



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Friday, January 5, 2024
Report for Month Ending Sunday, December 31, 2023

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Dec	Nov	Oct	Sep
Class II Milk	19.88	21.21	21.95	19.98
Class III Milk	16.04	17.15	16.84	18.39
Class IV Milk	19.23	20.87	21.49	19.09

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	119.24	118.60	115.58	111.55
Dry Whey	41.68	38.31	31.98	29.54

CME Futures Settlement Friday December 29, 2023

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Dec	Jan	Feb	Mar
Class III Milk	16.10	15.43	15.74	16.41
Class IV Milk	14.14	19.10	18.97	19.11
Non Fat Dry Milk	120.15	120.98	121.23	123.00
Dry Whey	41.75	41.50	41.00	41.00

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	216.22
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	247.18
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	415.00
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	4.52
Corn - Gluten Meal**	\$/ton	60% CP	593.36
Corn - Gluten Feed Wet	\$/ton	N/A	69.42
Corn - Gluten Feed Pellet	\$/ton	21%	226.78
Soybeans - Whole	\$/bu	No. 2	12.75
Soybeans - Meal	\$/ton	46-48% CP	465.65
Soybeans - Hulls	\$/ton	N/A	153.35
Cotton Seed - Whole	\$/ton	21% CP	359.81
Cotton Seed - Meal	\$/ton	41% CP	390.80
Cotton Seed - Hulls	\$/ton	N/A	393.33
DDG (10% moisture)	\$/ton	28-30% CP	214.08
MWDG (50-55% moisture)	\$/ton	28-30% CP	105.21
WDG (65-70% moisture)	\$/ton	28-30% CP	74.92

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	N/A	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd

(Replacement cattle are based on simple average price)

Calves age 0-14 days - Bulls	No. 1	90-130	349.89	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	279.05	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	127.67	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	77.09	/cwt

(Calves are based on a simple average price)

Feeder - Holstein Steers	Large 3	300-500	204.63	/cwt
Feeder - Holstein Steers	Large 3	500-700	161.36	/cwt
Feeder - Holstein Steers	Large 3	700-1000	146.53	/cwt

(Feeder Holstein Steers are based on a weighted average price)

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1250-1414	170.73-171.00	170.86
Negotiated Grid Net - Dressed	764-894	250.00-262.19	269.55
Formula Net - Live	1370-1381	154.71-162.35	159.48
Formula Net - Dressed	788-879	252.42-262.99	258.06
Forward Contract - Live	1,430	158.88	158.88
Forward Contract - Dressed	836-845	257.96-268.04	260.93

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	177.20-185.93	181.49
Breaker - 75% Lean	Under 500 lbs	162.89-167.96	165.66
Boner - 85% Lean	500 lbs and up	185.73-190.09	187.59
Boner - 85% Lean	Under 500 lbs	171.80-176.14	173.72
Cutter - 90% Lean	500 lbs and up	183.45-189.62	185.47
Cutter - 90% Lean	Under 500 lbs	160.55-181.48	174.24
Bull - 92% Lean	600 lbs and up	202.81-206.08	204.26
Bull - 92% Lean	Under 600 lbs	181.25-189.38	185.94

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	204.25	Hvy Native Str	60-64 #	N/A
90% CL Boneless	251.59	Dairy Cow	50-54 #	15.33

Source: USDA Livestock, Poultry and Grain Market News Service

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