Fluid Milk And Cream - East U.S.

Agricultural Marketing Service
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In the Northeast, high temperatures are negatively affecting cow comfort and milk output. While milk output is declining week-to-week, contacts report production is up compared to a year ago. Milk production is also declining in the Southeast. Some manufacturers say they are purchasing additional spot volumes to fill the gap caused by lighter milk output, allowing them to run steady production schedules. Demand for Class I milk is seasonally light. Class II demand is strong as ice cream makers are steadily pulling on available milk volumes. Contacts say down time at some cheese plants in the region is contributing to increased Class III availability. Demand for Class IV is strong, but down somewhat from last week. Cream multiples declined at the bottom end of the range as manufacturers work to find homes for loads ahead of the 4th of July holiday. Contacts report spot cream volumes are moving from the mid-1.10s to the low 1.30s. Condensed skim milk is less available this week, compared to previous weeks, and contacts report prices from flat to $0.15 over Class prices.

Northeast U.S. Condensed Skim Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Condensed Skim	Class II	$/LB Solids	1.27	1.32	
F.O.B.	Condensed Skim	Class III	$/LB Solids	1.26	1.46	

Northeast U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.1500	1.3200	
F.O.B.	Cream	All Classes	$/LB Butterfat	2.9164	3.3475	
F.O.B.	Cream	Class II	Multiples Range	1.1700	1.3200	
F.O.B.	Cream	Class II	$/LB Butterfat	2.9671	3.3475	

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