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Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 220 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 60.48 cents per pound for the week ending Thursday, July 11, 2024. This is the lowest weekly average since October 1, 2020 when the weekly average was 60.10 cents. The weekly average was down from 62.68 cents last week and from 76.52 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 60.60 cents Thursday, July 11 to season low of 60.17 cents Tuesday, July 9. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended July 11 totaled 694 bales. This compares to 225 reported last week and 13,968 bales reported the corresponding week a year ago. Total spot transactions for the season were at 834,934 bales compared to 755,440 bales the corresponding week a year ago. The ICE Oct settlement price ended the week at 69.06 cents, compared to 70.85 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
5-Jul	64.48	63.48	63.48	58.48	58.48	57.48	57.73	60.52
8-Jul	64.49	63.49	63.49	58.49	58.49	57.49	57.74	60.53
9-Jul	64.13	63.13	63.13	58.13	58.13	57.13	57.38	60.17
10-Jul	64.83	63.83	63.83	58.33	58.33	57.33	57.58	60.58
11-Jul	64.56	63.56	63.56	58.56	58.56	57.56	57.81	60.60
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
5-Jul	67.23	65.48	65.48	61.73	61.98	60.73	66.63	64.18
8-Jul	67.24	65.49	65.49	61.74	61.99	60.74	66.64	64.19
9-Jul	66.88	65.13	65.13	61.38	61.63	60.38	66.28	63.83
10-Jul	68.08	65.83	65.83	61.58	61.83	60.58	66.48	64.32
11-Jul	67.81	65.56	65.56	61.81	62.06	60.81	66.71	64.33
Futures Settlement								Far Eastern A Index 1/ Current
Date	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Jul-25		
5-Jul	67.31	69.48	70.98	72.71	74.10	75.23		82.75
8-Jul	67.32	69.49	71.05	72.84	74.21	75.30		81.50
9-Jul	66.96	69.13	70.55	72.41	73.83	74.95		81.50
10-Jul	-	69.33	70.93	72.73	74.12	75.25		81.00
11-Jul	-	69.06	70.87	72.74	74.17	75.29		81.50
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
5-Jul	0	0	0	0	0	0	0	0
8-Jul	0	0	0	0	0	0	0	0
9-Jul	0	0	0	0	0	0	0	0
10-Jul	694	0	0	0	0	0	0	0
11-Jul	0	0	0	0	0	0	0	0
Weekly Totals	694	0	0	0	0	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Overcast conditions over the weekend gave way to sunny skies later in the period. Seasonably hot daytime temperatures were in the upper 80s and 90s with nighttime lows in the upper 70s and 80s. Widespread thunderstorms brought precipitation to areas throughout Alabama, the Florida Panhandle, and Georgia. Weekly accumulated rainfall totals measured from one-half of an inch to two inches with heavier totals observed in localized areas. The moisture benefitted fields that were stressed under hot and dry conditions. Squaring advanced at a good pace and boll-setting was getting underway. Herbicides and insecticides continued to be applied to the crop. Aphid pressure was reported in some areas of Georgia.

In the upper Southeast, overcast conditions prevailed early in the period with partly cloudy conditions observed later in the week. Seasonably hot daytime temperatures in the 100s over the weekend moderated into the 90s. Widespread thunderstorms brought moisture to areas throughout

South Carolina and areas of eastern North Carolina and Virginia. Weekly accumulated rainfall totals measured from one-half of an inch to around two inches of moisture. The moisture invigorated drought stressed fields. Squaring advanced at a rapid pace and boll-setting made good progress. Producers applied herbicides and insecticides.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41 and better, leaf 4 and better, and staple 34 for third quarter delivery. No sales were reported and no additional inquiries were reported. The undertone from mill buyers remained cautious as they balanced production schedules with yarn orders.

Demand through export channels was moderate. Indonesian mill buyers inquired for a moderate volume of color 31, leaf 3, and staple 36 and 37 for August/September shipment. Chinese mill buyers inquired for a moderate volume of color 31, leaf 3, and staple 37 for November/December shipment. Agents for mills in Mexico inquired for a moderate volume of color 42 and 51, leaf 4, and staple 34 for October delivery. No sales were reported.

Trading

- A moderate volume mixed lot containing mostly color 31 and 41, leaf 2-4, staple 35-37, mike 37-49, strength 27-29, and uniformity 80-82 sold for around 70.75 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).



South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Partially cloudy skies prevailed during most of the reporting period. Daytime high temperatures ranged from the 80s to the 90s. Nighttime temperatures were in the 60s to 70s. Remnants of Hurricane Beryl brought heavy thunderstorms with strong wind gusts from 10-30 miles per hour to the region. Rain showers brought from trace amounts up to 2 inches of precipitation. Fieldwork was inhibited by wet soil conditions in areas that weren't suffering from critical drought. Herbicides were being applied to fields where weed control was needed. Local sources reported the cotton is progressing the way it should and has begun to bloom in certain areas of the Mid-South. Light insect pressure was reported. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 8, cotton setting bolls had reached 35 percent in Arkansas, 5 in Missouri, and 16 percent in Tennessee. The figure for Arkansas and Tennessee advanced above the five-year average; Missouri fell below average. NASS reported that cotton conditions were 53 percent good in Arkansas, 59 in Missouri, and 42 percent good in Tennessee. Virtual and in person industry meetings were being planned and attended by industry members.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Cloudy and sunny skies was prevalent throughout the period. Daytime high temperatures were in the 80s rising into the 90s. Nighttime temperatures were in the 60s to the 70s. Strong thunderstorms dominated the territory bringing up to 1 inch of beneficial rain. More rain is needed to supply adequate moisture to the severe drought areas. Field work is being done while producers applied crop protective chemicals to control weed and plant bug activity as necessary. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 8, cotton setting bolls had reached 17 percent in Louisiana, while Mississippi advanced to 19 percent. The figure for Louisiana was about two weeks behind the five-year average; Mississippi above the five-year average. NASS reported that cotton conditions were 84 percent good in Louisiana and 47 percent good in Mississippi. Virtual and in person industry meetings were being planned and attended by industry members.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.



Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, and Mexico.

In East Texas, areas in the path of Hurricane Beryl received heavy rainfall and high winds. Daytime high temperatures were in the upper 80s and the mid-to-upper 90s. Nighttime temperature lows were in the mid-70s. Precipitation totals from Hurricane Beryl ranged from trace amounts to over two inches of rainfall in parts of East Texas. Local experts noted high concentrations of stinkbugs and fleahoppers in fields and pesticides were applied. Cotton was blooming in many fields, and some plants were beginning to naturally shed lower fruit. In South Texas, Hurricane Beryl made landfall on Monday in the Upper Coast bringing flood conditions and damaging winds. Daytime high temperatures were in the mid-80s to the mid-90s, with nighttime temperature lows in the mid-to-upper 70s. Rainfall totals varied. Some areas received trace amounts of precipitation, and others in line with Hurricane Beryl's path, received over seven inches of moisture, with chances for additional rain in the forecast. Ahead of the storm, producers applied plant growth regulators. Producers surveyed acres to assess damage from the hurricane and reported that cotton in areas most impacted by the storm had stem damage. Cotton in these areas were in full bloom, but bolls had not yet begun to crack open. Local sources reported that the impact of the hurricane on yields is not yet determined. Bolls in the Rio Grande Valley continued to mature and were popping open.

West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill

inquiries were moderate. Interest was best from China, Korea, and Mexico.

In Texas, thunderstorms and cooler temperatures in the 70s and 80s benefited plants before the daytime highs returned to the upper 90s mid-week. Nighttime temperature lows held steady in the 60s and 70s. Rainfall early in the period measured trace to almost 3 inches and helped stands advance. Hail and 70 miles per hour wind gusts caused some damage. A good square set and first blooms were sited at many locations. Irrigation and plant growth regulators were applied where needed. Producers monitored for lygus and fleahoppers, but pest pressure was low following recent rainfall. The main hardship was weed growth. Producers cultivated fields and sprayed herbicide.

In Kansas, stands progressed and were fruiting with daytime high temperatures in the mid-80s to upper 90s. Overnight lows were in the 60s. Beneficial rainfall advanced the crop. Dryland stands are like irrigated stands in vigor and plant development. Overall, producers were encouraged. Insect pressure was light. Herbicide was applied to control the weeds. Managing weed populations was the main concern. Cotton squaring was 63 percent and ahead of the five-year average at 47 percent, according to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 8. Setting bolls was at 7 percent, 4 points ahead of the five-year average. The crop was rated mostly fair to good to excellent. In Oklahoma, daytime high temperatures were in the upper 70s to upper 90s, and overnight low temperatures were in the 60s. Abundant rainfall brought 1 to 2 inches of moisture to cotton-growing areas that helped the crop move forward. Progress in fields was a mixed bag, ranging from squaring to first blooms. Herbicide was sprayed to manage weed growth following recent rainfall. Insect pressure was light but local experts monitored for fleahoppers to protect the square set. According to NASS, squaring was 30 percent, on target with the five-year average. The crop was rated mostly fair to good.

Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- No trading activity was reported.

West Texas, Kansas & Oklahoma

- No trading activity was reported.

West Texas Cotton Fields



Photo credit: Ricky Cude, Dawson County Producer



Photo credit: Jimmy Banda, Oasis Gin



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

In Arizona, clear and sunny skies prevailed. Daily temperatures reached near record highs ranging from 105 to 118 degrees, overnight lows were in the 70s and 80s. No rain was recorded in the period. Producers continued to monitor fields for fruit retention as high temperatures may cause heat stress. Fields were irrigated. No significant insect pressures were reported. In New Mexico and El Paso, TX, daily temperatures ranged from the 80s to 100s, with overnight lows in the 70s. Rainfall totals measured up to one-quarter of an inch in some locales. The cooler temperatures and rain helped heat stressed plants and lessened irrigation demands. Fields were blooming. No significant insect pressures were reported. Overall, the crop is progressing well.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Weather conditions throughout the period were clear and sunny with multiple days of record-breaking high temperatures. Daily temperatures reached 115 degrees, with overnight lows in the 70s and 80s. Excessive heat warnings

were issued. No rain was reported in the period. Fields were being irrigated and treated as needed to control lygus pressures. Boll-setting advanced. According to the National Agricultural Statistics Service's Crop Progress report released on July 8, the crop condition was rated as mostly good.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Industry continues to be concerned with the decline in market prices. Foreign mill inquiries were light.

Excessive heat advisories were issued throughout the San Joaquin Valley. Many locales saw record breaking temperatures ranging from the low to mid-110s. No rain was reported in the period. Fields were being irrigated and treated as needed to control lygus pressures. Overall, the crop progressed well. In West Texas, a low-pressure system cooled daily temperatures into the 80s and 90s, with overnight lows in the 60s and 70s. Much welcomed rain was received, with the highest accumulations seen around the Lubbock area totaling almost two and one-half inches. Fields were blooming. Light insect pressures were reported. Fields were being treated for weeds as needed. The crop made good progress.

Save the Date: The Visalia Classing Office will host the annual American Pima Guide Box Matching on July 17 at 9:00 A.M.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

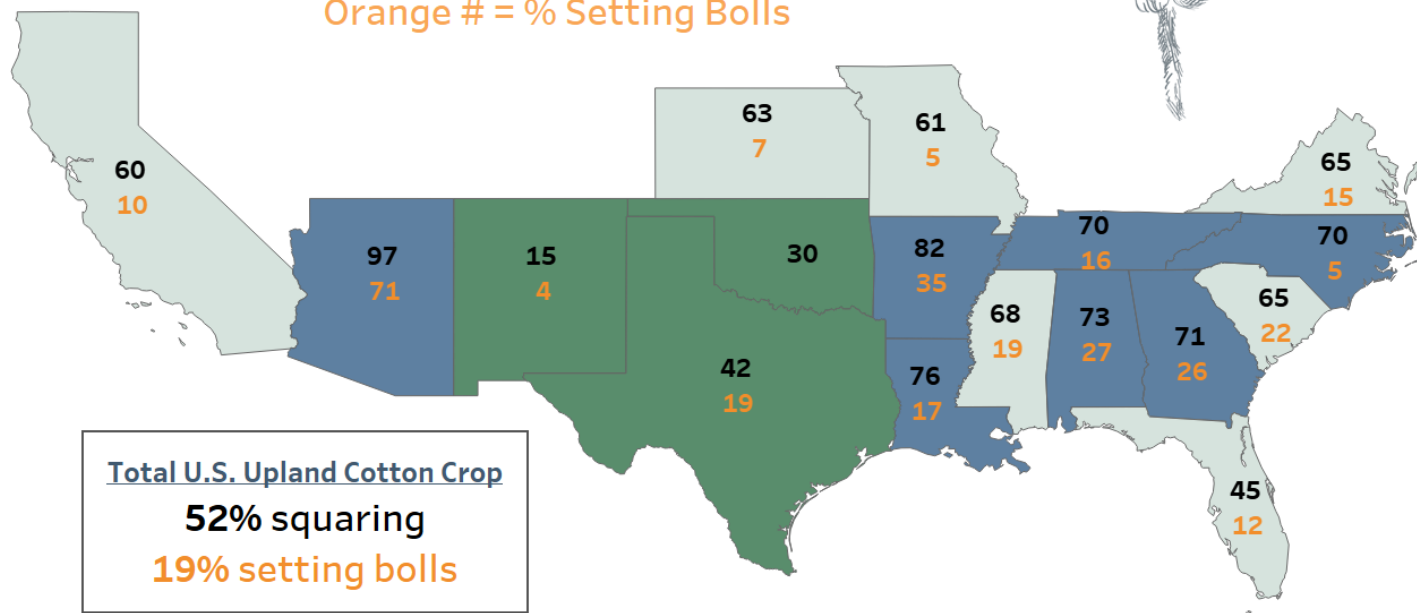
American Pima

- No trading activity was reported.

Percentage of Upland Cotton Squaring and Setting Bolls

USDA NASS Upland Cotton Crop Progress by State as of July 7, 2024

Black # = % Squaring
Orange # = % Setting Bolls



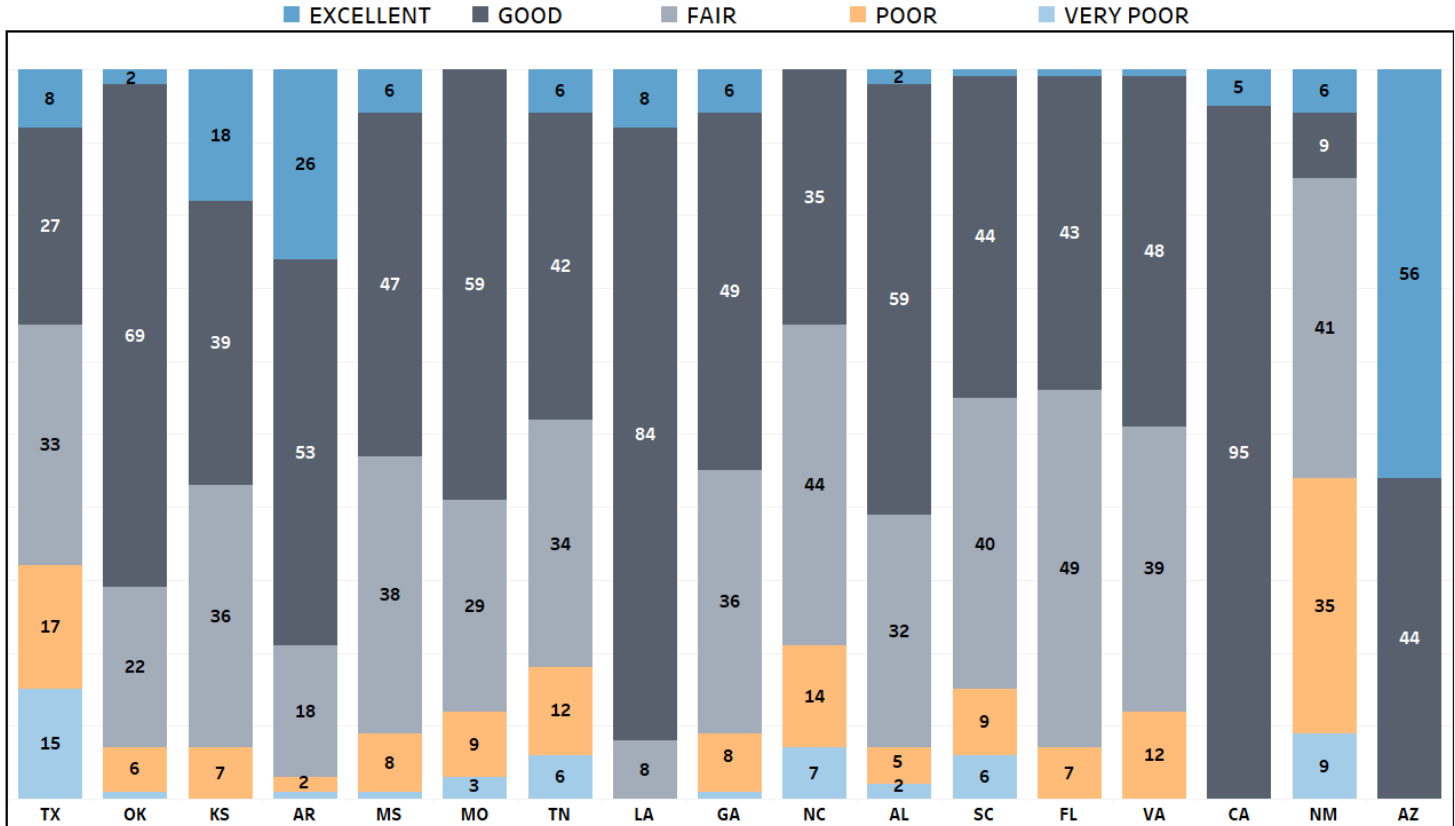
USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA, NASS, Crop Progress*

The Acreage report released by the USDA National Agricultural Statistics Service (NASS) on June 28, estimated that 11.67 million acres of cotton were planted for the 2024 growing season, almost a million more acres planted compared to the estimate from the March Prospective Plantings report. As the planting window has closed, monitoring cotton reproductive development continues to be a priority. The Crop Progress report covering the week ending on July 7, estimated that 52 percent of the crop is squaring, 9 percent ahead of the previous week and 2 percent ahead of the 5-year average. Cotton crops in all states have reports of setting bolls, except Oklahoma, with 19 percent of the total U.S. crop developing bolls.

Percent Micronaire Distribution for Samples Classed by State

USDA NASS: Upland Cotton Condition by Category as of July 7, 2024

Numbers in Bars Represent the Percentage of the Crop in each Category



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA, NASS, Crop Progress*

The USDA National Agricultural Statistics Service's Crop Progress report indicated that the majority of the Upland cotton crop conditions ranged from good to fair as of July 7. Compared to the other cotton producing states: Arizona, Arkansas, and Kansas had a higher percentage of their crop considered to be excellent. Conversely, Texas, New Mexico, and North Carolina have higher percentages of their crop rated as poor compared to the other states.

Supply and Demand

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on July 12, 2024

The July U.S. cotton projections for 2024/25 show higher acreage, production, and beginning and ending stocks compared to last month. Projected domestic use and exports are unchanged. U.S. planted area is 1 million acres higher, as indicated in the June Acreage report, leading to a 1-million-bale increase in the crop projection to 17.0 million bales. Ending stocks are 1.2 million bales higher at 5.3 million, or 36 percent of use, primarily due to the larger projected crop. The 2024/25 season average upland farm price is reduced 2 cents from the June forecast to 68 cents per pound. Revisions to the 2023/24 U.S. cotton balance sheet include a 200,000- bale reduction in exports to 11.6 million based on the slowing pace of export shipments and a corresponding 200,000-bale increase in ending stocks.

U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj. Jun	2024/25 Proj. Jul
Area	<i>Million Acres</i>			
Planted	13.75	10.23	10.67 *	11.67 **
Harvested	7.29	6.44	9.13 *	9.67 **
Yield per Harvested Acre	<i>Pounds</i>			
	953	899	842 *	844 **
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	4.05	4.25	2.85	3.05
Production	14.47	12.07	16.00	17.00
Imports	0.00	0.01	0.01	0.01
Supply, Total	18.52	16.32	18.86	20.06
Domestic Use	2.05	1.85	1.90	1.90
Exports, Total	12.77	11.60	13.00	13.00
Use, Total	14.82	13.45	14.90	14.90
Unaccounted 2/	-0.55	-0.18	-0.15	-0.15
Ending Stocks	4.25	3.05	4.10	5.30
Avg. Farm Price 3/	84.8	76.0	70.0	68.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 28, 2024 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yields by region. **Planted area as reported in June 28, 2024 Acreage report. Harvested area based on 10-year average abandonment by region with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yield by region.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	June	June	June	June 28	July	July
	7-13	14-20	21-27	Jul 4	5-11	12-18
Adjusted world price 1/	58.13	57.32	56.65	58.23	57.80	56.08
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.18	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.43	0.07	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023				2023-2024	
	Through July 6, 2023		Through July 4, 2024			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	2,954,400	-	3,034,300		
Exports	208,300	10,956,100	160,700	9,958,000		
Total export commitments	-	13,910,500	-	12,992,300		
New sales	38,900	-	56,700	-		
Buy-backs and cancellations	15,800	-	2,600	-		
Net sales	23,100	-	54,100	-		
Sales next marketing year	51,000	2,309,300	69,500	2,264,200		

Net sales of Upland totaling 54,100 RB for 2023/2024 were down 53 percent from the previous week and 62 percent from the prior 4-week average. Increases primarily for China (15,800 RB), Pakistan (10,100 RB, including decreases of 700 RB), Turkey (5,400 RB, including decreases of 100 RB), Vietnam (5,100 RB, including 100 RB switched from Japan and decreases of 100 RB), and India (5,100 RB), were offset by reductions for Ecuador (400 RB) and Indonesia (300 RB). Net sales of 69,500 RB for 2024/2025 primarily for Mexico (23,400 RB), Vietnam (10,900 RB), Guatemala (7,900 RB), Indonesia (7,000 RB), and Turkey (6,000 RB), were offset by reductions for China (2,200 RB). Exports of 160,700 RB were down 9 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to China (64,800 RB), Pakistan (26,500 RB), Bangladesh (12,100 RB), Mexico (11,300 RB), and Indonesia (10,300 RB). Net sales of Pima totaling 3,900 RB for 2023/2024 were up 74 percent from the previous week, but down 16 percent from the prior 4-week average. Increases were primarily for India (1,800 RB), Vietnam (400 RB), Turkey (400 RB), Pakistan (400 RB), and Japan (300 RB). Exports of 1,900 RB were down 76 percent from the previous week and 73 percent from the prior 4-week average. The destinations were primarily to India (900 RB), Pakistan (900 RB), and Guatemala (100 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, the current exports for own account outstanding balance of 108,200 RB are for China (81,300 RB), Vietnam (14,700 RB), Pakistan (7,300 RB), South Korea (3,700 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

July 11, 2024

NOTE: Data may not add due to rounding.

USDA ANNOUNCES SPECIAL IMPORT QUOTA #13 FOR UPLAND COTTON

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on July 18, 2024, allowing importation of 9,174,450 kilograms (42,137 bales of 480-lbs) of upland cotton.

Quota number 13 will be established as of July 18, 2024, and will apply to upland cotton purchased not later than October 15, 2024, and entered into the U.S. not later than January 13, 2025. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period March 2024 through May 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 7-11-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	30,984	0	0
Galveston, TX	1,839	0	0
Greenville, SC	1,548	0	0
Houston, TX	3,265	0	0
Memphis, TN	3,825	0	0
Total	41,461	0	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
63.56	62.56	58.06	60.81	62.56	60.81	56.31	59.06	33	62.56	60.81	56.31	59.06	56.31	55.56	51.06	49.06
65.31	64.56	59.06	61.81	64.81	63.56	57.06	60.06	34	64.81	63.56	57.06	60.06	59.06	58.56	57.56	49.56
67.81	66.56	59.56	61.81	65.56	63.56	57.81	60.56	35	65.56	63.56	57.81	60.56	62.31	60.81	57.56	50.81
68.31	67.06	59.81	62.06	67.31	65.06	58.06	61.06	36	67.06	65.06	58.06	61.06	65.06	63.56	58.41	51.06

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
53.56	52.81	51.31	49.06	52.81	50.06	48.81	47.31	26-31				
54.06	53.56	52.81	50.31	54.31	52.06	51.81	49.56	32				
55.81	55.31	54.06	51.31	56.31	54.31	52.81	51.56	33				
59.31	58.56	58.56	56.06	60.81	59.81	58.56	55.06	34	61.96	60.46	57.81	57.31
63.06	61.81	59.16	56.81	63.31	62.06	58.56	56.31	35	68.21	66.71	59.81	59.81
64.31	62.81	59.91	56.81	66.31	65.56	58.56	57.06	36	71.71	70.21	60.61	60.56
65.56	64.31	60.16	57.31	67.56	66.56	58.56	57.56	37	73.21	71.46	60.71	61.06
65.81	64.31	64.31	57.31	68.06	66.81	64.31	57.81	38	75.46	73.21	60.71	62.06

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1850	24 & Below		-1850	-1350		-1683
-675	-650	-750	-1850	25-26		-1850	-1150		-1338
-525	-525	-525	-1300	27-29		-1300	-1050	-1600	-1046
-400	-425	-425	-825	30-32		-775	-700	-1000	-696
0	0	0	-625	33-34		-575	-500	-500	-493
0	25	25	0	Base 35-36		0	0	0	0
0	0	0	0	37-42		0	25	25	14
-200	-225	-225	-450	Base 43-49		0	0	0	0
-375	-375	-375	-525	50-52		-500	-325	-500	-346
				53 & Above		-525	-525		-450

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

July 11, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	157.75	163.50	165.25	165.25
	2	157.50	163.25	165.00	165.00
	3	150.75	158.50	159.50	159.50
	4				
	5				
	6				
2	1	157.50	163.25	165.00	165.00
	2	157.25	163.00	164.75	164.75
	3	150.50	158.25	159.25	159.25
	4	140.50	148.75	149.75	149.75
	5				
	6				
3	1	149.25	157.00	158.00	158.00
	2	146.75	154.50	155.50	155.50
	3	144.50	152.25	153.25	153.25
	4	135.50	143.25	144.25	144.25
	5	119.50	126.75	127.75	127.75
	6				
4	1	130.50	138.25	140.00	140.00
	2	130.25	138.00	139.25	139.25
	3	129.00	136.75	137.75	137.75
	4	124.00	131.75	132.75	132.75
	5	112.75	120.50	121.50	121.50
	6				
5	1				
	2	107.25	117.25	117.25	117.25
	3	107.25	116.75	117.00	117.00
	4	107.25	111.25	111.25	111.25
	5	107.00	111.00	111.00	111.00
	6				
6	1				
	2	99.50	102.50	102.50	102.50
	3	99.50	102.50	102.50	102.50
	4	99.50	102.50	102.50	102.50
	5	99.25	102.25	102.25	102.25
	6	98.75	101.75	101.75	101.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on June 28, 2024

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

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