



Iowa/Minnesota Weekly Weighted Average Cattle Report - Negotiated Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 14, 2023

[LM_CT167](#)

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(Includes all transactions regardless of delivery day)

For Week Ending Sunday, 08/13/2023

In the Western Cornbelt on Thursday and Friday negotiated cash trading was slow to moderate with moderate demand. For the week Live FOB purchases traded steady at 188.00 with a few up to 190.00. For the week Dressed Delivered purchases traded steady at 295.00, with a few up to 300.00.

Negotiated Cash:

Total Confirmed for the week:	20,577	Week ago:	31,770	Year ago:	32,780
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Negotiated Grid Base:

Confirmed for the week:	6,015	Week ago:	5,604	Year ago:	4,769
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Negotiated Cash Prices

(Includes all transactions regardless of delivery day)

Grade:	Head Count	Dress Pct	Wt Range	Wtd Avg Wt	Price Range	Wtd Avg Price
STEERS: LIVE FOB						
Over 80% Choice	11,677	63.1	1,300 - 1,600	1,483	186.00 - 190.00	188.20
65 - 80% Choice	212	63.5	1,450 - 1,480	1,470	188.00 - 188.00	188.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	11,889	63.1	1,300 - 1,600	1,483	186.00 - 190.00	188.20
STEERS: LIVE DELIVERED						
Over 80% Choice	535	63.1	1,400 - 1,475	1,466	189.00 - 190.00	189.17
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	535	63.1	1,400 - 1,475	1,466	189.00 - 190.00	189.17
STEERS: DRESSED DELIVERED						
Over 80% Choice	1,566	63.2	756 - 988	917	292.00 - 300.00	296.28
65 - 80% Choice	309	62.0	899 - 899	899	295.00 - 295.00	295.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,875	63.0	756 - 988	914	292.00 - 300.00	296.07



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STEERS: DRESSED FOB

Over 80% Choice	107	63.5	905 - 921	910	294.00 - 298.00	296.69
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	107	63.5	905 - 921	910	294.00 - 298.00	296.69

HEIFERS: LIVE FOB

Over 80% Choice	2,825	63.3	1,200 - 1,475	1,315	187.00 - 190.00	188.27
65 - 80% Choice	90	63.5	1,229 - 1,229	1,229	187.00 - 187.00	187.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,915	63.3	1,200 - 1,475	1,312	187.00 - 190.00	188.23

HEIFERS: LIVE DELIVERED

Over 80% Choice	128	63.2	1,225 - 1,275	1,255	186.00 - 190.00	188.78
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	128	63.2	1,225 - 1,275	1,255	186.00 - 190.00	188.78

HEIFERS: DRESSED DELIVERED

Over 80% Choice	685	63.0	793 - 848	808	292.00 - 298.00	295.25
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	685	63.0	793 - 848	808	292.00 - 298.00	295.25

HEIFERS: DRESSED FOB

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	

MIXED STEER/HEIFERS: LIVE FOB

Over 80% Choice	1,299	63.3	1,250 - 1,500	1,371	183.00 - 188.00	187.13
65 - 80% Choice	433	62.7	1,215 - 1,400	1,332	183.00 - 187.00	184.90
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	



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Total all grades	1,732	63.2	1,215 - 1,500	1,361	183.00 - 188.00	186.57
MIXED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice	135	62.4	1,250 - 1,400	1,310	186.00 - 188.00	187.37
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	135	62.4	1,250 - 1,400	1,310	186.00 - 188.00	187.37
MIXED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	229	63.1	744 - 920	843	292.00 - 298.00	295.62
65 - 80% Choice	126	62.8	863 - 863	864	294.00 - 294.00	294.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	355	63.0	744 - 920	850	292.00 - 298.00	295.05
MIXED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	16,536	63.2	1,200 - 1,600	1,440	183.00 - 190.00	188.03
LIVE DELIVERED	798	63.0	1,225 - 1,475	1,406	186.00 - 190.00	188.80
DRESSED DELIVERED	2,915	63.0	744 - 988	881	292.00 - 300.00	295.75
DRESSED FOB	107	63.5	905 - 921	910	294.00 - 298.00	296.69
DAIRYBRED STEER/HEIFERS: LIVE FOB						
Over 80% Choice	200	61.6	1,390 - 1,450	1,400	184.00 - 184.00	184.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	200	61.6	1,390 - 1,450	1,400	184.00 - 184.00	184.00
DAIRYBRED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice			-		-	



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65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	21	55.3	684 - 684	684	268.00 - 268.00	268.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	21	55.3	684 - 684	684	268.00 - 268.00	268.00
DAIRYBRED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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MIXED STEER/HEIFER/COWS: DRESSED FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

Negotiated Grid Base Prices: Final Net Prices Shown on LM_CT109 and LM_CT151 Formula Reports

Grade:	Head Count	Dress Pct	Wt Range	Wtd Avg Wt	Price Range	Wtd Avg Price
STEERS: LIVE FOB						
Over 80% Choice	480	63.5	1,450 - 1,450	1,450	188.00 - 188.00	188.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	480	63.5	1,450 - 1,450	1,450	188.00 - 188.00	188.00
STEERS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
STEERS: DRESSED DELIVERED						
Over 80% Choice	1,801	63.0	821 - 981	925	285.00 - 300.00	295.24
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,801	63.0	821 - 981	925	285.00 - 300.00	295.24
STEERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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HEIFERS: LIVE FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

HEIFERS: LIVE DELIVERED

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

HEIFERS: DRESSED DELIVERED

Over 80% Choice	795	63.2	771 - 928	825	290.00 - 298.00	294.87
65 - 80% Choice	262	61.2	753 - 756	754	294.00 - 295.00	294.17
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,057	62.7	753 - 928	807	290.00 - 298.00	294.69

HEIFERS: DRESSED FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

MIXED STEER/HEIFERS: LIVE FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

MIXED STEER/HEIFERS: LIVE DELIVERED

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-



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Total all grades			-		-	
MIXED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	1,692	62.5	762 - 917	848	290.00 - 300.00	294.89
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,692	62.5	762 - 917	848	290.00 - 300.00	294.89
MIXED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	480	63.5	1,450 - 1,450	1,450	188.00 - 188.00	188.00
LIVE DELIVERED			-		-	
DRESSED DELIVERED	4,550	62.8	753 - 981	869	285.00 - 300.00	294.98
DRESSED FOB			-		-	
DAIRYBRED STEER/HEIFERS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	408	59.8	812 - 911	870	268.00 - 285.00	271.98



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65 - 80% Choice	213	58.0	800 - 800	800	267.00 - 268.00	267.65
35 - 65% Choice	14	58.0	638 - 638	638	270.00 - 270.00	270.00
0 - 35% Choice			-		-	
Total all grades	635	59.2	638 - 911	841	267.00 - 285.00	270.48
DAIRYBRED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	70	59.0	855 - 855	856	285.00 - 285.00	285.00
0 - 35% Choice			-		-	
Total all grades	70	59.0	855 - 855	856	285.00 - 285.00	285.00
MIXED STEER/HEIFER/COWS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice	280	60.0	900 - 900	900	285.00 - 285.00	285.00
Total all grades	280	60.0	900 - 900	900	285.00 - 285.00	285.00
MIXED STEER/HEIFER/COWS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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WEEKLY ACCUMULATED		Head Count	Avg Weight	Avg Price
Live	Steer	11,889	1,482.70	\$188.20
Live	Heifer	2,915	1,312.10	\$188.23
Dressed	Steer	1,875	914.10	\$296.07
Dressed	Heifer	685	807.90	\$295.25

SAME PERIOD LAST WEEK		Head Count	Avg Weight	Avg Price
Live	Steer	21,752	1,475.40	\$187.58
Live	Heifer	3,329	1,292.00	\$187.76
Dressed	Steer	3,000	926.70	\$295.20
Dressed	Heifer	979	831.70	\$294.59

SAME PERIOD LAST YEAR		Head Count	Avg Weight	Avg Price
Live	Steer	17,957	1,469.10	\$146.64
Live	Heifer	5,267	1,315.40	\$145.77
Dressed	Steer	2,636	924.40	\$230.01
Dressed	Heifer	902	834.20	\$229.82

Weekly Price Distribution

Live FOB		Dressed Delivered	
Head	Price	Head	Price
310	183.00-183.49	169	292.00-292.49
0	183.50-183.99	0	292.50-292.99
0	184.00-184.49	66	293.00-293.49
0	184.50-184.99	0	293.50-293.99
0	185.00-185.49	126	294.00-294.49
0	185.50-185.99	0	294.50-294.99
502	186.00-186.49	1,459	295.00-295.49
0	186.50-186.99	0	295.50-295.99
1,651	187.00-187.49	130	296.00-296.49
107	187.50-187.99	0	296.50-296.99
11,329	188.00-188.49	221	297.00-297.49
0	188.50-188.99	0	297.50-297.99
485	189.00-189.49	668	298.00-298.49



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0	189.50-189.99	0	298.50-298.99
2,152	190.00-190.49	0	299.00-299.49
		0	299.50-299.99
		76	300.00-300.49

FOB prices based on net weights FOB the feedyard after a 3-4% shrink.

Delivered prices based on hot carcass weights delivered to the plant.