



United States Department of Agriculture

Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 105 No. 43
May 31, 2024

Inside this Issue

Market Overview

Price Support

Spot Quotation

ICE Futures

A Index

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

[Subscribe to this report](#)

[Subscribe to all
Cotton Market reports](#)

Spot quotations averaged 268 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 72.95 cents per pound for the week ending Thursday, May 30, 2024. The weekly average was up from 70.27 cents last week, but down from 80.31 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 74.93 cents Tuesday, May 28 to a low of 70.26 cents Thursday, May 30. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended May 30 totaled 14,388 bales. This compares to 1,602 bales reported last week and 11,437 bales reported the corresponding week a year ago. Total spot transactions for the season were 833,197 bales compared to 704,355 bales the corresponding week a year ago. The ICE July settlement price ended the week at 77.76 cents, compared to 81.72 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
24-May	77.27	76.77	76.77	70.52	70.52	69.52	69.77	73.02
27-May	Holiday		Holiday		Holiday		Holiday	
28-May	79.18	78.68	78.68	72.43	72.43	71.43	71.68	74.93
29-May	77.85	77.35	77.35	71.10	71.10	70.10	70.35	73.60
30-May	74.51	74.01	74.01	67.76	67.76	66.76	67.01	70.26
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
24-May	80.02	78.77	78.77	73.77	74.02	72.77	78.67	76.68
27-May	Holiday		Holiday		Holiday		Holiday	
28-May	81.93	80.68	80.68	75.68	75.93	74.68	80.58	78.59
29-May	80.60	79.35	79.35	74.35	74.60	73.35	79.25	77.26
30-May	77.26	76.01	76.01	71.01	71.26	70.01	75.91	73.92
Futures Settlement								Far Eastern A Index 1/ Current
Date	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Jul-25		
24-May	80.52	80.19	78.01	79.52	80.81	81.25		90.85
27-May	Holiday		Holiday		Holiday			Holiday
28-May	82.43	81.64	79.12	80.60	81.86	82.28		89.60
29-May	81.10	80.32	78.10	79.63	80.98	81.59		91.30
30-May	77.76	78.01	76.51	78.29	79.79	80.63		90.10
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
24-May	13,044	0	0	1	171	0	0	0
27-May	Holiday		Holiday		Holiday		Holiday	
28-May	0	0	0	0	620	0	0	0
29-May	0	0	0	0	552	0	0	0
30-May	0	0	0	0	0	0	0	0
Weekly Totals	13,044	0	0	1	1,343	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was slow.

Partly cloudy conditions dominated the weather pattern across the lower Southeast during the period. Daytime high temperatures were in the 80s and 90s. Nighttime lows were in the 70s. Scattered thunderstorms brought moisture to portions of north Alabama and areas throughout Georgia over the weekend and early week. Weekly accumulated precipitation totals measured from trace amounts to around 2 inches, with heavier totals recorded in localized areas. Reports indicated some earlier planted cotton fields had been negatively impacted by cool and wet conditions in recent weeks. Young seedlings were emerging, and thrips were reported in some fields. Some dryland fields were struggling to establish good stands, but conditions remained mostly good overall. Planting advanced at a rapid pace as dry conditions allowed.

A mix of sun and clouds was observed across the upper Southeast during the period. Daytime high temperatures were in the 80s and 90s with nighttime

lows in the 60s and 70s. Scattered thunderstorms localized precipitation to portions of the eastern Carolinas. Weekly accumulated precipitation totals measured from trace amounts to around 2 inches of moisture. Hail damage was reported in some fields. Planting advanced at a rapid pace.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 42 and 51, leaf 5, and staple 32 and longer for third and fourth quarter delivery. No sales and additional inquiries were reported. The undertone from mill buyers remained cautious. Production schedules were adjusted with demand for yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- A heavy volume CCC-loan equity traded at around 21.00 cents.



South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were higher. No forward contracting was reported.

Partly cloudy conditions with afternoon thunder showers persisted during the week. Daytime temperatures were in the 70s and 80s. Overnight lows were in the 60s and 70s. Nearly 2 inches of moisture was reported in areas that received rainfall, with only trace amounts registered in some places. Local experts reported that wet soils may require replanting in areas throughout the territory that were flooded. A few producers may replant some fields or shift to soybeans on wet ground due to the lateness of the season. A period of warm, clear weather is necessary to promote emergence and stand development. According to the National Agricultural Statistics Service's Crop Progress report released on May 28, planting advanced to 86 percent in Arkansas, 92 in Missouri, and 68 percent in Tennessee. The figure for Tennessee lagged behind the five-year average. Virtual and in-person industry meetings were attended at state and national level.

South Delta

Spot cotton trading was inactive. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were higher. No forward contracting was reported.

Partly cloudy conditions with afternoon thunder showers persisted during the week. About 1 inch of moisture was reported in many areas. Daytime temperatures were in the upper 80s and low 90s. Overnight lows were in the 60s and 70s. Fieldwork was accomplished in areas where soils were firm enough to support equipment. A few producers may replant some fields or shift to soybeans on wet ground due to the lateness of the season. Producers were hoping for an extended period of sunny weather to finish planting and promote healthy stand development. According to the National Agricultural Statistics Service's Crop Progress report released on May 28, planting advanced to 80 percent in Louisiana and 83 percent in Mississippi. Mississippi was well ahead of the five-year average and planting advanced normally under good conditions. Virtual and in-person industry meetings were attended at state and national level.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

New Madrid County, Missouri



Fieldwork



Photos courtesy of: Jeff Carnahan, South Central Market reporter



Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, Pakistan, and Taiwan.

Periods of warm temperatures and sunshine were interrupted by thunderstorms containing gusty winds late in the week in parts of East Texas. Storms produced up to 5 inches of rainfall in some areas during the period. Daytime high temperatures in the mid-90s cooled into the low 80s, with nighttime low temperatures in the upper 70s to 60s. Continually wet field conditions prevented producers from planting and replanting cotton in some areas. Treatments for pests were applied in fields with earlier-planted cotton. In South Texas, windy conditions and temperatures reaching the triple-digits prevailed in the Rio Grande Valley (RGV), Coastal Bend, and Upper Coast. Daytime temperatures were in the mid-to-upper 90s, with nighttime temperature lows ranging from the upper 60s to upper 70s. Light accumulations of rainfall were reported in the RGV, but more rainfall would be beneficial to push plant development. No immediate pest pressure was reported, but treatments were being applied for fleahoppers and other pests as needed. Producers in South Texas were optimistic about the current status of the planted crop.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Korea, Pakistan, and Taiwan.

In Texas, extreme weather brought rain, hail, and

wind gusts over 110 miles per hour that damaged stands and toppled irrigation pivots. Agricultural structures were damaged during the storms and damage assessments were on-going. Precipitation ranged from a few sprinkles up to three and one-half inches of moisture. Some areas will need more rain for the dryland to develop. Daytime high temperatures were in the mid-80s to low 100s. Nighttime lows were in the 50s to 70s. Planting neared the end and producers were eager to finish sowing activities. Approximately 90 percent of the crop had been planted on the High Plains. Planting advanced in the Rolling Plains. Rotary hoes were pulled through cotton fields to break the crust to help seedlings emerge. Weeds, wireworms, thrips, and localized grasshoppers became problematic following recent rainfall and treatments were applied around rain events.

In Kansas, daytime temperatures varied from the mid-70s to low 90s and overnight lows were in the 50s to 60s. Thunderstorms brought 1 to 2 inches of timely rainfall and producers were optimistic. Planting advanced ahead of the storms and most fields had been sown. Fields that previously were expected to be replanted may now emerge with recent rainfall. Replanting was on hold. In Oklahoma, daytime high temperatures were in the low 80s to mid-90s and overnight low temperatures were in the 50s to 60s. Rainfall brought more than 5 inches of beneficial moisture. Some stands were lost to hail and wind. Sowing irrigated stands was nearly completed, but dryland acres will be planted after the soils firm enough to support equipment. Progress ranged from emerged up to 2 to 4 true leaves. Residual herbicide worked, but once soggy fields dry, more treatments will be applied for weed growth. Local experts monitored for thrips and grasshoppers feeding on young plants.



Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

Trading

East Texas-South Texas

- No trading activity was reported.

West Texas-Kansas-Oklahoma

- In Texas, mixed lots containing a light volume of mostly color 41, 32, 42, and 52, leaf 3-6, staple 34 and 35, mike 35-45, strength 28-33, uniformity 78-81, and 75 percent extraneous matter sold for around 65.00 cents per pound, FOB car/truck (compression charges not paid).
- Mixed lots containing a light volume of 2020 to 2023-crop cotton mostly color 42 and better, leaf 1-6, staple 34-36, mike 32-47, strength 29-34, and uniformity 76-82 sold for around 53.25 to 55.50 cents, same terms as above.
- In Kansas, a light volume of color 41 and 42, leaf 3-4, staple 34, mike 46-49, strength 27-29, uniformity 79-81, and 25 percent extraneous matter sold for around 63.50 cents, same terms as above.
- In Oklahoma, a mixed lot containing a light volume of color 22 and better, leaf 4 and better, staple 36, mike averaging 41.4, strength averaging 30.9, uniformity averaging 79.7, and 100 percent extraneous matter (Plastic) sold for around 47.75 cents, same terms as above.

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

Gaines County Cotton Planting



Photos courtesy of: Chuck Rowland, Gaines County Producer



Western Markets Regional Summary

Veronica Williamson ♦ Florence, SC ♦ 843.667.4381 ♦ Veronica.Williamson@usda.gov

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Temperatures in Arizona warmed into the 100s and cooled into the mid-to-upper 50s nightly. In Yuma, AZ and areas of Blythe, CA the crop made good progress and plants were blooming. No rain was recorded during the period. In New Mexico and El Paso, TX, conditions were mostly sunny and breezy with daily temperatures ranging from the low to upper 90s. Nightly lows ranged from the 60s to 70s. The crop made good progress.

San Joaquin Valley (SVJ)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Sunny skies with daily temperatures in the 80s to mid-90s prevailed throughout the SVJ. Early in the period, a passing cold front cooled nightly temperatures into the low 50s. No rain was reported in the area. Producers are pleased with their crop and

look forward to warmer temperatures to increase heat units. Overall, the crop progressed well.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from India.

Temperatures in the San Joaquin Valley, were mostly in the 90s with nightly lows in the 50s and 60s under sunny skies. No rain was reported. The crop progressed slowly. Producers are pleased with their crop and look forward to warmer temperatures to increase heat units, which is needed for optimal growth. Planting in Arizona and New Mexico was almost complete, and growers were pleased with the progress of emerged fields. No pest pressures were reported.

Save the Date: The Visalia Classing Office will host the annual American Pima Guide Box Matching on July 17.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

Western Markets Regional Summary

Veronica Williamson ♦ Florence, SC ♦ 843.667.4381 ♦ Veronica.Williamson@usda.gov



Visalia Cotton Fields

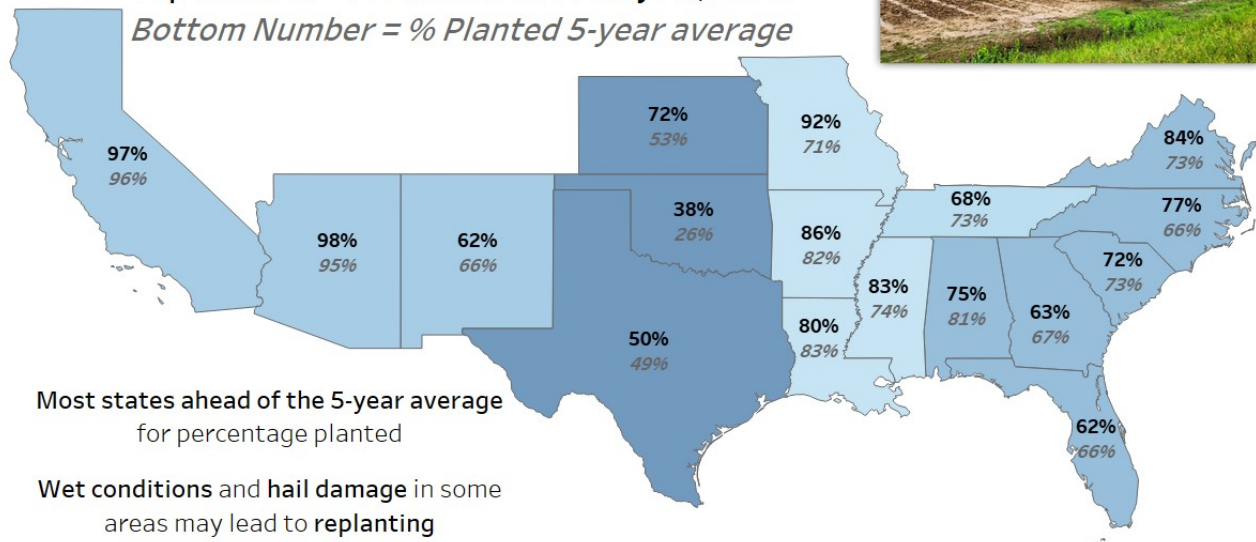
Photos courtesy of: Maria Townsend, Market News Deputy Director

Percentage of Upland Cotton Planted and U.S. Drought Monitor Data

USDA NASS Crop Planting Progress Upland Cotton

Top Number = % Planted as of May 26, 2024

Bottom Number = % Planted 5-year average



Most states ahead of the 5-year average
for percentage planted

Wet conditions and hail damage in some
areas may lead to replanting



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA, NASS*

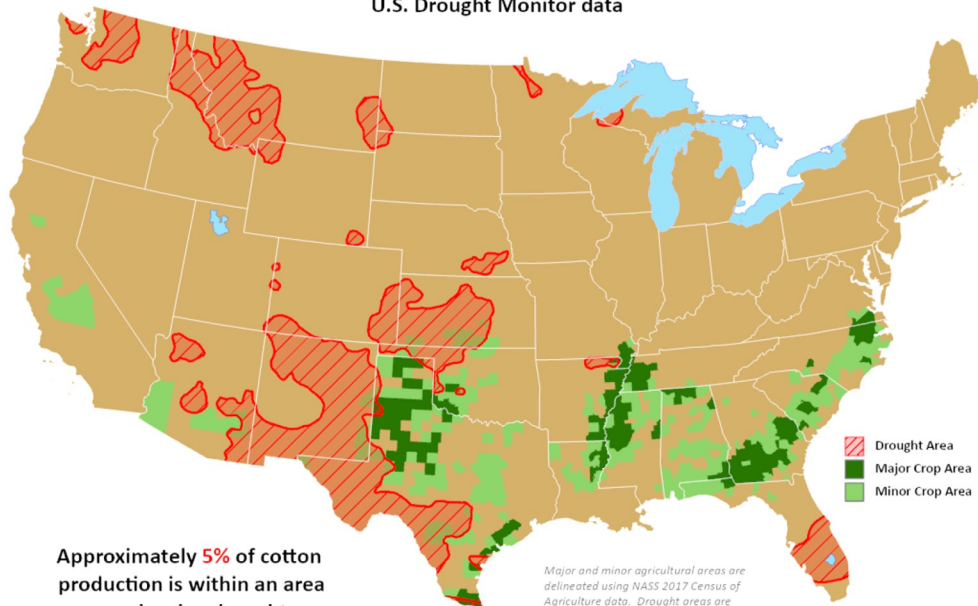


United States
Department of
Agriculture

This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cotton Areas in Drought

Reflects May 28, 2024
U.S. Drought Monitor data



[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Apr 26	May	May	May	May	May 31
	May 2	3-9	10-16	17-23	24-30	Jun 6
Adjusted world price 1/	61.33	60.55	59.64	59.46	60.08	64.37
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.13	0.10	0.00	0.11	0.23	0.23
Fine count adjustment 2023	0.38	0.35	0.25	0.36	0.48	0.48

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through May 25, 2023		Through May 23, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	3,566,600	-	3,288,400
Exports	283,000	9,464,000	172,200	8,938,900
Total export commitments	-	13,030,600	-	12,227,300
New sales	273,700	-	232,200	-
Buy-backs and cancellations	5,900	-	9,600	-
Net sales	267,800	-	222,600	-
Sales next marketing year	76,600	1,685,100	78,100	1,727,000

Net sales of Upland totaling 222,600 RB for 2023/2024 were up 10 percent from the previous week and 25 percent from the prior 4-week average. Increases primarily for China (191,900 RB, including 400 RB switched from Hong Kong), Vietnam (8,500 RB, including 900 RB switched from China, 300 RB switched from Japan, and decreases of 500 RB), Bangladesh (5,900 RB, including decreases of 200 RB), Turkey (5,100 RB, including decreases of 200 RB), and South Korea (4,400 RB), were offset by reductions for Guatemala (7,100 RB) and Hong Kong (400 RB). Net sales of 78,100 RB for 2024/2025 were primarily for Turkey (26,400 RB), El Salvador (20,900 RB), Thailand (8,800 RB), Guatemala (7,300 RB), and India (4,400 RB). Exports of 172,200 RB were down 16 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to China (52,500 RB), Turkey (30,700 RB), Vietnam (20,200 RB), Pakistan (15,300 RB), and Indonesia (12,100 RB). Net sales of Pima totaling 5,400 RB for 2023/2024 were down 46 percent from the previous week and 10 percent from the prior 4-week average. Increases were primarily for India (2,000 RB), China (1,300 RB), Peru (800 RB), Bangladesh (500 RB), and Vietnam (400 RB). Total net sales of 200 RB for 2024/2025 were for Japan. Exports of 6,300 RB were down 53 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to China (1,900 RB), Vietnam (1,800 RB), Peru (600 RB), Pakistan (600 RB), and India (500 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 9,700 RB were to China (7,500 RB) and Pakistan (2,200 RB). The current exports for own account outstanding balance of 106,600 RB are for China (79,700 RB), Vietnam (14,700 RB), Pakistan (7,300 RB), South Korea (3,700 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

May 30, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #7
FOR UPLAND COTTON
May 30, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on June 06, 2024, allowing importation of 7,680,747 kilograms (35,277 bales of 480-lbs) of upland cotton.

Quota number 7 will be established as of June 06, 2024, and will apply to upland cotton purchased not later than September 03, 2024, and entered into the U.S. not later than December 02, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period January 2024 through March 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 5-30-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	79,393	2,709	0
Galveston, TX	2,825	0	0
Greenville, SC	1,548	0	0
Houston, TX	14,326	0	0
Memphis, TN	25,323	0	0
Total	123,415	2,709	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
73.51	72.51	68.01	70.76	73.01	71.26	66.76	69.51	33	73.01	71.26	66.76	69.51	65.51	64.76	60.26	58.26
75.26	74.51	69.01	71.76	75.26	74.01	67.51	70.51	34	75.26	74.01	67.51	70.51	68.26	67.76	66.76	58.76
77.26	76.01	69.51	71.76	76.01	74.01	68.26	71.01	35	76.01	74.01	68.26	71.01	71.51	70.01	66.76	60.01
77.76	76.51	69.76	72.01	77.76	75.51	68.51	71.51	36	77.51	75.51	68.51	71.51	74.26	72.76	67.61	60.26

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
62.76	62.01	60.51	58.26	62.01	59.26	58.01	56.51	26-31				
63.26	62.76	62.01	59.51	63.51	61.26	61.01	58.76	32				
65.01	64.51	63.26	60.51	65.51	63.51	62.01	60.76	33				
68.51	67.76	67.76	65.26	70.01	69.01	67.76	64.26	34	71.16	69.66	67.01	66.51
72.26	71.01	68.36	66.01	72.51	71.26	67.76	65.51	35	77.41	75.91	69.01	69.01
73.51	72.01	69.11	66.01	75.26	74.76	67.76	66.26	36	80.91	79.41	69.81	69.76
74.76	73.51	69.36	66.51	76.26	75.51	67.76	66.76	37	82.41	80.66	69.91	70.26
75.01	73.51	73.51	66.51	76.51	75.76	73.51	67.01	38	84.66	82.41	69.91	71.26

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
					-1850	-1850	-1350		-1683
-1075	-1000	-1100	-1850	24 & Below		-1850	-1150		-1338
-675	-650	-750	-1300	25-26		-1300	-1050	-1600	-1046
-525	-525	-525	-825	27-29					
-400	-425	-425	-625	30-32		-825	-700	-1000	-704
0	0	0	0	33-34		-625	-500	-500	-500
0	25	25	0	Base 35-36		0	0	0	0
0	0	0	0	37-42		0	25	25	14
-200	-225	-225	-450	Base 43-49		0	0	0	0
-375	-375	-375	-525	50-52		-500	-325	-500	-346
				53 & Above		-525	-525		-450

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0		29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

May 30, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	167.75	173.50	175.25	175.25
	2	167.50	173.25	175.00	175.00
	3	160.75	168.50	169.50	169.50
	4				
	5				
	6				
2	1	167.50	173.25	175.00	175.00
	2	167.25	173.00	174.75	174.75
	3	160.50	168.25	169.25	169.25
	4	150.50	158.75	159.75	159.75
	5				
	6				
3	1	159.25	167.00	168.00	168.00
	2	156.75	164.50	165.50	165.50
	3	154.50	162.25	163.25	163.25
	4	145.50	153.25	154.25	154.25
	5	129.50	136.75	137.75	137.75
	6				
4	1	140.50	148.25	150.00	150.00
	2	140.25	148.00	149.25	149.25
	3	139.00	146.75	147.75	147.75
	4	134.00	141.75	142.75	142.75
	5	122.75	130.50	131.50	131.50
	6				
5	1				
	2	117.25	127.25	127.25	127.25
	3	117.25	126.75	127.00	127.00
	4	117.25	121.25	121.25	121.25
	5	117.00	121.00	121.00	121.00
	6				
6	1				
	2	109.50	112.50	112.50	112.50
	3	109.50	112.50	112.50	112.50
	4	109.50	112.50	112.50	112.50
	5	109.25	112.25	112.25	112.25
	6	108.75	111.75	111.75	111.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on May 16, 2024

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

May 30, 2024