



United States Department of Agriculture

Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 88 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 78.47 cents per pound for the week ending Thursday, May 11, 2023. The weekly average was up from 77.59 cents last week, but down from 138.72 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 80.69 cents Friday, May 5 to a low of 76.37 cents Thursday, May 11. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended May 11 totaled 26,390 bales. This compares to 8,945 bales reported last week and 581 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 633,689 bales compared to 607,299 bales the corresponding week a year ago. The ICE July settlement price ended the week at 79.62 cents, compared to 81.76 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
5-May	83.65	82.65	82.65	79.15	79.15	78.65	78.90	80.69
8-May	82.80	82.05	82.05	78.55	78.55	78.05	78.30	80.05
9-May	80.49	79.74	79.74	76.24	76.24	75.74	75.99	77.74
10-May	80.26	79.51	79.51	76.01	76.01	75.51	75.76	77.51
11-May	79.12	78.37	78.37	74.87	74.87	74.37	74.62	76.37
31-3-35 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
5-May	85.90	84.90	84.90	80.90	80.65	80.90	87.80	83.71
8-May	85.05	84.30	84.30	80.30	80.05	80.30	87.20	83.07
9-May	82.74	81.99	81.99	77.99	77.74	77.99	84.89	80.76
10-May	82.51	81.76	81.76	77.76	77.51	77.76	84.66	80.53
11-May	81.37	80.62	80.62	76.62	76.37	76.62	83.52	79.39
Futures Settlement							Far Eastern A Index 1/ Current	
Date	May-23	Jul-23	Oct-23	Dec-23	Mar-24	May-24		
5-May	82.13	83.90	84.02	83.24	83.01	82.75	94.20	
8-May	81.53	83.30	83.85	83.00	82.90	82.67	-	
9-May	-	80.99	81.59	81.01	81.12	81.11	95.70	
10-May	-	80.76	81.24	80.76	80.81	80.83	93.45	
11-May	-	79.62	80.15	79.60	79.75	79.86	93.20	
Spot Transactions								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
5-May	730	0	0	2,039	2,992	0	0	0
8-May	1,420	0	0	1,029	5,152	0	0	0
9-May	0	3,181	0	21	1,074	0	0	0
10-May	0	0	0	597	888	0	0	0
11-May	681	0	448	2,484	3,654	0	0	0
Weekly Totals	2,831	3,181	448	6,170	13,760	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was slow.

Partly cloudy conditions prevailed throughout the week across the lower Southeast. Daytime high temperatures were in the 70s and 80s, with overnight lows in the 60s. Isolated thunderstorms brought moisture to Gulf coastal areas, north Alabama, and north Georgia. Weekly accumulated rainfall totals measured from one-half of an inch to two inches of moisture. Fieldwork continued mostly without interruption and planting advanced. Producers would welcome warmer conditions to allow sowing to gain momentum.

Sunny to partly cloudy conditions prevailed across the upper Southeast during the period. Daytime high temperatures were in the 70s and 80s, with overnight lows in the 50s and 60s. Isolated thunderstorms brought moisture to portions of the eastern Carolinas and Virginia. Weekly accumulated precipitation totals measured from trace amounts to around one

inch of moisture. Fieldwork and planting advanced, but producers would welcome a period of warmer weather to allow sowing to gain momentum.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 for second quarter through fourth quarter delivery. No sales were reported. The undertone from mill buyers remained cautious as overall yarn demand remained lackluster and some plants were idled to manage building inventories.

Demand through export channels was good. Agents for mills in Turkey purchased a moderate volume of color 41, leaf 4, and staple 37 for May/June shipment. Vietnamese mill buyers inquired for a moderate volume of color 31, leaf 3, and staple 37 for October through March 2024 shipment. Chinese mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 37 for June through August shipment. No additional sales were reported.

Trading

- A moderate volume of color 31 and 41, leaf 3 and 4, staple 36 and longer, mike 37-49, strength 31-34, and uniformity 81-83 sold for around 82.75 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- A moderate volume of color 41, leaf 3-5, staple 36 and longer, mike 43-49, strength 29-32, and uniformity 80-82 sold for around 81.00 cents, same terms as above.
- A moderate volume of CCC-loan equities traded for around 22.00 to 23.00 cents.

USDA OPENS NOMINATIONS FOR AGRICULTURE ADVISORY COMMITTEE VACANCIES

USDA, AMS, Cotton & Tobacco Program is seeking nominations for twenty-four vacancies on the Advisory Committee on Universal Cotton Standards. The Committee's purposes are to review the American Upland Cotton Standards and to make recommendations to USDA concerning the establishment, revision or change of the standards. Nominations must be received by email or postmarked by **July 1, 2023**. For more information and an application form please go to:

<https://www.ams.usda.gov/about-ams/facas-advisory-councils/acucs>

<https://www.usda.gov/whlo/apply>



South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was slow. Merchants reported a light volume of forward contracting. Cotton was being delivered to fulfill contracts; producers are highly dissatisfied with current price levels.

Daytime high temperatures were in the upper 50s to 90s. Overnight lows were in the 50s and 60s. Light, scattered showers moved through the Memphis territory bringing less than 1 inch of precipitation. According to the U.S. Drought Monitor, regional soil moisture was rated normal. Producers carefully monitored the prices of competing commodities due to the decreasing price of cotton. Virtual and in-person regional industry meetings were attended by all interested parties.

South Delta

Spot cotton trading was slow. Supplies of available cotton were light. Demand was good. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported. Cotton was being delivered to fulfill contracts; no new sales were reported. Producers were encouraged as prices rebounded recently.

Daytime temperature highs were in the 60s to low 80s. Scattered showers brought a little over 2 inches of precipitation throughout the week. Heavy thunderstorms dominated the region causing excessive runoff resulting in the flooding of rivers, creeks, streams, and other low-lying areas, according to the U.S. National Weather Service. Fieldwork was at a minimum, due to a lack of firm fields from wet climatic weather conditions. According to the U.S. Drought Monitor, soil moisture was rated normal. Producers continued to monitor commodity prices and the cost of inputs. Virtual and in-person regional industry meetings were attended by all interested parties.

Trading

North Delta

- A light volume of CCC-loan equities traded for around 21.00 cents per pound.

South Delta

- A light volume mixed lot of mostly color 51 and better, staple averaging 38.67, mike averaging 43.6, strength averaging 29.4, and uniformity averaging 81.50 sold for around 84.50 cents per pound, FOB car/truck (Rule 5, compression charges paid).



Southwestern Markets Regional Summary

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from China, Pakistan, Taiwan.

Stands had begun to bloom in the Rio Grande Valley (RGV) and Coastal Bend. Some hail damage was reported from thunderstorms during the period. Stands advanced in the Upper Coast. Storms are in the nearby forecast and copious amounts of rainfall is expected, which has producers concerned for the crop. Planting was interrupted in the Blackland Prairies from excessive rainfall. Some areas received an additional one to two and three-fourth inches of precipitation that left fields soggy and low-lying areas with standing water. The fields that were planted during a stretch of sunny open weather had emerged and were at the cotyledon to 2-true leaf stage.

In Kansas, planting was initiated under optimal conditions. Producers were encouraged by recent rainfall that put moisture in the topsoil. Some areas received over one and one-half inches of rain and other locations received trace amounts. Timely rainfall will be essential to ensure stand advancement. Producers considered planting cotton in failed wheat acres. Oklahoma received beneficial precipitation, but planting indecision lingers on which crop to plant.

More rainfall will be needed to take any crop to harvest. Sowing had begun on limited acres.

West Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was active. Foreign mill inquiries were light. Interest was best from China, Pakistan, and Taiwan.

The West Texas territory remained mostly dry with heavy winds during the majority of the reporting period, however, parts of the High Plains and the Rolling Plains received thundershowers along with damaging hail. Daytime high temperatures throughout the week were in the low 90s with the overnight lows in the upper 50s to low 60s. Some parts of the region received as much as one and one-quarter inches of beneficial precipitation, with more rain in the nearby forecast. Producers were encouraged by the upcoming chances of rain and were hoping to see the precipitation come to fruition. Planting slowly began in a few places as soil temperatures started to rise. Many were waiting on rainfall before making planting decisions regarding which crop to plant. Pressure from thrips on wheat has been a concern and will likely remain a concern for early cotton and should be monitored. Meetings were held and well attended.

Trading

East Texas

- In Kansas, a light volume containing color 21 and 31, leaf 2 and 3, staple 34, mike averaging 41.4, strength averaging 31.1, and uniformity averaging 79.8 sold for around 72.50 cents per pound, FOB car/truck (compression charges not paid).
- A light volume of color 21 and 31, leaf 2 and 3, staple 40, mike averaging 42.9, strength averaging 35.8, and uniformity averaging 82.5 sold for around 82.00 cents, same terms as above.
- Lots containing a heavy volume of color 21-42, leaf 2-5, staple 37-39, mike 33-49, strength 28-37, and uniformity 78-83 sold for 74.75 to 78.25 cents, same terms as above.

Southwestern Markets Regional Summary

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West Texas

- A moderate volume of color 21 to 22, leaf 4 and better, staple 36-38, mike 38-49, strength 27-33, and uniformity 79-83 sold for around 80.00 cents per pound, FOB car/truck (compressions charges not paid).
- A moderate volume of color 21 to 31, leaf 2-5, staple 37, mike 40-48, strength 29-36, and uniformity 80-83 sold for around 77.25 cents, same terms as above.
- Mixed lots containing a heavy volume of color 43 and better, leaf 2-6, staple 34-36, mike 26-51, strength 26-35, and uniformity 76-82 sold for 70.00 to 70.50 cents, same terms as above.
- A mixed lot containing a light volume of mostly color 33, leaf 2 and 3, staple 35, mike 24-30, strength 28-33, and uniformity averaging 77.0 sold for around 67.00 cents, same terms as above.
- A heavy volume of CCC-loan equities traded for 13.75 to 20.25 cents.

South Texas Cotton Field

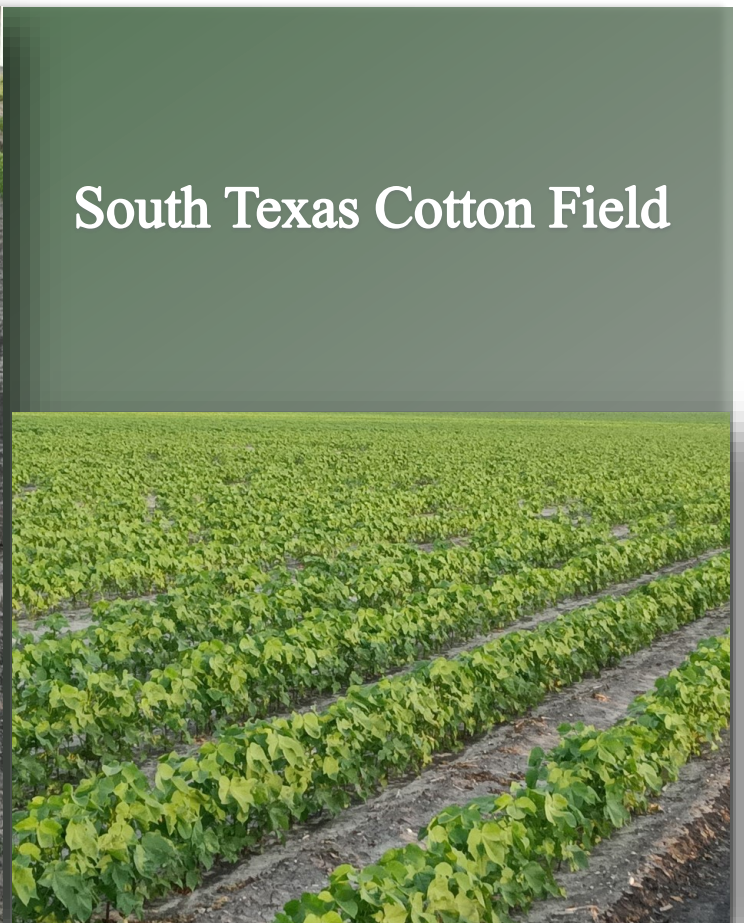


Photo credits: Ben Robles, USDA

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

Temperatures were in the mid-80s to low 90s in Arizona. No rainfall was recorded in the period. Flood alerts were issued for southern Maricopa County, due to dam releases. The crop was nearly 90 percent planted. The crop is off to a great start with no insect pressures. In eastern Arizona, the crop had a late planting start, but with excellent growing conditions made good progress. The Yuma crop made good progress. Planting was wrapping up in Blythe, California. Daytime high temperatures were in the high 80s to low 90s for New Mexico and El Paso, Texas. Southern parts of New Mexico were under a fire watch as low humidity and strong winds entered the territory mid-week. Red flag warnings were in place late in the period due to strong winds. No rainfall was recorded in the period. The Elephant Butte reservoir is around 23 percent capacity. Initial irrigation allotments will begin on May 17.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Temperatures were in the 70s and 80s. Last week's cold front brought rain to the northern SJV and snow to the Sierras. There is a lot of water that remains to flow through California and the SJV from snowmelt. Residents prepared for more flooding as the temperatures get higher. Levees around the city of Corcoran will be added to and fortified. Levees will be raised an additional 3.5 feet. The California Department of Water Resources reported the statewide snowpack was 318 percent of normal for May 10, and 190 percent of the April 1 average. The average snow water equivalent is 48.3 inches. No cotton was planted in the Sacramento Valley. Local sources estimated 70,000 to 90,000 total cotton acres were planted in the SJV. Producers and industry attended the California Cotton Ginners and Growers

Association Annual meeting held on May 10 in Tulare.

Central Valley Rain Totals*			
	Rain since Oct 1	Normal to Date	Above Normal
Bakersfield	9.89"	6.12"	3.77"
Fresno	17.83"	10.43"	7.40"
Hanford	14.56"	7.79"	6.77"
Merced	20.84"	11.27"	9.57"

*Totals through May 10.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. Producer price ideas remained firm and a moderate volume was unsold. Foreign mill inquiries were light. According to the Foreign Agricultural Service U.S. Export Sales report 297,700 bales of 2022-crop American Pima was committed to export for week ending May 4. This compares to 469,700 bales at this same time last year. Previous reports showed week over week marketing year high exports; most attributed while the Extra-long staple competitiveness payment program was in place.

Daytime high temperatures were in the low 70s to mid-90s for the Far West. Planting was approximately 95 percent completed in Arizona. Planting was nearly completed in New Mexico and El Paso, TX. Local sources estimated 70,000 to 90,000 total cotton acres were planted in the San Joaquin Valley (SJV) of California. No splits available for Upland or American Pima acreage. A wet winter increased water levels in Arizona and California reservoirs. Many rivers and creeks continue to have water flowing. Flood alerts were issued for southern Maricopa County, due to dam releases, and in the SJV for the impact of snowmelt. The California Department of Water Resources reported the statewide snowpack was 318 percent of normal for May 10, and 190 percent of the April 1 average. The average snow water equivalent is 48.3 inches. Producers and industry attended the California Cotton Ginners and Growers Association Annual meeting held on May 10 in Tulare.



Western Markets Regional Summary

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Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

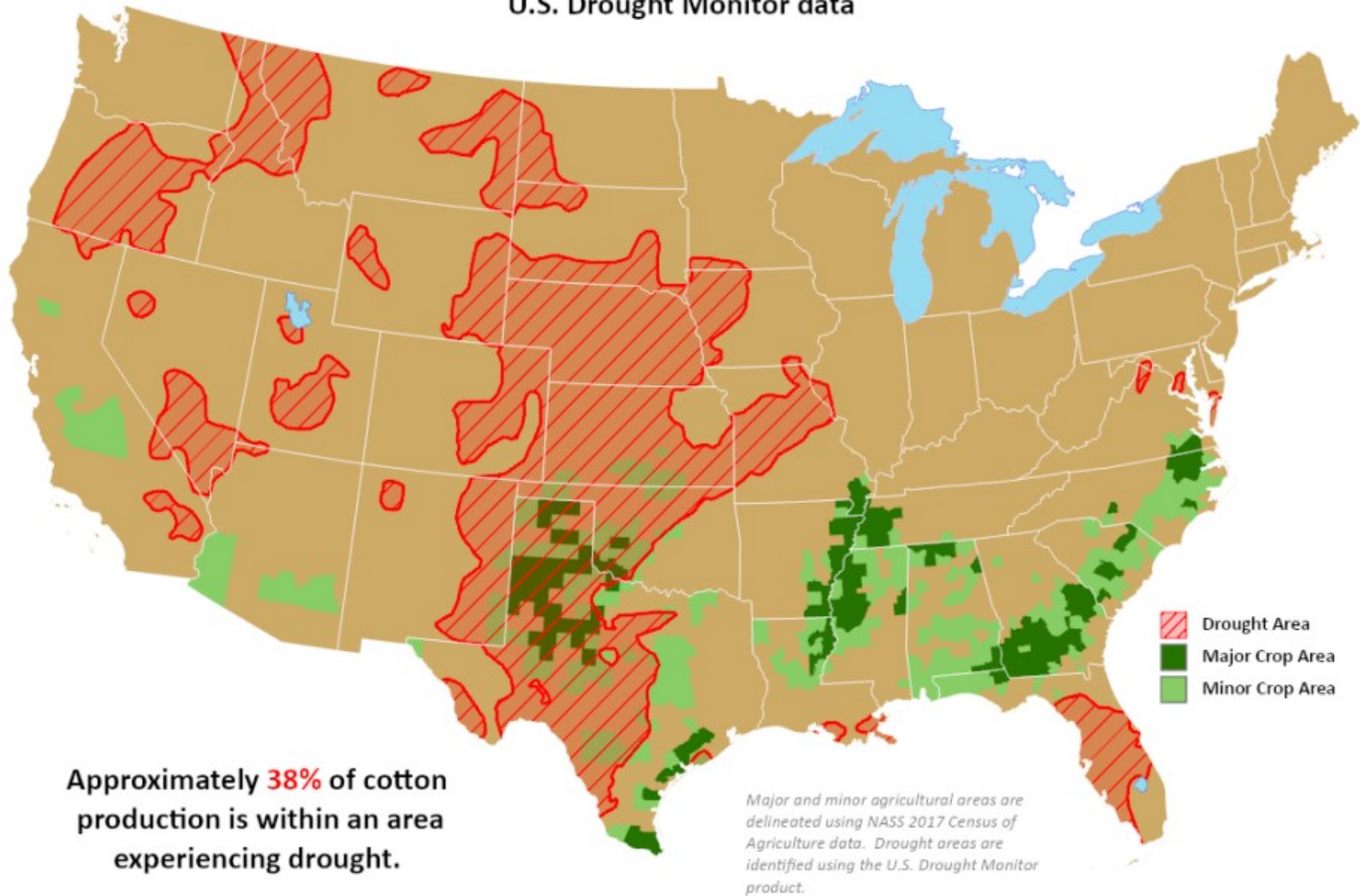


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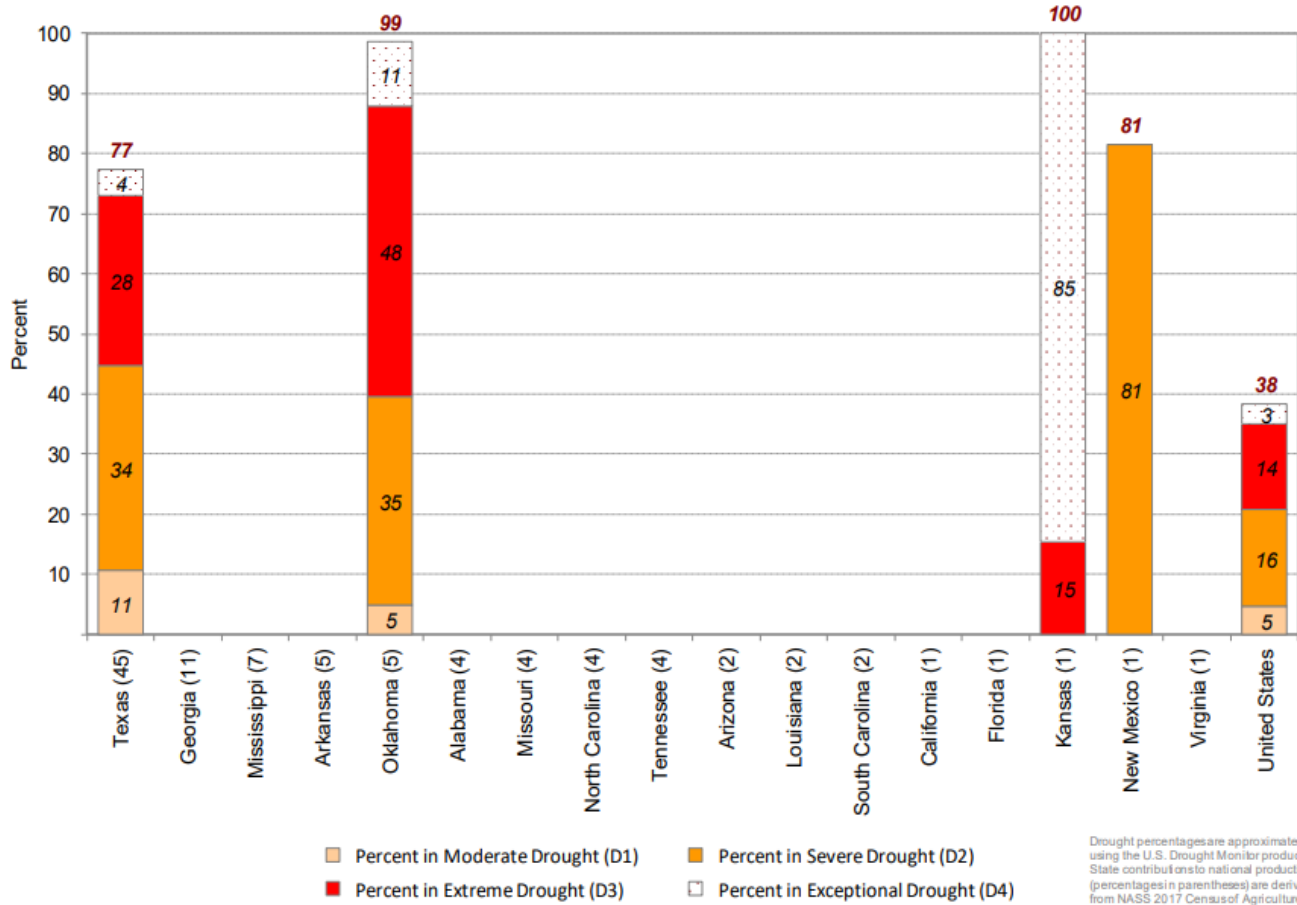
Cotton Areas in Drought

Reflects **May 9, 2023**
U.S. Drought Monitor data



[For complete report click here.](#)

Percent of Cotton Located in Drought
May 9, 2023



[For complete report click here.](#)

Supply & Demand

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on May 12, 2023

U.S. Cotton Supply and Use 1/

	2021/22	2022/23 Est.	2023/24 Proj. Apr	2023/24 Proj. May
Area	<i>Million Acres</i>			
Planted	11.22	13.76	NA	11.26 *
Harvested	10.27	7.31	NA	8.71 *
	<i>Pounds</i>			
Yield per Harvested Acre	819	950	NA	854 *
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	3.15	3.75	NA	3.50
Production	17.52	14.47	NA	15.50
Imports	0.01	0.01	NA	0.01
Supply, Total	20.68	18.22	NA	19.01
Domestic Use	2.55	2.10	NA	2.20
Exports, Total	14.62	12.60	NA	13.50
Use, Total	17.17	14.70	NA	15.70
Unaccounted 2/	-0.24	0.02	NA	0.01
Ending Stocks	3.75	3.50	NA	3.30
Avg. Farm Price 3/	91.4	82.0	NA	78.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2023 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect unfavorable moisture conditions. Yield based on 5-year average yields by region.

[For complete report click here.](#)

Cotton Ginning Annual Summary

Running Bales Ginned by Crop – States and United States: 2019-2022

[Excluding linters]

Crop and State	Running bales ginned			
	2019 Crop	2020 Crop	2021 Crop	2022 Crop
	(number)	(number)	(number)	(number)
Upland				
Alabama	979,550	697,900	645,900	785,400
Arizona	356,300	295,100	292,700	257,400
Arkansas	1,557,400	1,323,350	1,295,200	1,644,050
California	183,400	136,050	110,800	90,100
Florida	160,900	89,000	97,500	130,050
Georgia	2,716,700	2,143,200	2,180,900	2,616,150
Kansas	237,800	202,000	129,800	119,750
Louisiana	583,800	345,700	215,700	355,600
Mississippi	1,540,200	1,124,900	858,500	1,136,550
Missouri	827,350	621,150	739,400	760,950
 New Mexico	 31,700	 26,250	 19,250	 27,900
North Carolina	1,061,150	542,550	790,750	1,030,250
Oklahoma	545,700	507,750	538,950	169,050
South Carolina	426,900	253,750	362,500	434,250
Tennessee	939,400	589,100	573,650	694,200
Texas	6,362,750	4,702,750	7,771,800	3,206,150
Virginia	229,700	120,100	164,050	202,350
 United States	 18,740,700	 13,720,600	 16,787,350	 13,660,150
American Pima				
Arizona	12,650	12,850	17,500	27,150
California	631,000	465,200	262,750	358,550
New Mexico	10,050	16,900	15,600	31,100
Texas	15,050	39,550	24,750	38,900
 United States	 668,750	 534,500	 320,600	 455,700
All				
Alabama	979,550	697,900	645,900	785,400
Arizona	368,950	307,950	310,200	284,550
Arkansas	1,557,400	1,323,350	1,295,200	1,644,050
California	814,400	601,250	373,550	448,650
Florida	160,900	89,000	97,500	130,050
Georgia	2,716,700	2,143,200	2,180,900	2,616,150
Kansas	237,800	202,000	129,800	119,750
Louisiana	583,800	345,700	215,700	355,600
Mississippi	1,540,200	1,124,900	858,500	1,136,550
Missouri	827,350	621,150	739,400	760,950
 New Mexico	 41,750	 43,150	 34,850	 59,000
North Carolina	1,061,150	542,550	790,750	1,030,250
Oklahoma	545,700	507,750	538,950	169,050
South Carolina	426,900	253,750	362,500	434,250
Tennessee	939,400	589,100	573,650	694,200
Texas	6,377,800	4,742,300	7,796,550	3,245,050
Virginia	229,700	120,100	164,050	202,350
 United States	 19,409,450	 14,255,100	 17,107,950	 14,115,850

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2022-2023					
	Apr	Apr	Apr	Apr 28	May	May
	7-13	14-20	21-27	May 4	5-11	12-18
Adjusted world price 1/	69.88	70.05	70.82	66.53	66.69	67.97
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2021	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2021-2022				2022-2023	
	Through May 5, 2022		Through May 4, 2023			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	5,793,800	-	3,919,600		
Exports	364,500	8,957,100	331,000	8,579,600		
Total export commitments	-	14,750,900	-	12,499,200		
New sales	33,900	-	259,100	-		
Buy-backs and cancellations	6,400	-	12,300	-		
Net sales	27,500	-	246,800	-		
Sales next marketing year	90,600	3,029,900	12,800	1,496,100		

Net sales of 246,800 RB for 2022/2023 were up 7 percent from the previous week and 56 percent from the prior 4-week average. Increases primarily for China (106,200 RB, including 2,800 RB switched from Singapore), Vietnam (67,100 RB, including 2,000 RB switched from Macau, 200 RB switched from Japan, 100 RB switched from South Korea, and 100 RB switched from Taiwan), Bangladesh (36,000 RB), Turkey (17,600 RB, including decreases of 8,000 RB), and Pakistan (9,200 RB, including decreases of 1,500 RB), were offset by reductions for Singapore (2,800 RB), Macau (2,000 RB), and Indonesia (1,100 RB). Net sales of 12,800 RB for 2023/2024 reported for Nicaragua (4,400 RB), Peru (3,200 RB), Mexico (3,100 RB), and Turkey (2,200 RB), were offset by reductions for Japan (100 RB). Exports of 331,000 RB were down 20 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to China (88,900 RB), Turkey (75,200 RB), Vietnam (44,100 RB), Pakistan (30,000 RB), and Bangladesh (25,300 RB). Net sales of Pima totaling 15,200 RB for 2022/2023 were down 38 percent from the previous week and from the prior 4-week average. Increases were reported for India (12,200 RB), Vietnam (1,700 RB, including decreases of 1,300 RB), Djibouti (900 RB), and Pakistan (400 RB). Exports of 20,300 RB were down 18 percent from the previous week, but up 14 percent from the prior 4-week average. The destinations were primarily to India (7,800 RB), China (7,100 RB), Vietnam (1,300 RB), Egypt (1,300 RB), and Turkey (1,000 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 1,100 RB, all Malaysia.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 109,600 RB are for China (80,300 RB), Vietnam (19,200 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

May 11, 2023

NOTE: Data may not add due to rounding.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 5-11-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	0	0	0
Galveston, TX	1	0	0
Memphis, TN	74	0	0
Houston, TX	0	0	0
Total	75	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
78.12	77.12	72.62	75.37	77.37	75.62	71.12	73.87	33	77.37	75.62	71.12	73.87	73.12	72.37	67.87	65.87
79.87	79.12	73.62	76.37	79.62	78.37	71.87	74.87	34	79.62	78.37	71.87	74.87	75.12	74.62	74.37	66.37
81.37	80.12	74.12	76.37	80.62	78.37	72.62	75.37	35	80.62	78.37	72.62	75.37	78.12	76.62	74.37	67.62
81.87	80.62	74.37	76.62	81.12	79.62	72.87	75.87	36	81.12	79.62	72.87	75.87	81.62	80.12	74.72	67.87

EAST TEXAS-OKLAHOMA				WEST TEXAS				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
70.12	69.37	67.87	65.62	71.62	69.12	67.62	64.87	26-31				
70.62	70.12	69.37	66.87	72.62	71.12	69.87	66.87	32				
72.62	72.12	70.62	67.87	74.37	73.12	70.62	68.37	33				
75.87	75.12	74.87	72.62	75.87	75.37	74.87	71.37	34	78.77	77.27	74.62	74.12
77.62	76.62	75.47	73.37	77.37	76.37	75.12	72.37	35	85.02	83.52	76.62	76.62
80.37	79.12	76.22	73.37	79.62	78.62	75.12	73.37	36	88.52	87.02	77.42	77.37
80.62	79.37	76.47	73.87	80.67	79.87	75.62	73.87	37	90.02	88.27	77.52	77.87
80.62	79.37	79.37	73.87	80.67	79.87	79.37	73.87	38	92.27	90.02	77.52	78.87

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges		WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below		-1900	-1350		-1733
-1075	-1000	-1100	-1950	25-26		-1900	-1150		-1363
-675	-650	-750	-1400	27-29		-1375	-1050	-1600	-1071
-525	-525	-525	-850	30-32		-975	-675	-1000	-725
-400	-425	-425	-600	33-34		-725	-475	-500	-507
0	0	0	0	Base 35-36		0	0	0	0
0	25	25	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-450	-325	-500	-314
-375	-375	-375	-400	53 & Above		-525	-525		-429

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-475	19.0 - 19.9	-400			-438	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-475	20.0 - 20.9	-400			-438	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-450	21.0 - 21.9	-375	-600		-642	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-450	22.0 - 22.9	-375	-450		-592	0	0	0	0	80	0	0	0	0
-650	-750	-750	-425	23.0 - 23.9	-350	-300		-538	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-425	24.0 - 24.9	-350	-225	-500	-504	0	0	0	0	82	0	0	50	7
-600	-650	-650	-350	25.0 - 25.9	-275	-200	-400	-446	20	30	30	0	83	0	30	80	27
-300	-300	-300	-325	26.0 - 26.9	-250	-125	-300	-271	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	10	30.0 - 30.9	10	0	75	24									
50	50	50	15	31.0 - 32.9	25	25	125	49									
50	50	50	30	33.0 & above	50	25	250	72									

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	161.75	167.50	172.25	172.25
	2	161.50	167.25	172.00	172.00
	3	154.75	162.50	166.50	166.50
	4				
	5				
	6				
2	1	161.50	167.25	172.00	172.00
	2	161.25	167.00	171.75	171.75
	3	154.50	162.25	166.25	166.25
	4	144.50	152.75	156.75	156.75
	5				
	6				
3	1	153.25	161.00	165.00	165.00
	2	150.75	158.50	162.50	162.50
	3	148.50	156.25	160.25	160.25
	4	139.50	147.25	151.25	151.25
	5	123.50	130.75	134.75	134.75
	6				
4	1	134.50	142.25	147.00	147.00
	2	134.25	142.00	146.25	146.25
	3	133.00	140.75	144.75	144.75
	4	128.00	135.75	139.75	139.75
	5	116.75	124.50	128.50	128.50
	6				
5	1				
	2	111.25	121.25	124.25	124.25
	3	111.25	120.75	124.00	124.00
	4	111.25	115.25	118.25	118.25
	5	111.00	115.00	118.00	118.00
	6				
6	1				
	2	103.50	106.50	109.50	109.50
	3	103.50	106.50	109.50	109.50
	4	103.50	106.50	109.50	109.50
	5	103.25	106.25	109.25	109.25
	6	102.75	105.75	108.75	108.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on April 19, 2023.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

May 11, 2023