Agricultural Marketing Service

Mp cn812

### Weekly Cotton Market Review

Cotton and Tobacco Program ◆ Cotton Market News Division ◆ 3275 Appling Road ◆ Memphis, TN 38133 ◆ 901.384.3016

Vol. 106 No. 13 October 25, 2024

Inside this Issue

Market Overview

Price Support

**Spot Quotation** 

ICE Futures

A Index

Southeastern

Textile Mill Report

South Central

Southwestern

Western

**Cotton Ginnings** 

Pima Quotations

Cotton Market Reports

Subscribe to this report

Subscribe to all Cotton Market reports

Spot quotations averaged 92 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 66.10 cents per pound for the week ending Thursday, October 24, 2024. The weekly average was up from 65.18 cents last week, but down from 78.30 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 65.17 cents on Friday, October 18 to a high of 66.80 cents on Wednesday, October 23. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended October 24 totaled 14,664 bales. This compares to 6,939 reported last week and 4,958 bales reported the corresponding week a year ago. Total spot transactions for the season were 83,822 bales compared to 113,656 bales the corresponding week a year ago. The ICE December settlement price ended the week at 71.53 cents, compared to 70.76 cents last week.

				41-4-34 Price	es			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
18-Oct	66.99	65.99	65.99	65.74	64.24	63.49	63.74	65.17
21-Oct	68.20	67.20	67.20	66.95	66.95 65.45 64.7		64.95	66.38
22-Oct	68.08	67.08	67.08	66.83	65.58	64.58	64.83	66.29
23-Oct	68.51	67.51	67.51	67.26	66.51	65.01	65.26	66.80
24-Oct	67.53	66.53	66.53	66.53	65.53	64.03	64.28	65.85
				31-3-35 Price	es			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
18-Oct	70.24	67.99	67.99	69.99	67.74	66.74	72.64	69.05
21-Oct	71.45	69.20	69.20	71.20	68.95	67.95	73.85	70.26
22-Oct	71.33	69.08	69.08	71.08	69.08	67.83	73.73	70.17
23-Oct	71.76	69.51	69.51	71.51	70.01	68.26	74.16	70.67
24-Oct	70.78	68.53	68.53	70.78	69.03	67.28	73.18	69.73
			Futu	res Settleme	nt			: Eastern Index 1/
Date	Dec-24	Mar-25	May-25	Jul-25	Oct-25	Dec-25	C	Current
18-Oct	70.99	73.09	74.53	75.47	73.94	72.87		82.35
21-Oct	72.20	74.12	75.50	76.44	74.71	73.49		82.60
22-Oct	72.08	74.04	75.41	76.37	74.71	73.60		83.80
23-Oct	72.51	74.53	75.86	76.78	75.23	73.75		83.80
24-Oct	71.53	73.62	75.03	75.98	74.35	73.13		84.25
			Sp	ot Transactio	ons			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
18-Oct	0	0	0	654	142	0	0	700
21-Oct	0	0	0	265	627	0	0	500
22-Oct	0	0	0	4,635	831	0	0	475
23-Oct	0	0	0	787	385	0	0	0
24-Oct	0	0	0	5,542	796	0	0	0
eekly Totals	0	0	0	11,883	2,781	0	0	1.675

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

#### **Southeastern Markets Regional Summary**

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ <u>Danny.Pino@usda.gov</u>

Spot cotton trading was inactive. Producer offerings and supplies were light. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

Plentiful sunshine dominated the weather pattern across the lower Southeast throughout the period. Daytime high temperatures were in the 70s and 80s with nighttime lows mostly in the 40s and 50s. Frost advisories were issued, and the first frost was reported in areas of north Alabama. Precipitation amounts ranged from no rain to trace amounts. Droughty conditions expanded due to lack of moisture in recent weeks. The dryness negatively impacted yield in some fields. Boll opening neared Defoliation expanded and harvest completion. activities advanced at a rapid pace. In Georgia, clean up and recovery efforts continued from Hurricane Helene with the eastern part of the crop most affected. Modules accumulated on gin yards.

Sunny conditions were observed across the upper Southeast throughout the period. Daytime high temperatures were mostly in the 70s with nighttime lows mostly in the 40s. Cooler conditions were observed in some areas with the first frost of the season reported. Precipitation totals ranged from no rain to trace amounts. Moderate drought conditions were introduced in areas of coastal South Carolina, eastern North Carolina, and coastal Virginia due to

dry conditions, according to the U.S. Drought Monitor. Defoliation expanded and harvest was in full swing. Local experts continued to make damage assessments from Hurricane Helene with reports indicating some fields in North Carolina were impacted. Modules accumulated on gin yards.

#### **Textile Mill**

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4 and better, and staple 35 and longer for first and second quarter 2025 delivery. No sales were reported, and no additional inquiries were reported. Yarn demand was moderate, and some mills operated near capacity; other mills adjusted production schedules as orders were received. The undertone from mill buyers remained cautious.

Demand through export channels was moderate but had improved. Vietnamese mill buyers inquired for a moderate volume of USDA Green Card Class, color 31, leaf 3, and staple 36 for first quarter 2025 shipment. Taiwanese mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 35 for prompt shipment. Chinese agents inquired for a moderate volume of color 41, leaf 4, and staple 37 for November/December shipment for mills throughout the Far East. No sales were reported.

**Trading** 

• No trading activity was reported.

#### South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ <u>Aerielle McDaniel@usda.gov</u>

#### **North Delta**

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were moderate. Demand was very light. Average local spot prices were higher. Forward contracting was light. Business was starting to slowly pick up the pace.

Daytime high temperatures were in the 70s to 80s. Overnight temperatures were in the 30s to 50s. Abundant sunshine dominated region. No rainfall was reported in the Memphis territory. Ideal weather conditions allowed producers to continue making good headway with field activities. Defoliation was completed, while harvesting continued at a steady pace. Producers have reported excellent yields due to favorable weather during the growing season. Modules continued to accumulate on gin yards as pressing operations proceeded. According to the National Agricultural Statistics Service's Crop Progress report released on October 21, cotton harvested reached 68 percent in Arkansas, 51 in Missouri, and 53 percent in Tennessee. Virtual and

in-person industry meetings were being planned and held.

#### South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were moderate. Demand was very light. Average local spot prices were higher. No forward contracting was reported. Business remained slow.

Plentiful sunshine persisted throughout the reporting period. Much cooler weather moved through the region during the week, which shifted the weather pattern. No precipitation was reported. Daytime high temperatures were in the 70s to 80s. Nighttime temperatures were in the low 40s to the high 50s. Fieldwork was active. Defoliation has been completed, harvesting activities advanced at a rapid pace. According to the National Agricultural Statistics Service's Crop Progress report released on October 21, harvesting was at 80 percent in Louisiana and 74 percent in Mississippi. Modules accumulated on gin yards as pressing operations continued without interruption.

**Trading** 

North Delta

No trading activity was reported.

South Delta

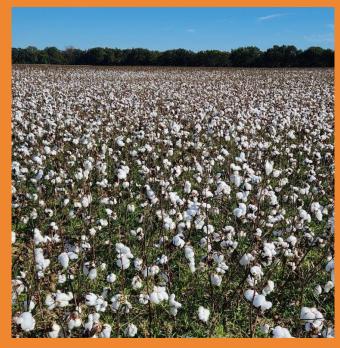
• No trading activity was reported.

### **South Central Markets Regional Summary**

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ <u>Aerielle.McDaniel@usda.gov</u>

# Tennessee Cotton Field





Photos courtesy of Jeff Carnahan, Market News

#### **Southwestern Markets Regional Summary**

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany.Lindgren@usda.gov</u>

Jane Byers-Angle ◆ Lubbock, TX ◆ 806.283.9389 ◆ <u>Jane.Byers-Angle@usda.gov</u>

#### East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Taiwan, and Vietnam.

Sunshine and favorable harvesting weather persisted in East Texas during the week. Daytime temperatures warmed into the low 90s mid-week. Nighttime temperatures climbed back into the mid-60s after dropping into the 50s early in the period. Chances for rainfall were in the nearby forecast. Harvesting activities continued to progress in the region. Modules were trucked to gins, and gin yards remained full. In South Texas, sunny and partly cloudy weather conditions continued. Daytime temperatures were in the upper 80s and low 90s. Nighttime temperatures were in the upper 60s and low 70s. Light rainfall was received in the lower Rio Grande Valley during the week, and chances for precipitation were in the nearby forecast for much of South Texas. Ginning operations continued without interruption in the Upper Coast and Coastal Bend. More gins were finishing up the 2024 season. For the season ending October 24, the Corpus Christi Classing Office had graded 1,170,194 samples. The seasonal average showed color grade 41 was the predominate color grade, and leaf grade 3 was the predominate leaf grade. Staple length averaged 36.4, mike 4.5, strength 31.3, and uniformity averaged 81.6.

#### West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Taiwan, and Vietnam.

In Texas, daytime temperatures were in the mid-60s to low 90s, and nighttime lows were in the 40s to 60s. Record setting temperatures were reached. Harvesting was slowed by humid overcast conditions early in the period, but quickly resumed once warm, sunny conditions returned. Modules accumulated in fields and on gin yards. Ginning expanded with more gins that started pressing services and extended work schedules. More fields were shredded for insurance purposes.

In Kansas, daytime temperatures were in the mid-70s to upper 80s, and overnight lows were in the 40s to 50s. Harvesting had temporarily stalled from rainstorms that brought around one inch of rainfall to South Central KS. Overall, harvesting was estimated around 50 percent complete and ahead of normal schedules. Modules accumulated on gin yards and ginning progressed. In Oklahoma, harvesting advanced under sunny conditions with daytime temperatures in the mid-70s to upper 80s. Overnight temperatures were in the 50s to 60s. Harvesting was estimated around 25 percent complete. Modules were transported to the gin yards. A few more gins opened for the season.

#### Southwestern Markets Regional Summary

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany Lindgren@usda.gov</u>

Jane Byers-Angle ◆ Lubbock, TX ◆ 806.698.4648 ◆ <u>Jane Byers-Angle@usda.gov</u>

#### **Trading**

#### East Texas-South Texas

- Mixed lots containing a heavy volume of color 31 and 41, leaf 3 and 4, staple 37-39, mike 44-46, strength 29-33, and uniformity 80-84 sold for 70.00 to 71.50 cents per pound, FOB warehouse, (compression charges not paid).
- A lot containing a heavy volume of color 42 and better, leaf 3 and 4, staple 34-39, mike averaging 43.7, strength averaging 31.2, and uniformity averaging 81.5 sold for around 70.25 cents, same terms as above.
- A lot containing a heavy volume of color 51 and better, leaf 3-5, staple 37-39, mike averaging 46.1, strength averaging 31.8, and uniformity averaging 82.2 sold for around 68.00 cents, same terms as above.
- Lots containing a moderate volume of color 42 and better, leaf 3 and 4, staple 35 and 36, mike 46-49, strength 29-31, and uniformity 80-82, and 25 percent extraneous matter sold for 59.550 to 62.00 cents, same terms as above.

#### West Texas, Kansas & Oklahoma

- In Texas, a light volume containing color 11 and 21, leaf 1 and 2, staple 37, mike averaging 46.2, strength averaging 33.6, and uniformity averaging 80.6 sold for around 74.00 cents per pound, FOB car/truck (compression charges not paid).
- Lots containing a light volume of color 11 and 21, leaf 3 and better, staple 34 and 35, mike 40-48, strength 24-30, and uniformity 77-81 sold for 67.00 to 68.75 cents, same terms as above.
- Mixed lots containing a moderate volume of mostly color 12, 22, 13, 23, and 33, leaf 3 and better, staple 31-33, mike 28-49, strength 22-26, and uniformity 75-78 sold for 52.75 to 55.25 cents, same terms as above.
- In Oklahoma, mixed lots containing a light volume of color 12, leaf 1 and 2, staple 34, mike 40-50, strength 30-34, and uniformity 79-82 traded for 65.00 to 66.00 cents, same terms as above.

#### **Western Markets Regional Summary**

Veronica Williamson♦ Florence, SC ♦ 843.667.4381 ♦ Veronica.Williamson@usda.gov

#### Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were higher. Foreign mill inquiries were moderate.

Daily temperatures throughout the DSW cooled into the 70s and 80s during the period. Nightly temperatures ranged from the 30s to the 60s, with lows approaching all time records in Safford, AZ. Precipitation totals of less than one-quarter of an inch were recorded in the cotton growing areas of New Mexico. Harvesting and ginning continued at a steady pace in Yuma, AZ. Modules were increasing on gin yards. Defoliation applications progressed across the rest of Arizona and in New Mexico. Harvesting continued on a limited scale in New Mexico and is expected to expand throughout Arizona in the coming weeks.

#### San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Weather conditions in the SJV were sunny with clear skies. A cold front entered the area during the period dropping daily temperatures into the 70s and 80s. Nightly lows were in the 40s and 50s. No rain was recorded in the period. Harvesting and ginning progressed as more gins began operations. Fields were still being defoliated. Modules were trucked to the gin yards. The Visalia Classing Office issued the

first quality report for the 2024-crop. Follow this link to view the report: <u>Visalia Classing Office Quality Report.</u>

#### American Pima (AP)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Weather conditions in the SJV were sunny with clear skies. A cold front entered the area during the period dropping daily temperatures into the 70s and 80s. Nightly lows were in the 40s and 50s. No rain was recorded in the period. Harvesting and ginning progressed as more gins begin operations. Fields were still being defoliated. Modules were trucked to the gin yards. The Visalia Classing Office issued the first quality report for the 2024-crop. Follow this link to view the report: *Visalia Classing Office Quality Report*.

#### **Trading**

**Desert Southwest** 

• No trading activity was reported.

San Joaquin Valley

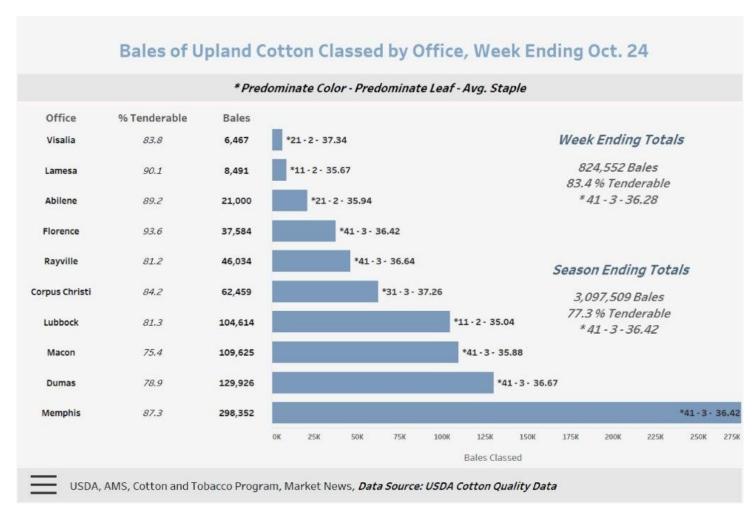
No trading activity was reported.

#### American Pima

• A heavy volume of color 2, leaf 2, staple 48 was sold.

#### **Cotton Classings**

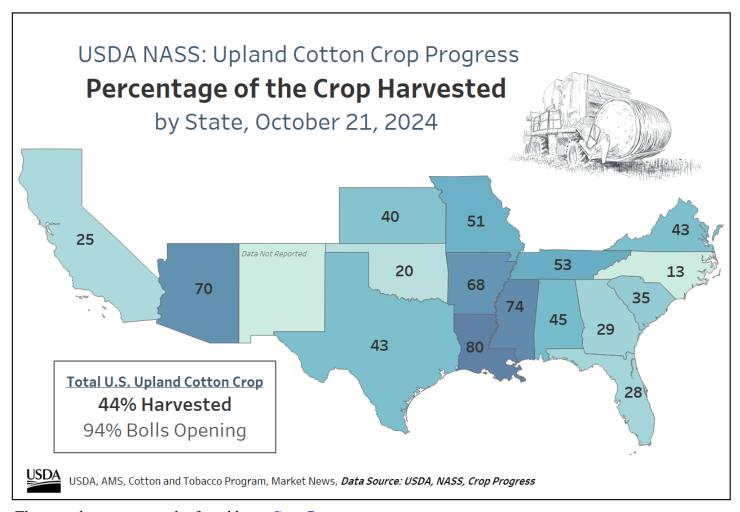
For the week ending October 24, 824,552 upland and 7,908 American Pima bales were classed. All ten offices are classing, and no data was withheld to avoid disclosure of information. Upland quality data across all offices for the week was 46.5 percent for color 41, 49.6 percent for leaf 3, staple averaging 36.28, mike averaging 4.47, strength averaging 29.96, and uniformity averaging 81.36. For the entire U.S. crop, total bales classed during the season were 3,097,509 million Upland and 8,730 American Pima.



The complete quality reports can be found at: My Market News

#### Percentage of Upland Harvested and Opening Bolls

Forty-four percent of the upland cotton crop has been harvested, a ten percent increase from the previous week and six percent above the 5-year average. Ninety-four percent of the total U.S. crop's bolls are opening, six percent ahead of the previous week and three percent ahead of the five-year average.



The complete report can be found here: <u>Crop Progress</u>.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

	2024-2025									
Description	Sept	Sept 27	Oct	Oct	Oct	Oct				
	20-26	Oct 3	4-10	11-17	18-24	25-31				
Adjusted world price 1/	58.83	61.06	60.81	60.41	59.24	59.28				
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00				
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00				
Fine count adjustment 2023	0.00	0.00	0.00	0.00	0.02	0.11				
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00				

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2023	-2024	2024-2025			
	Through Oct	ober 19, 2023	Through October 17, 2024			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	4,266,500	-	4,156,700		
Exports	98,000	1,814,700	98,400	1,317,200		
Total export commitments	-	6,081,200	-	5,473,900		
New sales	187,700	-	176,700			
Buy-backs and cancellations	1,600	-	7,100	-		
Net sales	186,100	-	169,700	-		
Sales next marketing year	0	412,600	0	411,300		

Net sales of Upland totaling 169,700 RB for 2024/2025 were up 6 percent from the previous week and 57 percent from the prior 4-week average. Increases primarily for Vietnam (34,200 RB), Pakistan (33,800 RB), China (27,500 RB, including decreases of 4,800 RB), Turkey (25,800 RB, including 9,000 RB switched from China), and Honduras (10,400 RB), were offset by reductions for Switzerland (2,200 RB). Exports of 98,400 RB were up 70 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Pakistan (27,500 RB), Bangladesh (13,600 RB), India (13,000 RB), Vietnam (11,000 RB), and Mexico (8,700 RB). Net sales of Pima totaling 4,400 RB for 2024/2025 were up 71 percent from the previous week, but down 45 percent from the prior 4-week average. Increases reported for China (2,200 RB), Peru (1,100 RB), Vietnam (900 RB), Thailand (400 RB), and Nicaragua (100 RB), were offset by reductions for India (300 RB). Exports of 4,200 RB were down 66 percent from the previous week and 48 percent from the prior 4-week average. The destinations were to India (2,900 RB), Pakistan (600 RB), Thailand (600 RB), and Guatemala (100 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2024/2025, the current exports for own account outstanding balance of 8,400 RB is for China.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

October 24, 2024

## USDA ANNOUNCES SPECIAL IMPORT QUOTA #2 FOR UPLAND COTTON October 24, 2024

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on October 31, 2024, allowing importation of 7,513,262 kilograms (34,508 bales of 480-lbs) of upland cotton.

Quota number 2 will be established as of October 31, 2024, and will apply to upland cotton purchased not later than January 28, 2025, and entered into the U.S. not later than April 28, 2025. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period June 2024 through August 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

#### **Number of Bales in Certificated Stocks**

Delivery Points	Stocks as of 10-24-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	174	0	0
Galveston, TX	0	0	0
Greenville, SC	0	0	0
Houston, TX	0	0	0
Memphis, TN	0	0	0
Total	174	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

						,					,					
SOUTHEAST NORTH DELTA				SOUTH DELTA				DESERT SOUTHWEST								
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
66.53	65.53	61.03	63.78	65.53	63.78	59.28	62.03	33	65.53	63.78	59.28	62.03	62.78	62.03	57.53	55.53
68.28	67.53	62.03	64.78	67.78	66.53	60.03	63.03	34	67.78	66.53	60.03	63.03	65.53	65.03	64.03	56.03
70.78	69.53	62.53	64.78	68.53	66.53	60.78	63.53	35	68.53	66.53	60.78	63.53	68.78	67.28	64.03	57.28
71.28	70.03	62.78	65.03	70.28	68.03	61.03	64.03	36	70.03	68.03	61.03	64.03	71.53	70.03	64.88	57.53

E	CACT TEVA	S-SOUTH TEX	VAC	WESTT	WEST TEXAS-KANSAS-OKLAHOMA					AN JOAQU	IN MALLEY	7
_										-		
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3
61.53	60.53	59.03	56.78	60.28	57.53	56.28	54.78	26-31				
62.03	61.28	60.53	58.03	61.78	59.53	59.28	57.03	32				
63.78	63.28	62.03	59.03	63.78	61.78	60.28	59.03	33				
68.28	67.28	66.53	63.78	68.28	67.28	65.53	62.53	34	68.43	66.93	64.28	63.78
71.53	70.78	67.63	65.78	70.28	69.03	65.53	63.28	35	74.68	73.18	66.28	66.28
75.03	73.78	68.63	65.78	73.28	72.53	65.53	64.03	36	78.18	76.68	67.08	67.03
76.03	75.03	69.38	66.03	74.53	73.53	65.53	64.53	37	79.68	77.93	67.18	67.53
76.03	75.03	75.03	66.28	75.03	73.78	74.03	64.78	38	81.93	79.68	67.18	68.53

	MIKE DIFFERENCES - POINTS PER POUND												
SOUTH-	NORTH	SOUTH	E. TX		W. TX	DESERT	SJ						
EAST	DELTA	DELTA	S. TX	Mike Ranges	KS, OK	SW	VALLEY	AVG.					
			-1850	24 & Below	-1825	-1350		-1675					
-1075	-1000	-1100	-1850	25-26	-1825	-1150		-1333					
-675	-650	-750	-1300	27-29	-1275	-1050	-1600	-1043					
-525	-525	-525	-825	30-32	-750	-700	-1000	-693					
-400	-425	-425	-625	33-34	-550	-500	-500	-489					
0	0	0	0	Base 35-36	0	0	0	0					
0	25	25	0	37-42	25	25	25	18					
0	0	0	0	Base 43-49	0	0	0	0					
-200	-225	-225	-375	50-52	-475	-325	-500	-332					
-375	-375	-375	-450	53 & Above	-500	-525		-433					

	STRENGTH DIFFERENCES								UNIFORMITY DIFFERENCES								
SOUTH-	NORTH	SOUTH	E. TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E. TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-450			-468	-125	-90	-90	-90	77 & below	-80	-100	-60	-91
			-485	20.0 - 20.9	-450			-468	-110	-80	-80	-75	78	-65	-90	-50	-79
-725	-850	-850	-460	21.0 - 21.9	-425	-675		-664	-100	-70	-70	-10	79	-50	-80	-40	-60
-675	-800	-800	-460	22.0 - 22.9	-400	-525		-610	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-375	-375		-556	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-375	-300	-500	-519	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-250	-275	-400	-459	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-225	-200	-300	-284	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

October 24, 2024

### **Cotton Ginnings**

### Running Bales Ginned by Crop – States and United States: October 15, 2021-2024 [Excluding linters]

L		Running bal	les ginned	
Crop and State	2021 Crop	2022 Crop	2023 Crop	2024 Crop
	October 15, 2021	October 15, 2022	October 15, 2023	October 15, 2024
	(number)	(number)	(number)	(number)
Jpland				
Nabama	1,350	59,550	37,450	74,100
Arizona	(D)	(D)	(D)	(D)
Arkansas	33,800	159,800	246,450	350,700
California	(D)	(D)	-	(D)
Florida Georgia	(D) 8,800	(D) 108.750	(D) 34.800	(D) 32,700
Cansas	(D)	4,750	(D)	(D)
ouisiana	18,800	126,150	114,000	106,800
Mississippi	21,150	254,400	196,200	314,850
Missouri	4,550	39,900	84,450	115,600
New Mexico	-	(D)	-	(D)
North Carolina	13,450	33,700	4,800	5,600
Oklahoma	6,600	(D)	(D)	(D)
South Carolina	3,000 (D)	18,850 52,500	2,050 39,450	6,750 97,350
exas	977,750	1,077,550	940,150	37,550 (D)
/irginia	(D)	4,350	- 12,100	(-/
Jnited States	1,106,000	1,965,050	1,724,500	2,293,750
American Pima				
Arizona	(D)	-	-	
California	(D)	(D)	-	
New Mexico		(D)	-	(D)
exas		-	-	(D)
United States	1,750	3,650	-	100
AII				
Nabama	1,350	59,550	37,450	74,100
Arizona	(D)	(D)	(D)	(D)
Arkansas	33,800 3,550	159,800 (D)	246,450	350,700 (D)
Torida	3,350 (D)	(D)	(D)	(D)
Georgia	8,800	108.750	34.800	32,700
Cansas	(D)	4,750	(D)	(D)
ouisiana	18,800	126,150	114,000	106,800
/lississippi	21,150	254,400	196,200	314,850
Missouri	4,550	39,900	84,450	115,600
New Mexico	-	(D)	-	(D)
North Carolina	13,450	33,700	4,800	5,600
Oklahoma	6,600	(D)	(D)	(D)
South Carolina	3,000 (D)	18,850 52,500	2,050 39,450	6,750 97,350
exas	977,750	1,077,550	940.150	1,164,750
/irginia	(D)	4,350		.,,
United States	1,107,750	1,968,700	1,724,500	2,293,850

The complete report can be found here: Cotton Ginnings

<sup>-</sup> Represents zero.
(D) Withheld to avoid disclosing data for individual operations.

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

#### AMERICAN PIMA SPOT QUOTATIONS Color Leaf Staple 44 46 48 50 The current Pima spot quotations 1 1 143.75 149.50 151.25 151.25 represent prices from local sales, 2 143.50 149.25 151.00 151.00 export sales, and offerings last 3 136.75 144.50 145.50 145.50 reported on October 16, 2024 4 5 6 2 1 143.50 149.25 151.00 151.00 2 143.25 149.00 150.75 150.75 3 Mike 136.50 144.25 145.25 145.25 Diff. Range 4 126.50 134.75 135.75 135.75 5 26 & Below -2000 6 27-29 -1500 135.25 143.00 144.00 144.00 30-32 -1000 2 132.75 140.50 141.50 141.50 33-34 -500 3 130.50 138.25 139.25 139.25 35 & Above 0 4 121.50 129.25 130.25 130.25 5 105.50 112.75 113.75 113.75 Strength 4 1 116.50 124.25 126.00 126.00 (Grams per Tex) 2 116.25 124.00 125.25 125.25 Range Diff. 3 115.00 122.75 123.75 123.75 34.9 & Below -1650 4 110.00 117.75 118.75 118.75 35.0 - 35.9-1400 5 98.75 106.50 107.50 107.50 36.0 - 36.9-1150 6 37.0 - 37.9-800 5 1 38.0 - 38.90 2 93.25 39.0 - 39.9103.25 103.25 103.25 0 3 93.25 102.75 103.00 103.00 40.0 & Above 0 4 93.25 97.25 97.25 97.25 5 93.00 97.00 97.00 97.00 **Extraneous Matter** Type - Level Diff. 6 6 1 Prep - Level 1 -810 2 85.50 88.50 88.50 Prep - Level 2 -1095 88.50 Other - Level 1 3 85.50 88.50 88.50 88.50 -715 4 85.50 88.50 88.50 88.50 Other - Level 2 -1035 5 85.25 88.25 88.25 88.25 Plastic - Level 1 -4000 84.75 87.75 87.75 87.75 Plastic - Level 2 -4000

<sup>1/</sup> Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.