-1075	-1000	-1100	-1950	25-26		-1975	-1150		-1375
-675	-650	-750	-1400	27-29		-1450	-1050	-1600	-1082
-525	-525	-525	-850	30-32		-1050	-675	-1000	-736
-400	-425	-425	-600	33-34		-800	-475	-500	-518
0	0	0	0	Base 35-36		0	0	0	0
0	25	25	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-475	-325	-500	-318
-375	-375	-375	-400	53 & Above		-550	-525		-433

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-400			-443	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-400			-443	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-375	-600		-643	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-375	-450		-593	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-350	-300		-539	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505	0	0	0	0	82	0	0	50	7
-600	-650	-650	-360	25.0 - 25.9	-275	-200	-400	-448	20	30	30	0	83	0	30	80	27
-300	-300	-300	-335	26.0 - 26.9	-250	-125	-300	-273	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	0	75	23									
50	50	50	10	31.0 - 32.9	15	25	125	46									
50	50	50	25	33.0 & above	25	25	250	68									

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	178.75	184.50	189.25	189.25
	2	178.50	184.25	189.00	189.00
	3	171.75	179.50	183.50	183.50
	4				
	5				
	6				
2	1	178.50	184.25	189.00	189.00
	2	178.25	184.00	188.75	188.75
	3	171.50	179.25	183.25	183.25
	4	161.50	169.75	173.75	173.75
	5				
	6				
3	1	170.25	178.00	182.00	182.00
	2	167.75	175.50	179.50	179.50
	3	165.50	173.25	177.25	177.25
	4	156.50	164.25	168.25	168.25
	5	140.50	147.75	151.75	151.75
	6				
4	1	151.50	159.25	164.00	164.00
	2	151.25	159.00	163.25	163.25
	3	150.00	157.75	161.75	161.75
	4	145.00	152.75	156.75	156.75
	5	133.75	141.50	145.50	145.50
	6				
5	1				
	2	128.25	138.25	141.25	141.25
	3	128.25	137.75	141.00	141.00
	4	128.25	132.25	135.25	135.25
	5	128.00	132.00	135.00	135.00
	6				
6	1				
	2	120.50	123.50	126.50	126.50
	3	120.50	123.50	126.50	126.50
	4	120.50	123.50	126.50	126.50
	5	120.25	123.25	126.25	126.25
	6	119.75	122.75	125.75	125.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 19, 2023

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

September 21, 2023