



United States Department of Agriculture

Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 103 No. 19
December 10, 2021

Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Supply & Demand](#)

[Ginnings](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

[Subscribe to this report](#)

[Subscribe to all
Cotton Market reports](#)

Spot quotations averaged 125 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 103.61 cents per pound for the week ending Thursday, December 9, 2021. The weekly average was down from 104.86 cents last week, but up from 68.29 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 101.63cents Friday, December 3 to a high of 104.44 cents Monday, December 6. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended December 9 totaled 61,645 bales. This compares to 39,353 reported last week and 98,938 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 451,231 bales compared to 630,082 bales the corresponding week a year ago. The ICE March settlement price ended the week at 106.59 cents, compared to 103.70 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
3-Dec	105.20	103.95	103.95	99.95	100.45	98.70	99.20	101.63
6-Dec	108.01	106.76	106.76	102.76	103.26	101.51	102.01	104.44
7-Dec	107.37	106.12	106.12	102.12	102.62	100.87	101.37	103.80
8-Dec	107.72	106.47	106.47	102.47	102.97	101.22	101.72	104.15
9-Dec	107.59	106.34	106.34	102.34	102.84	101.09	101.59	104.02
31-3-35 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
3-Dec	107.45	106.20	106.20	102.45	102.95	102.20	108.10	105.08
6-Dec	110.26	109.01	109.01	105.01	105.76	105.01	110.91	107.85
7-Dec	109.62	108.37	108.37	104.37	105.12	104.37	110.27	107.21
8-Dec	109.97	108.72	108.72	104.72	105.47	104.72	110.62	107.56
9-Dec	109.84	108.59	108.59	104.59	105.34	104.59	110.49	107.43
Futures Settlement							Far Eastern A Index 1/ Current	
Date	Dec-21	Mar-22	May-22	Jul-22	Oct-22	Dec-22		
3-Dec	109.30	104.20	102.91	101.01	91.85	87.75	116.00	
6-Dec	112.01	107.01	105.67	103.60	94.27	90.07	116.50	
7-Dec	111.27	106.37	105.04	102.98	93.88	89.78	119.35	
8-Dec	111.55	106.72	105.32	103.22	94.04	89.74	119.00	
9-Dec	-	106.59	105.24	103.10	94.19	89.84	119.50	
Spot Transactions								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
3-Dec	208	0	0	2,756	3,950	250	0	100
6-Dec	0	0	0	5,440	8,619	200	0	100
7-Dec	0	0	0	4,251	13,463	281	0	0
8-Dec	207	0	0	5,944	6,561	0	0	0
9-Dec	78	63	22	2,365	6,687	300	0	0
Weekly Totals	493	63	22	20,756	39,280	1,031	0	200

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov

Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was good. Average local spot prices were higher. Trading of CCC-loan equities was inactive. The COVID-19 Pandemic continues to disrupt labor availability and logistics. Vaccine doses were being distributed.

Mostly cloudy conditions dominated the weather pattern across the lower Southeast with areas of dense morning fog observed. Daytime temperatures in the mid-70s dipped into the upper 50s as a cold front moved across the region during the week. Widespread rainfall was received across the region. Precipitation totals measured 1 to 2 inches throughout Alabama, the Florida Panhandle, and Georgia. The wet weather interrupted harvest activities and fieldwork. Backlogs of modules and round bales were accumulating on gin yards and ginning continued uninterrupted.

Sunny weather early in the period gave way to cloudy and overcast conditions later in the week as a cold front moved across the region. Daytime high temperatures in the upper 70s dipped into the 50s and

40s late in the week. Widespread thundershowers brought 1 to 2 inches of moisture to areas throughout the Carolinas. Fieldwork and harvest activities were delayed by the wet weather and dense early morning fog. Gins continued to process backlogs of modules and round bales.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 and longer for second quarter through fourth quarter 2022 delivery. Domestic mill buyers also made initial inquiries for 2022-crop cotton, color 41, leaf 4, and staple 34 and longer for fourth quarter 2022 delivery. No sales were reported. Yarn demand remained good and mills continued to operate at capacity as allowed by labor availability. Mills continued to produce personal protective equipment for frontline workers and consumers.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

Trading

- A light volume of color 31 and 41, leaf mostly 2 and 3, staple 38 and 39, mike 35-49, strength 30-32, and uniformity 81-83 sold for around 450 points on ICE March futures, FOB car/truck (Rule 5, compression charges paid).
- A moderate volume of color 41, leaf mostly 3 and 4, staple 37-39, mike 37-49, strength 30-32, and uniformity 80-82 sold for around 250 points on ICE March futures, same terms as above.
- Even-running lots containing color 31, leaf 2 and 3, staple 37 and longer, mike 43-49, strength 30-32, and uniformity 80-82 sold for around 110 cents per pound, same terms as above.
- A moderate volume of color mostly 31 and 41, leaf mostly 3, staple 35, mike 43-49, strength 29-31, and uniformity 81-83 sold for around 225 points on ICE March futures, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).



South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was good. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported. The COVID-19 Pandemic continues to negatively impact the overall global economy and supply chains, particularly due to high freight costs, demand for deck space, and a shortage of shipping containers and truck drivers. Vaccinations and booster shots for those previously inoculated are strongly recommended by national health experts to help mitigate the effects of the COVID-19 virus and its many variants.

A cold front brought heavy rain showers early in the week, and temperatures plummeted into the 20s in the wake of the stormy weather. High temperatures were in the 50s and 70s. Overnight lows were in the 20s to 50s. Rainstorms returned at the end of the period, along with heavy fog in many areas. Most areas received around 1 inch of precipitation. Field activities were rapidly winding down. Ginning continued to make good progress throughout the region. A few more gins throughout the region completed annual operations. Local experts report yields of 1,000 to 1,200 pounds. Producers were beginning to see grade reductions due to inclement weather during the harvest season. The final National Agricultural Statistics Service's Crop Progress report, released on November 29, indicated that harvesting was completed in Arkansas, and stood at 97 in Missouri and 93 percent in Tennessee, very near the five-year average in all areas.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were very light. Demand was good. Average local spot prices were higher. No forward contracting was reported. The COVID-19 Pandemic continues to negatively impact the overall global economy and supply chains, particularly due to high freight costs, strong demand for cargo space, and a shortage of shipping containers, dock workers, and truck drivers. Vaccinations and booster shots are strongly recommended by national health experts to help mitigate the effects of the COVID-19 virus and its many variants.

A cold front brought heavy rain showers early in the week, and temperatures dropped into the 40s as wet weather settled into the region. High temperatures were in the 40s and 70s. Overnight lows were in the 40s to 60s. Rainstorms continued through the end of the period, accompanied by early-morning fog. Most areas received around 2 inches of precipitation. Field activities were mostly complete. Ginning was rapidly winding down in Louisiana, although several gins could run until after the first of the year. A few more gins in Mississippi finished annual pressing operations; larger gins operated at a steady pace. Local experts report yields of 900 to 1,300 pounds. The final National Agricultural Statistics Service's Crop Progress report, released on November 29, indicated that harvesting was completed in Louisiana and had reached 96 percent in Mississippi, very near the five-year average.

Trading

North Delta

- A light volume of 2020-crop cotton, color 41 and better, leaf mostly 4 and better, staple mostly 37 and longer, mike 38-52, strength 28-33, and uniformity 79-84, with 100 percent extraneous matter (plastic) sold for 25.00 cents per pound, FOB car/truck (Rule 5, compression charges paid).

South Delta

- A light volume of 2020-crop cotton, color 41 and better, leaf mostly 4 and better, staple mostly 37 and longer, mike 38-52, strength 28-33, and uniformity 79-84, with 100 percent extraneous matter (plastic) sold for 25.00 cents per pound, FOB car/truck (Rule 5, compression charges paid).



Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.472.7635 ♦ Jane.Byers-Angle@usda.gov

East Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was good. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was active. Foreign mill inquiries were moderate. Interest was best from China, Taiwan, and Vietnam. The COVID-19 Pandemic continued to place pressure on shipping logistics and slowed global economic recovery.

A light amount of rainfall was received in the Upper Coast and in the Coastal Bend with daytime temperature highs in the low 60s to low 80s. Producers prepared fields for next season. Ginning neared the end with most finishing pressing services at the end of December, but some will press bales into January. In the Blackland Prairies, producers cultivated fields to control winter weeds and applied fertilizer. Ginning was winding down and about 20 days away from completion. Producers had begun to book planting seed and fertilizer for next year's crop.

In Kansas, harvesting advanced under mostly sunny conditions and many producers had finished. Harvesting was estimated at 88 percent completed, according to a news release issued by the National Agricultural Statistics Service on December 6. In Oklahoma, a hard freeze occurred that helped finish the crop. Harvesting advanced and neared the end.

West Texas

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was good. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were moderate. Interest was best from China, Taiwan, and Vietnam. The COVID-19 Pandemic continued to place pressure on commodity markets and shipping logistics. Global economic recovery was slow.

Droughty conditions expanded with daytime highs in the mid-40s to upper 80s, and overnight lows in the low 20s to upper 60s. Most fields had been harvested, but some areas in the Southern High Plains and in the Rolling Plains need a hard freeze to knock the leaves from the plants and discourage regrowth. Most gin yards were loaded with modules. Some gins added a second shift, if there were enough employees. A few gins in the Northern High Plains neared completion and expected to gin the last module in 10 to 14 days. Gins in the Rolling Plains were estimated at about 40 percent completed. Producers were concerned about the increasing costs associated with fertilizer and herbicide availability and began planning early for the next crop season. Meetings and trainings were attended in person and virtually.

Trading

East Texas

- In Texas, lots containing a heavy volume of color 52 and better, leaf 2 to 5, staple 36 and longer, mike 28-36, strength 28-34, uniformity 78-82, and 75 percent extraneous matter sold for 95.00 to 104.50 cents per pound, FOB warehouse (compression charges not paid).
- In Kansas, lots containing a heavy volume of color 21 to 41, leaf 4 and better, staple 35 and longer, mike 37-52, strength 29-35, uniformity 79-83, and 25 percent extraneous matter sold for 99.00 to 101.75 cents, FOB car/truck (compression charges not paid).
- In Oklahoma, a heavy volume of mixed lots containing color 34 and better, leaf 4 and better, staple 34 and longer, mike 39-43, strength 28-31, uniformity 77-82, and 75 percent extraneous matter sold for 97.50 to 100.25 cents, same terms as above.
- A heavy volume of CCC-loan equities traded for 45.00 to 47.50 cents.



Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.472.7635 ♦ Jane.Byers-Angle@usda.gov

Trading

West Texas

- A heavy volume of lots containing color 11 and 21, leaf 3 and better, staple 34 and longer, mike 35-46, strength 26-34, and uniformity 76-81 sold for 102.00 to 103.50 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume of lots containing color 31 and better, leaf 4 and better, staple 35 and longer, mike 36-44, strength 26-37, and uniformity 77-84, sold for 100.00 to 102.75 cents, same terms as above.
- Lots containing a heavy volume of color 31 and better, leaf 3 and better, staple 33 and longer, mike 26-48, strength 26-35, uniformity 75-81, and 25 percent extraneous matter sold for 96.50 to 98.50 cents, same terms as above.
- A light volume of CCC-loan equities traded for 47.75 cents.



Western Markets Regional Summary

Maria Townsend ♦ Visalia, CA ♦ 559.651.3015 ♦ Maria.Townsend@usda.gov

Desert Southwest (DSW)

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local prices were lower. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were moderate. The COVID-19 Pandemic continues with the addition of a new variant, Omicron. West Coast port congestion, disruption of domestic and international supply chains, labor shortages, and pent-up consumer demand remains.

Conditions were mostly sunny and mild with temperatures in the mid-to-high 70s across Arizona. Around one-quarter of an inch of rainfall was recorded late in the period. Harvesting was nearly completed. Ginning continued without interruption in the DSW.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies of 2021-crop cotton were light. Demand was good. Average local prices were lower. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Producers were discussing 2022-crop prospects. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were moderate. The COVID-19 Pandemic continues with the addition of a new variant, Omicron. West Coast port bottlenecks, disruption of domestic and international supply chains, labor shortages, and pent-up consumer demand are on-going issues.

Foggy conditions were prevalent most of the

period, which kept temperatures in the high 40s to low 50s. Welcome rainfall was received late in the period. Precipitation amounts ranged from one-quarter of an inch to one-third of an inch. Ginning continued uninterrupted.

American Pima (AP)

Spot cotton trading was inactive. Supplies of 2021-crop were moderate and producer offerings were light. Demand was very good. Average local prices were steady. No forward contracting or domestic mill activity was reported. Producers were discussing 2022-crop prospects. Producers delivered previously contracted cotton to merchant and cooperative marketing pools. Foreign mill inquiries were good and for prompt shipment. Sources reported all 2020-crop cotton was sold, but some remained to be shipped to foreign mill destinations. Shipping logistics remained uncertain, and expenses increased almost daily. Shippers continued to manage split shipments, rolled bookings, and variable transportation costs. The COVID-19 Pandemic continues with an addition of a new variant, Omicron. West Coast port bottlenecks, disruption of domestic and international supply chains, labor shortages, and pent-up consumer demand are on-going issues.

Temperatures ranged in the 50s to 70s in the Far West. Foggy conditions were prevalent in the San Joaquin Valley of California for most of the week. Rainfall was welcomed late in the reporting period. Harvesting was virtually completed. Arizona gins made good progress. Several California gins completed operations during the period. The remaining gins will be finished by the end of the year, except for one.

Trading

Desert Southwest

- A moderate volume of color mostly 21, leaf 2 and 3, staple 37 and longer, mike 37-49, strength averaging 31.0, and uniformity averaging 80.5 was offered for sale. Bids of around even ICE March futures were rejected by sellers.
- Similar lots containing mike 50-52 were offered for sale. Bids of 350 points to 425 points off ICE March futures were rejected by sellers.

San Joaquin Valley

- No trading activity was reported.

American Pima

- A light volume of color 2 and better, leaf 1, staple mostly 50, mike 35-49, strength averaging 49.9, and uniformity averaging 87.1 sold for around 294.00 cents per pound, uncompressed, FOB warehouse.

Supply & Demand

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on December 9, 2021

The U.S. cotton 2021/22 supply and demand forecasts are largely unchanged this month, with only a slight increase in production. The U.S. production forecast is raised about 0.5 percent as higher yields in other regions offset lower yields for the Southwest. U.S. exports, mill use, and ending stocks are unchanged from their November forecasts. Upland cotton's projected season-average price is also unchanged from November, at 90 cents per pound, 36 percent above its year-earlier level.

U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj. Nov	2021/22 Proj. Dec
Area	<i>Million Acres</i>			
Planted	13.74	12.09	11.19	11.19
Harvested	11.50	8.27	9.92	9.92
	<i>Pounds</i>			
Yield per Harvested Acre	831	847	880	885
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	4.85	7.25	3.15	3.15
Production	19.91	14.61	18.20	18.28
Imports	0.00	0.00	0.01	0.01
Supply, Total	24.77	21.86	21.35	21.44
Domestic Use	2.15	2.40	2.50	2.50
Exports, Total	15.51	16.37	15.50	15.50
Use, Total	17.66	18.77	18.00	18.00
Unaccounted 2/	-0.15	-0.06	-0.05	0.04
Ending Stocks	7.25	3.15	3.40	3.40
Avg. Farm Price 3/	59.6	66.3	90.0	90.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

[For complete report click here.](#)

Running Bales Ginned by Crop – States and United States: December 1, 2018-2021

[Excluding linters]

Crop and State	Running bales ginned			
	2018 Crop	2019 Crop	2020 Crop	2021 Crop
	December 1, 2018	December 1, 2019	December 1, 2020	December 1, 2021
	(number)	(number)	(number)	(number)
Upland				
Alabama	487,200	679,750	452,800	353,400
Arizona	107,450	(D)	(D)	(D)
Arkansas	996,950	1,060,900	1,045,400	943,650
California	86,950	90,150	68,500	54,750
Florida	41,800	97,400	48,400	41,900
Georgia	1,056,600	1,758,300	1,008,750	983,400
Kansas	17,550	43,850	52,950	43,500
Louisiana	357,100	460,700	310,700	204,350
Mississippi	1,050,600	1,136,700	1,003,150	732,400
Missouri	624,700	551,650	425,000	481,200
 New Mexico	12,900	(D)	(D)	(D)
North Carolina	530,050	778,350	279,600	545,400
Oklahoma	135,900	205,950	199,750	216,850
South Carolina	208,800	283,200	112,600	165,500
Tennessee	668,750	713,300	492,350	427,250
Texas	3,431,750	4,502,250	3,660,050	4,222,150
Virginia	126,200	148,450	46,850	115,100
United States	9,941,250	12,646,750	9,361,400	9,646,700
 American Pima				
Arizona	11,450	(D)	(D)	(D)
California	298,900	259,850	188,000	154,350
New Mexico	5,000	(D)	(D)	(D)
Texas	8,350	9,850	15,200	6,750
United States	323,700	277,600	213,900	173,650
 All				
Alabama	487,200	679,750	452,800	353,400
Arizona	118,900	(D)	142,550	108,550
Arkansas	996,950	1,060,900	1,045,400	943,650
California	385,850	350,000	256,500	209,100
Florida	41,800	97,400	48,400	41,900
Georgia	1,056,600	1,758,300	1,008,750	983,400
Kansas	17,550	43,850	52,950	43,500
Louisiana	357,100	460,700	310,700	204,350
Mississippi	1,050,600	1,136,700	1,003,150	732,400
Missouri	624,700	551,650	425,000	481,200
 New Mexico	17,900	(D)	22,700	19,900
North Carolina	530,050	778,350	279,600	545,400
Oklahoma	135,900	205,950	199,750	216,850
South Carolina	208,800	283,200	112,600	165,500
Tennessee	668,750	713,300	492,350	427,250
Texas	3,440,100	4,512,100	3,675,250	4,228,900
Virginia	126,200	148,450	46,850	115,100
United States	10,264,950	12,924,350	9,575,300	9,820,350

(D) Withheld to avoid disclosing data for individual operations.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2021-2022					
	Nov	Nov	Nov	Nov 26	Dec	Dec
	5-11	12-18	19-25	Dec 2	3-9	10-16
Adjusted world price 1/	100.99	101.56	102.56	102.65	97.06	93.55
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2020	0.19	0.12	0.32	0.43	0.29	0.18
Fine count adjustment 2021	0.44	0.37	0.57	0.68	0.54	0.43

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2020-2021				2021-2022	
	Through December 3, 2020		Through December 2, 2021			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	5,813,700	-	7,220,400		
Exports	323,200	4,455,300	114,800	2,507,500		
Total export commitments	-	10,269,000	-	9,727,900		
New sales	407,100	-	386,200	-		
Buy-backs and cancellations	4,000	-	3,600	-		
Net sales	403,000	-	382,600	-		
Sales next marketing year	48,000	699,900	18,100	940,100		

Net sales of 382,600 RB for 2021/2022 were up 2 percent from the previous week and 83 percent from the prior 4-week average. Increases were primarily for China (147,700 RB), Turkey (96,100 RB), Vietnam (68,400 RB, including 200 RB switched from Japan), Pakistan (25,300 RB), and Thailand (11,700 RB). Net sales of 18,100 RB for 2022/2023 primarily for Pakistan (15,000 RB), were offset by reductions for China (1,200 RB). Exports of 114,800 RB were up 61 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to China (32,400 RB), Mexico (16,000 RB), Turkey (10,200 RB), Peru (7,900 RB), and Indonesia (7,700 RB). Net sales of Pima totaling 7,100 RB were up 10 percent from the previous week, but down 45 percent from the prior 4-week average. Increases were primarily for Vietnam (3,500 RB), Pakistan (1,300 RB), India (500 RB), China (400 RB, including decreases of 900 RB), and Thailand (400 RB). Total net sales of 900 RB for 2022/2023 were for Egypt. Exports of 8,700 RB were up noticeably from the previous week and up 41 percent from the prior 4-week average. The destinations were to India (3,600 RB), China (1,900 RB), Pakistan (1,500 RB), Egypt (1,300 RB), and Thailand (400 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 100 RB is for Vietnam

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

December 9, 2021

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #8
FOR UPLAND COTTON
December 9, 2021**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on December 16, 2021, allowing importation of 9,434,076 kilograms (43,330 bales of 480- lbs) of upland cotton.

Quota number 8 will be established as of December 16, 2021 and will apply to upland cotton purchased not later than March 15, 2022 and entered into the U.S. not later than June 13, 2022. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period August 2021 through October 2021, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 12-9-2021	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	1,619	0	0
Galveston, TX	41	0	0
Greenville, SC	1	0	0
Houston, TX	6,176	0	0
Memphis, TN	170	0	0
Total	8,007	0	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
106.59	105.59	101.09	103.84	105.34	103.59	99.09	101.84	33	105.34	103.59	99.09	101.84	99.84	99.09	94.59	92.59
108.34	107.59	102.09	104.84	107.59	106.34	99.84	102.84	34	107.59	106.34	100.09	102.84	101.84	101.34	101.09	93.09
109.84	108.59	102.59	104.84	108.59	106.34	100.59	103.59	35	108.59	106.84	100.59	103.59	106.09	104.59	101.09	94.34
110.84	109.34	102.84	105.09	109.59	107.59	100.84	103.84	36	109.59	108.09	100.84	104.09	109.54	108.54	101.44	94.59

EAST TEXAS-OKLAHOMA				WEST TEXAS				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
97.84	97.09	95.34	93.09	99.84	97.34	95.59	92.84	26-31				
98.34	97.84	96.84	94.34	100.94	99.19	97.84	94.84	32				
100.34	99.84	98.09	95.34	102.94	101.19	98.59	96.34	33				
103.84	102.59	102.34	100.09	104.84	103.69	102.84	99.34	34	105.74	104.24	101.59	101.09
106.09	104.59	103.09	100.59	106.49	105.34	102.84	100.34	35	111.99	110.49	103.59	103.59
108.09	107.59	104.84	100.59	109.14	107.59	103.09	101.34	36	115.49	113.99	104.39	104.34
109.09	108.09	105.09	101.09	109.89	108.59	103.34	101.84	37	116.99	115.24	104.49	104.84
109.34	108.34	108.34	101.09	109.89	108.59	108.84	101.84	38	119.24	116.99	104.49	105.84

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1900	24 & Below	-1850	-1350		-1700
-675	-650	-750	-1325	25-26	-1850	-1150		-1346
-525	-525	-525	-700	27-29	-1300	-1050	-1600	-1050
-400	-425	-425	-450	30-32	-700	-650	-1000	-661
0	0	0	0	33-34	-450	-450	-500	-443
0	25	25	0	Base 35-36	0	0	0	0
0	0	0	0	37-42	0	25	25	14
-200	-225	-225	-225	Base 43-49	0	0	0	0
-375	-375	-375	-400	50-52	-225	-325	-500	-275
				53 & Above	-400	-525		-408

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-400	19.0 - 19.9	-400			-400	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-400	20.0 - 20.9	-400			-400	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-375	21.0 - 21.9	-375	Diff.		-629	-100	-70	-70	-60	79	-60	-80	-40	-69
-675	-800	-800	-375	22.0 - 22.9	-375	-600		-579	0	0	0	0	80	0	0	0	0
-650	-750	-750	-350	23.0 - 23.9	-350	-450		-525	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-350	24.0 - 24.9	-350	-300	-500	-493	0	0	0	0	82	0	0	50	7
-600	-650	-650	-275	25.0 - 25.9	-275	-225	-400	-436	20	30	30	0	83	0	30	80	27
-300	-300	-300	-250	26.0 - 26.9	-250	-200	-300	-261	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	-125	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	0	0	75	22									
50	50	50	10	31.0 - 32.9	0	0	125	48									
50	50	50	25	33.0 & above	25	50	250	75									

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 3, 2021

Color	Leaf	Staple			
		44	46	48	50
1	1	284.75	290.50	292.25	292.25
	2	284.50	290.25	292.00	292.00
	3	277.75	285.50	286.50	286.50
	4				
	5				
	6				
2	1	284.50	290.25	292.00	292.00
	2	284.25	290.00	291.75	291.75
	3	277.50	285.25	286.25	286.25
	4	267.50	275.75	276.75	276.75
	5				
	6				
3	1	276.25	284.00	285.00	285.00
	2	273.75	281.50	282.50	282.50
	3	271.50	279.25	280.25	280.25
	4	262.50	270.25	271.25	271.25
	5	246.50	253.75	254.75	254.75
	6				
4	1	257.50	265.25	267.00	267.00
	2	257.25	265.00	266.25	266.25
	3	256.00	263.75	264.75	264.75
	4	251.00	258.75	259.75	259.75
	5	239.75	247.50	248.50	248.50
	6				
5	1				
	2	234.25	244.25	244.25	244.25
	3	234.25	243.75	244.00	244.00
	4	234.25	238.25	238.25	238.25
	5	234.00	238.00	238.00	238.00
	6				
6	1				
	2	226.50	229.50	229.50	229.50
	3	226.50	229.50	229.50	229.50
	4	226.50	229.50	229.50	229.50
	5	226.25	229.25	229.25	229.25
	6	225.75	228.75	228.75	228.75

Mike	
Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	-500
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	500

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.