



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Friday, July 7, 2023
Report for Month Ending Friday, June 30, 2023

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Jun	May	Apr	Mar
Class II Milk	18.83	19.11	19.2	19.52
Class III Milk	14.91	16.11	18.52	18.1
Class IV Milk	18.26	18.1	17.95	18.38

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	116.74	115.05	115.51	119.35
Dry Whey	32.20	38.13	43.98	42.61

CME Futures Settlement Friday June 30, 2023

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Jul	Aug	Sep	Oct
Class III Milk	14.18	14.86	16.02	16.92
Class IV Milk	17.98	17.66	17.57	17.85
Non Fat Dry Milk	115.40	113.00	111.85	113.03
Dry Whey	28.13	27.20	27.00	28.53

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	253.31
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	231.23
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	425.00
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	6.17
Corn - Gluten Meal**	\$/ton	60% CP	555.54
Corn - Gluten Feed Wet	\$/ton	N/A	67.86
Corn - Gluten Feed Pellet	\$/ton	21%	210.08
Soybeans - Whole	\$/bu	No. 2	13.94
Soybeans - Meal	\$/ton	46-48% CP	431.97
Soybeans - Hulls	\$/ton	N/A	169.63
Cotton Seed - Whole	\$/ton	21% CP	351.52
Cotton Seed - Meal	\$/ton	41% CP	393.54
Cotton Seed - Hulls	\$/ton	N/A	390.00
DDG (10% moisture)	\$/ton	28-30% CP	215.48
MWDG (50-55% moisture)	\$/ton	28-30% CP	110.33
WDG (65-70% moisture)	\$/ton	28-30% CP	83.14

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,792.00	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,725.73	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,391.67	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
(Replacement cattle are based on simple average price)				
Calves age 0-14 days - Bulls	No. 1	90-130	301.49	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	264.83	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	138.50	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	81.26	/cwt
(Calves are based on a simple average price)				
Feeder - Holstein Steers	Large 3	300-500	192.91	/cwt
Feeder - Holstein Steers	Large 3	500-700	156.73	/cwt
Feeder - Holstein Steers	Large 3	700-1000	159.48	/cwt
(Feeder Holstein Steers are based on a weighted average price)				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1248-1374	156.00-181.54	180.48
Negotiated Grid Net - Dressed	791-854	260.00-265.00	261.95
Formula Net - Live	1356-1404	165.93-173.27	170.44
Formula Net - Dressed	808-851	271.45-282.93	278.24
Forward Contract - Live	1,384	147.60	147.60
Forward Contract - Dressed	830-842	248.39-259.31	251.09

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	198.40-201.88	200.20
Breaker - 75% Lean	Under 500 lbs	179.58-190.24	185.77
Boner - 85% Lean	500 lbs and up	201.88-203.64	202.62
Boner - 85% Lean	Under 500 lbs	188.32-190.97	189.83
Cutter - 90% Lean	500 lbs and up	201.58-203.34	202.12
Cutter - 90% Lean	Under 500 lbs	173.63-196.03	189.37
Bull - 92% Lean	600 lbs and up	215.60-216.61	216.27
Bull - 92% Lean	Under 600 lbs	195.52-198.33	196.56

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	229.94	Hvy Native Str	60-64 #	N/A
90% CL Boneless	286.23	Dairy Cow	50-54 #	14.50

Source: USDA Livestock, Poultry and Grain Market News Service

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