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Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 86 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 117.64 cents per pound for the week ending Thursday, January 27, 2022. The weekly average was down from 118.50 cents last week but up from 77.35 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 116.88 cents Monday, January 24 to a high of 118.69 cents Wednesday, January 26. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 27 totaled 97,052 bales. This compares to 133,793 reported last week and 33,528 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 1,179,685 bales compared to 1,138,195 bales the corresponding week a year ago. The ICE March settlement price ended the week at 121.63 cents, compared to 122.87 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
21-Jan	121.75	120.50	120.50	114.75	114.75	114.00	114.50	117.25
24-Jan	121.38	120.13	120.13	114.38	114.38	113.63	114.13	116.88
25-Jan	121.92	120.67	120.67	114.92	114.92	114.17	114.67	117.42
26-Jan	123.33	122.08	122.08	115.83	115.83	115.58	116.08	118.69
27-Jan	122.63	121.38	121.38	115.13	115.13	114.88	115.38	117.99
31-3-35 Prices								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
21-Jan	124.00	122.75	122.75	117.00	116.50	116.50	123.40	120.41
24-Jan	123.63	122.38	122.38	116.63	116.13	116.13	123.03	120.04
25-Jan	124.17	122.92	122.92	117.17	116.67	116.67	123.57	120.58
26-Jan	125.58	124.33	124.33	118.08	117.58	118.08	124.98	121.85
27-Jan	124.88	123.63	123.63	117.38	116.88	117.38	124.28	121.15
Futures Settlement							Far Eastern A Index 1/ Current	
Date	Mar-22	May-22	Jul-22	Oct-22	Dec-22	Mar-23		
21-Jan	120.75	117.98	115.44	104.09	98.85	95.85	136.70	
24-Jan	120.38	117.79	115.22	103.57	98.36	95.40	134.80	
25-Jan	120.92	118.44	115.76	104.15	98.84	95.53	134.60	
26-Jan	122.33	119.92	116.92	105.91	99.37	95.98	135.10	
27-Jan	121.63	119.36	116.51	105.65	98.83	95.45	136.45	
Spot Transactions								
Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
21-Jan	0	0	0	2,161	7,065	850	0	206
24-Jan	197	0	0	1,297	5,972	153	0	130
25-Jan	101	0	0	3,437	15,015	0	0	0
26-Jan	517	0	0	2,375	25,058	0	0	0
27-Jan	763	0	0	7,669	24,422	0	0	0
Weekly Totals	1,578	0	0	16,939	77,532	1,003	0	336

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was good. Average local spot prices were lower. Trading of CCC-loan equities was inactive. The COVID-19 Pandemic continues to disrupt labor availability and logistics. Vaccination doses were being distributed.

Cloudy conditions were observed across the lower Southeast during most of the period. Daytime high temperatures varied from the low 40s to low 60s. Scattered shower activity brought light precipitation to areas of south Alabama, the Florida Panhandle, and Georgia. Weekly accumulated precipitation totals measured from one-quarter of an inch to one inch of moisture. Fieldwork activities resumed in areas that missed precipitation and where soils were firm enough to support equipment. Producers transported modules and round bales to gin yards. Larger gins continued to process backlogs of modules and many other gins had gone to gin days. Producers, ginners, and industry members attended the Georgia Cotton Commission's annual meeting on January 26 in Tifton, Georgia.

A mix of sunny to overcast conditions prevailed across the upper Southeast. Daytime high temperatures in the mid-30s warmed to the upper 50s later in the week. A winter storm moved across the region over the weekend and brought freezing rain, sleet, and icy conditions to the eastern Carolinas

and Virginia. Precipitation totals measured from one-quarter of an inch to one inch. Back-to-back storm systems that have brought beneficial moisture to the region in recent weeks has improved droughty conditions. Fieldwork remained limited due to wet weather; producers transported modules and round bales from fields to gins where soils were firm enough to support equipment. Ginning was nearing completion.

Textile Mill

Domestic mill buyers inquired for a moderate volume color 41, leaf 4, and staple 34 and longer for second quarter fourth quarter delivery. No sales were reported. Yarn demand remained good and mills continued to operate at capacity as allowed by labor availability. Mills continued to produce personal protective equipment for frontline workers and consumers.

Demand through export channels was good. Vietnamese mill buyers purchased a light volume of color 21, leaf 3, and staple 36 and longer for March shipment. Peruvian mill buyers inquired for a moderate volume of color 42, leaf 4, and staple 35 and longer for March shipment. No additional sales were reported.

Trading

- Moderate even-running lots containing color 21-41, leaf mostly 2 and 3, staple 35 and longer, mike 35-42, strength 28-31, and uniformity 80-82 sold for 124.75 to 125.50 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- Similar lots containing color 22 and better and staple 37 and longer sold for around 122.75 cents, same terms as above.
- A moderate volume of color 51-62, leaf 6-8, mike 33-38, strength 26-29, and uniformity 78-82 sold for around 92.50 cents, same terms as above.
- Moderate volume even-running lots containing color mostly 31, leaf 4 and 5, staple 38, mike 37-42, strength 31-33, and uniformity 81-83 sold for around 121.50 cents, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage)
- Moderate volume mixed lots containing color 52 and better, leaf 3-5, staple 37 and longer, mike 30-37, strength 27-30, and uniformity 80-82 sold for around 112.00 cents, same terms as above.



South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was good. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Cotton was being delivered to fulfill contracts. The Omicron variant of the COVID-19 virus continues to cause major disruptions to our society in general, as well as international marketing channels, domestic supply chains, and the labor force overall.

Winter weather conditions dominated climatic conditions during the report period. Less than 1 inch of precipitation was reported throughout the area. The daytime high temperatures ranged from the mid-30s to the low 50s. Overnight low temperatures were in the mid-teens to the low 30s. Producers monitored commodity prices, as well as the cost of inputs, as they planned for the spring planting season. Industry experts expect to see an increase in cotton acreage as corn producers shift production due to the high cost of fertilizer. Estimates vary on the extent of the increase from state to state. Virtual and in-person industry meetings were being planned and attended for 2022. According to the U.S. Drought Monitor, drought conditions persisted in the southern part of Arkansas.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was good. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No forward contracting was reported. Cotton was being delivered to fulfill contracts. The Omicron variant of the COVID-19 virus continues to cause major disruptions to our society in general, as well as international supply chains and the worldwide labor force.

Cold winter weather characterized outdoor conditions. High temperatures were in the 40s and 50s. Overnight lows were in the 20s and 30s. Cold, dry air prevailed, and less than 1 inch of rain was reported in most areas, which were in urgent need of precipitation to replenish depleted soil moisture. Producers monitored the price of inputs needed for spring planting. Industry experts indicated that the high cost of fertilizer could shift some corn acreage into cotton, but cotton estimates varied widely as many producers were considering alternative crops. Virtual and in-person industry meetings were planned and attended. According to the U.S. Drought Monitor, severely deficient soil moisture persisted throughout the state of Louisiana, with the cotton-producing northeastern region experiencing extreme drought conditions. Abnormally dry to moderate drought conditions were prevalent throughout Mississippi.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.



Southwestern Markets Regional Summary

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East Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was good. Average local spot prices were lower. Producer interest in forward contracting was heavy. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Vietnam. The COVID-19 Pandemic continued to place pressure on shipping logistics and slowed global economic recovery.

Beneficial rainfall was received in the Upper Coast, the Coastal Bend, and in south Texas. Daytime temperatures were in the low 50s to mid-60s, with overnight lows in the 40s and 50s. Rain was in the nearby forecast. Seed and fertilizer were booked. Producers were encouraged in the Rio Grande Valley with soil moisture levels, and some corn was planted. Cotton planting was expected to begin at the end of February. Fieldwork was active in the Blackland Prairies.

In Kansas, snow showers were received that brought a light amount of precipitation. Ginning made good progress with daytime temperature highs in the low 30s to mid-60s and overnight lows in the teens to low 20s. Some gins had finished for the season. In Oklahoma, ginning was active for remaining gins. Light amounts of snow and wintry precipitation was received, but more moisture is needed to fortify soil levels.

West Texas

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was good. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Vietnam. The COVID-19 Pandemic continued to place pressure on commodity markets and shipping logistics. Global economic recovery was slow.

In Texas, ginning advanced with shifting daytime temperatures in the low 20s to mid-60s, and overnight lows in the teens to mid-30s. A cold front entered the region mid-week and brought up to 3 inches of snow to the Texas Panhandle. Lighter amounts of wintry precipitation were received in the Rolling Plains, and parts of the southern High Plains. Icy road conditions were present. Module transporters continued to truck the remaining modules to gin yards. Several gins had lots of modules on the gin yard and were expected to operate into February. Some gins finished or were close to being done. Industry members expected increased cotton plantings in 2022 because of market price and fertilizer costs. Meetings were attended in person and virtually. Texas A&M Agrilife Extension Service hosted the first annual Organic Peanuts and Cotton Production Seminar in Seminole, TX.

Trading

East Texas

- In Kansas, mixed lots containing a heavy volume of color 32 and better, leaf 2 to 5, staple 33 and 34, mike 32-51, strength 26-32, and uniformity 76-82 sold for 109.50 to 111.75 cents per pound, FOB car/truck (compression charges not paid).
- In Oklahoma, mixed lots containing a heavy volume of color 31 and better, leaf 3 and better, staple 37 to 39, mike 34-46, strength 29-36, and uniformity 78-82 sold for 115.00 to 117.00 cents, same terms as above.
- Mixed lots containing a heavy volume of color 31 and better, leaf 5 and better, staple 35 to 36, mike 28-46, strength 26-34, and uniformity 78-82 sold for 113.25 to 116.50 cents, same terms as above.

West Texas

- Lots containing a heavy volume of color 11 and 21, leaf 3 and better, staple 35 and longer, mike 35-49, strength 28-33, and uniformity 79-83 sold for 120.50 to 121.00 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume of lots containing color 41 and better, leaf 5 and better, staple 35 and longer, mike 29-47, strength 25-41, and uniformity 76-82 sold for 111.50 to 114.00 cents, same terms as above.
- Lots containing a heavy volume of color 22 and better, leaf 3 and better, staple 33 to 35, mike 27-52, strength 28-30, and uniformity 77-82 sold for 106.00 to 108.00 cents, same terms as above.
- A light volume of CCC-loan equities traded for around 60.25 cents.



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. Producers continued to deliver bales to fulfill contracts. Average local spot prices were lower. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light. The COVID-19 Pandemic with the Omicron variant continues to disrupt labor availability, shipping, and supply chains.

Central Arizona temperatures were mostly in the high 60s. Overnight lows were in the 40s. No rainfall was recorded in the period. According to the U.S. Drought Monitor, most of central Arizona was rated at abnormally dry intensity. Producers prepared for spring plantings. Irrigation water availability, pumping restrictions, and inflation of crop input costs are being considered by producers. Ginning continued. Daytime high temperatures were in the 50s for much of New Mexico and El Paso, TX. Cotton-growing areas of New Mexico ranged from abnormally dry to severe drought status, according to the U.S. Drought Monitor. Local irrigation districts reported irrigation water will be made available to growers, but will not be released until June 1. Deliveries will not be available for pre-plant irrigations of cotton acreage. Ginning was completed in New Mexico and El Paso, TX.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. Average local spot prices were lower. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light. The COVID-19 Pandemic with the Omicron variant continues to disrupt labor availability, shipping, and supply chains.

Daytime high temperatures were mostly in the 60s. Overnight lows were in the high 30s to low 40s. Foggy mornings were prevalent early in the period. A high-pressure system off the Pacific Ocean steered

rain and snow from California. January 2022 is one of the driest months on record, with very little measurable moisture received. Cotton-growing areas of California were in the severe drought status, according to the U.S. Drought Monitor. The statewide snow water equivalent was reported at 16 inches, which is 103 percent of normal for January 27, according to the California Department of Water Resources. Ginning continued.

American Pima (AP)

Spot cotton trading was inactive. Supplies were light. Demand was very good. Average local spot prices were steady. Very little 2021-crop cotton remained in producer hands. Producers made inquiries for new-crop pricing. No new sales were reported. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were moderate. Interest was best for prompt shipment. The COVID-19 Pandemic with the Omicron variant continues to disrupt labor availability, shipping, and supply chains. Shipping cotton out of the country remains a concern. Shippers had cotton staged and ready to arrive at U.S. ports for shipment. According to the Foreign Agricultural Service, U.S. Export Sales report 386,600 bales of Pima cotton were committed for export for the week ending January 20. This compares to 645,400 bales the previous year and 5,300 bales were committed for 2022 marketing year.

Temperatures were in the 50s to 60s for the Far West. Overnight lows were in the 30s to 50s. Dry conditions continued with little to no rainfall recorded for the region. According to the U.S. Drought Monitor, most of the cotton-growing areas of the Far West were rated at abnormally dry to severe drought intensity. Irrigation water availability remained a concern, but producer interest in planting Pima was very good. Producers in Yuma, AZ prepared fields and equipment for planting. Ginning continued uninterrupted.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2021-2022					
	Dec	Dec 31	Jan	Jan	Jan	Jan 28
	24-30	Jan 6	7-13	14-20	21-27	Feb 3
Adjusted world price 1/	96.27	99.12	103.85	105.58	110.44	112.43
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2020	0.25	0.41	0.45	0.46	0.72	0.73
Fine count adjustment 2021	0.50	0.66	0.70	0.71	0.97	0.98

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2020-2021				2021-2022	
	Through January 21, 2021		Through January 20, 2022			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	6,083,600	-	8,057,600		
Exports	275,300	6,395,600	197,900	3,601,000		
Total export commitments	-	12,479,200	-	11,658,600		
New sales	330,300	-	397,800	-		
Buy-backs and cancellations	7,600	-	6,500	-		
Net sales	322,700	-	391,300	-		
Sales next marketing year	53,600	939,400	106,800	1,398,500		

Net sales of 391,300 RB for 2021/2022 were up 43 percent from the previous week and 55 percent from the prior 4-week average. Increases primarily for Vietnam (132,900 RB, including 600 RB switched from South Korea and 400 RB switched from Japan), India (62,400 RB, including decreases of 3,500 RB), China (58,200 RB, including 8,400 RB switched from unknown destinations and decreases of 2,200 RB), Bangladesh (39,400 RB), and Pakistan (37,300 RB), were offset by reductions for unknown destinations (8,400 RB). Net sales of 106,800 RB for 2022/2023 were primarily for Indonesia (33,900 RB), Pakistan (22,900 RB), Guatemala (14,000 RB), Turkey (13,600 RB), and Honduras (9,700 RB). Exports of 197,900 RB were unchanged from the previous week, but up 25 percent from the prior 4-week average. The destinations were primarily to China (64,200 RB), Turkey (23,800 RB), Vietnam (23,300 RB), Pakistan (20,300 RB), and Mexico (15,700 RB). Net sales of Pima totaling 3,600 RB were down 5 percent from the previous week and 19 percent from the prior 4-week average. Increases were reported for India (1,700 RB), Vietnam (800 RB), China (800 RB), Japan (200 RB), and Mexico (100 RB). Exports of 4,300 RB were down 43 percent from the previous week and 44 percent from the prior 4-week average. The destinations were primarily to India (1,700 RB), Peru (1,300 RB), China (700 RB), and Egypt (400 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 61,600 RB is for Vietnam (52,800 RB) and Pakistan (8,800 RB).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

January 27, 2022

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #15
FOR UPLAND COTTON
January 27, 2022**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on February 3, 2022, allowing importation of 9,559,147 kilograms (43,904 bales of 480-lbs) of upland cotton.

Quota number 15 will be established as of February 3, 2022 and will apply to upland cotton purchased not later than May 3, 2022 and entered into the U.S. not later than August 1, 2022. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period September 2021 through November 2021, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 1-27-2022	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	187	0	0
Galveston, TX	41	0	0
Greenville, SC	1	0	0
Houston, TX	218	0	0
Memphis, TN	170	0	0
Total	617	0	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
121.63	120.63	116.13	118.88	120.38	118.63	114.13	116.88	33	120.38	118.63	114.13	116.88	113.63	112.88	108.38	106.38
123.38	122.63	117.13	119.88	122.63	121.38	114.88	117.88	34	122.63	121.38	115.13	117.88	115.63	115.13	114.88	106.88
124.88	123.63	117.63	119.88	123.63	121.38	115.63	118.63	35	123.63	121.88	115.63	118.63	118.88	117.38	114.88	108.13
125.88	124.38	117.88	120.13	124.63	122.63	115.88	118.88	36	124.63	123.13	115.88	119.13	123.08	122.08	115.23	108.38

EAST TEXAS-OKLAHOMA				WEST TEXAS				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
110.63	109.88	108.13	105.88	112.13	109.63	107.88	105.13	26-31				
111.13	110.63	109.63	107.13	112.98	111.48	110.13	107.13	32				
113.13	112.63	110.88	108.13	114.98	113.48	110.88	108.63	33				
116.38	115.38	115.13	112.88	116.63	115.73	115.13	111.63	34	119.53	118.03	115.38	114.88
118.63	117.38	115.88	113.38	118.03	116.88	115.13	112.63	35	125.78	124.28	117.38	117.38
120.63	120.38	117.38	113.38	120.68	119.13	115.13	113.63	36	129.28	127.78	118.18	118.13
121.63	120.88	117.63	113.88	121.68	120.38	115.63	114.13	37	130.78	129.03	118.28	118.63
121.88	121.13	121.13	113.88	121.68	120.38	121.13	114.13	38	133.03	130.78	118.28	119.63

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
				24 & Below	-1925	-1350		-1725
-1075	-1000	-1100	-1900	25-26	-1925	-1150		-1358
-675	-650	-750	-1375	27-29	-1375	-1050	-1600	-1068
-525	-525	-525	-750	30-32	-825	-675	-1000	-689
-400	-425	-425	-500	33-34	-575	-475	-500	-471
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-225	50-52	-275	-325	-500	-282
-375	-375	-375	-400	53 & Above	-400	-525		-408

STRENGTH DIFFERENCES

STRENGTH DIFFERENCES									UNIFORMITY DIFFERENCES								
SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-400	19.0 - 19.9	-400			-400	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-400	20.0 - 20.9	-400			-400	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-375	21.0 - 21.9	-375	Diff.		-629	-100	-70	-70	-60	79	-60	-80	-40	-69
-675	-800	-800	-375	22.0 - 22.9	-375	-600		-579	0	0	0	0	80	0	0	0	0
-650	-750	-750	-350	23.0 - 23.9	-350	-450		-525	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-350	24.0 - 24.9	-350	-300	-500	-493	0	0	0	0	82	0	0	50	7
-600	-650	-650	-275	25.0 - 25.9	-275	-225	-400	-436	20	30	30	0	83	0	30	80	27
-300	-300	-300	-250	26.0 - 26.9	-250	-200	-300	-261	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	-125	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	10	0	75	24									
50	50	50	10	31.0 - 32.9	25	0	125	48									
50	50	50	25	33.0 & above	50	25	250	75									

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	294.75	300.50	302.25	302.25
	2	294.50	300.25	302.00	302.00
	3	287.75	295.50	296.50	296.50
	4				
	5				
	6				
2	1	294.50	300.25	302.00	302.00
	2	294.25	300.00	301.75	301.75
	3	287.50	295.25	296.25	296.25
	4	277.50	285.75	286.75	286.75
	5				
	6				
3	1	286.25	294.00	295.00	295.00
	2	283.75	291.50	292.50	292.50
	3	281.50	289.25	290.25	290.25
	4	272.50	280.25	281.25	281.25
	5	256.50	263.75	264.75	264.75
	6				
4	1	267.50	275.25	277.00	277.00
	2	267.25	275.00	276.25	276.25
	3	266.00	273.75	274.75	274.75
	4	261.00	268.75	269.75	269.75
	5	249.75	257.50	258.50	258.50
	6				
5	1				
	2	244.25	254.25	254.25	254.25
	3	244.25	253.75	254.00	254.00
	4	244.25	248.25	248.25	248.25
	5	244.00	248.00	248.00	248.00
	6				
6	1				
	2	236.50	239.50	239.50	239.50
	3	236.50	239.50	239.50	239.50
	4	236.50	239.50	239.50	239.50
	5	236.25	239.25	239.25	239.25
	6	235.75	238.75	238.75	238.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on January 18, 2022

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	-500
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	500

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

January 27, 2022