



Iowa/Minnesota Weekly Weighted Average Cattle Report - Negotiated Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 04, 2023

[LM_CT167](#)

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(Includes all transactions regardless of delivery day)

For Week Ending Sunday, 09/03/2023

In the Western Cornbelt for Wednesday negotiated cash trade was slow on light to moderate demand, with moderate trade and demand on Thursday and limited on light to moderate demand for Friday. For the week Live FOB purchases traded mostly 1.00-2.00 lower from 183.00-185.00 with a few purchases up to 187.00. For the week a few dressed delivered purchases traded at 2.00 lower at 290.00 on a light test.

Negotiated Cash:

Total Confirmed for the week:	24,708	Week ago:	17,611	Year ago:	19,865
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Negotiated Grid Base:

Confirmed for the week:	7,227	Week ago:	3,818	Year ago:	6,163
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Negotiated Cash Prices

(Includes all transactions regardless of delivery day)

Grade:	Head Count	Dress Pct	Wt Range	Wtd Avg Wt	Price Range	Wtd Avg Price
STEERS: LIVE FOB						
Over 80% Choice	14,496	63.1	1,280 - 1,600	1,509	182.00 - 187.00	184.22
65 - 80% Choice	90	63.5	1,525 - 1,525	1,525	184.00 - 184.00	184.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	14,586	63.1	1,280 - 1,600	1,509	182.00 - 187.00	184.22
STEERS: LIVE DELIVERED						
Over 80% Choice	248	63.3	1,400 - 1,475	1,454	186.00 - 186.00	186.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	248	63.3	1,400 - 1,475	1,454	186.00 - 186.00	186.00
STEERS: DRESSED DELIVERED						
Over 80% Choice	3,290	63.5	878 - 987	949	288.00 - 292.00	289.23
65 - 80% Choice	255	63.1	892 - 950	938	290.00 - 294.00	292.51
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	3,545	63.5	878 - 987	948	288.00 - 294.00	289.47



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STEERS: DRESSED FOB

Over 80% Choice	105	63.5	953 - 953	953	290.00 - 295.00	291.67
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	105	63.5	953 - 953	953	290.00 - 295.00	291.67

HEIFERS: LIVE FOB

Over 80% Choice	2,044	63.3	1,225 - 1,400	1,310	183.00 - 186.00	184.24
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,044	63.3	1,225 - 1,400	1,310	183.00 - 186.00	184.24

HEIFERS: LIVE DELIVERED

Over 80% Choice	187	62.9	1,225 - 1,400	1,288	186.00 - 186.00	186.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	187	62.9	1,225 - 1,400	1,288	186.00 - 186.00	186.00

HEIFERS: DRESSED DELIVERED

Over 80% Choice	369	63.4	816 - 896	854	290.00 - 292.00	290.27
65 - 80% Choice	127	63.5	775 - 803	797	290.00 - 290.00	290.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	496	63.5	775 - 896	839	290.00 - 292.00	290.20

HEIFERS: DRESSED FOB

Over 80% Choice	120	63.5	826 - 826	826	295.00 - 295.00	295.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	120	63.5	826 - 826	826	295.00 - 295.00	295.00

MIXED STEER/HEIFERS: LIVE FOB

Over 80% Choice	2,108	63.0	1,275 - 1,475	1,344	182.00 - 186.00	184.55
65 - 80% Choice	40	62.0	1,350 - 1,350	1,350	182.00 - 182.00	182.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	



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Total all grades	2,148	63.0	1,275 - 1,475	1,344	182.00 - 186.00	184.50
MIXED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice	120	62.3	1,275 - 1,400	1,337	184.00 - 186.00	185.82
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	120	62.3	1,275 - 1,400	1,337	184.00 - 186.00	185.82
MIXED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	721	63.0	684 - 882	815	287.00 - 299.00	290.72
65 - 80% Choice	80	63.0	851 - 851	851	293.00 - 293.00	293.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	801	63.0	684 - 882	818	287.00 - 299.00	290.95
MIXED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	18,778	63.1	1,225 - 1,600	1,469	182.00 - 187.00	184.25
LIVE DELIVERED	555	62.9	1,225 - 1,475	1,373	184.00 - 186.00	185.96
DRESSED DELIVERED	4,842	63.4	684 - 987	916	287.00 - 299.00	289.79
DRESSED FOB	225	63.5	826 - 953	885	290.00 - 295.00	293.44
DAIRYBRED STEER/HEIFERS: LIVE FOB						
Over 80% Choice	289	62.0	1,450 - 1,450	1,450	180.00 - 181.00	180.11
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	289	62.0	1,450 - 1,450	1,450	180.00 - 181.00	180.11
DAIRYBRED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice			-		-	



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65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	19	60.4	824 - 824	824	273.00 - 273.00	273.00
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	19	60.4	824 - 824	824	273.00 - 273.00	273.00
DAIRYBRED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	-	-	-	-	-	-
MIXED STEER/HEIFER/COWS: LIVE FOB						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	-	-	-	-	-	-
MIXED STEER/HEIFER/COWS: LIVE DELIVERED						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	-	-	-	-	-	-
MIXED STEER/HEIFER/COWS: DRESSED DELIVERED						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	-	-	-	-	-	-



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MIXED STEER/HEIFER/COWS: DRESSED FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

Negotiated Grid Base Prices: Final Net Prices Shown on LM_CT109 and LM_CT151 Formula Reports

Grade:	Head Count	Dress Pct	Wt Range	Wtd Avg Wt	Price Range	Wtd Avg Price
STEERS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
STEERS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
STEERS: DRESSED DELIVERED						
Over 80% Choice	1,789	62.9	882 - 958	934	288.00 - 295.00	292.48
65 - 80% Choice	163	61.6	896 - 922	910	290.00 - 292.00	290.77
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,952	62.8	882 - 958	932	288.00 - 295.00	292.34
STEERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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HEIFERS: LIVE FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

HEIFERS: LIVE DELIVERED

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

HEIFERS: DRESSED DELIVERED

Over 80% Choice	640	63.1	800 - 875	835	288.00 - 293.00	289.78
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	640	63.1	800 - 875	835	288.00 - 293.00	289.78

HEIFERS: DRESSED FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

MIXED STEER/HEIFERS: LIVE FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

MIXED STEER/HEIFERS: LIVE DELIVERED

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-



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Total all grades		-	-	-	-	-
MIXED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	3,194	62.6	753 - 924	860	289.00 - 297.00	293.30
65 - 80% Choice	85	62.0	837 - 852	845	292.00 - 292.00	292.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	3,279	62.6	753 - 924	860	289.00 - 297.00	293.26
MIXED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB			-		-	
LIVE DELIVERED			-		-	
DRESSED DELIVERED	5,871	62.7	753 - 958	881	288.00 - 297.00	292.58
DRESSED FOB			-		-	
DAIRYBRED STEER/HEIFERS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	382	60.2	840 - 914	877	268.00 - 275.50	268.64



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65 - 80% Choice	52	58.0	850 - 911	874	268.00 - 274.00	270.31
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	434	59.9	840 - 914	877	268.00 - 275.50	268.84
DAIRYBRED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice	22	58.0	841 - 841	841	270.00 - 270.00	270.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	22	58.0	841 - 841	841	270.00 - 270.00	270.00
MIXED STEER/HEIFER/COWS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice	900	60.0	900 - 900	900	285.00 - 285.00	285.00
Total all grades	900	60.0	900 - 900	900	285.00 - 285.00	285.00
MIXED STEER/HEIFER/COWS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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WEEKLY ACCUMULATED		Head Count	Avg Weight	Avg Price
Live	Steer	14,586	1,509.30	\$184.22
Live	Heifer	2,044	1,309.50	\$184.24
Dressed	Steer	3,545	948.40	\$289.47
Dressed	Heifer	496	839.20	\$290.20

SAME PERIOD LAST WEEK		Head Count	Avg Weight	Avg Price
Live	Steer	8,815	1,489.40	\$185.70
Live	Heifer	2,559	1,337.70	\$184.61
Dressed	Steer	2,105	947.50	\$292.78
Dressed	Heifer	399	837.10	\$291.81

SAME PERIOD LAST YEAR		Head Count	Avg Weight	Avg Price
Live	Steer	9,027	1,495.20	\$144.02
Live	Heifer	2,892	1,323.90	\$144.32
Dressed	Steer	3,840	938.00	\$229.35
Dressed	Heifer	1,030	841.30	\$229.01

Weekly Price Distribution

Live FOB		Dressed Delivered	
Head	Price	Head	Price
347	182.00-182.49	168	287.00-287.49
0	182.50-182.99	0	287.50-287.99
4,376	183.00-183.49	1,426	288.00-288.49
0	183.50-183.99	0	288.50-288.99
6,994	184.00-184.49	90	289.00-289.49
437	184.50-184.99	0	289.50-289.99
4,505	185.00-185.49	2,481	290.00-290.49
0	185.50-185.99	0	290.50-290.99
1,279	186.00-186.49	182	291.00-291.49
0	186.50-186.99	0	291.50-291.99
840	187.00-187.49	123	292.00-292.49
		0	292.50-292.99
		92	293.00-293.49



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0	293.50-293.99
160	294.00-294.49
0	294.50-294.99
0	295.00-295.49
0	295.50-295.99
0	296.00-296.49
0	296.50-296.99
0	297.00-297.49
0	297.50-297.99
0	298.00-298.49
0	298.50-298.99
120	299.00-299.49

FOB prices based on net weights FOB the feedyard after a 3-4% shrink.

Delivered prices based on hot carcass weights delivered to the plant.