



National Weekly Grain Co-Products Report

Agricultural Marketing Service
Livestock, Poultry and Grain Market News

June 30, 2025

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Report for 6/23/2025 - 6/27/2025

Special Note:***THIS REPORT WILL NOT BE AVAILABLE ON JULY 7 DUE TO THE INDEPENDENCE DAY HOLIDAY***

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 6/27/2025					
CBOT	Corn (¢/bu)	417.50 (Jul 25)	411.50 (Sep 25)	427.00 (Dec 25)	442.25 (Mar 26)	452.00 (May 26)	458.50 (Jul 26)
NYMEX	Natural Gas (\$/MMBtu)	3.7390 (Aug 25)	3.7540 (Sep 25)	3.8550 (Oct 25)	4.2350 (Nov 25)	4.8040 (Dec 25)	5.0940 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0898 (Jul 25)	2.0694 (Aug 25)	2.0389 (Sep 25)	1.8895 (Oct 25)	1.8433 (Nov 25)	1.8119 (Dec 25)

Average Input Price

Commodity	Price (\$/Bu)
Corn (Ethanol Plant) ¹	4.20
Soybeans (Mills and Processors) ²	10.31

Corn Values¹

Distillers Corn Oil

Region/Location	Price (¢/Lb)	Value (\$/Bu) ³	Value Change	Week Ago	Year Ago
Eastern Cornbelt	56.44	0.34	0.01	0.33	0.26
Iowa	59.75	0.36	0.02	0.34	0.27
Kansas	54.67	0.33	UNCH	0.33	0.27
Minnesota	53.25	0.32	0.01	0.31	0.26
Missouri	52.75	0.32	UNCH	0.32	0.27
Nebraska	55.28	0.33	UNCH	0.33	0.26
South Dakota	53.73	0.32	UNCH	0.32	0.26
Wisconsin	60.50	0.36	0.02	0.34	0.27



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Distillers Grain Dried 10%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	155.50	1.28	-0.04	1.32	1.40
Indiana	148.38	1.22	-0.02	1.24	1.24
Iowa	138.67	1.14	-0.03	1.17	1.22
Kansas	167.50	1.38	UNCH	1.38	1.53
Michigan	143.92	1.19	-0.06	1.25	1.14
Minnesota	146.67	1.21	-0.01	1.22	1.25
Missouri	155.00	1.28	UNCH	1.28	1.34
Nebraska	143.14	1.18	-0.03	1.21	1.29
Ohio	150.00	1.24	-0.07	1.31	1.27
South Dakota	144.33	1.19	0.01	1.18	1.28
Wisconsin	146.67	1.21	UNCH	1.21	1.31

Distillers Grain Wet 65-70%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	61.00	1.51	0.02	1.49	1.11
Iowa	47.50	1.18	-0.05	1.23	1.18
Kansas	55.20	1.37	UNCH	1.37	1.72
Minnesota	50.00	1.24	UNCH	1.24	
Missouri	50.00	1.24	UNCH	1.24	1.19
Nebraska	42.50	1.05	-0.15	1.20	1.37
South Dakota	58.00	1.44	UNCH	1.44	1.53
Wisconsin	60.00	1.49	UNCH	1.49	0.50



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Ethanol

<u>Region/Location</u>	<u>Price (\$/Gal)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	1.62	4.62	-0.12	4.74	5.84
Iowa	1.55	4.42	-0.11	4.53	5.63
Kansas	1.56	4.44	-0.03	4.47	5.64
Nebraska	1.61	4.59	UNCH	4.59	5.59

Corn Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	6.19	1.99	-0.16	6.35	7.36
Iowa	5.92	1.72	-0.12	6.04	7.12
Kansas	6.15	1.95	-0.03	6.18	7.44
Minnesota					6.95
Nebraska	6.10	1.90	-0.03	6.13	7.14
South Dakota					6.96

Soybean Values²

Soybean Hulls

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	128.33	0.26	-0.01	0.27	0.23
Indiana-Ohio	133.00	0.27	0.01	0.26	0.23
Iowa	117.50	0.24	-0.02	0.25	0.28
KC Region	75.00	0.15	UNCH	0.15	0.20
Memphis, TN					
Minnesota	120.00	0.24	-0.01	0.25	0.29



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Soybean Meal

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	263.10	6.12	-0.33	6.45	9.01
Indiana-Ohio	268.88	6.25	-0.28	6.53	9.33
Iowa	248.90	5.79	-0.30	6.09	8.81
KC Region	248.10	5.77	-0.30	6.07	8.90
Memphis, TN					
Minnesota	232.90	5.41	-0.31	5.72	8.43

Soybean Oil

<u>Region/Location</u>	<u>Price (¢/Lb)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	53.78	6.35	-0.23	6.58	5.07
Indiana-Ohio	53.78	6.35	-0.23	6.58	5.05
Iowa	52.47	6.19	-0.25	6.44	5.23
Minnesota	52.23	6.16	-0.25	6.41	5.35

Soybean Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	12.73	2.42	-0.57	13.30	14.31
Indiana-Ohio	12.87	2.56	-0.50	13.37	14.61
Iowa	12.22	1.91	-0.56	12.78	14.32
Minnesota	11.81	1.50	-0.57	12.38	14.07



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>

1 - Corn values are derived from prices reported on the National Daily & Weekly Ethanol Reports.

2 - Soybean values are derived from prices reported on State Point of Sale Grain reports and the National Grain and Oilseed Processor Feedstuff Report.

3 - Values calculated based on Price and Yield per Bushel of Corn/Soybeans

<u>Commodity</u>	<u>Variety</u>	<u>Unit</u>	<u>Yield</u>
Ethanol		Gal/Bu	2.85
Dried Distillers Grain	Dried 10%	Lbs/Bu	16.5
Wet Distillers Grain	Wet 65-70%	Lbs/Bu	49.5
Distillers Corn Oil		Lbs/Bu	0.6
Soybean Meal		Lbs/Bu	46.5
Soybean Oil		Lbs/Bu	11.8
Soybean Hulls		Lbs/Bu	4

4 - Corn EPV Value = Total value from Ethanol, Dried 10% Distillers Grains and Distillers Corn Oil

5 - Soybean EPV Value = Total value from Soybean Meal, Soybean Oil and Soybean Hulls