



## National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Thursday, June 04, 2020  
Report for Month Ending Sunday, May 31, 2020

### Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	May	Apr	Mar	Feb
Class II Milk	12.3	13.87	16.75	16.84
Class III Milk	12.14	13.07	16.25	17
Class IV Milk	10.67	11.4	14.87	16.2

### (Dairy Market News Prices price per cwt)

Non Fat Dry Milk	84.92	95.52	111.60	124.53
Dry Whey	38.18	37.32	37.48	36.90

### CME Futures Settlement Friday May 29, 2020

(price per cwt based on CME Settlement [www.cmegroup.com](http://www.cmegroup.com))

Commodity	Delivery Period			
	May	Jun	July	Aug
Class III Milk	12.18	18.50	17.68	16.74
Class IV Milk	10.78	13.39	14.82	15.18
Non Fat Dry Milk	85.15	99.90	107.05	109.55
Dry Whey	38.00	35.80	34.30	34.95

### Dairy Hay and Feed-Staffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	196.20
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.26
Corn - Gluten Meal**	\$/ton	60% CP	460.00
Corn - Gluten Feed Wet	\$/ton	N/A	40.75
Corn - Gluten Feed Pellet	\$/ton	21%	142.70
Soybeans - Whole	\$/bu	No. 2	8.29
Soybeans - Meal	\$/ton	46-48% CP	305.45
Soybeans - Hulls	\$/ton	N/A	148.75
Cotton Seed - Whole	\$/ton	21% CP	316.46
Cotton Seed - Meal	\$/ton	41% CP	278.26
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	168.60
MWDG (50-55% moisture)	\$/ton	28-30% CP	70.59
WDG (65-70% moisture)	\$/ton	28-30% CP	56.63

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture  
\*\* Corn Gluten Meal: comprehensive value based on transportation method

### Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	979.17	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	N/A	/hd
Replacement - Open Heifer	Approved	600-900	417.00	/hd
(Replacement cattle are based on simple average price)				
Calves age 0-14 days - Bulls	No. 1	90-130	99.80	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	80.00	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	48.77	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	39.46	/cwt
(Calves are based on a simple average price)				
Feeder - Holstein Steers	Large 3	300-500	100.24	/cwt
Feeder - Holstein Steers	Large 3	500-700	88.57	/cwt
Feeder - Holstein Steers	Large 3	700-1000	84.77	/cwt
(Feeder Holstein Steers are based on a weighted average price)				

### Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

### Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1400-1450	102.00	102.00
Negotiated Grid Net - Dressed	800-891	135.00-156.5	140.56
Formula Net - Live	1348-1392	84.84-104.93	96.19
Formula Net - Dressed	843-863	145.88-168.66	158.05
Forward Contract - Live	N/A	N/A	N/A
Forward Contract - Dressed	806-827	160.12-167.13	163.21

### Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	118.24-129.30	126.13
Breaker - 75% Lean	Under 500 lbs	115.96-128.01	123.53
Boner - 85% Lean	500 lbs and up	119.91-131.31	126.24
Boner - 85% Lean	Under 500 lbs	118.91-125.04	122.90
Cutter - 90% Lean	500 lbs and up	122.53-132.27	127.65
Cutter - 90% Lean	Under 500 lbs	98.75-124.65	116.11
Bull - 92% Lean	600 lbs and up	156.62-161.56	159.79
Bull - 92% Lean	Under 600 lbs	135.27-142.50	139.34

### National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)  
(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	231.88	Hvy Native Str	60-64 #	25.41
90% CL Boneless	293.81	Dairy Cow	50-54 #	6.75