Agricultural Marketing Service

Mp cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ◆ Cotton Market News Division ◆ 3275 Appling Road ◆ Memphis, TN 38133 ◆ 901.384.3016

Vol. 106 No. 8 September 20, 2024

Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

Southeastern

Textile Mill Report

South Central

Southwestern

Western

Cotton and Wool

Pima Quotations

Cotton Market Reports

Subscribe to this report

Subscribe to all Cotton Market reports

Spot quotations averaged 276 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 65.43 cents per pound for the week ending Thursday, September 19, 2024. The weekly average was up from 62.67 cents last week but down from 81.88 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 63.73 cents on Friday, September 13 to a season high of 66.67 cents on Thursday, September 19. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended September 19 totaled 9,404 bales. This compares to 9,933 reported last week and 5,552 bales reported the corresponding week a year ago. Total spot transactions for the season were at 40,559 bales compared to 70,412 bales the corresponding week a year ago. The ICE December settlement price ended the week at 73.03 cents, compared to 70.38 cents last week.

			4	1-4-34 Price	es				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG	
13-Sep	66.48	64.98	64.98	64.73	62.73	60.98	61.23	63.73	
16-Sep	68.75	67.25	67.25	67.00	65.00	63.25	63.50	66.00	
17-Sep	67.16	65.66	65.66	67.41	65.41	64.66	64.91	65.84	
18-Sep	66.27	64.77	64.77	66.27	64.52	63.77	64.02	64.91	
19-Sep	68.03	66.53	66.53	68.03	66.28	65.53	65.78	66.67	
			3	1-3-35 Price	es				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG	
13-Sep	69.73	66.98	66.98	68.73	66.23	64.23	70.13	67.57	
16-Sep	72.00	69.25	69.25	71.00	68.50	66.50	72.40	69.84	
17-Sep	70.41	67.66	67.66	71.41	68.91	67.91	73.81	69.68	
18-Sep	69.52	66.77	66.77	70.27	68.02	67.02	72.92	68.76	
19-Sep	71.28	68.53	68.53	72.03	69.78	68.78	74.68	70.52	
			Future	s Settlement				Eastern Index 1/	
Date	Oct-24	Dec-24	Mar-25	May-25	Jul-25	Oct-25 Current			
13-Sep	69.48	69.82	71.24	72.41	73.06	72.07		31.95	
16-Sep	71.75	72.82	74.24	75.25	75.81	73.66		31.45	
17-Sep	70.81	72.16	73.69	74.75	75.33	73.52		34.45	
18-Sep	69.68	71.27	72.99	74.14	74.76	73.17		33.75	
19-Sep	71.58	73.03	74.60	75.61	76.07	74.17	{	32.80	
			Sp	ot Transactio	ns				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA	
13-Sep	0	0	0	4,449	25	0	0	0	
16-Sep	0	0	0	520	3	23	0	0	
17-Sep	0	0	0	2,860	0	0	0	0	
18-Sep	0	0	0	1,096	0	0	0	0	
19-Sep	0	0	0	428	0	0	0	0	
Weekly Totals	0	0	0	9,353	28	23	0	0	

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ <u>Danny Pino@usda.gov</u>

Spot cotton trading was inactive. Producer offerings and supplies were light. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

A mix of sun and clouds was observed across the lower Southeast during the period. Daytime high temperatures were in the 80s and 90s with nighttime lows in the 60s and 70s. Scattered thunder showers brought moderately heavy precipitation to Gulf coastal areas early in the week. Rainfall totals measured one to four inches. Flash flooding was reported in some areas of south Alabama due to torrential downpours. Despite the rainfall, droughty conditions persisted in many areas further inland. Producers were concerned that the wet conditions and high humidity could increase disease pressure in some fields. Producers applied defoliants in the earliest-planted fields as soil conditions allowed. Bolls were cracking open at an increasing rate. The Macon Classing office received the first samples of the 2024 classing season.

Sunny to partly cloudy conditions prevailed across the upper Southeast during the period. Daytime high temperatures were mostly in the 80s with nighttime lows in the 60s. Scattered thunder showers brought significant moisture to the eastern

Carolinas and Virginia early in the week. Precipitation totals measured one to four inches with heavier downpours recorded in some areas. Fieldwork continued in areas as soil moisture conditions allowed. Producers scouted fields for cotton pests and sprayed where populations met threshold limits. Many plants in some fields remained twisted from Tropical Storm Debby.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4 and better, and staple 35 and longer for January through December 2025 delivery. No sales were reported and no additional inquiries were reported. The undertone from mill buyers remained cautious. Production schedules continued to be adjusted to manage yarn inventories.

Demand through export channels was moderate. Agents for mills in Taiwan inquired for a moderate volume of color 41, leaf 4, and staple 32 and longer for September through November shipment. Representatives for mills in Peru inquired for a moderate volume of color 41 and 42, leaf 4, and staple 35 and longer for January/February 2025 shipment. No sales were reported.

Trading

• No trading activity was reported.

South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ <u>Aerielle.McDaniel@usda.gov</u>

North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were higher. Forward contracting was light; business was slow as producers monitored market price levels.

Heavy thunderstorms last week gave way to overcast skies with scattered rainfall early in the period. Clear skies finally returned late in the period. Daytime high temperatures were in the 60s to 90s. Nighttime lows were in the 60s. Precipitation totals for the week measured up to six inches of rain. Field activity was at a standstill because soils were too soggy to support heavy machinery. Limited defoliation resumed as lighter soils firmed enough to support equipment. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 16, cotton bolls opening continued to advance with 92 percent in Arkansas, 54 in Missouri, and 67 percent in Tennessee. These figures were about two weeks ahead of the five-year average. NASS reported the commencement of harvesting in Arkansas and Tennessee.

South Delta

Spot cotton and CCC-loan equity trading was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were

higher. Forward contracting was light; business was very slow due to low market prices.

Mostly cloudy skies were prevalent bringing variable rain showers to the region early in the period. Sunshine finally revisited the territory late in the reporting period. High temperatures were in the 70s to 90s. Nighttime lows were in the 60s to 70s. Precipitation totals measured from trace amounts up to three inches of rain. No crop damage was reported in Louisiana as a result of Hurricane Francine. Damage assessments continued in Mississippi with minor yield losses expected. According to the US Drought Monitor, persistent dryness minimized flooding in the Mississippi Delta because parched soils in low-lying fields were able to absorb all the moisture. Field activity was hampered due to soggy fields. Limited defoliation and harvesting were expected to resume soon, with more widespread activity occurring next week. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 16, cotton bolls opening was 75 percent in Louisiana and 79 percent in Mississippi. The figures for Louisiana and Mississippi were both above the five-year average. NASS reported that harvesting was underway in Louisiana at 6 percent and 2 percent in Mississippi. Many modules harvested before the remnants of Hurricane Francine moved through the region remained in the field.

Trading

North Delta

No trading activity was reported.

South Delta

• No trading activity was reported.

South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ <u>Aerielle.McDaniel@usda.gov</u>

South Delta Cotton Fields



Photos courtesy of Aerielle McDaniel, Market News

Southwestern Markets Regional Summary

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany Lindgren@usda.gov</u>

Jane Byers-Angle ◆ Lubbock, TX ◆ 806.283.9389 ◆ <u>Jane Byers-Angle@usda.gov</u>

East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from India, Pakistan, and Thailand.

Sunny skies and partly cloudy conditions were observed throughout the Blackland Prairies. Daytime high temperatures over the weekend were in the 100s, but dipped into the mid-90s later in the period. Overnight temperatures were in the low-to-mid 70s. Spotty showers produced nearly three-quarters of an inch of rainfall in some areas of East Texas. Harvest progressed under mostly favorable conditions. Gins worked steadily through modules on yards. According to the National Agricultural Statistics Service's Texas Crop Progress and Condition report released on September 16, topsoil moisture in the Blackland Prairies was rated 43 percent very short, 38 short, and 19 percent adequate. Subsoil moisture condition in the same area was rated 36 percent very short, 40 short, and 24 percent adequate. Showers early in the week dissipated into partly cloudy skies for much of the Upper Coast, Coastal Bend, and the Rio Grande Valley (RGV). Daytime temperature highs were in the upper 80s and low 90s, with nighttime temperatures in the upper 70s and low 80s. Rain showers produced up to one and one-half inches of moisture in parts of the Coastal Bend and RGV. Harvest activities are winding down across South Texas with little left on the stalk to be picked. Winter field preparations were underway. Ginning continued, and bales were delivered to warehouses.

West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light.

Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from India, Pakistan, and Thailand.

In Texas, daytime high temperatures were in the low 90s to low 100s. Nighttime temperatures were in the 60s and 70s. Occasional breezes and plentiful sunshine dominated the weather pattern. A few stray thunderstorms brought precipitation to isolated locations in the Panhandle and along the New Mexico border. The crop progressed and bolls popped open. Local reports indicated that a significant amount of dryland stands had been sprayed with boll openers and defoliants. A small number of fields were harvested and delivered to local gin yards. Ginning is expected to begin in October, or as soon as the electric meter is read. Local and regional meetings were held ahead of harvesting season.

In Kansas, daytime temperatures were in low to upper 90s and overnight lows were in the 60s to 70s. Cotton-growing areas in southwestern Kansas received more than one and one-half inches of beneficial rainfall. Bolls were cracking open from the bottom to the top of the plants. Some producers began applying boll opener products. In southeastern Kansas, a lack of rain and heavy boll load caused some nutrient deficiencies and affected plants have turned a lighter color, according to industry experts. Even so, yields were expected to be one and one-half to over 2 bales per acre. In Oklahoma, daytime temperatures were in the mid-90s to low 100s. Overnight lows were in the 60s and 70s. The irrigated stands progressed. Producers checked bolls and prepared to apply defoliants and boll openers. Industry sources expected most stands to yield more bales than the previous season.

Southwestern Markets Regional Summary

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany Lindgren@usda.gov</u>

Jane Byers-Angle ◆ Lubbock, TX ◆ 806.283.9389 ◆ <u>Jane Byers-Angle@usda.gov</u>

Trading

East Texas-South Texas

- Mixed lots containing a moderate volume of mostly color 31, leaf 3, staple 36 and 37, mike 40-44, strength 29-32, and uniformity 81-83 sold for 72.00 to 72.50 cents per pound, FOB warehouse (compression charges not paid).
- A moderate volume lot containing mostly color 41, leaf 3 and 4, staple 36 and 35, mike 46-48, strength 28-31, and uniformity 80-82 sold for around 64.00 cents, same terms as above.
- Lots containing a light volume of mostly color 31 and 41, leaf 2-4, staple 35-37, mike 50-52, strength 29-31, and uniformity sold for 61.84 to 61.85 cents, same terms as above.
- A lot containing a light volume of color mostly 41 and 42, leaf 3-5, staple 35-39, mike averaging 50.1, strength averaging 30.7, uniformity averaging 81.2, and 25 percent extraneous matter sold for around 58.20 cents, same terms as above.

West Texas, Kansas & Oklahoma

- In Texas, a mixed lot containing a light volume of old-crop cotton, color 41 and 42, leaf 4 and 5, staple 34, mike averaging 42.2, strength averaging 28.2, and uniformity averaging 79.3 sold for around 57.00 cents per pound, FOB car/truck (compression charges not paid).
- In Oklahoma, a lot containing a light volume of old-crop cotton, color 31 and 32, leaf 2 and 3, staple 31 and 32, mike averaging 39.5, strength averaging 27.3, and uniformity averaging 77.9 sold for around 54.00 cents, same terms as above.

Western Markets Regional Summary

Veronica Williamson♦ Florence, SC ♦ 843.667.4381 ♦ <u>Veronica.Williamson@usda.gov</u>

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

Temperatures throughout Arizona continued to be hot with daytime highs ranging from the 90s into the triple-digits. Nightly lows were in the 60s to 80s. Rain showers were present in the southeastern part of the state, with accumulations of up to one-half of an inch around the Safford area. In Yuma, AZ, harvesting expanded and modules were trucked to the gin yard. Ginning continued. The Visalia Classing Office received and classed their first samples for the season. In central Arizona, harvest-aid equipment and chemicals were being prepped to defoliate fields. Sources report that defoliation should be in full swing within the next three weeks. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 16, the Arizona Crop was 17 percent harvested. In New Mexico and El Paso, TX partly sunny skies were prevalent with daytime highs in the 80s and 90s. Nighttime lows were in the 60s and 70s. No rain was reported. According to NASS, the New Mexico crop was behind schedule compared to the five-year average, but sources reported the overall crop was progressing well.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were moderate.

In the SJV, conditions were sunny to partly cloudy. During the period, a cold front moved through the area dropping daily temperatures from the 90s to the 70s. Nighttime lows were in the 50s and 60s. No significant amount of moisture was recorded. Fields were progressing well. Defoliation activities were on the horizon. Growers prepared equipment for harvest.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. Producers continued to hold on to a moderate volume of 2023-crop. Foreign mill inquiries were moderate and for mostly premium qualities. Interest was best from China and India.

Conditions in the San Joaquin Valley were sunny to partly cloudy. During the period, a cold front moved through the area dropping daily temperatures from the 90s to the 70s. Nighttime lows were in the 50s and 60s. No significant amount of moisture was recorded. Defoliation activities were on the horizon. Growers prepared equipment for harvest. The overall crop looked good. In Yuma, AZ temperatures cooled into the upper 80s to mid-90s, giving a reprieve from triple-digits temperatures. No rain was reported. Harvesting activities expanded and modules were trucked gin yards. Ginning continued in Yuma. The Visalia Classing Office received and classed their first samples for the season. In New Mexico and El Paso, TX conditions were mostly partly cloudy with daytime highs in the 80s and 90s and nighttime lows in the 70s. No significant amount of rain was recorded. In New Mexico, the crop was running a little behind schedule, but overall it was progressing well.

Trading

Desert Southwest

No trading activity was reported.

San Joaquin Valley

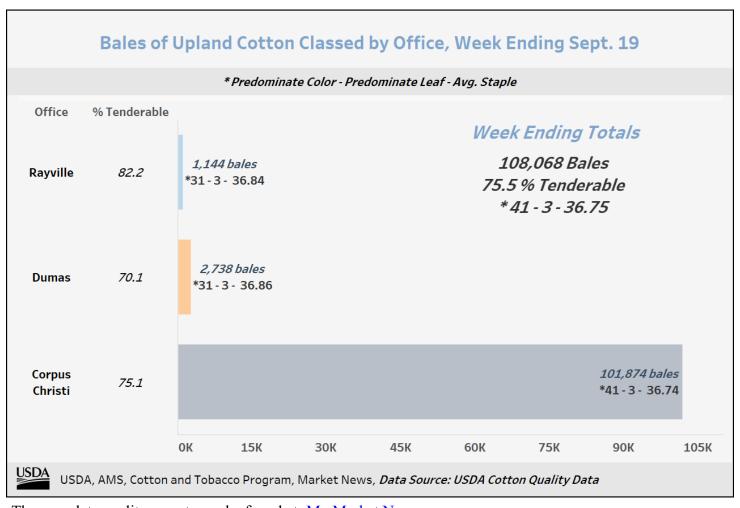
No trading activity was reported.

American Pima

• No trading activity was reported.

Corpus Christi Bales Classed

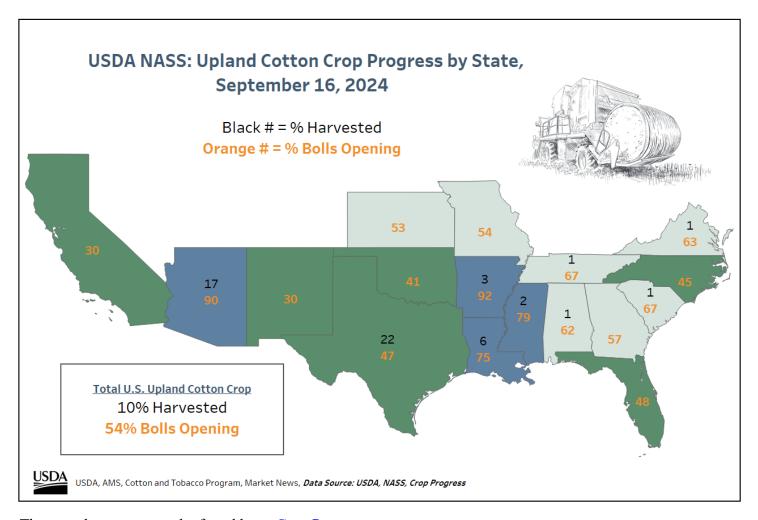
For the week ending September 19, 108,068 bales were classed. The Rayville, Dumas, Corpus Christi, and Visalia offices classed cotton this week, but data from Visalia was withheld to avoid disclosure of information from one gin. Quality data across all office for the week was 32.7 percent for color 41, 43.7 percent for leaf 3, staple averaging 36.75, mike averaging 4.49, strength averaging 31.50, and uniformity averaging 81.81. For the entire U.S. upland crop, total classed during the season was 710,509 bales.



The complete quality reports can be found at: My Market News

Percentage of Upland Cotton Setting and Opening Bolls

Ten percent of the upland cotton crop has been harvested. This pace is slightly ahead of the five-year average by two percent. Fifty-four percent of the total U.S. crop's bolls are opening, nine percent ahead of the previous week and four percent ahead of the five-year average.



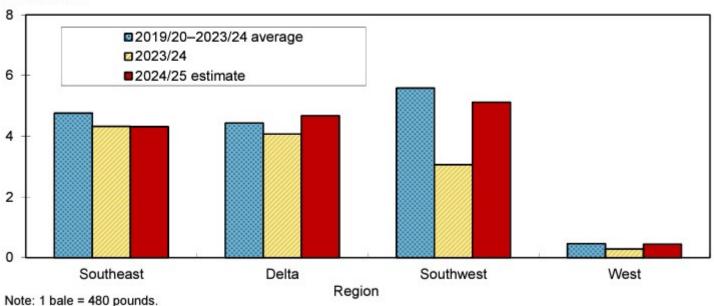
The complete report can be found here: <u>Crop Progress</u>.

The following was excerpted from the Cotton and Wool Outlook Report, released on September 16. 2024

USDA's first survey-based estimate of the 2024/25 U.S. cotton crop is 15.1 million bales. Although 11 percent below last month's projection, the estimate is 25 percent above last season's final estimate of 12.1 million bales. The 2024 cotton planted area estimate of nearly 11.2 million acres is based on all available data, including the latest certified acreage from the Farm Service Agency. This season's cotton planted area is 9 percent above 2023/24, as cotton prices heading into planting season were more favorable relative to other crops. With improved moisture conditions compared with a year ago across much of Texas—the largest cotton-producing State—the early-season U.S. abandonment projection is reduced compared with last year. A U.S. abandonment rate of 23 percent projected for 2024/25 is below the year before and less than half the 47 percent record for 2022/23. U.S. cotton harvested acreage is forecast at 8.6 million acres, the highest in 3 years. The U.S. cotton yield is projected at 840 pounds per harvested acre in 2024/25, 50 pounds below the 3-year average. Upland cotton production in 2024/25 is forecast at approximately 14.6 million bales, 24 percent above 2023/24 and the largest crop since 2021/22. During the past 20 years, the August upland production forecast was above the final estimate 12 times and below it 8 times. Past differences between the August forecast and the final production estimates indicate a two out of three chance for the 2024/25 upland crop to range between 13.1 million and 16.0 million bales. U.S. upland production expectations are higher for three of the Cotton Belt regions this season compared with last year while the Southeast is forecast nearly identical to 2023/24 (figure 2). In contrast, the Delta crop is projected above the 5-year average while the other regions are expected to fall short of that mark.

Figure 2
U.S. regional upland cotton production

Million bales



Note: I bale = 460 pounds.

Source: USDA, Economic Research Service using data from USDA, National Agricultural Statistics Service, Crop Production reports.

Click here for the complete report.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

	2024-2025									
Description	August August		August 30	Sept	Sept	Sep				
	16-22	23-29	Sept 5	6-12	13-19	20-26				
Adjusted world price 1/	55.35	55.90	56.98	57.27	56.00	58.83				
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00				
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00				
Fine count adjustment 2023	0.32	0.27	0.18	0.07	0.02	0.00				
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00				

^{1/} Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2023	-2024	2024-2025		
	Through Septe	ember 14, 2023	Through September 12, 2024		
	Week	Mkt. Year	Week	Mkt. Year	
Outstanding sales	-	4,291,300	-	3,991,900	
Exports	150,700	1,193,800	130,000	879,300	
Total export commitments	-	5,485,100	-	4,871,200	
New sales	110,500	-	109,300		
Buy-backs and cancellations	4,700	-	2,500	-	
Net sales	105,800	-	106,800	-	
Sales next marketing year	5,100	392,000	10,600	358,500	

Net sales of Upland totaling 106,800 RB for 2024/2025 were down 8 percent from the previous week and 23 percent from the prior 4-week average. Increases primarily for Vietnam (51,600 RB), Pakistan (24,500 RB), India (13,400 RB), Turkey (4,300 RB), and Malaysia (4,100 RB), were offset by reductions for El Salvador (900 RB) and Bangladesh (300 RB). Total net sales of 10,600 RB for 2025/2026 were for Mexico. Exports of 130,000 RB were up 9 percent from the previous week, but down 13 percent from the prior 4-week average. The destinations were primarily to Pakistan (40,200 RB), Vietnam (17,600 RB), China (14,700 RB), Mexico (12,200 RB), and India (10,400 RB). Net sales of Pima totaling 14,000 RB for 2024/2025 were up 32 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for India (12,300 RB), Vietnam (900 RB), South Korea (300 RB), Bangladesh (300 RB), and Guatemala (200 RB). Exports of 4,500 RB were down 40 percent from the previous week and from the prior 4-week average. The destinations were to India (1,700 RB), Vietnam (1,600 RB), China (900 RB), and Indonesia (300 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2024/2025, the current exports for own account outstanding balance of 17,200 RB is for China.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

September 19, 2024

USDA ANNOUNCES SPECIAL IMPORT QUOTA #23 FOR UPLAND COTTON September 19, 2024

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on September 26, 2024, allowing importation of 8,469,715 kilograms (38,901 bales of 480-lbs) of upland cotton.

Quota number 23 will be established as of September 26, 2024, and will apply to upland cotton purchased not later than December 24, 2024, and entered into the U.S. not later than March 24, 2025. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period May 2024 through July 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 9-19-2024	Awaiting Review	Non-Rain Grown Cotton		
Dallas/FT. Worth, TX	265	0	0		
Galveston, TX	0	0	0		
Greenville, SC	0	0	0		
Houston, TX	0	0	0		
Memphis, TN	0	0	0		
Total	265	0	0		

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

						,				,						
	SOUTHEAST NORTH DELTA					SOUT	H DELTA		DESERT SOUTHWEST							
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
67.03	66.03	61.53	64.28	65.53	63.78	59.28	62.03	33	65.53	63.78	59.28	62.03	64.28	63.53	59.03	57.03
68.78	68.03	62.53	65.28	67.78	66.53	60.03	63.03	34	67.78	66.53	60.03	63.03	67.03	66.53	65.53	57.53
71.28	70.03	63.03	65.28	68.53	66.53	60.78	63.53	35	68.53	66.53	60.78	63.53	70.28	68.78	65.53	58.78
71.78	70.53	63.28	65.53	70.28	68.03	61.03	64.03	36	70.03	68.03	61.03	64.03	73.03	71.53	66.38	59.03

F	EAST TEXAS	S-SOUTH TEX	KAS	WEST TEXAS-KANSAS-OKLAHOMA					SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3
63.03	62.03	60.53	58.28	60.53	57.78	56.53	55.03	26-31				
63.53	62.78	62.03	59.53	62.03	59.78	59.53	57.28	32				
65.28	64.78	63.53	60.53	64.03	62.03	60.53	59.28	33				
69.03	68.03	68.03	65.28	68.53	67.53	66.28	62.78	34	69.93	68.43	65.78	65.28
73.03	72.03	68.88	67.03	71.03	69.78	66.28	64.03	35	76.18	74.68	67.78	67.78
75.28	74.03	69.63	67.03	74.03	73.28	66.28	64.78	36	79.68	78.18	68.58	68.53
76.28	74.78	69.63	67.28	75.28	74.28	66.28	65.28	37	81.18	79.43	68.68	69.03
76.28	74.78	74.78	67.28	75.78	74.53	73.03	65.53	38	83.43	81.18	68.68	70.03

MIKE DIFFERENCES - POINTS PER POUND SOUTH-NORTH SOUTH DESERT SJ E. TX W. TX EAST DELTA DELTA S. TX Mike Ranges KS, OK \mathbf{sw} VALLEY AVG. -1850 24 & Below -1825 -1350 -1150 -1675 -1333 -1075 -1100 -1000 -1850 -1300 25-26 -1825 -650 27-29 -1275 -675 -750 -1050 -1600 -1043 -525 -525 -525 -825 30-32 -750 -700 -1000 -693 -400 -425 -425 -625 33-34 -550 -500 -500 -489 0 0 Base 35-36 0 0 0 25 25 0 37-42 25 25 25 18 0 0 -225 0 -225 Base 43-49 0 -475 0 0 0 0 -200 -400 50-52 -325 -500 -336 53 & Above

	STRENGTH DIFFERENCES											UNIFOR	MITY DIFFE	RENCES			
SOUTH-	NORTH	SOUTH	E. TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E. TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

September 19, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

				AMERICAN	PIMA SPOT QU	OTATIONS
Color	Leaf		Staple			
		44	46	48	50	The current Pima spot quotations
1	1	137.75	143.50	145.25	145.25	represent prices from local sales,
	2	137.50	143.25	145.00	145.00	export sales, and offerings last
	3	130.75	138.50	139.50	139.50	
	4					reported on August 8, 2024
	5					
	6					<u></u>
2	1	137.50	143.25	145.00	145.00	
	2	137.25	143.00	144.75	144.75	
	3	130.50	138.25	139.25	139.25	Mike
	4	120.50	128.75	129.75	129.75	Range Diff.
	5					26 & Below -2000
	6					27-29 -1500
3	1	129.25	137.00	138.00	138.00	30-32 -1000
	2	126.75	134.50	135.50	135.50	33-34 -500
	3	124.50	132.25	133.25	133.25	35 & Above 0
	4	115.50	123.25	124.25	124.25	
	5	99.50	106.75	107.75	107.75	
	6	440.50			1.0.00	Strength
4	1	110.50	118.25	120.00	120.00	(Grams per Tex)
	2	110.25	118.00	119.25	119.25	Range Diff.
	3 4	109.00 104.00	116.75 111.75	117.75 112.75	117.75 112.75	34.9 & Below -1650 35.0 - 35.9 -1400
	5	92.75	100.50	101.50	101.50	36.0 – 36.9 -1150
	6	92.13	100.50	101.50	101.50	37.0 – 37.9 -800
5	1					38.0 – 38.9 0
	2	87.25	97.25	97.25	97.25	39.0 – 39.9
	3	87.25	96.75	97.00	97.00	40.0 & Above 0
	4	87.25	91.25	91.25	91.25	<u> </u>
	5	87.00	91.00	91.00	91.00	Extraneous Matter
	6					Type - Level Diff.
6	1					Prep - Level 1 -810
	2	79.50	82.50	82.50	82.50	Prep - Level 2 -1095
	3	79.50	82.50	82.50	82.50	Other - Level 1 -715
	4	79.50	82.50	82.50	82.50	Other - Level 2 -1035
	5	79.25	82.25	82.25	82.25	Plastic - Level 1 -4000
	6	78.75	81.75	81.75	81.75	Plastic - Level 2 -4000

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.