



Fluid Milk And Cream - East U.S.

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Milk supplies are rising in the Northeast as the start of fall brings lower temperatures and increased cow comfort. Milk is available for spot purchases. Facilities that were recently down, are now back in a limited capacity leading to less excess milk availability. Class I production is steady. Class II production is increasing. Heavy whipping cream demand is seasonally increasing due to increased holiday orders. Class III production is stronger. Spot milk purchases for cheese are on the rise predominantly due to international demand for cheese. Class IV production is strong. Butter production is increasing for consumer size packaging to fulfill holiday orders, but bulk butter production is slow. Cream multiples are mixed this week. Cream multiples for Class II use are still selling at higher rates. Cream destined for churns is selling flat to the CME. Condensed skim production remains heavy. Sales are mixed for condensed skim. Some contacts are selling condensed skim above Class price, while others are below Class price.

Northeast U.S. Condensed Skim Spot Basis

Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Condensed Skim	Class II	\$/LB Solids	1.05	1.55	
F.O.B.	Condensed Skim	Class III	\$/LB Solids	0.89	1.30	

Northeast U.S. Cream Spot Basis

Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.0000	1.3000	
F.O.B.	Cream	All Classes	\$/LB Butterfat	1.7910	2.3283	
F.O.B.	Cream	Class II	Multiples Range	1.1800	1.3000	
F.O.B.	Cream	Class II	\$/LB Butterfat	2.1134	2.3283	

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