USDA United States Department of Agriculture
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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 206 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 64.97 cents per pound for the week ending Thursday, June 13, 2024. The weekly average was down from 67.03 cents last week and from 78.07 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 66.34 cents Friday, June 7 to a season low of 64.14 cents Thursday, June 13. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended June 13 totaled 440 bales. This compares to zero bales reported last week and 3,088 bales reported the corresponding week a year ago. Total spot transactions for the season were 833,637 bales compared to 725,429 bales the corresponding week a year ago. The ICE July settlement price ended the week at 71.35 cents, compared to 75.44 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
7-Jun	70.59	70.09	70.09	63.84	63.84	62.84	63.09	66.34
10-Jun	68.56	68.06	68.06	61.81	61.81	60.81	61.06	64.31
11-Jun	69.48	68.98	68.98	63.73	63.73	61.73	61.98	65.52
12-Jun	68.49	67.99	67.99	62.74	62.74	60.74	60.99	64.53
13-Jun	68.10	67.60	67.60	62.35	62.35	60.35	60.60	64.14

31-3-35 Prices

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
7-Jun	73.34	72.09	72.09	67.09	67.34	66.09	71.99	70.00
10-Jun	71.31	70.06	70.06	65.06	65.31	64.06	69.96	67.97
11-Jun	72.23	70.98	70.98	66.98	67.23	64.98	70.88	69.18
12-Jun	71.24	69.99	69.99	65.99	66.24	63.99	69.89	68.19
13-Jun	70.85	69.60	69.60	65.60	65.85	63.60	69.50	67.80

Futures Settlement

Date	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Jul-25	Far Eastern A Index 1/ Current
7-Jun	73.84	74.20	72.89	74.64	76.20	77.21	84.65
10-Jun	71.81	72.78	71.59	73.24	74.78	75.87	83.65
11-Jun	72.73	72.86	72.43	73.88	75.35	76.40	81.95
12-Jun	71.74	72.73	71.65	73.16	74.63	75.68	82.70
13-Jun	71.35	73.31	71.79	73.31	74.78	75.82	81.85

Spot Transactions

Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
7-Jun	0	0	0	0	0	0	0	0
10-Jun	0	0	0	0	0	0	0	0
11-Jun	0	0	0	0	0	0	0	0
12-Jun	0	0	0	22	418	0	0	0
13-Jun	0	0	0	0	0	0	0	0
Weekly Totals	**0**	**0**	**0**	**22**	**418**	**0**	**0**	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Partly cloudy to sunny conditions were observed across the lower Southeast during the period. Daytime high temperatures were in the 90s with nighttime lows in the 70s. Very light isolated shower activity brought moisture to localized areas of south Alabama and central Georgia. Weekly accumulated precipitation totals measured from trace amounts to around one-quarter of an inch of moisture. Planting neared completion and fieldwork advanced without interruption. Producers ran irrigation pivots as mostly dry conditions prevailed. Dryland fields were stressed and negatively impacted due to hot conditions in some areas. Insect pest and fungal disease issues were reported in some seedlings and producers sprayed fields. Some replanting was underway. Squaring was underway in the earliest planted fields.

A mix of sunny to partly cloudy conditions prevailed across the upper southeast during the period. Daytime high temperatures were in the 80s and 90s with nighttime lows in the 60s and 70s. Widespread thundershowers brought beneficial moisture to the eastern Carolinas and Virginia early in the week. Rainfall totals measured from around one-half of an inch to two inches of moisture. Planting neared completion and some fields were replanted due to dry conditions in recent weeks. Squaring was underway in the earliest-planted fields. Producers sprayed fields where insect populations met threshold limits.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 51 and better, leaf 5 and better, and staple 33 and longer for fourth quarter 2024 and first quarter 2025 delivery. No sales were reported and no additional inquiries were reported. The undertone from mill buyers remained cautious and production schedules continued to be adjusted as yarn orders were received.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- No trading activity was reported.

South Central Markets Regional Summary

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North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Daytime high temperatures ranged from the 80s to the mid-90s. Overnight temperatures were in the high 50s to the low 70s. Partially sunny skies prevailed throughout the region. Plants were beginning to reach the squaring phase. Local experts reported that soils were saturated in many places. Fieldwork is being done in some areas where weeds are prevalent. No rain was reported in the period. Thrip activity was reported. Producers sprayed herbicide and pesticide as needed. According to the National Agricultural Statistics Service's Crop Progress report, released June 9, cotton planting was completed in Missouri and had reached 97 percent in Arkansas, and 92 percent in Tennessee. Industry members attended local meetings and the American Cotton Shippers Association annual convention in Arizona.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand very light. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Daytime high temperatures were in the 80s to the 90s. Overnight temperatures were in the mid-60s to the low 70s. Sunny skies were prevalent throughout the report period. No rain was reported in the week. The crop was beginning to square in some areas. Fieldwork progressed normally through most of the territory to controlling weeds escapes. Low level thrip pressure was reported. Pesticides and herbicides are being distributed where needed. According to the U.S. Drought Monitor, soil moisture was rated normal throughout the territory. The National Agricultural Statistics Service's Crop Progress report, released on June 9, reported that cotton planting advanced to 92 percent in Louisiana and had reached 94 percent in Mississippi. Industry members attended local meetings and the American Cotton Shippers Association annual convention in Arizona.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

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Shelby County Tennessee Cotton Fields

Photos courtesy of: Jeff Carnahan, Market News Reporter

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producers' interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Taiwan.

After a brief period of partly cloudy skies and temporarily drier weather in East Texas, rainfall returned with storms that brought heavy moisture to saturated field conditions. Daytime temperature highs were in the mid-90s, with nighttime temperature lows in the 70s. Accumulated precipitation totals ranged from one inch to nearly two and one-half inches of rain in some areas. According to local experts, pesticides to combat fleahoppers were being applied. Some fields that were replanted were now emerging. In South Texas, hot and dry conditions prevailed in the Rio Grande Valley (RGV), while parts of the Upper Coast and Coastal Bend received scattered showers that brought much needed moisture to parts of the these regions. Daytime temperatures were in the mid-90s and into the low 100s in the Rio Grande Valley (RGV), with nighttime temperature lows in the upper 70s to the low 80s. Thunderstorms in the Upper Coast and Coastal Bend brought up to one-half of an inch of precipitation in some locales. A few pockets of dryness persisted in areas of the two regions and much of the RGV that have received less rain and remain in a dry spell. The crop advanced normally, and bolls had begun to pop open in the Rio Grande Valley. Harvesting was expected to begin in early July. No immediate pest pressures were reported in the Upper Coast and Coastal Bend areas, but local experts reported high populations of plant bugs in areas of the RGV.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Taiwan.

In Texas, a series of widespread thunderstorms brought heavy rainfall, hail, and wind gusts up to 70 miles per hour that damaged some stands. Damage assessments continued and determinations to replant those acres were underway. Some areas received up to 6 inches of precipitation that left fields soggy at the beginning of the period. Daytime high temperatures were in the upper 60s to low 100s. Nighttime lows were in the 60s to 70s. Planting neared completion on the Rolling Plains and producers were eager to finish sowing activities ahead of the June 20 insurance deadline. Plants made good progress under the humid conditions that persisted after the rain events. Fields that were planted before the storms, began to push through the topsoil and early planted fields in the Panhandle were at 6 true leaves and had begun to set squares. As muddy ground firmed at the end of the reporting period, producers reentered fields and applied treatments for weeds, thrips, and fleahoppers. Industry experts monitored for wireworms.

In Kansas, daytime high temperatures were in the mid-80s to low 100s, and overnight lows were in the 50s to 70s. Thunderstorms brought up to 3 inches of timely rainfall and producers were optimistic. Heat units began to accumulate, and cotton benefited from the warmer temperatures. Stands were at 3 to 4 true leaves. In Oklahoma, daytime high temperatures were in the low 80s to low 100s and overnight low temperatures were in the 50s to 70s. Final planting and replanting was delayed by beneficial rainfall. Recent rains boosted early plant development and stands were squaring in most fields. Residual herbicide worked, but once soggy fields dry, post-emergence will be applied for weed growth. Local experts monitored for thrips and grasshoppers in the Southwestern counties.

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Trading

East Texas-South Texas

- No trading activity was reported.

West Texas, Kansas & Oklahoma

- In Texas, a lot containing a light volume of mostly color 21 and 31, leaf 2 and 3, staple 34 to 40, mike 30-34, strength averaging 31.1, uniformity 76-81, and 50 percent extraneous matter sold for around 65.50 cents per pound, FOB car/truck (compression charges not paid).

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Weather conditions were sunny and hot throughout the DSW. Daily temperatures ranged from 103 to 111 degrees. Nightly lows were in the 60s and 70s. High temperatures and strong winds prompted red flag and excessive heat warnings to be issued. In Arizona, producers applied irrigation water to fields. No significant insect pressures were reported, but some weed pressures have been noticed. Overall, the crop was looking good. No rain was recorded in the period. In New Mexico and the Texas Panhandle, daytime temperatures were in the triple digits, causing heat advisories and air quality alerts to be issued. Overnight lows ranged from the mid-60s to low 80s. Growers are pleased with the progress of the crop. Heat units were good and irrigations continued. Available water supplies are reported to be at adequate levels. Industry members attended local and national meetings, as well as the American Cotton Shippers Association annual convention in Scottsdale, AZ.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Daily Temperatures throughout the period ranged from the upper 90s to low 100s. No rain was reported. Fields were being irrigated and some were treated for light lygus pressure. According to the National Agricultural Statistics Service's Crop Progress report released on June 10, the California crop condition was rated as mostly good. Industry members attended local meetings and the American Cotton Shippers Association annual convention in Scottsdale, AZ.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Industry continues to be concerned with the decline in market prices. Foreign mill inquiries were light. Interest was best from India.

Temperatures throughout the Far West ranged from daytime highs in the mid-90s to low 100s to nightly lows in the 60s to 80s. In the SJV, fields were being irrigated and some were treated for light lygus pressures. In the DSW, daily temperatures ranged from the upper 90s to triple digits. High temperatures and strong winds prompted red flag and excessive heat warnings to be issued. Fields were irrigated. Light aphid pressure was reported. Overall, the crop made good progress throughout the Far West. Industry members attended local meetings and the American Cotton Shippers Association annual convention in Scottsdale, AZ.

Save the Date: The Visalia Classing Office will host the annual American Pima Guide Box Matching on July 17.

Trading

Desert Southwest

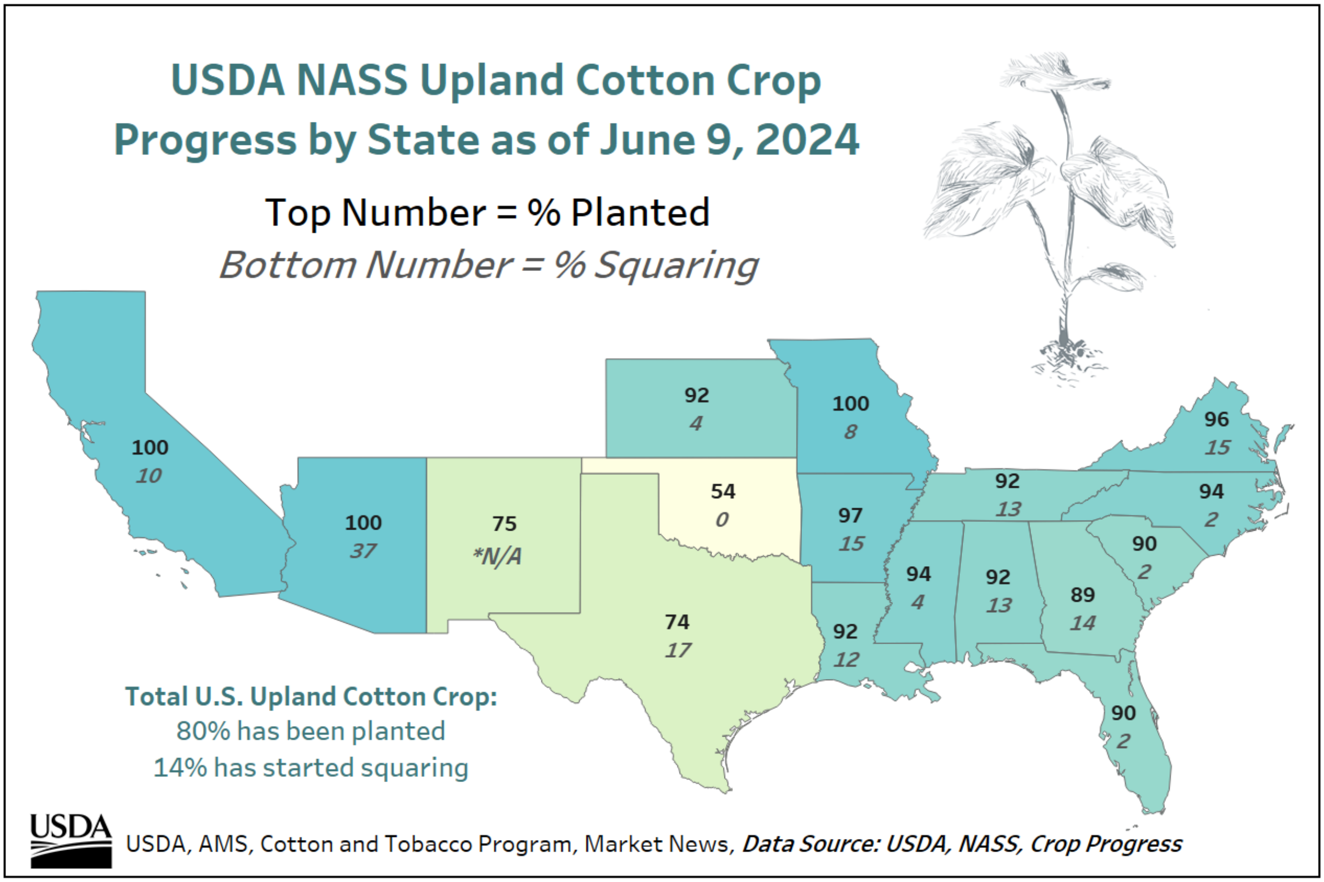
- No trading activity was reported.

San Joaquin Valley

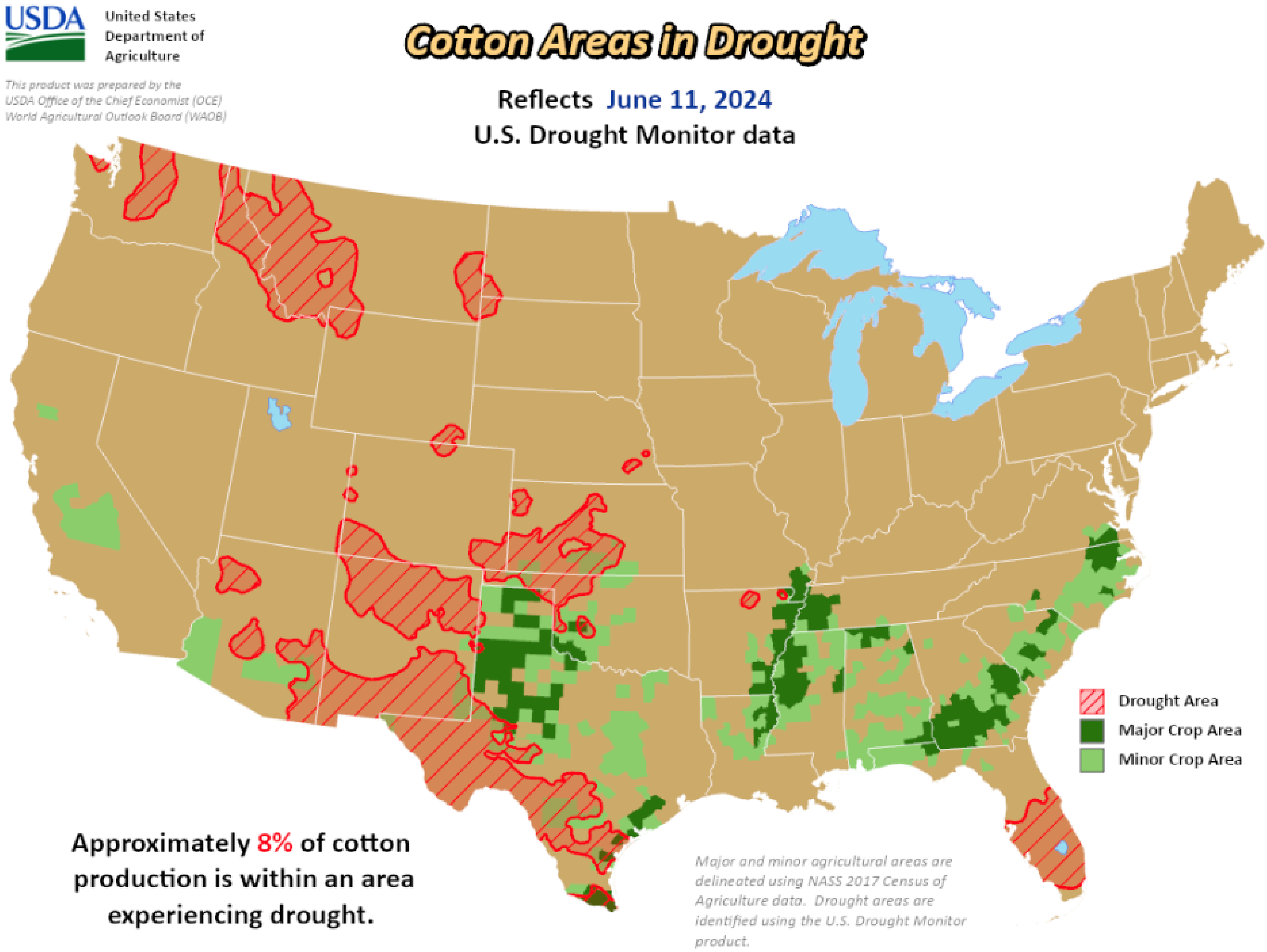
- No trading activity was reported.

American Pima

- No trading activity was reported.



The USDA National Agricultural Statistics Service's Crop Progress report indicated that 80 percent of the intended U.S. cotton crop had been planted as of June 9, slightly ahead of last year's standing at 78 percent and the same as the 5-year average of 80 percent. All states had at least 90 percent of their crop planted except Georgia, New Mexico, Texas, and Oklahoma. Cotton reproductive development continued to progress, with 14 percent of the crop squaring, which was ahead of last year, and the 5-year average by 4 and 2 percent, respectively. For the following states, 0-10 percent of the crop had squares: Oklahoma, Florida, North and South Carolina, Kansas, Mississippi, Missouri, and California. The squaring percentage for the crop in Louisiana, Alabama, Tennessee, Georgia, Arkansas, Virginia, and Texas ranged from 12-17 percent. The portion of Arizona's crop squaring was 37 percent.



[For complete report click here.]

The following was excepted from the World Agricultural Supply and Demand Estimates, released on June 12, 2024

The 2024/25 U.S. cotton projections show higher beginning and ending stocks compared to last month. Projected production, domestic use and exports are unchanged. The 2024/25 season average upland farm price is down 4 cents from the May forecast to 70 cents per pound following a decline in new-crop cotton futures. Ending stocks are 400,000 bales higher at 4.1 million, or 28 percent of use. Revisions to the 2023/24 U.S. cotton balance sheet include a 500,000-bale reduction in exports to 11.8 million based on the slowing pace of export shipments, a 50,000-bale increase in domestic use, and a 450,000 bale gain in ending stocks. In the global 2024/2025 cotton balance sheet, beginning stocks, production and consumption are increased, with world trade unchanged. As a result, world ending stocks are projected 480,000 bales higher than in May at 83.5 million. The forecast for production is raised 90,000 bales based solely on higher area and yield in Burma. Consumption is 80,000 bales higher with increases in Vietnam and Burma offsetting reductions elsewhere. Revisions to the 2023/24 world balance sheet include higher beginning stocks and production, with reduced trade and consumption, raising ending stocks approximately 500,000 bales.

U.S. Cotton Supply and Use 1/

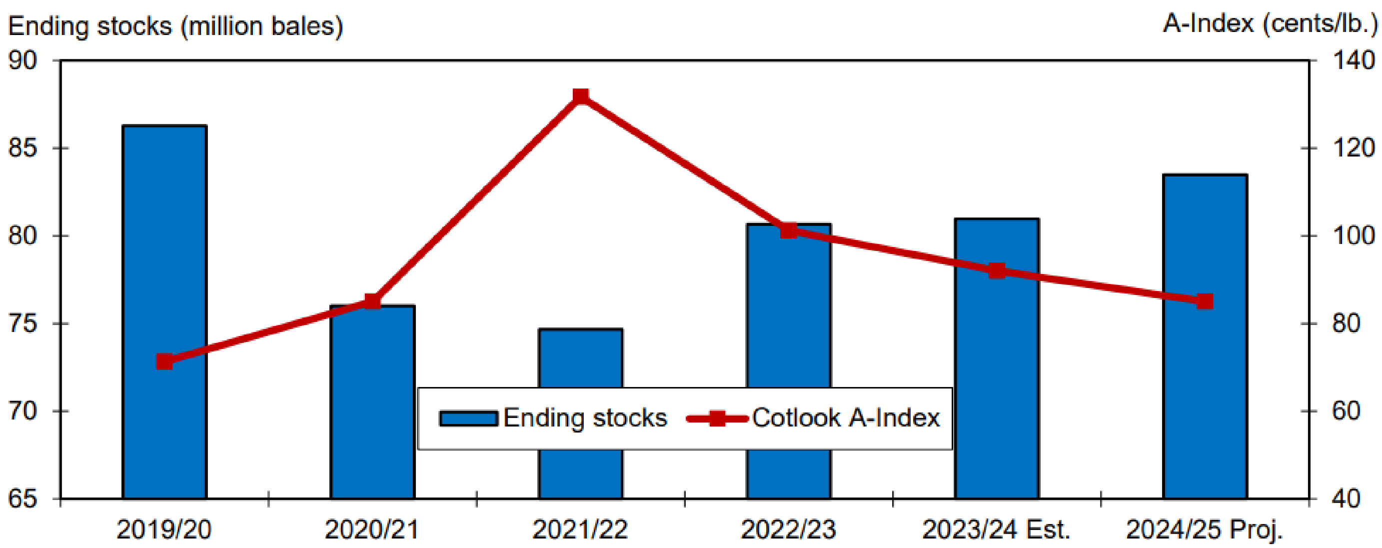
	2022/23	2023/24 Est.	2024/25 Proj. May	2024/25 Proj. Jun
Area		*Million Acres*		
Planted	13.75	10.23	10.67 *	10.67 *
Harvested	7.29	6.44	9.13 *	9.13 *
		Pounds		
Yield per Harvested Acre	953	899	842 *	842 *
		Million 480 Pound Bales		
Beginning Stocks	4.05	4.25	2.40	2.85
Production	14.47	12.07	16.00	16.00
Imports	0.00	0.01	0.01	0.01
Supply, Total	18.52	16.32	18.41	18.86
Domestic Use	2.05	1.85	1.90	1.90
Exports, Total	12.77	11.80	13.00	13.00
Use, Total	14.82	13.65	14.90	14.90
Unaccounted 2/	-0.55	-0.18	-0.20	-0.15
Ending Stocks	4.25	2.85	3.70	4.10
Avg. Farm Price 3/	84.8	76.0	74.0	70.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 28, 2024 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yields by region.

The following information was excerpted from the Cotton & Wool report, released on June 13, 2023

The latest U.S. Department of Agriculture (USDA) cotton projections for 2024/25 (August–July) indicate an increase in world cotton ending stocks to 83.5 million bales, 3 percent above 2023/24 and the highest in 5 years (figure 1). The gain results from global cotton production expanding more than world mill use for 2024/25. Global cotton production is estimated at 119.1 million bales, nearly 5 percent (5.4 million bales) above 2023/24. Mill use is projected to increase 3.4 percent (3.9 million bales) to 116.9 million bales in 2024/25. Global cotton trade for 2024/25 is projected marginally higher with the increase in mill demand expectations. Global cotton trade is forecast at 45.0 million bales, 1.5 percent above 2023/24 and the second highest since 2012/13. The leading cotton exporters are the United States and Brazil, where projected exports account for 29 percent and 28 percent, respectively, of the 2024/25 world total. Global cotton prices for 2024/25 are expected to decline for the third consecutive year.

Figure 1
Global cotton stocks and prices



Note: 1 bale = 480 pounds.
Source: USDA, Economic Research Service using data from Cotlook and USDA, Interagency Commodity Estimates Committee.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	May	May	May	May 31	June	June
	10-16	17-23	24-30	Jun 6	7-13	14-20
Adjusted world price 1/	59.64	59.46	60.08	64.37	58.13	57.32
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.11	0.23	0.23	0.18	0.00
Fine count adjustment 2023	0.25	0.36	0.48	0.48	0.43	0.07

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through June 8, 2023		Through June 6, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	3,584,200	-	3,260,600
Exports	244,800	10,025,800	186,600	9,282,500
Total export commitments	-	13,610,000	-	12,543,100
New sales	101,700	-	183,900	-
Buy-backs and cancellations	2,800	-	6,700	-
Net sales	98,900	-	177,100	-
Sales next marketing year	65,700	1,781,600	177,400	1,958,400

Net sales of Upland totaling 177,100 RB for 2023/2024 were up 28 percent from the previous week, but down 2 percent from the prior 4-week average. Increases primarily for China (77,500 RB, including decreases of 900 RB), Vietnam (28,900 RB, including 1,000 RB switched from Indonesia, 300 RB switched from South Korea, and decreases of 200 RB), Pakistan (16,900 RB), Macau (14,800 RB), and Mexico (6,200 RB), were offset by reductions for El Salvador (1,900 RB). Net sales of 177,400 RB for 2024/2025 were primarily for Vietnam (73,500 RB), China (67,300 RB), Mexico (11,400 RB), Indonesia (8,700 RB), and Peru (4,800 RB). Exports of 186,600 RB were up 19 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to China (73,400 RB), Turkey (17,700 RB), Vietnam (16,600 RB), Pakistan (14,000 RB), and Bangladesh (11,400 RB). Net sales of Pima totaling 3,700 RB for 2023/2024 were up 87 percent from the previous week, but down 29 percent from the prior 4-week average. Increases were primarily for India (2,800 RB), Peru (400 RB), Italy (100 RB), Thailand (100 RB), and Indonesia (100 RB). Exports of 9,000 RB were up 12 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to India (3,100 RB), Pakistan (2,300 RB), China (1,300 RB), Vietnam (900 RB), and Thailand (400 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 6,800 RB were primarily to China (5,700 RB). Exports for own account totaling 7,400 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 109,700 RB are for China (81,700 RB), Vietnam (15,800 RB), Pakistan (7,300 RB), South Korea (3,700 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. June 13, 2024
NOTE: Data may not add due to rounding.

USDA ANNOUNCES SPECIAL IMPORT QUOTA #9 FOR UPLAND COTTON

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on June 20, 2024, allowing importation of 8,662,076 kilograms (39,784 bales of 480-lbs) of upland cotton.

Quota number 9 will be established as of June 20, 2024, and will apply to upland cotton purchased not later than September 17, 2024, and entered into the U.S. not later than December 16, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period January 2024 through March 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 6-13-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	87,262	3,321	0
Galveston, TX	4,192	830	0
Greenville, SC	1,548	0	0
Houston, TX	14,224	0	0
Memphis, TN	31,021	2,786	0
Total	**138,247**	**4,151**	**0**

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA					SOUTH DELTA				DESERT SOUTHWEST			
31-3	*41-4*	*51-5*	*42-4*	*31-3*	*41-4*	*51-5*	*42-4*	Staple	*31-3*	*41-4*	*51-5*	*42-4*	*21-2*	*31-3*	*41-4*	*51-5*
67.10	66.10	61.60	64.35	66.60	64.85	60.35	63.10	33	66.60	64.85	60.35	63.10	59.10	58.35	53.85	51.85
68.85	68.10	62.60	65.35	68.85	67.60	61.10	64.10	34	68.85	67.60	61.10	64.10	61.85	61.35	60.35	52.35
70.85	69.60	63.10	65.35	69.60	67.60	61.85	64.60	35	69.60	67.60	61.85	64.60	65.10	63.60	60.35	53.60
71.35	70.10	63.35	65.60	71.35	69.10	62.10	65.10	36	71.10	69.10	62.10	65.10	67.85	66.35	61.20	53.85

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA					SAN JOAQUIN VALLEY			
21-2	*31-3*	*41-4*	*42-4*	*21-2*	*31-3*	*41-4*	*42-4*	Staple	*21-2*	*31-3*	*41-4*	*32-3*
57.35	56.60	55.10	52.85	56.60	53.85	52.60	51.10	26-31				
57.85	57.35	56.60	54.10	58.10	55.85	55.60	53.35	32				
59.60	59.10	57.85	55.10	60.10	58.10	56.60	55.35	33				
63.10	62.35	62.35	59.85	64.60	63.60	62.35	58.85	34	64.75	63.25	60.60	60.10
66.85	65.60	62.95	60.60	67.10	65.85	62.35	60.10	35	71.00	69.50	62.60	62.60
68.10	66.60	63.70	60.60	70.10	69.35	62.35	60.85	36	74.50	73.00	63.40	63.35
69.35	68.10	63.95	61.10	71.35	70.35	62.35	61.35	37	76.00	74.25	63.50	63.85
69.60	68.10	68.10	61.10	71.85	70.60	68.10	61.60	38	78.25	76.00	63.50	64.85

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1850	24 & Below	-1850	-1350		-1683
-1075	-1000	-1100	-1850	25-26	-1850	-1150		-1338
-675	-650	-750	-1300	27-29	-1300	-1050	-1600	-1046
-525	-525	-525	-825	30-32	-775	-700	-1000	-696
-400	-425	-425	-625	33-34	-575	-500	-500	-493
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-450	50-52	-500	-325	-500	-346
-375	-375	-375	-525	53 & Above	-525	-525		-450

STRENGTH DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480
			-485	20.0 - 20.9	-475			-480
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287
0	0	0	0	Base 27.0 - 28.9	0	0	0	0
0	0	0	0	29.0 - 29.9	5	0	0	1
25	25	25	5	30.0 - 30.9	5	10	75	24
50	50	50	10	31.0 - 32.9	15	35	125	48
50	50	50	25	33.0 & above	25	75	250	75

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-125	-90	-90	-90	77 & below	-90	-100	-60	-92
-110	-80	-80	-75	78	-75	-90	-50	-80
-100	-70	-70	-10	79	-60	-80	-40	-61
0	0	0	0	80	0	0	0	0
0	0	0	0	Base 81	0	0	0	0
0	0	0	0	82	0	0	50	7
20	30	30	0	83	0	30	80	27
30	40	40	0	84	0	40	90	34
40	50	50	0	85	0	50	100	41
50	60	60	0	86 & above	0	60	110	49

June 13, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	167.75	173.50	175.25	175.25
	2	167.50	173.25	175.00	175.00
	3	160.75	168.50	169.50	169.50
	4				
	5				
	6				
2	1	167.50	173.25	175.00	175.00
	2	167.25	173.00	174.75	174.75
	3	160.50	168.25	169.25	169.25
	4	150.50	158.75	159.75	159.75
	5				
	6				
3	1	159.25	167.00	168.00	168.00
	2	156.75	164.50	165.50	165.50
	3	154.50	162.25	163.25	163.25
	4	145.50	153.25	154.25	154.25
	5	129.50	136.75	137.75	137.75
	6				
4	1	140.50	148.25	150.00	150.00
	2	140.25	148.00	149.25	149.25
	3	139.00	146.75	147.75	147.75
	4	134.00	141.75	142.75	142.75
	5	122.75	130.50	131.50	131.50
	6				
5	1				
	2	117.25	127.25	127.25	127.25
	3	117.25	126.75	127.00	127.00
	4	117.25	121.25	121.25	121.25
	5	117.00	121.00	121.00	121.00
	6				
6	1				
	2	109.50	112.50	112.50	112.50
	3	109.50	112.50	112.50	112.50
	4	109.50	112.50	112.50	112.50
	5	109.25	112.25	112.25	112.25
	6	108.75	111.75	111.75	111.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on May 16, 2024

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.