



Final Class Prices by Order

[Email us with accessibility issues
regarding this report.](#)

United States Department of Agriculture

Agricultural Marketing Service

Dairy Programs

Market Information Branch

[FCPO-0224](#)

February 28, 2024

February 2024 Highlights

Class Prices: The following are the February 2024 class prices under the Federal milk order pricing system and changes from the previous month: Class II: \$20.53 (\$+0.49), Class III: \$16.08 (\$+0.91), and Class IV: \$19.85 (\$+0.46).

Component Price Information: Under the Federal milk order pricing system, the butterfat price for February 2024 is \$3.1031 per pound. Thus, the Class II butterfat price is \$3.1101 per pound. The protein and other solids prices for February 2024 are \$1.2255 and \$0.2738 per pound, respectively. These component prices set the Class III skim milk price at \$5.41 per cwt. The February 2024 Class IV skim milk price is \$9.31, which is derived from the nonfat solids price of \$1.0343 per pound.

Product Price Averages: The product price averages for February 2024 are: butter \$2.7339, nonfat dry milk \$1.2125, cheese \$1.5947, and dry whey \$0.4649.

Final Class Prices by Order, February 2024

Federal Milk Order Minimum Class Prices for Milk of 3.5 Percent Butterfat ^{1 2}						
Federal Milk Order Marketing Area ³	Order Number	Feb 2024				Mar 2024
		Class I	Class II	Class III	Class IV	Class I
		<i>(dollars per cwt)</i>				
Northeast (Boston)	001	21.24	20.53	16.08	19.85	22.05
Appalachian (Charlotte)	005	21.39	20.53	16.08	19.85	22.20
Florida (Tampa)	006	23.39	20.53	16.08	19.85	24.20
Southeast (Atlanta)	007	21.79	20.53	16.08	19.85	22.60
Upper Midwest (Chicago)	030	19.79	20.53	16.08	19.85	20.60
Central (Kansas City)	032	19.99	20.53	16.08	19.85	20.80
Mideast (Cleveland)	033	19.99	20.53	16.08	19.85	20.80
California (Los Angeles)	051	20.09	20.53	16.08	19.85	20.90
Pacific Northwest (Seattle)	124	19.89	20.53	16.08	19.85	20.70
Southwest (Dallas)	126	20.99	20.53	16.08	19.85	21.80
Arizona (Phoenix)	131	20.34	20.53	16.08	19.85	21.15
All Market Average		20.81	20.53	16.08	19.85	21.62

¹ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. ² The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. ³ Names in parentheses are the major city in the principal pricing point of the markets. Marketing Area footnotes on page 2.

Marketing Area Footnotes:

Class I prices at other cities are: Northeast (Boston): New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; Washington, DC, minus \$0.25; Appalachian (Charlotte): Knoxville, minus \$0.20; Louisville, minus \$1.10; Florida (Tampa): Orlando, same; Miami, plus \$0.60; Jacksonville, minus \$0.40; Southeast (Atlanta): New Orleans, same; Memphis, minus \$0.90; Nashville, minus \$0.90; Springfield, minus \$1.40; Upper Midwest (Chicago): Milwaukee, minus \$0.05; Minneapolis, minus \$0.10; Central (Kansas City): Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; Denver, plus \$0.55; Mideast (Cleveland): Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; Detroit, minus \$0.20; California (Los Angeles): San Francisco, minus \$0.30; Sacramento, minus \$0.40; Tulare, minus \$0.50; Pacific Northwest (Seattle): Portland, same; Spokane, same; Southwest (Dallas): Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; El Paso, minus \$0.75.

Methodology: Final Class Price Report

For milk associated with Federal Milk Marketing orders, product-price formulas are used to set minimum prices as reported in the [Announcement of Class and Component Prices](#) publication each month.

The Class and Component Prices are calculated by weighting the sales values and volumes using the most recent four or five weeks (since the last monthly Announcement of Class and Component Prices) from the latest [National Dairy Products Sales Report](#).

Class I Prices for each order are calculated by adding the appropriate class I differential (determined by each order's physical county base location) to the monthly Base Class I Price. Each order's base location and class I differentials are as follows: Northeast Order 001 (Boston, MA) \$3.25; Appalachian Order 005 (Charlotte, NC) \$3.40; Florida Order 006 (Tampa, FL) \$5.40; Southeast Order 007 (Atlanta, GA) \$3.80; Upper Midwest Order 030 (Chicago, IL) \$1.80; Central Order 032 (Kansas City, KS) \$2.00; Mideast Order 033 (Cleveland, OH) \$2.00; California Order 051 (Los Angeles, CA) \$2.10; Pacific Northwest Order 124 (Seattle, WA) \$1.90; Southwest Order 126 (Dallas, TX) \$3.00; Arizona Order 131 (Phoenix, AZ) \$2.35.

The calculation formulas for Classes II, III, and IV can be found at: [Price Formulas](#).

The Class and Component Prices are released generally at 3:00 P.M. EST no later than the 5th of the following month. If the release date does not fall on the 5th, the most current release preceding the 5th will be used in the price calculation. Once monthly average prices have been computed, they are not revised. For more information on product price formulas and a schedule of release dates, please visit the [Dairy Mandatory Market Reporting](#) page.

Numerical Formatting: Announced milk prices are per 100 pounds or cwt, rounded to the nearest cent. Component prices are per pound, rounded to nearest one-hundredth cent. Announced product prices and pricing factors are per pound, rounded to the nearest one-hundredth cent. The somatic cell adjustment rate is for every 1,000 cells, rounded to the nearest one-thousandth cent.

Reliability: National Dairy Products Sales Reports are subject to revision for four weeks following the initial weekly report. For enforcement purposes, the information in the National Dairy Products Sales Report is subject to verification for up to two years from the time of submission. The AMS audit staff periodically reviews a company's sales records to ensure accurate reports during onsite verifications. The monthly Announcements of Class and Component Prices are not subject to revision.

Final Class Milk Price Report
Agricultural Marketing Service

February 28, 2024

Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Program, Market Information Branch to contact for additional information. E-mail inquiries may be sent to dpp@usda.gov.

Jessica Newsome
Chief, Market Information
(202) 260-9091

Dairy Product Mandatory Reporting Program

Hripsime Tamrazyan
Dairy Products Marketing Specialist, Coordinator
(202) 260-8953

Alexis Gonzalez
Dairy Products Marketing Specialist
(202) 799-7296

Joshua McNeff
Dairy Products Marketing Specialist
(202) 937-4934

Bradley Vierra
Dairy Products Marketing Specialist
(817) 313-2131

Federal Milk Order Information Program

Joshua McNeff
Dairy Products Marketing Specialist, Coordinator
(202) 937-4934

Hripsime Tamrazyan
Dairy Products Marketing Specialist
(202) 260-8953

For the most current release, visit AMS Dairy Program ([Dairy Product Mandatory Reporting Program's page](#)) or Cornell University's Library ([National Dairy Products Sales Report page](#)).

To receive e-mail notification for AMS Dairy Program publications, [visit Cornell University's Library](#) and follow the instructions.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident. Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English. To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at [How to File a Program Discrimination Complaint](#) and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov.