

National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service Livestock, Poultry & Grain Market News

Friday, February 07, 2020 Report for Month Ending Friday, January 31, 2020

(Federal Milk Order Class Prices price per cwt)

		Delivery Period				
Commodity	Jan	Dec	Nov	Oct		
Class II Milk	17.05	16.81	16.85	16.68		
Class III Milk	17.05	19.37	20.45	18.72		
Class IV Milk	16.65	16.70	16.60	16.39		

(Dully Market News 11	rees price per e	****		
Non Fat Dry Milk	124.51	121.61	115.40	109.57
Dry Whey	33.67	32.93	30.71	33.96

CME Futures Settlement Friday January 31, 2020 (price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period

	Jan	Feb	Mar	Apr
Class III Milk	17.04	17.14	17.75	17.57
Class IV Milk	16.71	16.85	16.90	17.08
Non Fat Dry Milk	124.13	125.28	124.08	124.48
Dry Whey	33.53	35.80	37.03	39.00

Dairy Hay and Feed-Stuffs National Av (LPGMN national average prices combined FOB and Delivered)

Commodity Alfalfa - Hay Alfalfa - Grass Mix Hay Alfalfa - Gross Mix Hay Alfalfa - Chopped Hay Alfalfa - Pellets (17%) Corn - Silage** Corn - Grain Corn - Gluten Meal** Corn - Gluten Feed Wet Corn - Gluten Feed Pellet Soybeans - Whole Soybeans - Meal Soybeans - Hulls Cotton Seed - Whole Cotton Seed - Whole	Unit Price \$/ton	Quality Premium 20-22% CP Premium 20-22% CP Premium 20-22% CP 15-18% CP N/A No. 2 60% CP N/A 21% No. 2 46-48% CP N/A 21% CP 41% CP 41% CP	Price 197.28 N/A N/A N/A N/A 3.94 447.19 46.88 9.00 298.69 146.42 334.06 269.84
	\$/ton \$/ton \$/ton		

^{**} Corn Silage based contract purchases of field stand prior to chop.

Holstein Feeder and Replacement Cattle Prices (LPGMN national average price. Replacements and Calves simple average) (Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit	
Replacement - Fresh Cow	Approved	1000-1600	1,135.42	/hd	
Replacement - T3 Bred Cow	Approved	1000-1600	1,045.83	/hd	
Replacement - T3 Bred Heifer	Approved	800-1400	927.50	/hd	
Replacement - Open Heifer	Approved	600-900	457.65	/hd	
(Replacement cattle are based	on simple av	erage price)			
Calves age 0-14 days - Bulls	No. 1	90-130	77.20	/cwt	
Calves age 0-14 days - Bulls	No. 2	85-120	56.10	/cwt	
Calves age 0-14 days - Heifers	No. 1	80-130	29.08	/cwt	
Calves age 0-14 days - Heifers	No. 2	85-120	18.93	/cwt	
(Calves are based on a simple average price)					
Feeder - Holstein Steers	Large 3	300-500	85.49	/cwt	
Feeder - Holstein Steers	Large 3	500-700	83.92	/cwt	
Feeder - Holstein Steers	Large 3	700-1000	81.79	/cwt	
(Feeder Holstein Steers are based on a weighted average price)					

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Wt Range	Price Range	Average
1300-1372	102.00-109.19	106.64
792-877	151.70-169.04	159.44
1375-1427	104.33-113.10	110.66
816-834	179.78-183.64	182.66
1322-1417	105.41-118.42	108.60
796-824	167.38-176.29	172.82
	1300-1372 792-877 1375-1427 816-834 1322-1417	1300-1372 102.00-109.19 792-877 151.70-169.04 1375-1427 104.33-113.10 816-834 179.78-183.64 1322-1417 105.41-118.42

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic) Percent Lean Classification Wt Class Price Range Breaker - 75% Lean 500 lbs and up 109.39-116.24 Average Breaker - 75% Lean Breaker - 75% Lean Under 500 lbs 101.18-109.58 104.60 Boner - 85% Lean 500 lbs and up 108.92-116.86 Boner - 85% Lean Under 500 lbs 100.24-110.37 103.20 Cutter - 90% Lean 500 lbs and up 107.25-119.06 111.66 Cutter - 90% Lean Bull - 92% Lean 85.73-112.67 138.49-146.26 Under 500 lbs 100.76 600 lbs and up 141.54 Bull - 92% Lean Under 600 lbs 110.71-124.78 117.37

National Beef and Hide Values (LPGMN national weighted average box beef price per cwt - Negotiated) (Hides: price per unit)

Boxed Beef	Price/cwt	Hides \	Veight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	186.37	Hvy Native St	r 60-64 #	N/A
90% CL Boneless	243.23	Dairy Cow	50-54 #	13.28

Source: USDA Livestock, Poultry and Grain Market News Service

www.ams.usda.gov/LPSMarketNewsPage

Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

St. Joseph, MO | 816-676-7000 | stjoe.lpgmn@ams.usda.gov