



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 29, 2025

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For cattle priced during Week ending Sunday, 09/28/2025

Domestic Cattle Only						
	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:	
Formula Net:	8,348	1,279	9,627	11,837	13,731	
Negotiated Grid Net:	7,471	40	7,511	6,313	7,033	
Forward Contract Net:	3,176	914	4,090	5,220	4,676	

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	4,622	804 - 1,082	967	63.7	365.05 · 403.00	380.80
65 - 80% Choice	704	836 - 1,054	989	64.3	362.15 · 383.00	372.12
35 - 65% Choice	15	995 - 995	995	62.7	385.00 · 385.00	385.00
0 - 35% Choice		-				
Total All Grades	5,341	804 - 1,082	970	63.8	362.15 · 403.00	379.67
HEIFER						
Over 80% Choice	1,292	778 - 924	869	64.0	376.29 · 392.58	383.76
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,292	778 - 924	869	64.0	376.29 · 392.58	383.76
MIXED STEER/HEIFER						
Over 80% Choice	1,458	734 - 982	840	63.0	369.86 · 430.00	393.85
65 - 80% Choice	211	763 - 849	790	61.0	376.64 · 433.50	410.66
35 - 65% Choice	46	817 - 817	817	62.6	361.27 · 361.27	361.27
0 - 35% Choice		-				
Total All Grades	1,715	734 - 982	833	62.8	361.27 · 433.50	395.05
ALL STEERS & HEIFERS						
	8,348	734 - 1,082	926	63.6	361.27 · 433.50	383.46
MIXED STEER/HEIFER/COW						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	1,054	1,378 - 1,566	1,493	63.4	236.70 · 260.11	242.42
65 - 80% Choice	66	1,299 - 1,500	1,405	63.1	236.84 · 245.91	241.10
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,120	1,299 - 1,566	1,487	63.4	236.70 · 260.11	242.34
HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
MIXED STEER/HEIFER						
Over 80% Choice	159	1,305 - 1,561	1,355	63.1	245.00 · 245.73	245.59
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	159	1,305 - 1,561	1,355	63.1	245.00 · 245.73	245.59
ALL STEERS & HEIFERS						
	1,279	1,299 - 1,566	1,471	63.3	236.70 · 260.11	242.74
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	3,049	808 - 1,084	974	63.3	378.34 · 399.90	389.75
65 - 80% Choice	884	861 - 1,041	1,002	63.8	382.35 · 394.39	384.86
35 - 65% Choice	114	969 - 969	969	62.1	370.67 · 370.67	370.67
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,047	808 - 1,084	980	63.4	370.67 · 399.90	388.15
HEIFER						
Over 80% Choice	1,208	786 - 930	878	63.8	377.20 · 399.96	388.45
65 - 80% Choice	118	779 - 779	779	60.0	388.66 · 388.66	388.66
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,326	779 - 930	869	63.5	377.20 · 399.96	388.47
MIXED STEER/HEIFER						
Over 80% Choice	1,840	737 - 1,086	904	63.1	363.16 · 401.26	389.12
65 - 80% Choice	28	856 - 856	856	62.2	372.39 · 372.39	372.39
35 - 65% Choice	41	819 - 819	819	61.1	382.19 · 382.19	382.19
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,909	737 - 1,086	902	63.0	363.16 · 401.26	388.73
ALL STEERS & HEIFERS						
	7,282	737 - 1,086	939	63.3	363.16 · 401.26	388.36
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades		-				
DAIRYBRED STEER/HEIFER						
Over 80% Choice	189	840 - 946	898	59.6	356.99 · 363.69	360.52
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	189	840 - 946	898	59.6	356.99 · 363.69	360.52
Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades		-				
HEIFER						
Over 80% Choice	40	1,322 - 1,322	1,322	62.9	246.00 · 246.00	246.00
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	40	1,322 - 1,322	1,322	62.9	246.00 · 246.00	246.00
MIXED STEER/HEIFER						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades		-				
ALL STEERS & HEIFERS						
	40	1,322 - 1,322	1,322	62.9	246.00 · 246.00	246.00
MIXED STEER/HEIFER/COW						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	876	774 - 1,044	987	64.1	296.66 · 323.31	315.43
65 - 80% Choice	76	839 - 940	887	61.0	316.20 · 318.90	317.48
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	952	774 - 1,044	979	63.9	296.66 · 323.31	315.59
HEIFER						
Over 80% Choice	120	836 - 836	836	64.3	317.63 · 317.63	317.63
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	120	836 - 836	836	64.3	317.63 · 317.63	317.63
MIXED STEER/HEIFER						
Over 80% Choice	42	909 - 909	909	63.3	289.27 · 289.27	289.27
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	40	920 - 920	920	61.9	359.92 · 359.92	359.92
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	82	909 - 920	915	62.6	289.27 · 359.92	323.73
ALL STEERS & HEIFERS						
	1,154	774 - 1,044	959	63.8	289.27 · 359.92	316.38
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades		-	.	.	.	.
DAIRYBRED STEER/HEIFER						
Over 80% Choice	1,511	853 - 1,023	916	60.9	270.93 · 378.97	311.54
65 - 80% Choice	369	804 - 933	880	60.9	268.21 · 366.74	322.95
35 - 65% Choice	106	723 - 867	783	56.7	277.39 · 363.91	304.35
0 - 35% Choice	36	741 - 741	741	57.9	284.23 · 284.23	284.23
Total All Grades	2,022	723 - 1,023	899	60.6	268.21 · 378.97	312.76
Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	674	1,519 - 1,695	1,612	63.4	190.35 · 208.50	198.07
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	674	1,519 - 1,695	1,612	63.4	190.35 · 208.50	198.07
HEIFER						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	
MIXED STEER/HEIFER						
Over 80% Choice	198	1,363 - 1,455	1,438	64.9	190.25 · 200.55	192.12
65 - 80% Choice		-			.	
35 - 65% Choice	42	1,295 - 1,295	1,295	63.2	204.15 · 204.15	204.15
0 - 35% Choice		-			.	
Total All Grades	240	1,295 - 1,455	1,413	64.6	190.25 · 204.15	194.23
ALL STEERS & HEIFERS						
	914	1,295 - 1,695	1,560	63.7	190.25 · 208.50	197.06
MIXED STEER/HEIFER/COW						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	.
DAIRYBRED STEER/HEIFER		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.



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Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Category	Total Head	Wt Avg \$/cwt.
Wt Avg Premium Yield	4,082	\$ 0.69
Wt Avg Discount Yield	7,572	\$ (3.12)
Wt Avg Premium Weight	2,876	\$ 1.49
Wt Avg Discount Weight	4,930	\$ (0.97)
Wt Avg Premium Quality	13,216	\$ 7.77
Wt Avg Discount Quality	6,230	\$ (2.52)
Wt Avg Premium Other	3,554	\$ 9.05
Wt Avg Discount Other	2,615	\$ (0.77)

Comprehensive Net Premium/Discount Application Volume

At least 1 Premium/Discount Applied	14,426
No Premium/Discount Applied	4,591