



United States Department of Agriculture

Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 105 No. 42
May 24, 2024

Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

[Subscribe to this report](#)

[Subscribe to all
Cotton Market reports](#)

Spot quotations averaged 203 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 70.27 cents per pound for the week ending Thursday, May 23, 2024. The weekly average was up from 68.24 cents last week, but down from 79.75 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 68.25 cents Friday, May 17 to a high of 74.22 cents Thursday, May 23. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended May 23 totaled 1,602 bales. This compares to 1,087 bales reported last week and 20,376 bales reported the corresponding week a year ago. Total spot transactions for the season were 818,809 bales compared to 692,918 bales the corresponding week a year ago. The ICE July settlement price ended the week at 81.72 cents, compared to 76.24 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
17-May	72.64	71.64	71.64	65.89	65.89	64.89	65.14	68.25
20-May	72.78	71.78	71.78	66.03	66.03	65.03	65.28	68.39
21-May	73.13	72.13	72.13	66.38	66.38	65.38	65.63	68.74
22-May	76.13	75.13	75.13	69.38	69.38	68.38	68.63	71.74
23-May	78.47	77.97	77.97	71.72	71.72	70.72	70.97	74.22
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
17-May	75.39	73.64	73.64	69.14	69.39	68.14	74.04	71.91
20-May	75.53	73.78	73.78	69.28	69.53	68.28	74.18	72.05
21-May	75.88	74.13	74.13	69.63	69.88	68.63	74.53	72.40
22-May	78.88	77.13	77.13	72.63	72.88	71.63	77.53	75.40
23-May	81.22	79.97	79.97	74.97	75.22	73.97	79.87	77.88
Futures Settlement								Far Eastern A Index 1/ Current
Date	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Jul-25		
17-May	75.89	75.82	74.97	76.58	77.91	78.59	85.85	
20-May	76.03	75.96	75.01	76.63	77.89	78.54	85.60	
21-May	76.38	76.08	75.28	76.89	78.18	78.77	85.60	
22-May	79.38	78.28	77.28	78.83	80.09	80.37	85.60	
23-May	81.72	79.62	78.62	80.03	81.24	81.42	88.60	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
17-May	0	0	0	0	216	0	0	0
20-May	0	0	0	0	0	0	0	0
21-May	0	0	0	0	0	0	0	0
22-May	0	0	0	0	63	0	0	0
23-May	0	1,241	0	0	82	0	0	0
Weekly Totals	0	1,241	0	0	361	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

Partly cloudy to overcast conditions prevailed across the lower Southeast during the period. Daytime high temperatures were in the 80s. Nighttime lows were in the 70s. Widespread showers brought moisture to areas across the region over the weekend and intermittently throughout the week. Weekly precipitation totals measured 1 to 3 inches, with heavier accumulations recorded in localized areas. The heaviest rainfall was received in south Alabama, Florida Panhandle, and south Georgia with strong winds. The wet weather fortified subsoil moisture, but delayed planting in some areas. Fieldwork continued in between rain events in areas where soils were firm enough to support equipment. Some low-lying fields may need to be replanted due to minor flooding where seedlings were struggling to recover from waterlogged areas. Disease and weed control issues were also noted by local experts in some fields.

Windy and overcast conditions were observed

early in the period with intermittent sunshine and clouds prevailing later in the week across the upper Southeast. Daytime high temperatures were mostly in the 80s with nighttime lows in the high 50s and 60s. Widespread showers brought 1 to 3 inches of moisture to cotton growing areas of the eastern Carolinas and Virginia throughout the week. Planting and fieldwork was hindered due to wet conditions. Planting advanced in between rain events where soils were firm enough to support equipment.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 42 and 51, leaf 5, and staple 32 and longer for September/October delivery. No sales were reported. No additional inquiries were reported. The undertone from mill buyers remained cautious. Production schedules were adjusted with demand for yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- No trading activity was reported.



South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Spot cotton trading was active. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were higher. No forward contracting was reported.

Partly cloudy conditions with afternoon thundershowers continued to dominate the weather pattern during the report period. More than 2 inches of moisture were reported in areas that received the heaviest amounts of precipitation, with only trace amounts registered in some places. Local experts reported that wet soils prevented planting in areas throughout the territory, but particularly in low-lying areas of Tennessee. A few producers will have to replant some fields that flooded after planting. Daytime temperatures were in the 70s and 80s. Overnight lows were in the 60s and 70s. According to the National Agricultural Statistics Service's Crop Progress report released on May 20, planting advanced to 68 percent in Arkansas, 75 in Missouri, and 52 percent in Tennessee. All of these figures were at or ahead of the five-year average. NASS reported that soil moisture levels throughout the region were mostly adequate to surplus, and producers were hoping for a period of clear, dry weather to complete planting. Virtual and in-person industry meetings were being planned and attended at the state and national level.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were higher. No forward contracting was reported.

Partly cloudy conditions with afternoon thundershowers, characterized the weather pattern throughout most of the reporting period. More than 2 inches of moisture was reported in many areas. Daytime temperatures were in the upper 80s. Overnight lows were in the 60s and 70s. River flood warnings remained in effect in many areas. Local experts reported that saturated soils prevented producers from planting and applying soil amendments in a few places. Fieldwork was accomplished in areas where soils were firm enough to support equipment. According to the National Agricultural Statistics Service's Crop Progress report released on May 20, planting advanced to 59 percent in Louisiana and 73 percent in Mississippi. Mississippi was well ahead of the five-year average and planting advanced normally under good conditions. Producers were hoping for an extended period of sunny weather to finish planting and promote healthy plant development. Local experts in Louisiana reported that final acreage numbers remained uncertain. Virtual and in-person industry meetings were being planned and attended at the state and national level.

Trading

North Delta

- A moderate volume of color 31 and better, leaf 3 and better, staple 38 and longer, mike averaging 45.1, strength averaging 31.5, and uniformity averaging 83.1 traded for around 83.50 cents per pound FOB car/truck (Rule 5, compression charges paid).

South Delta

- No trading activity was reported.



Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, and Pakistan.

Widespread rainfall made its way across the Blackland Prairies (BP) and brought more than 5 inches of precipitation, with daytime high temperatures in the upper 80s to low 90s. Nighttime low temperatures ranged from the mid-60s to upper 70s. Muddy and wet field conditions stalled planting activities with more rain in the forecast. Stands endured damage from heavy rainfall, wind, and hail and will need to be replanted. Stands in the southern BP had begun to square. The final planting deadline for full insurance coverage is May 31. After fields dry, weeds will be sprayed and cultivated. Rainfall amounts varied from one-half of an inch to two inches of precipitation in the Coastal Bend, and the Upper Coast region that helped the crop progress. Daytime high temperatures were in the mid-70s to upper 90s, with nighttime lows in the 60s to 80s. Late planted stands were at the three to four true leaf stage, but most fields were setting squares, and some were blooming. Pesticide treatments were applied in fields where populations had reached threshold levels. Producers welcomed the recent rainfall in the Rio Grande Valley, but more will be needed for stands to advance to their full potential by harvest. Stands were squaring and some reached full bloom. Heat advisories were in effect with daytime high temperatures ranging in the low 80s to low 100s. Overnight lows were in the 70s to 80s. Irrigation was applied to help alleviate heat stress. Pesticide treatments were applied in fields as needed.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities

was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, and Pakistan.

In Texas, thunderstorms brought up to 3 inches of rainfall and wind gusts over 80 miles per hour. The precipitation was spotty leaving some locations parched. According to local sources, rain was received along the New Mexico border that will be beneficial for irrigated fields, but was not enough to improve the dryland acres. Daytime high temperatures were in the mid-70s to low 100s. Nighttime lows were in the 50s to 70s. The soils quickly dried from breezy conditions and significant acreage was planted a few days following the rain event. Planter and spray rigs were methodically moved from field to field. Seeding activities expanded in the Southern High Plains and Rolling Plains, but neared completion in the Panhandle. Some seedlings pushed through the topsoil and stands had begun to emerge. Weeds became problematic following recent rainfall and controls were applied while the weeds were small. Producers monitored for thrips and wire worms.

In Kansas, 1 to 4 inches of rainfall was received that left fields soggy. Some fields will be replanted. Daytime temperatures varied from the low 70s to low 90s and overnight lows were in the 50s to 60s. Cotton planted was at 38 percent, compared to 39 last season at this time, and 37 percent for the five-year average, according to the National Agricultural Statistics Service's (NASS) Crop Progress report released on May 20.

In Oklahoma, daytime high temperatures were in the mid-80s to upper 90s and overnight low temperatures were in the 60s to 70s. Timely rainfall brought up to 1 inch of beneficial moisture, but coverage was spotty. Planting irrigated cotton progressed and stands emerged. Sowing was completed at some locations. Producers monitored weeds and thrips and applied treatments if needed. According to NASS, cotton planted had reached 20 percent, compared to 24 last year, and the five-year average of 18 percent.



Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

Trading

East Texas-South Texas

- No trading activity was reported.

West Texas-Kansas-Oklahoma

- In Texas, a lot containing a light volume of 2021, 2022, and 2023-crop cotton mostly color 33 and better, leaf 2-4, staple 35, mike 35-48, strength 28-32, uniformity 78-81, and 25 percent extraneous matter sold for around 60.00 cents per pound, FOB car/truck (compression charges not paid).
- In Kansas, mixed lots containing a light volume of color 41, 32, and 42, leaf 4-7, staple 34 and 35, mike 37-45, strength 31-33, and uniformity 79-81 sold for 62.00 to 63.00 cents, same terms as above.
- A mixed lot containing a light volume of color 33 and better, leaf 2-6, staple 35, mike averaging 40.3, strength averaging 30.7, uniformity averaging 80.1, and 25 percent extraneous matter sold for around 58.50 cents, same terms as above.

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

Rio Grande Valley Cotton Fields



Photos courtesy of: Brady Raindl, ECOM USA, LLC



Western Markets Regional Summary

Veronica Williamson ♦ Florence, SC ♦ 843.667.4381 ♦ Veronica.Williamson@usda.gov

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Weather conditions in Arizona were mostly sunny with daily temperatures in the upper 90s to triple digits and nightly lows in the 50s and 60s. In Yuma, AZ, the crop made good progress and plants began to bloom along the Colorado River. In Safford, AZ, the crop was progressing well. Heat units were building. In southern California, a few acres were being planted behind the wheat crop. Temperatures in New Mexico and El Paso, TX warmed into the 90s and triple digits under breezy conditions. Rain totals measured up to one-quarter of an inch in some areas. Pin squared plants progressed well in New Mexico.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Weather conditions in the SJV were clear and sunny, with daily temperatures in the upper 90s and

nightly lows in the 50s and 60s. Ideal weather conditions were beneficial to the developing crop. Emerged fields were side dressed. Overall, the crop progressed well. No rain was reported in the area.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from Vietnam.

In the San Joaquin Valley, daily temperatures were in the 90s with nightly lows in the 50 and 60s under sunny skies. No rain was reported. Emerged fields were side dressed. Planting in Arizona and New Mexico was almost complete, and growers were pleased with the progress of the crop. In Texas, daily temperatures rose into the 100s. The warm temperatures were beneficial to the young crop. Growers began to scout fields for aphids and other insect pressure.

Save the Date: The Visalia Classing Office will host the annual America Pima Guide Box Matching on July 17.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

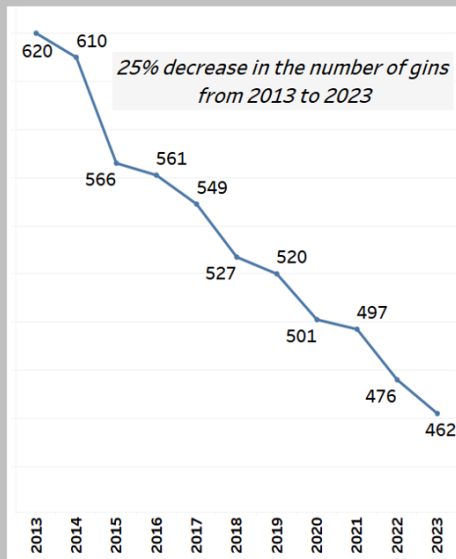
- No trading activity was reported.

American Pima

- No trading activity was reported.

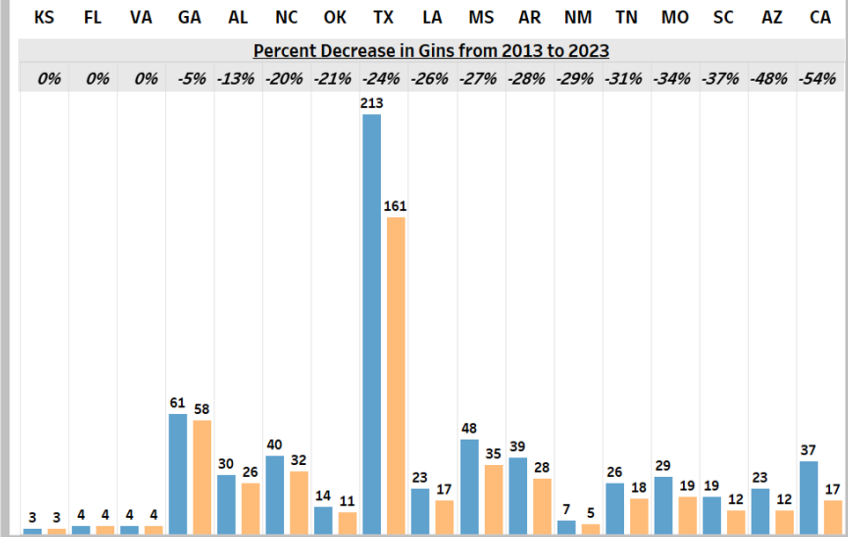
U.S. Cotton Gin Totals

Total U.S. Cotton Gins by Year



Comparing Total Cotton Gins by State in

2013 and 2023



USDA, AMS, Cotton and Tobacco Program, Market News, Data Source: USDA, AMS, Cotton Quality Data

There are 17 states in the U.S. that have operating cotton gins, and over the past decade the total number of gins have declined by 25 percent. When comparing the number of gins by state for the past ten years, California has had the greatest reduction at 54 percent, followed by Arizona at 48 percent. Overall, Texas continues to have the most gins in the U.S., with a decrease of 24 percent over the last 10 years.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Apr	Apr 26	May	May	May	May
	19-25	May 2	3-9	10-16	17-23	24-30
Adjusted world price 1/	62.18	61.33	60.55	59.64	59.46	60.08
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.13	0.13	0.10	0.00	0.11	0.23
Fine count adjustment 2023	0.38	0.38	0.35	0.25	0.36	0.48

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through May 18, 2023		Through May 16, 2024	
	<u>Week</u>	<u>Mkt. Year</u>	<u>Week</u>	<u>Mkt. Year</u>
Outstanding sales	-	3,581,800	-	3,238,000
Exports	268,700	9,181,100	204,100	8,766,700
Total export commitments	-	12,762,900	-	12,004,700
New sales	139,000	-	211,800	-
Buy-backs and cancellations	7,700	-	8,800	-
Net sales	131,200	-	202,900	-
Sales next marketing year	84,300	1,608,500	47,900	1,648,900

Net sales of Upland totaling 202,900 RB for 2023/2024 were up 30 percent from the previous week and 19 percent from the prior 4-week average. Increases primarily for China (104,400 RB, including 3,800 RB switched from Singapore, 1,200 RB switched from Hong Kong, and decreases of 8,800 RB), Pakistan (42,000 RB), Vietnam (21,200 RB, including 3,400 RB switched from China, 1,700 RB switched from South Korea, and 700 RB switched from Japan), Turkey (15,000 RB, including 200 RB switched from China), and Bangladesh (4,700 RB), were offset by reductions for Singapore (3,800 RB) and Hong Kong (1,200 RB). Net sales of 47,900 RB for 2024/2025 primarily for China (13,200 RB), India (12,900 RB), Indonesia (12,100 RB), Turkey (4,400 RB), and Thailand (4,400 RB), were offset by reductions for South Korea (3,500 RB). Exports of 204,100 RB were down 15 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to China (84,600 RB), Turkey (25,900 RB), Pakistan (24,500 RB), Vietnam (14,600 RB), and Indonesia (10,000 RB). Net sales of Pima totaling 9,900 RB for 2023/2024 were up noticeably from the previous week and up 51 percent from the prior 4-week average. Increases were primarily for Vietnam (3,900 RB), India (3,300 RB), Peru (1,100 RB), Turkey (600 RB, including decreases of 300 RB), and China (400 RB). Net sales of 700 RB for 2024/2025 were reported for Peru (400 RB) and Turkey (300 RB). Exports of 13,300 RB were up noticeably from the previous week and up 89 percent from the prior 4-week average. The destinations were primarily to India (4,500 RB), Vietnam (4,400 RB), China (3,300 RB), Turkey (400 RB), and Peru (300 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 5,300 RB were to China. The current exports for own account outstanding balance of 96,800 RB are for China (72,100 RB), Vietnam (14,700 RB), Pakistan (5,100 RB), South Korea (3,700 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

May 23, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #6
FOR UPLAND COTTON
May 23, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on May 30, 2024, allowing importation of 7,680,747 kilograms (35,277 bales of 480-lbs) of upland cotton.

Quota number 6 will be established as of May 30, 2024, and will apply to upland cotton purchased not later than August 27, 2024, and entered into the U.S. not later than November 25, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period January 2024 through March 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 5-23-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	95,292	2,175	0
Galveston, TX	2,838	0	0
Greenville, SC	1,548	0	0
Houston, TX	14,326	0	0
Memphis, TN	78,801	0	0
Total	192,805	2,175	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
77.47	76.47	71.97	74.72	76.97	75.22	70.72	73.47	33	76.97	75.22	70.72	73.47	69.47	68.72	64.22	62.22
79.22	78.47	72.97	75.72	79.22	77.97	71.47	74.47	34	79.22	77.97	71.47	74.47	72.22	71.72	70.72	62.72
81.22	79.97	73.47	75.72	79.97	77.97	72.22	74.97	35	79.97	77.97	72.22	74.97	75.47	73.97	70.72	63.97
81.72	80.47	73.72	75.97	81.72	79.47	72.47	75.47	36	81.47	79.47	72.47	75.47	78.22	76.72	71.57	64.22

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
66.72	65.97	64.47	62.22	65.97	63.22	61.97	60.47	26-31				
67.22	66.72	65.97	63.47	67.47	65.22	64.97	62.72	32				
68.97	68.47	67.22	64.47	69.47	67.47	65.97	64.72	33				
72.47	71.72	71.72	69.22	73.97	72.97	71.72	68.22	34	75.12	73.62	70.97	70.47
76.22	74.97	72.32	69.97	76.47	75.22	71.72	69.47	35	81.37	79.87	72.97	72.97
77.47	75.97	73.07	69.97	79.22	78.72	71.72	70.22	36	84.87	83.37	73.77	73.72
78.72	77.47	73.32	70.47	80.22	79.47	71.72	70.72	37	86.37	84.62	73.87	74.22
78.97	77.47	77.47	70.47	80.47	79.72	77.47	70.97	38	88.62	86.37	73.87	75.22

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges				W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
				24 & Below				-1850	-1350		-1683
-1075	-1000	-1100	-1850	25-26				-1850	-1150		-1338
-675	-650	-750	-1300	27-29				-1300	-1050	-1600	-1046
-525	-525	-525	-825	30-32				-825	-700	-1000	-704
-400	-425	-425	-625	33-34				-625	-500	-500	-500
0	0	0	0	Base 35-36				0	0	0	0
0	25	25	0	37-42				0	25	25	14
0	0	0	0	Base 43-49				0	0	0	0
-200	-225	-225	-450	50-52				-500	-325	-500	-346
-375	-375	-375	-525	53 & Above				-525	-525		-450

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0		29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

May 23, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	167.75	173.50	175.25	175.25
	2	167.50	173.25	175.00	175.00
	3	160.75	168.50	169.50	169.50
	4				
	5				
	6				
2	1	167.50	173.25	175.00	175.00
	2	167.25	173.00	174.75	174.75
	3	160.50	168.25	169.25	169.25
	4	150.50	158.75	159.75	159.75
	5				
	6				
3	1	159.25	167.00	168.00	168.00
	2	156.75	164.50	165.50	165.50
	3	154.50	162.25	163.25	163.25
	4	145.50	153.25	154.25	154.25
	5	129.50	136.75	137.75	137.75
	6				
4	1	140.50	148.25	150.00	150.00
	2	140.25	148.00	149.25	149.25
	3	139.00	146.75	147.75	147.75
	4	134.00	141.75	142.75	142.75
	5	122.75	130.50	131.50	131.50
	6				
5	1				
	2	117.25	127.25	127.25	127.25
	3	117.25	126.75	127.00	127.00
	4	117.25	121.25	121.25	121.25
	5	117.00	121.00	121.00	121.00
	6				
6	1				
	2	109.50	112.50	112.50	112.50
	3	109.50	112.50	112.50	112.50
	4	109.50	112.50	112.50	112.50
	5	109.25	112.25	112.25	112.25
	6	108.75	111.75	111.75	111.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on May 16, 2024

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

May 23, 2024