Fluid Milk And Cream - East U.S.

Agricultural Marketing Service
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Seasonal milk production remains low in the Northeast. Contacts report even though production is low, milk output is higher this year than last year. Milk components are also at a seasonal low. Class I bottling is ramping up in the Southeast as educational institutions begin the fall semester. Class I in the Northeast remains steady. Class II production is starting to drop as demand for hard pack ice cream and other frozen dairy desserts slows. Class III production remains steady. Cheese manufacturers are purchasing spot loads of milk and condensed skim to help fortify manufacturing needs. Cream is widely available in the area. Butter manufacturing remains slow and the drop in ice cream production is keeping cream available for purchase. Cream multiples remain unchanged this week. Condensed skim production is heavy in the region. Contacts report some unscheduled downtime at a dryer is providing additional condensed skim to the market. Reported sales of condensed skim are going for $0.20 to $0.30 over Class price.

Northeast U.S. Condensed Skim Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Condensed Skim	Class II	$/LB Solids	1.31	1.56	
F.O.B.	Condensed Skim	Class III	$/LB Solids	1.05	1.35	

Northeast U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.2400	1.3800	
F.O.B.	Cream	All Classes	$/LB Butterfat	3.0733	3.4203	
F.O.B.	Cream	Class II	Multiples Range	1.2600	1.3800	
F.O.B.	Cream	Class II	$/LB Butterfat	3.1229	3.4203	

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