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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Cotton Market Reports

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Spot quotations averaged 153 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 81.35 cents per pound for the week ending Thursday, January 5, 2023. The weekly average was down from 82.88 cents last week and from 111.39 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 82.33 cents Friday, December 30 to a low of 79.40 cents Wednesday, January 4. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 5 totaled 7,287 bales. This compares to 9,184 bales reported last week and 106,372 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 203,745 bales compared to 855,171 bales the corresponding week a year ago. The ICE March settlement price ended the week at 82.58 cents, compared to 82.64 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
30-Dec	85.37	84.37	84.37	80.37	80.87	80.37	80.62	82.33
2-Jan	Holiday		Holiday		Holiday		Holiday	
3-Jan	85.14	84.14	84.14	80.14	80.64	80.14	80.39	82.10
4-Jan	82.44	81.44	81.44	77.44	77.94	77.44	77.69	79.40
5-Jan	84.58	83.58	83.58	79.58	80.08	79.58	79.83	81.54

31-3-35 Prices

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
30-Dec	87.62	86.62	86.62	82.62	82.87	82.62	89.52	85.50
2-Jan	Holiday		Holiday		Holiday		Holiday	
3-Jan	87.39	86.39	86.39	82.39	82.64	82.39	89.29	85.27
4-Jan	84.69	83.69	83.69	79.69	79.94	79.69	86.59	82.57
5-Jan	86.83	85.83	85.83	81.83	82.08	81.83	88.73	84.71

Futures Settlement

Date	Mar-23	May-23	Jul-23	Oct-23	Dec-23	Mar-24	Far Eastern A Index 1/ Current
30-Dec	83.37	83.45	83.38	80.74	80.88	81.02	99.25
2-Jan	Holiday		Holiday		Holiday		Holiday
3-Jan	83.14	83.10	82.98	80.77	80.88	81.10	100.00
4-Jan	80.44	80.52	80.46	78.52	78.63	78.70	99.80
5-Jan	82.58	82.62	82.56	80.51	80.48	80.44	97.60

Spot Transactions

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
30-Dec	1,138	0	0	1,123	401	0	0	0
2-Jan	Holiday		Holiday		Holiday		Holiday	0
3-Jan	0	0	0	595	0	0	0	0
4-Jan	0	0	0	843	795	0	0	0
5-Jan	0	0	0	1,513	698	181	0	0
Weekly Totals	**1,138**	**0**	**0**	**4,074**	**1,894**	**181**	**0**	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was slow. Demand was moderate. Supplies and producer offerings were moderate. Average local spot prices were lower for the week ending December 29 and higher for the week ending January 5. Trading of CCC-loan equities was inactive.

A mix of sunny to overcast conditions prevailed across the lower Southeast during the extended two-week reporting period. Daytime high temperatures in the 30s and 40s over the Christmas holiday warmed into the 60s and 70s entering the New Year. Sporadic rainfall was observed throughout the period and a series of severe thunderstorms swept across the region earlier this week. Portions of Alabama and north and central Georgia received up to 5 inches of moisture. Flash flooding was a concern as rivers and streams were swollen from the heavy rainfall. Harvest and fieldwork activity was delayed as fields remained too soggy to support equipment. Gins continued to process backlogs of round bales and modules on gin yards. Producers, ginners, and industry members made plans to attend meetings scheduled for early 2023.

Sunny to overcast conditions were observed across Carolinas and Virginia during the extended two-week reporting period. Daytime high temperatures in the 40s over the Christmas holiday warmed to the 70s entering the New Year. Intermittent shower activity during the reporting period and severe thunderstorms earlier this week brought moisture to cotton growing areas of the upper Southeast. Precipitation totals measured 1 to 2 inches. The wet weather interrupted fieldwork and delayed harvesting of the remaining fields. Ginning continued; some gins remained on gin days as they waited for the last modules to arrive on gin yards. Producers, ginners, and industry members made plans to attend meetings scheduled for early 2023.

Textile Mill

No domestic mill inquiries or sales were reported. Some mills attempted to cancel or delay deliveries of raw cotton and reduced operating schedules due to lackluster yarn demand. Mill buyers maintained a cautious undertone. Mills continued to produce personal protective equipment for frontline workers and consumers.

Demand through export channels was light to moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

Trading

- ***For the week ending December 29***, a moderate volume of color 21 and 31, leaf 2 and 3, staple mostly 36 and 37, mike 37-49, strength, strength 29-32, and uniformity 80-83 sold for around 87.00 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- ***For the week ending January 5***, a heavy volume even-running lot containing color 21 and 31, leaf 2 and 3, staple 37 and longer, mike 37-49, strength 29-31, and uniformity 80-83 sold for around 88.75 cents, same terms as above.

South Central Markets Regional Summary

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North Delta

Trading of spot cotton and CCC-loan equities was slow for the week ending December 29, and inactive for the week ending January 5. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower for the two consecutive weeks. No forward contracting was reported. Producers were waiting for prices to rebound before marketing any more of their remaining cotton, but business was also slow due to abundant supplies of yarn and finished goods.

Extreme temperatures and severe weather occurred during the two-week report period. Frigid daytime temperatures in the 20s and 30s early in the reporting period gave way to unseasonably warm and wet conditions. Highs reached into the upper 70s, about 20 degrees above seasonal averages. Overnight lows ranged from the single digits to the 30s. A strong storm front associated with the warm weather brought thunderstorms, high winds, and heavy rainfall to the region. According to the U.S. Drought Monitor, released on January 5, the widespread heavy rainfall (2 to 6 inches) resulted in a beneficial 1-category improvement throughout the region. Producers were carefully monitoring commodity and agricultural input prices, particularly fuel and fertilizer supplies, as they looked forward to the next growing season. Ginning continued at a steady pace in a few larger gins, some of which will gin into February. Producers were generally pleased with the quality of ginned cotton, although some experienced lower than average yields due to dry conditions. Virtual and in-person industry meetings were being planned and attended.

South Delta

Trading of spot cotton and CCC-loan equities was inactive for the week ending December 29, and the week ending January 5. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower for the two consecutive weeks. No forward contracting was reported. Producers were waiting for prices to rebound before marketing any more of their remaining cotton, but business was also slow due to abundant supplies of yarn and finished goods.

Variable temperatures and wet weather conditions dominated the two-week report period. Frigid daytime temperatures in the 20s and 30s early in the reporting period gave way to unseasonably warm and wet conditions. Highs reached into the upper 70s, about 20 degrees above seasonal averages. Overnight lows remained mostly in the 30s. A strong storm front associated with the warm weather brought thunderstorms, high winds, and heavy rainfall to the region. Nearly 4 inches of rain were reported in some areas. A cooling trend brought clear skies and lower temperatures at the end of the week of December 30. According to the U.S. Drought Monitor released on January 5, the widespread heavy rainfall (2 to 4 inches) resulted in a broad, beneficial 1-category improvement in most of the cotton growing areas in Louisiana and Mississippi. However, flooding of low-lying areas was a problem throughout the region due to swollen rivers.

Trading

North Delta

- ***For the week ending December 29***, a light volume of color 31 and 41, leaf 4 and better, staple 38 and longer, mike 43-52, strength 29-32, and uniformity 81-83 traded for around 85.75 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- A light volume of CCC-loan equities traded for around 27.25 cents.

South Delta

- No trading activity was reported in the two–week reporting period.

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Arkansas Cotton Modules

Photos courtesy of: Jeff Carnahan, South Central Market Reporter

Southwestern Markets Regional Summary

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East Texas

Spot cotton trading was active for the weeks ending December 29 and January 5. Supplies and producer offerings were heavy as ICE futures prices trended lower in the two-week period. Demand was moderate. Average local spot prices were lower for the week ending December 29 and the week ending January 5. Producer interest in forward contracting was light. Trading of CCC-loan equities was moderate for the week ending December 29, and inactive for the week ending January 5. Foreign mill inquiries were light. A new COVID-19 variant known as XBB.1.5 has become the dominant variant in the U.S.

During the two-week period, the blustery winter storm Elliott exited Texas after the Christmas holiday. Weather conditions were erratic with daytime temperatures ranging from the mid-30s to low 80s and overnight temperature lows in the 20s to 60s during the extended period in Corpus Christi. Producers and gin employees made necessary repairs to burst pipes and equipment that had been adversely affected by the extremely low temperatures early in the reporting period. Producers in the Rio Grande Valley made plans for the upcoming season and booked inputs such as diesel, fertilizer, and planting seed. Planting activities will begin in February. A few gins continued to operate in the Blackland Prairies and hoped to finish soon. Beneficial rainfall was received in the Upper Coast that brought around one and one-quarter of an inch of precipitation early in the reporting period. Good rain chances are in the nearby forecast.

Harvesting in Kansas and Oklahoma was virtually completed, and ginning resumed between the Christmas and New Year's holidays, during the extended two-week period. A few gins finalized the season. Producers were planning for the 2023-growing season, but planting seed bookings were light. The market needs to rebound for more producers to plant cotton in the spring.

West Texas

Spot cotton trading was active for the weeks ending December 29 and January 5. Supplies and producer offerings were heavy as ICE futures prices trended lower in the two-week period. Demand was light. Average local spot prices were lower for the week ending December 29 and the week ending January 5. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow for the week ending December 29, and inactive for the week ending January 5. Foreign mill inquiries were light. A new COVID-19 variant known as XBB.1.5 has become the dominant variant in the U.S.

During the two-week period, spring-like conditions returned after the arctic air exited the region with daytime temperatures in the low 20s to mid-80s. Overnight lows were in the single digits to mid-50s. Light amounts of wintry precipitation was received in the Panhandle. High wind advisories in the High Plains clocked gusts around 60 miles per hour that halted fieldwork most of the extended period. Ginning was temporarily halted until the winds subsided. Harvesting was virtually completed and many of the gins finalized seasonal operations. Some gins expect to end press services by the middle of January since the 2022-cotton season is drawing to a close. Fields were prepped and industry members desired to receive winter rain ahead of spring planting. Soil moisture levels were short. Producers were planning for the next crop and ordering inputs such as fertilizer.

Trading

East Texas

- ***For the week ending December 29***, Texas mixed lots containing a moderate volume of color 84 and better, leaf 6 and better, staple 32, mike 43-47, strength 23-29, and uniformity 77-80 sold for 65.00 to 70.00 cents per pound, FOB warehouse (compression charges not paid).
- In Kansas, an even-running lot containing a heavy volume of color 31 and better, leaf 3 and better, staple 36, mike averaging 41.4, strength averaging 30.9, and uniformity averaging 80.6 sold for around 84.25 cents, FOB car/truck (compression charges not paid).
- A moderate volume of mixed lots containing color 33 and better, leaf 2-5, staple 34, mike 31-45, strength 25-33, and uniformity 77-82 sold for around 75.25 cents, same terms as above.
- In Oklahoma, a heavy volume of 2022 CCC-loan equities sold for 18.75 to 22.25 cents.

Southwestern Markets Regional Summary

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Trading

East Texas

- ***For the week ending January 5***, Texas mixed lots containing a light volume of color 31, 32, and 42, leaf 3 and better, staple 33 and 34, mike averaging 43.3, strength averaging 26.3, and uniformity averaging 79.9 sold for 67.00 to 68.25 cents per pound, FOB warehouse (compression charges not paid).
- In Kansas, an even-running lot containing a heavy volume of color 11 and 21, leaf 3 and better, staple 36, mike 35-49, strength 28-35, and uniformity 79-82 sold for around 82.00 cents, FOB car/truck (compression charges not paid).
- In Oklahoma, a lot containing a light volume of mostly color 21-31, leaf 2-4, staple 36, mike 37-43, strength averaging 30.7, uniformity averaging 81.4, and 75 percent extraneous matter sold for around 74.00 cents, same terms as above.

West Texas

- ***For the week ending December 29***, even-running lots containing a heavy volume of color 31 and better, leaf 4 and better, staple 37, mike 36-49, strength 28-35, and uniformity 79-83 sold for 84.25 to 84.75 cents per pound, FOB car/truck (compression charges not paid).
- Mixed lots containing a heavy volume of color 22 and better, leaf 4 and better, staple 34-36, mike 35-54, strength 26-32, and uniformity 77-82 sold for 76.50 to 77.75 cents, same terms as above.
- A lot containing a heavy volume of color 22 and better, leaf 7 and better, staple 36, mike 25-45, strength 26-34, uniformity 77-83, and 25 percent extraneous matter sold for around 70.25 cents, same terms as above.
- A light volume of 2022 CCC-loan equities sold for 24.25 cents.

- ***For the week ending January 5***, lots containing a light volume of color 21 and 31, leaf 3 and better, staple 36-38, mike 42-48, strength 26-33, and uniformity 78-83 sold for 81.00 to 82.25 cents per pound, FOB car/truck (compression charges not paid).
- Lots containing a light volume of color 21 and 31, leaf 2 and 3, staple 38 and 39, mike 35-49, strength 29-33, and uniformity 79-82 sold for 80.50 to 80.75 cents, same terms as above.
- A light volume of mixed lots containing color 41 and better, leaf 5 and better, staple 33-37, mike 35-47, strength 27-31, and uniformity 79-83 sold for 72.00 to 72.50 cents, same terms as above.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were moderate. Demand was light. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Producers offered cotton for the purpose of price discovery. No new sales were reported. Average local spot prices were lower for the week ending December 29, 2022 and continued lower for week ending January 5, 2023. No forward contracting or domestic mill activity was reported. No fresh business was reported.

Daytime high temperatures were in the 50s and 60s for central Arizona. Scattered showers produced over 1 inch of rainfall during the two-week reporting period. Ginning continued uninterrupted. Temperatures were in the 50s to 60s in New Mexico and El Paso, Texas. Precipitation accumulations neared one-third of an inch for the area in the two-week reporting period. Some snowfall was recorded on January 2, 2023 for El Paso, Texas. A wind advisory was in effect for New Mexico on January 3, 2023. Ginning was steady. The Visalia Classing Office continued to operate night shifts.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. No forward contracting or domestic mill activity was reported. No new sales were reported. Average local spot prices were lower for the week ending December 29, 2022 and continued lower for week ending January 5, 2023. Foreign mill inquiries were light. No fresh business was reported.

Temperatures were in the 40s to 50s for most of the two-week reporting period. Seven days of rain was also received in the period. Several feet of snowfall were received in the Sierra Nevada Mountain range. Flood watches were in effect as rain continued throughout the West Coast for the first week of January. Rivers, streams, and creeks are flowing. Ponding along roads is visible throughout the Valley. The California Department of Water Resources reported statewide snowpack was 173 percent of normal for January 4, and 65 percent of the April 1 average, with an average snow water equivalent of 17.2 inches. Roller ginning continued, but was nearly completed.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic activity was reported. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Producers price ideas were firm for new-crop cotton. Average local spot prices were steady for the two-week reporting period. Foreign mill inquiries were light. No fresh business was reported. Lack of demand put pressure on U.S. prices.

High temperatures were in the 50s to 60s in the Far West. Seven days of rain was received in the San Joaquin Valley of California since December 23, 2022. The season average rainfall received is around 5.75 inches as of January 3. Flashflood watches remain in effect for the central Valley and throughout California. Several feet of snow were also received in the Sierra Nevada Mountain range. The California Department of Water Resources reported statewide snowpack was 173 percent of normal for January 4, and 65 percent of the April 1 average, with an average snow water equivalent of 17.2 inches. Ginning was steady.

Trading

Desert Southwest

- ***For the week ending December 29***, no trading activity was reported.
- ***For the week ending January 5***, a light volume of color 31, leaf 2, staple 36-39, mike averaging 45.31, strength 26-31, and uniformity 78-83 sold for around 82.25 cents per pound, FOB car/truck (compression charges not paid).

San Joaquin Valley

- No trading activity was reported in the two-week reporting period

American Pima

- No trading activity was reported in the two-week reporting period.

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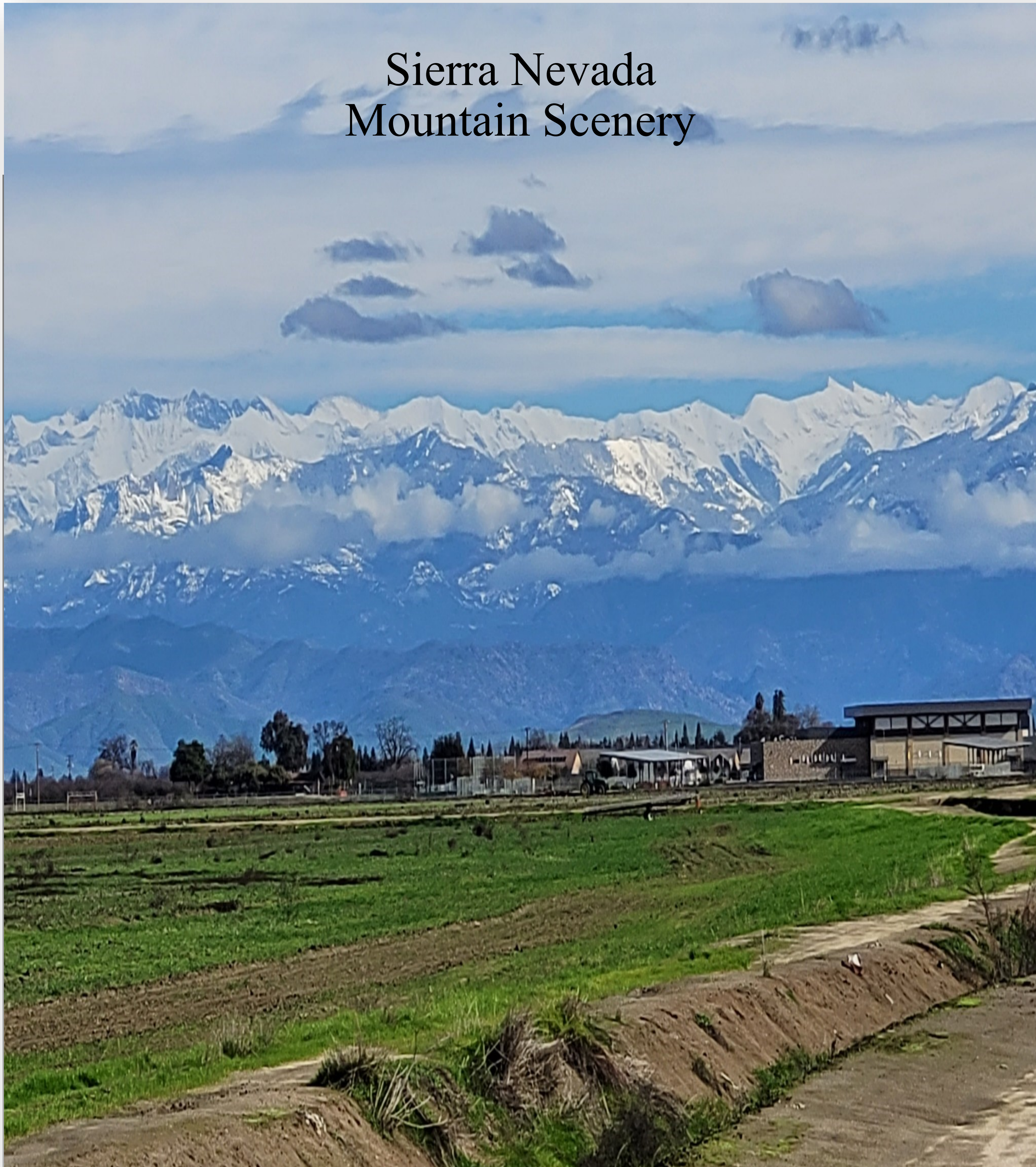
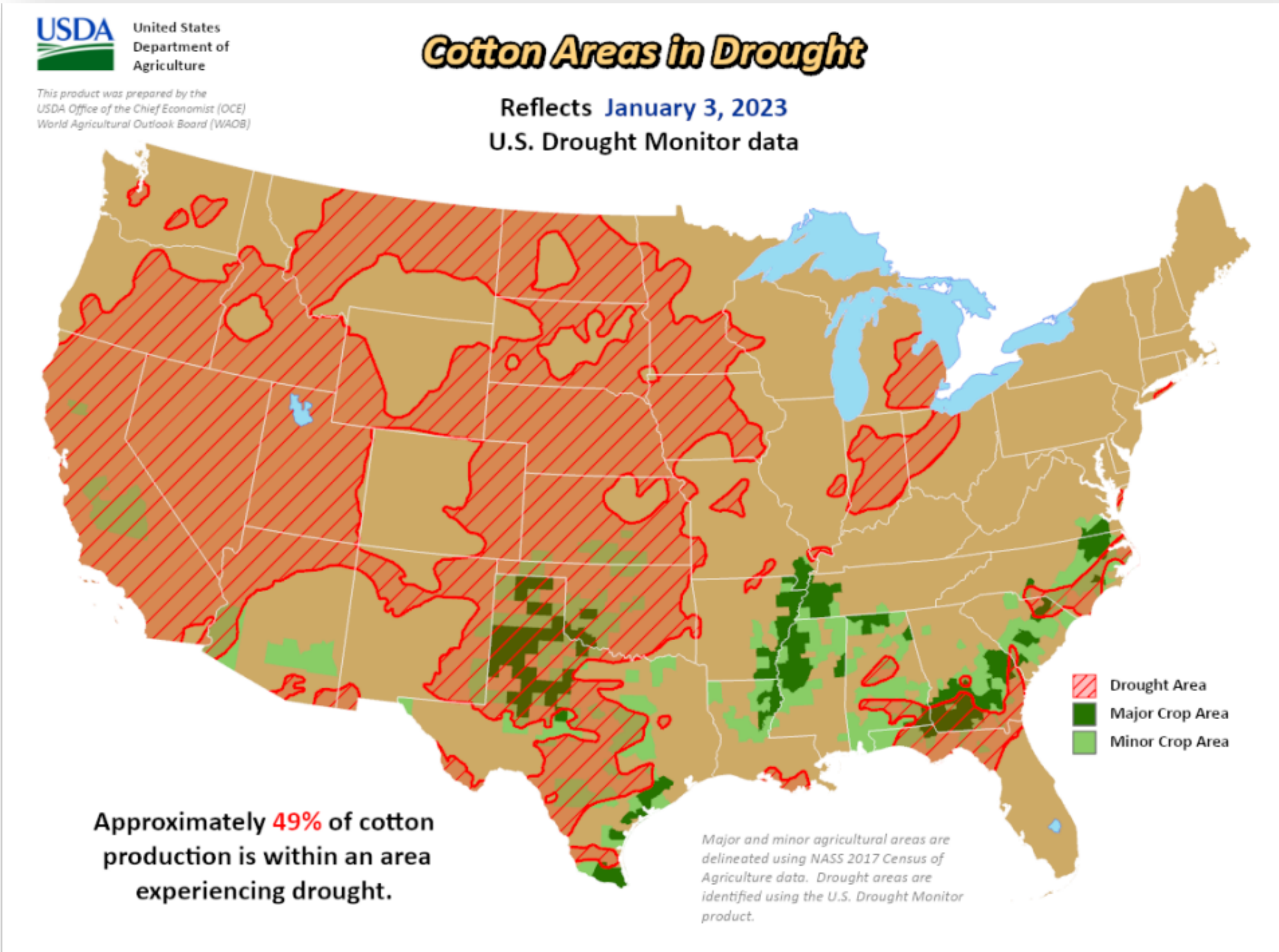
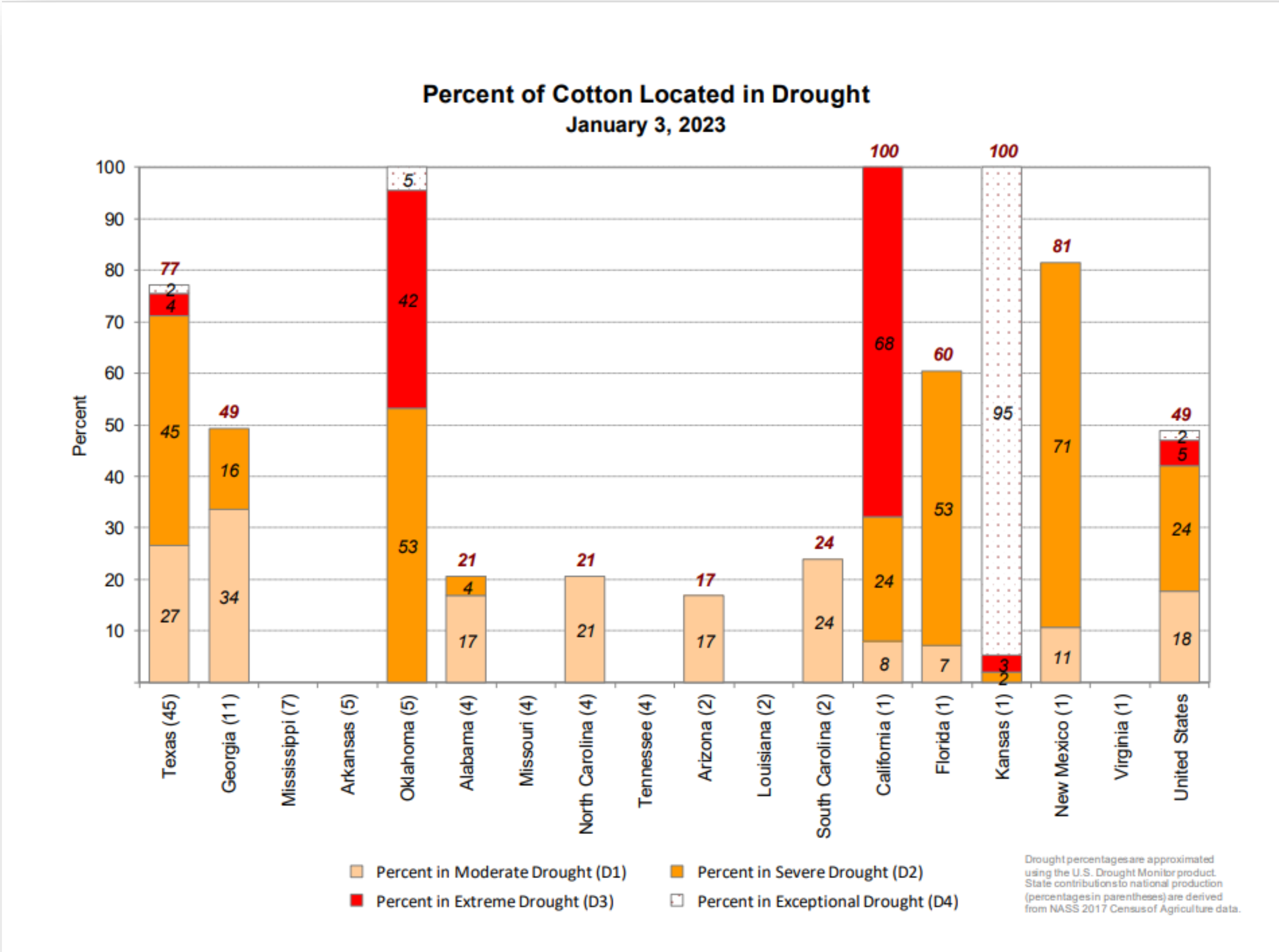


Photos courtesy of: Maria Townsend, Western Market Reporter



[For complete report click here.]



[For complete report click here.]

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2022-2023					
	Nov 25 Dec 1	Dec 2-8	Dec 9-15	Dec 16-22	Dec 23-29	Dec 30 Jan 5
Adjusted world price 1/	74.61	73.03	75.17	72.25	74.50	72.98
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2021	0.22	0.12	0.02	0.00	0.00	0.15
Fine count adjustment 2022	0.17	0.07	0.00	0.00	0.00	0.10

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2021-2022 Through December 30, 2021		2022-2023 Through December 29, 2022	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	7,556,500	-	4,918,900
Exports	104,900	3,036,800	93,600	3,867,500
Total export commitments	-	10,593,300	-	8,786,400
New sales	147,100	-	45,100	-
Buy-backs and cancellations	4,000	-	5,500	-
Net sales	143,200	-	39,600	
Sales next marketing year	44,000	1,114,200	0	1,203,100

Cotton: Net sales of 39,600 RB for 2022/2023 primarily for Vietnam (15,500 RB, including 13,000 RB switched from China), Turkey (10,900 RB, including decreases of 2,800 RB), Japan (6,200 RB), Indonesia (5,500 RB, including 900 RB switched from China and 600 RB switched from Vietnam), and Pakistan (4,300 RB), were offset by reductions for China (7,700 RB) and Peru (2,600 RB). Exports of 93,600 RB were primarily to China (33,600 RB), Pakistan (24,400 RB), Turkey (11,600 RB), Taiwan (4,400 RB), and Malaysia (3,400 RB). Net sales reductions of Pima totaling 900 RB resulting in increases for Honduras (500 RB) and Colombia (100 RB), were more than offset by reductions for India (1,500 RB). Exports of 3,400 RB were primarily to India (1,300 RB), China (1,200 RB), and Indonesia (500 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 9,300 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 1,000 RB were to China. Exports for own account totaling 1,100 RB primarily to Pakistan (1,000 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 119,300 RB are for China (88,200 RB), Vietnam (22,700 RB), Pakistan (6,500 RB), India (1,500 RB), and Indonesia (400 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. January 5, 2023
NOTE: Data may not add due to rounding.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 1-5-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	615	0	0
Galveston, TX	94	0	0
Memphis, TN	8,115	0	0
Houston, TX	77	0	0
Total	**8,901**	**0**	**0**

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA					SOUTH DELTA				DESERT SOUTHWEST			
31-3	*41-4*	*51-5*	*42-4*	*31-3*	*41-4*	*51-5*	*42-4*	**Staple**	*31-3*	*41-4*	*51-5*	*42-4*	*21-2*	*31-3*	*41-4*	*51-5*
83.58	82.58	78.08	80.83	82.58	80.83	76.33	79.08	33	82.58	80.83	76.33	79.08	78.33	77.58	73.08	71.08
85.33	84.58	79.08	81.83	84.83	83.58	77.08	80.08	34	84.83	83.58	77.33	80.08	80.33	79.83	79.58	71.58
86.83	85.58	79.58	81.83	85.83	83.58	77.83	80.83	35	85.83	84.08	77.83	80.83	83.33	81.83	79.58	72.83
87.83	86.33	79.83	82.08	86.83	84.83	78.08	81.08	36	86.83	85.33	78.08	81.33	87.58	86.33	79.93	73.08

EAST TEXAS-OKLAHOMA				WEST TEXAS					SAN JOAQUIN VALLEY			
21-2	*31-3*	*41-4*	*42-4*	*21-2*	*31-3*	*41-4*	*42-4*	**Staple**	*21-2*	*31-3*	*41-4*	*32-3*
74.83	74.08	72.58	70.33	76.83	74.33	72.83	70.08	26-31				
75.33	74.83	74.08	71.58	77.83	76.33	75.08	72.08	32				
77.33	76.83	75.33	72.58	79.83	78.33	75.83	73.58	33				
80.58	79.83	79.58	77.33	81.33	80.58	80.08	76.58	34	83.98	82.48	79.83	79.33
83.08	81.83	80.58	78.08	83.33	82.08	80.58	77.58	35	90.23	88.73	81.83	81.83
86.08	84.83	82.08	78.08	85.83	84.33	80.58	78.58	36	93.73	92.23	82.63	82.58
86.33	85.08	82.33	78.58	87.13	85.83	81.08	79.08	37	95.23	93.48	82.73	83.08
86.33	85.08	85.08	78.58	87.13	85.83	85.58	79.08	38	97.48	95.23	82.73	84.08

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below	-1850	-1350		-1717
-1075	-1000	-1100	-1950	25-26	-1850	-1150		-1354
-675	-650	-750	-1400	27-29	-1300	-1050	-1600	-1061
-525	-525	-525	-775	30-32	-875	-675	-1000	-700
-400	-425	-425	-525	33-34	-625	-475	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-275	50-52	-450	-325	-500	-314
-375	-375	-375	-400	53 & Above	-525	-525		-429

STRENGTH DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-475	19.0 - 19.9	-400			-438
			-475	20.0 - 20.9	-400			-438
-725	-850	-850	-450	21.0 - 21.9	-375	Diff.		-642
-675	-800	-800	-450	22.0 - 22.9	-375	-600		-592
-650	-750	-750	-425	23.0 - 23.9	-350	-450		-538
-625	-700	-700	-425	24.0 - 24.9	-350	-300	-500	-504
-600	-650	-650	-350	25.0 - 25.9	-275	-225	-400	-446
-300	-300	-300	-325	26.0 - 26.9	-250	-200	-300	-271
0	0	0	0	Base 27.0 - 28.9	0	-125	0	0
0	0	0	0	29.0 - 29.9	0	0	0	0
25	25	25	10	30.0 - 30.9	10	0	75	24
50	50	50	15	31.0 - 32.9	25	0	125	49
50	50	50	30	33.0 & above	50	25	250	76

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
-125	-90	-90	-90	77 & below	-90	-100	-60	-92
-110	-80	-80	-75	78	-75	-90	-50	-80
-100	-70	-70	-10	79	-60	-80	-40	-61
0	0	0	0	80	0	0	0	0
0	0	0	0	Base 81	0	0	0	0
0	0	0	0	82	0	0	50	7
20	30	30	0	83	0	30	80	27
30	40	40	0	84	0	40	90	34
40	50	50	0	85	0	50	100	41
50	60	60	0	86 & above	0	60	110	49

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	Staple 46	Staple 48	Staple 50
1	1	274.75	280.50	282.25	282.25
	2	274.50	280.25	282.00	282.00
	3	267.75	275.50	276.50	276.50
	4				
	5				
	6				
2	1	274.50	280.25	282.00	282.00
	2	274.25	280.00	281.75	281.75
	3	267.50	275.25	276.25	276.25
	4	257.50	265.75	266.75	266.75
	5				
	6				
3	1	266.25	274.00	275.00	275.00
	2	263.75	271.50	272.50	272.50
	3	261.50	269.25	270.25	270.25
	4	252.50	260.25	261.25	261.25
	5	236.50	243.75	244.75	244.75
	6				
4	1	247.50	255.25	257.00	257.00
	2	247.25	255.00	256.25	256.25
	3	246.00	253.75	254.75	254.75
	4	241.00	248.75	249.75	249.75
	5	229.75	237.50	238.50	238.50
	6				
5	1				
	2	224.25	234.25	234.25	234.25
	3	224.25	233.75	234.00	234.00
	4	224.25	228.25	228.25	228.25
	5	224.00	228.00	228.00	228.00
	6				
6	1				
	2	216.50	219.50	219.50	219.50
	3	216.50	219.50	219.50	219.50
	4	216.50	219.50	219.50	219.50
	5	216.25	219.25	219.25	219.25
	6	215.75	218.75	218.75	218.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on November 16, 2022.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	500

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

January 5, 2023