



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 24, 2025

Email us with accessibility issues with this report.

Report for 9/24/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/23/2025					
CBOT	Corn (¢/bu)	426.25 (Dec 25)	443.00 (Mar 26)	452.25 (May 26)	458.00 (Jul 26)	453.50 (Sep 26)	462.75 (Dec 26)
NYMEX	Natural Gas (\$/MMBtu)	2.8530 (Oct 25)	3.1400 (Nov 25)	3.7440 (Dec 25)	4.0730 (Jan 26)	3.8720 (Feb 26)	3.5190 (Mar 26)
NYMEX	RBOB Gasoline (\$/gal)	1.9991 (Oct 25)	1.9398 (Nov 25)	1.8906 (Dec 25)	1.8684 (Jan 26)	1.8729 (Feb 26)	1.8911 (Mar 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-32.00Z to 6.00Z	UNCH	3.9425-4.3225	UP 0.0450	4.0868	3.8446	DLVD - T	Current
Indiana	Bid	-33.00Z to 18.00Z	UNCH-UP 8	3.9325-4.4425	UP 0.0450-UP 0.1250	4.1492	3.6975	DLVD - T	Current
Iowa East	Bid	-42.00Z to -20.00Z	UNCH	3.8425-4.0625	UP 0.0450	3.9340	4.0842	DLVD - T	Current
Iowa West	Bid	-48.00Z to -20.00Z	UNCH	3.7825-4.0625	UP 0.0450	3.9083	4.0594	DLVD - T	Current
Kansas	Bid	-50.00Z to -25.00Z	UNCH-DN 5	3.7625-4.0125	UP 0.0450-DN 0.0050	3.9125	4.2750	DLVD - T	Current
Michigan	Bid	-40.00Z to -10.00Z	UNCH	3.8625-4.1625	UP 0.0450	3.9625	3.5925	DLVD - T	Current
Minnesota	Bid	-50.00Z to -40.00Z	UNCH	3.7625-3.8625	UP 0.0450	3.8042	4.0132	DLVD - T	Current
Missouri	Bid	-62.00Z to -35.00Z	UNCH	3.6425-3.9125	UP 0.0450	3.8075	3.5675	DLVD - T	Current
Nebraska	Bid	-40.00Z to -8.00Z	UP 2-UP 4	3.8625-4.1825	UP 0.0650-UP 0.0850	3.9784	4.0475	DLVD - T	Current
Ohio	Bid	-25.00Z to 0.00Z	UNCH	4.0125-4.2625	UP 0.0450	4.1458	3.6492	DLVD - T	Current
South Dakota	Bid	-73.00Z to -35.00Z	UNCH	3.5325-3.9125	UP 0.0450	3.7192	3.7467	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -25.00Z	UNCH	3.7125-4.0125	UP 0.0450	3.8645	3.7175	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>