

# Weekly Cotton Market Review

## Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

#### Mp cn812

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Subscribe to all Cotton Market reports Spot quotations averaged 54 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 62.84 cents per pound for the week ending Thursday, January 30, 2025. The weekly average was down from 63.38 cents last week and from 81.35 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 63.50 cents on Friday, January 24 to a low of 62.16 cents on Thursday, January 30. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 30 totaled 66,565 bales. This compares to 58,050 reported last week and 30,988 bales reported the corresponding week a year ago. Total spot transactions for the season were 613,262 bales compared to 698,304 bales the corresponding week a year ago. The ICE March settlement price ended the week at 66.27 cents, compared to 67.47 cents last week.

				41-4-34 Pric	es			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
24-Jan	66.11	65.11	65.11	61.86	62.86	61.61	61.86	63.50
27-Jan	65.77	64.77	64.77	61.52	62.52	61.27	61.52	63.16
28-Jan	65.48	64.48	64.48	60.98	62.23	60.98	61.23	62.84
29-Jan	65.16	64.16	64.16	60.66	61.91	60.66	60.91	62.52
30-Jan	65.02	63.77	63.77	60.27	61.52	60.27	60.52	62.16
				31-3-35 Pric	es			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
24-Jan	70.36	67.11	67.61	66.11	65.36	64.86	70.76	67.45
27-Jan	70.02	66.77	67.27	65.77	65.02	64.52	70.42	67.11
28-Jan	69.73	66.48	66.98	65.23	64.73	64.23	70.13	66.79
29-Jan	69.41	66.16	66.66	64.91	64.41	63.91	69.81	66.47
30-Jan	69.52	65.77	66.27	64.52	64.02	63.52	69.42	66.15
			Future	es <b>Settlemen</b>	t			r Eastern Index 1/
Date	Mar-25	May-25	Jul-25	Oct-25	Dec-25	Mar-26	(	Current
24-Jan	67.61	68.67	69.77	69.87	69.50	70.52		77.90
27-Jan	67.27	68.36	69.51	69.56	69.35	70.47		78.55
28-Jan	66.98	68.11	69.25	69.31	69.08	70.22		78.30
29-Jan	66.66	67.80	68.96	69.23	68.92	70.11		78.05
30-Jan	66.27	67.54	68.74	69.16	68.88	70.06		77.80
			Sp	ot Transacti	ons			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
24-Jan	0	0	0	0	14,964	0	0	0
27-Jan	1,835	0	0	0	17,085	0	0	0
28-Jan	0	0	1,752	444	14,365	4	0	0
29-Jan	896	0	0	0	7,754	0	0	0
30-Jan	1,312	0	0	0	6,154	0	0	0
Weekly Totals	4,043	0	1,752	444	60,322	4	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/Cotlook

#### Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were weak. Trading of CCC-loan equities was inactive.

A mix of sun and clouds was observed across the lower Southeast during the reporting period. Daytime high temperatures were in the 50s and 60s with nighttime lows in the 40s and 50s. Light scattered showers brought around one to two inches of rainfall to areas of central Alabama during the week. Elsewhere in the lower Southeast, rainfall totals measured from trace amounts to around one-quarter of an inch. Ginning neared completion in Alabama and Florida. In Georgia, some gins remained on gin days as they waited for the last remaining modules. Producers, ginners, and industry members attended meetings.

Clear to cloudy conditions prevailed across the upper Southeast during the period. Daytime high

temperatures were in the 50s and 60s. Nighttime lows varied from the 20s to 40s. Ginning neared completion with a few gins remaining on gin days as they waited for the last modules to accumulate on gin yards. Producers, ginners, and industry members attended meetings.

#### **Textile Mill**

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 36 for first quarter through fourth quarter 2026 delivery. No sales were reported. Mill buyers maintained a cautious undertone as they balanced production schedules with yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

## **Trading**

- A heavy volume containing color 31,41, and 51, leaf 2-4, staple 36 and 37, mike averaging 45.9, strength averaging 29.6, and uniformity averaging 82.2 sold for around 68.25 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A light volume of color 51 and better, leaf 2-4, staple 34-36, mike 43-49, strength 26-33, and uniformity 79-84 sold for around 67.50 cents, same terms as above.
- A moderate volume of color 31 and 41, leaf 3 and 4, staple 35-37, mike 43-49, strength 28-31, and uniformity 80-83 sold for around 67.00 cents, same terms as above.
- A moderate volume of color 51 and better, leaf 2 and 3, staple 34-36, mike averaging 48.2, strength averaging 29.7, and uniformity averaging 81.6 sold for around 64.75 cents, same terms as above.
- A similar volume of color 41 and 42, leaf 2-5, staple 37-38, mike averaging 45.1, strength averaging 31.4, and uniformity averaging 81.5 sold for around 64.25 cents, same terms as above.
- A moderate volume of color 41 and 51, leaf 2-4, staple 34-36, mike 43-52, strength averaging around 28.7, and uniformity averaging 81.2 sold on call for 50.00 cents, same terms as above.

#### North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. No forward contracting was reported. Producers eagerly kept a close eye on market prices in hopes of improvement. Business was slow.

Partially cloudy skies prevailed throughout the period. Daytime high temperatures were in the 30s to 50s. Overnight low temperatures were in the 20s to 40s. Light rainfall moved through the territory bringing precipitation totals to around one-quarter of an inch. In Missouri, flood warnings were issued by the National Weather Service. According to the U.S. Drought Monitor, adequate soil moisture prevailed in Arkansas. In Tennessee, there were pockets of abnormally dry to severe drought in traditional cotton-producing areas. Water in low-lying fields rendered soils to soggy to hold equipment. Local producers patiently waited to receive financial help in the form of a new Farm Bill. Cotton acreage is predicted to decrease in the upcoming crop year due to low commodity prices. Ginning neared completion in Arkansas. Several merchants attended the cotton and rice conference held in Memphis, TN on January 27 and 28.

#### South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was slow. Average local spot prices were lower. No forward contracting was reported. Business was very slow.

Daytime high temperatures soared from the 40s to 60s. Overnight lows were in the 20s to 50s. Intervals of clouds and sunshine characterized the weather pattern. Rainfall throughout the week resulted in precipitation totals from trace amounts to two inches of moisture. Nighttime showers were in the nearby forecast. According to the U.S. Drought Monitor, there is mostly no drought in Louisiana. In Mississippi, soil moisture conditions abnormally dry in a few areas. Cows grazed crop land, replenishing much needed nutrients to the soils while consuming previous season's seed cotton that was left behind. Some producers were out in the fields between rainfall performing tilling operations. Next season's planting preparations are slowly being determined as producers observed the market. Cotton acreage is expected to decrease in the upcoming crop season mainly due to low commodity prices. Producers eagerly waited to receive assistance from a new Farm Bill to decide the best options for next year crop preparations. The Rayville Classing Office is down to one shift as pressing operations neared completion in Louisiana.

## **Trading**

#### North Delta

• No trading activity was reported.

#### South Delta

• A heavy volume of CCC-loan equities traded for around 6.00 cents per pound.

# South Delta Cotton Fields





Photos courtesy of Aerielle McDaniel, South Central Market Reporter

#### Southwestern Markets Regional Summary

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### East Texas-South Texas

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were steady. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from Pakistan, Turkey, and Vietnam.

In the East Texas region, partly cloudy skies prevailed with periodic rain showers developing throughout the week. Daytime high temperatures climbed from the mid-50s into the low 70s, with overnight temperatures in the upper 40s to low 50s. Precipitation accumulations ranged from one-quarter of an inch to over one inch of moisture in some areas. Seed and fertilizer were booked by some producers.

In South Texas, winter weather retreated as dry conditions and warmer temperatures returned to areas of the Coastal Bend, Upper Coast, and Rio Grande Valley regions. Daytime high temperatures warmed to the mid-60s to upper-70s, with nighttime low temperatures in the 50s and 60s. Producers were busy booking seed and field activities continued uninterrupted. Corn has been planted in some areas. Rainfall would be beneficial to improve soil conditions ahead of spring planting.

#### West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was good. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were moderate. Interest was best from Pakistan, Turkey, and Vietnam.

In Texas, daytime high temperatures were in the upper 30s to mid-60s. Overnight temperatures were in the teens to 50s. Some locations received beneficial rainfall. Precipitation varied from trace amounts up to one and one-quarter inches. Harvesting was virtually completed and more gins closed for the season. Meetings were held and producers earned continuing education units at some of the events.

In Kansas, daytime high temperatures were in the mid-30s to mid-70s, and overnight lows were in the teens to 30s. The few remaining modules were delivered to the gin yards, but ginning was expected to continue through February. Producers made plans for the next cropping season and attended industry meetings. In Oklahoma, daytime high temperatures were in the upper 40s to low 60s. Overnight temperatures were in the teens to 40s. Light rainfall was received. Ginning was winding down. Plans for the next cropping season were underway. Producer meetings were held.

#### **Southwestern Markets Regional Summary**

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#### **Trading**

#### East Texas-South Texas

• A moderate volume containing mostly color 21, leaf 2 and 3, staple 37 and 38, mike averaging 43.9, strength averaging 33.0, and uniformity averaging 82.5 sold for around 67.00 cents per pound, FOB warehouse (compression charges not paid).

#### West Texas, Kansas & Oklahoma

- In Texas, lots containing a heavy volume of color 32 and better, leaf 5 and better, staple 35 and 36, mike 36-52, strength 26-32, and uniformity 77-83 sold for 65.50 to 63.25 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume of lots containing color 41 and 51, leaf 8, staple 35-38, mike 29-46, strength 29-33, uniformity 79-82, and 75 percent extraneous matter sold for 49.75 to 52.00 cents, same terms as above.
- In Kansas, a light volume of color 21, leaf 3 and 4, staple 36, mike averaging 38.8, strength averaging 33.3, and uniformity averaging 81.4 sold for around 63.25 cents, same terms as above.
- A light volume of color 11 and 21, leaf 2-4, staple 33-35, mike 30-37, strength 27-32, and uniformity 77-81 sold for 52.75 to 56.25 cents, same terms as above.
- In Oklahoma, a light volume of color 41, leaf 1 and 2, staple 35, mike averaging 40.8, strength averaging 32.7, and uniformity averaging 80.8 traded for around 64.00 cents, same terms as above.
- A light volume of mostly color 21-41, leaf 3 and better, staple 38, mike averaging 44.8, strength averaging 30.8, and uniformity averaging 81.8 sold for around 63.00 cents, same terms as above.
- A light volume of color 42, 52, 43, and 53, leaf 4-6, staple 34, mike averaging 45.0, strength averaging 28.0, uniformity averaging 80.0, and 75 percent extraneous matter sold for around 52.25 cents, same terms as above.
- A moderate volume of CCC-loan equities traded for 4.75 to 5.50 cents.

#### **Desert Southwest (DSW)**

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were moderate.

Weather conditions were sunny to partly cloudy. Daily temperatures at the beginning of the period were warm, with highs in the 60s and 70s. Late in the period, cooler temperatures entered the area bringing isolated showers that totaled less than one-tenth of an inch of rain. Nighttime temperatures ranged from the upper 20s to low 40s. The remaining gins looked to wind down operations in the next two or three weeks. In New Mexico and El Paso, TX daily temperatures warmed from the 50s to the upper 60s. Nightly lows were in the 20s and 30s. No rain was recorded. Producers attended meetings and made plans for spring planting.

### San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

In the San Joaquin Valley, cloudy skies and scattered showers were prevalent at the beginning of the period. Sunny skies prevailed by weeks end. Temperatures were in the 50s and 60s with nightly lows in the 30s and 40s. Freeze warnings were issued. Rain totals measured a little over one-tenth of an

inch. The moisture was beneficial to dry soils in cotton-growing areas. On January 28, the California Department of Water Resources announced an update to the State Water Project allocation forecast for 2025. The allocation increased to 20 percent of requested supplies, up from 15 percent in December. Producers attended annual meetings and discussed planting intentions for the upcoming season.

#### American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

In the Far West, weather conditions were cloudy to partly sunny. Daily temperatures ranged from the 50s to the 70s, with nightly lows ranging from the 20s to 40s. Freeze warnings were issued. Scattered showers were received throughout the territory with accumulations of slightly over one-tenth of an inch in some locales. The moisture was beneficial to dry soils in cotton-growing areas. On January 28, the California Department of Water Resources announced an update to the State Water Project allocation forecast for 2025. The allocation increased from 15 percent in December to 20 percent of requested supplies. Operating gins were expecting to finish ginning in the next two to three weeks. Producers attended annual meetings and discussed planting intentions for the upcoming season



Photo of the Sierra Nevada mountain range in California courtesy of Veronica Williamson, Far West Market Reporter

## **Western Markets Regional Summary**

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## **Trading**

## Desert Southwest

• A light volume of color 11 and 21, leaf 1 and 2, staple 35 and 36, mike 37-49, strength 30-32, and uniformity 80-82 sold for around 67.00 cents per pound, FOB car/truck (compression charges not paid).

## San Joaquin Valley

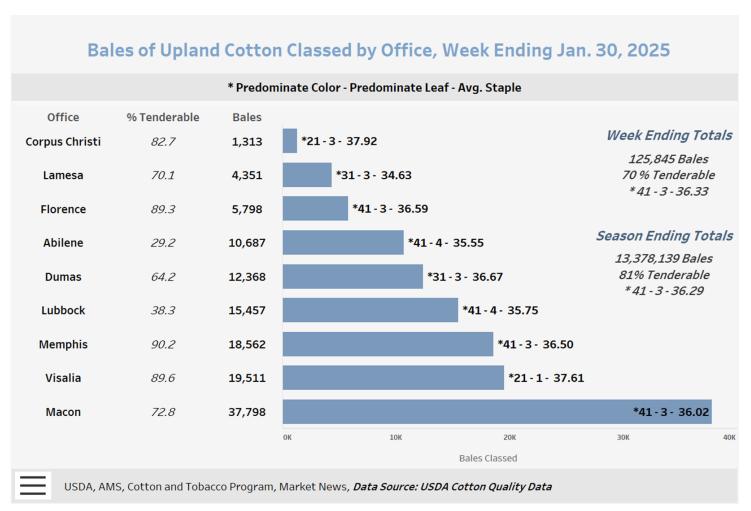
• No trading activity was reported.

#### American Pima

• No trading activity was reported

#### **Cotton Bales Classed**

For the week ending January 30, 125,845 upland and 14,453 American Pima bales were classed. All ten offices are classing. Data was withheld for the Rayville office to avoid disclosure of information from one gin.



The complete quality reports can be found at: My Market News

## Cotton Bales Classed

Crop Quality Summary by Region, Season Ending Jan. 30, 2025

					Predon	ninate			Average			
			Bales	% Tenderable	Color	Leaf	Trash	Mike	Staple	Strength	Uniformity	Gins
	Southeast	AL	623,250	80	41	3	0.4	4.4	36.2	30.1	81.5	23
		FL	106,941	71	41	3	0.5	4.7	36.8	31.5	82.1	4
		GA	1,859,470	79	41	3	0.4	4.6	36.3	30.5	82.0	55
		NC	789,007	92	41	3	0.4	4.4	36.1	28.9	81.7	31
		SC	325,355	87	41	3	0.5	4.5	36.4	30.1	81.8	11
		VA	214,945	97	41	3	0.4	4.2	36.2	28.3	81.6	4
		Total	3,918,968									128
	South Central	AR	1,890,413	85	41	3	0.4	4.6	36.7	29.7	82.0	26
		LA	329,898	77	31	3	0.4	4.7	37.0	30.8	82.0	15
		MO	890,932	91	31	3	0.3	4.5	36.7	29.8	82.0	19
2		MS	1,150,156	78	41	3	0.5	4.6	36.5	30.0	81.7	33
Upland		TN	535,228	86	41	3	0.3	4.4	36.4	29.3	81.6	18
5		Total	4,796,627									111
	Southwest	KS	170,875	48	21	3	0.5	4.0	35.7	31.5	80.5	3
		ОК	164,034	76	21	2	0.3	4.3	36.1	31.4	81.2	11
		TX	4,025,925	76	31	3	0.4	4.3	35.8	30.7	80.7	154
	_	Total	4,360,834									168
	Far West	AZ	203,873	89	21	2	0.2	4.4	37.7	32.3	81.6	9
		CA	75,858	89	21	2	0.2	4.2	37.5	31.9	81.4	11
		NM	21,979	89	21	2	0.2	4.2	37.1	31.1	81.3	5
	_	Total	301,710									25
	United States		13,378,139	81	41	3	0.4	4.5	36.3	30.2	81.5	432
	Southwest	TX	39,826		2	2	0.4	3.9	47.0	41.0	85.5	3
g	Far West	AZ	13,844		1	1	0.2	3.9	48.9	44.1	86.6	2
A. Pima		CA	309,297		2	2	0.3	3.8	49.9	43.3	86.3	11
⋖		NM	21,837		2	2	0.3	3.8	48.0	41.5	85.9	3
	United States		370,351		2	2	0.3	3.8	49.4	43.0	86.2	19

The complete quality reports can be found at: My Market News

#### World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

			2024-2	2025		
Description	Dec 27	Jan	Jan	Jan	Jan	Jan 31
	Jan 2	3-9	10-16	17-23	24-30	Feb 6
Adjusted world price 1/	54.55	55.03	54.66	53.98	53.71	54.02
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.36	0.40	0.28	0.10	0.26	0.39
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2023	-2024	2024-2025		
	Through Jan	uary 25, 2024	Through J	anuary 23, 2025	
	Week	Mkt. Year	Week	Mkt. Year	
Outstanding sales	-	5,566,200	-	5,237,000	
Exports	396,700	4,296,200	153,500	3,460,300	
Total export commitments	-	9,862,400	-	8,697,300	
New sales	372,000	-	283,900		
Buy-backs and cancellations	22,600	-	3,900	-	
Net sales	349,400	-	280,000	-	
Sales next marketing year	25,200	708,400	38,600	593,000	

Net sales of Upland totaling 280,000 RB for 2024/2025 were down 20 percent from the previous week, but up 20 percent from the prior 4-week average. Increases were primarily for Vietnam (86,000 RB), Turkey (76,300 RB), Pakistan (49,800 RB), Bangladesh (22,900 RB), and Costa Rica (13,200 RB). Net sales of 38,600 RB for 2025/2026 were reported for Malaysia (26,400 RB), Costa Rica (11,000 RB), and Japan (1,200 RB). Exports of 153,500 RB were down 31 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Pakistan (38,700 RB), Vietnam (30,500 RB), China (23,400 RB), Mexico (10,200 RB), and Turkey (9,400 RB). Net sales of Pima totaling 7,200 RB for 2024/2025 were up 18 percent from the previous week and 69 percent from the prior 4-week average. Increases primarily for Peru (2,300 RB), Hong Kong (2,200 RB), India (1,200 RB), Egypt (900 RB), and Turkey (400 RB), were offset by reductions for Italy (300 RB). Exports of 7,900 RB were up noticeably from the previous week and up 20 percent from the prior 4-week average. The destinations were primarily to Peru (3,200 RB), India (2,300 RB), China (1,100 RB), Turkey (500 RB), and Pakistan (400 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2024/2025, the current exports for own account outstanding balance of 5,700 RB, all China.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

January 30, 2025

## **Number of Bales in Certificated Stocks**

Delivery Points	Stocks as of 1-30-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	175	0	0
Galveston, TX	9	0	0
Greenville, SC	0	0	0
Houston, TX	34	0	0
Memphis, TN	0	0	0
Total	218	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

	SOUTE	HEAST			NORTH D	ELTA				SOUT	H DELTA		D	ESERT SO	UTHWEST	
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
64.02	63.02	58.52	61.27	62.77	61.02	56.52	59.27	33	62.77	61.02	56.52	59.27	59.02	58.27	53.77	51.77
66.02	65.02	59.52	62.27	65.02	63.77	57.27	60.27	34	65.02	63.77	57.27	60.27	61.77	61.27	60.27	52.27
69.52	67.02	60.02	62.27	65.77	63.77	58.02	60.77	35	66.27	64.27	58.02	60.77	65.02	63.52	60.27	53.52
70.02	68.52	60.27	62.52	68.27	65.52	58.27	61.27	36	68.02	66.02	58.27	61.27	67.77	66.27	61.12	53.77

I	EAST TEXA	S-SOUTH TEX	XAS	WEST T	EXAS-KAN	SAS-OKL	АНОМА		S	AN JOAQU	IN VALLEY	r
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3
55.27	54.27	52.77	50.52	56.77	53.52	52.27	51.27	26-31				
55.77	55.02	54.27	51.77	58.52	55.77	55.02	53.52	32				
57.52	57.02	55.77	52.77	60.02	57.77	56.27	55.77	33				
62.02	61.02	60.27	57.52	63.77	62.27	61.52	59.27	34	64.67	63.17	60.52	60.02
65.27	64.52	61.37	59.52	65.02	64.02	62.02	60.02	35	70.92	69.42	62.52	62.52
68.77	67.52	62.12	59.52	67.77	67.52	62.02	60.77	36	74.42	72.92	63.32	63.27
69.52	68.52	62.87	59.77	69.27	68.52	62.02	61.27	37	75.92	74.17	63.42	63.77
70.02	69.02	69.02	60.27	69.77	68.77	70.27	61.52	38	78.17	75.92	63.42	64.77

			MI	KE DIFFERENCES - POINTS PER POUNI	)			
SOUTH-	NORTH	SOUTH	E. TX		W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	Mike Ranges	KS, OK	SW	VALLEY	AVG.
			-1850	24 & Below	-1825	-1350		-1675
-1075	-1000	-1100	-1850	25-26	-1825	-1150		-1333
-675	-650	-750	-1300	27-29	-1200	-1050	-1600	-1032
-525	-525	-525	-825	30-32	-675	-700	-1000	-682
-400	-425	-425	-625	33-34	-500	-500	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-375	50-52	-475	-325	-500	-332
-375	-375	-375	-450	53 & Above	-500	-525		-433

			STRE	ENGTH DIFFERI	ENCES							UNIFOR	MITY DIFFE	RENCES			
SOUTH-	NORTH	SOUTH	E. TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E. TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-525			-505	-125	-90	-90	-90	77 & below	-70	-100	-60	-89
			-485	20.0 - 20.9	-500			-493	-110	-80	-80	-75	78	-55	-90	-50	-77
-725	-850	-850	-460	21.0 - 21.9	-475	-675		-673	-100	-70	-70	-10	79	-40	-80	-40	-59
-675	-800	-800	-460	22.0 - 22.9	-450	-525		-618	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-425	-375		-564	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	10	29.0 - 29.9	10	0	0	3	50	60	60	0	86 & above	0	60	110	49
25	25	25	40	30.0 - 30.9	10	10	75	30					1				
50	50	50	45	31.0 - 32.9	15	35	125	53					1				
50	50	50	50	33.0 & above	25	75	250	79									

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				AMERICAN	PIMA SPOT QU	UOTATIONS
		<u> </u>	a	-		
Color	Leaf	44	Staple 46	48	50	The second D' second second second
1	1	153.75	159.50	161.25	161.25	The current Pima spot quotations
1	2	153.75	159.25	161.00	161.00	represent prices from local sales,
	3	146.75	154.50	155.50	155.50	export sales, and offerings last
	4	110.75	13 1.50	133.30	133.30	reported on January 21, 2025
	5					
	6					
2	1	153.50	159.25	161.00	161.00	7
	2	153.25	159.00	160.75	160.75	
	3	146.50	154.25	155.25	155.25	Mike
	4	136.50	144.75	145.75	145.75	Range Diff.
	5					26 & Below -2000
	6					27-29 -1500
3	1	145.25	153.00	154.00	154.00	30-32 -1000
	2	142.75	150.50	151.50	151.50	33-34 -500
	3	140.50	148.25	149.25	149.25	35 & Above 0
	4	131.50	139.25	140.25	140.25	
	5	115.50	122.75	123.75	123.75	
	6					Strength
4	1	126.50	134.25	136.00	136.00	(Grams per Tex)
	2	126.25	134.00	135.25	135.25	Range Diff.
	3	125.00	132.75	133.75	133.75	34.9 & Below -1650
	4	120.00	127.75	128.75	128.75	35.0 – 35.9 -1400
	5	108.75	116.50	117.50	117.50	36.0 – 36.9 -1150
	6					37.0 – 37.9 -800
5	1	102.25	112.25	112.25	112.05	38.0 – 38.9 0
	2	103.25	113.25	113.25	113.25	39.0 – 39.9 0
	3	103.25	112.75	113.00	113.00	40.0 & Above 0
	4	103.25	107.25	107.25	107.25	E. M. W
	5	103.00	107.00	107.00	107.00	Extraneous Matter
-	6					Type - Level Diff.
6	1	05.50	00.50	00.50	00.50	Prep - Level 1 -810
	2	95.50	98.50	98.50	98.50	Prep - Level 2 -1095
	3	95.50 95.50	98.50 08.50	98.50 08.50	98.50	Other Level 2 -715
	4	95.30 95.25	98.50 98.25	98.50 98.25	98.50 98.25	Other - Level 2 -1035 Plastic - Level 1 -4000
	5 6	95.25	98.25 97.75	98.25 97.75	98.25 97.75	Plastic - Level 2 -4000

<sup>1/</sup> Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.