Fluid Milk And Cream - East U.S.

Agricultural Marketing Service
Dairy Market News

Report 26

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Milk production was up in the Northeast this week. Milk volumes were much higher than anticipated in the area. Southwest milk production is seasonally low but able to keep up with production demands. Milk components are decreasing slightly seasonally but remain higher than previous years. Class I production is slow. Summer bottling production is meeting consumption demands. Class II production is strong. Contacts report an increase in soft-serve mixes, while hard packed ice cream production remains steady. Condensed skim and cream sales are increasing for Class II production. Class III production is slower than anticipated, partly due to some unexpected plant downtime. Spot loads of milk are available for cheesemakers. Class IV production is strong in the Northeast. Butter churns are operating at full capacity seven days a week. Cream multiples are on the rise in the East. Spot sales are getting reported in the high $1.20's and low $1.30's, holding true to summer projections. Condensed skim production is heavy. Steady sales reports have prices going from $0.10 under to $0.10 over Class prices.

Northeast U.S. Condensed Skim Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Condensed Skim	Class II	$/LB Solids	1.27	1.32	
F.O.B.	Condensed Skim	Class III	$/LB Solids	1.27	1.32	

Northeast U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.1800	1.3200	
F.O.B.	Cream	All Classes	$/LB Butterfat	3.0083	3.3652	
F.O.B.	Cream	Class II	Multiples Range	1.2000	1.3200	
F.O.B.	Cream	Class II	$/LB Butterfat	3.0593	3.3652	

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