



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 23, 2025

Email us with accessibility issues with this report.

Report for 5/23/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/22/2025					
CBOT	Corn (¢/bu)	463.00 (Jul 25)	441.00 (Sep 25)	453.25 (Dec 25)	468.00 (Mar 26)	476.50 (May 26)	480.75 (Jul 26)
NYMEX	Natural Gas (\$/MMBtu)	3.2530 (Jun 25)	3.6390 (Jul 25)	3.7160 (Aug 25)	3.6950 (Sep 25)	3.7800 (Oct 25)	4.1330 (Nov 25)
NYMEX	RBOB Gasoline (\$/gal)	2.1292 (Jun 25)	2.0893 (Jul 25)	2.0543 (Aug 25)	2.0123 (Sep 25)	1.8565 (Oct 25)	1.8049 (Nov 25)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-25.00N to 21.00N	UNCH	4.3800-4.8400	UP 0.0200	4.6186	4.6143	DLVD - T	Current
Indiana	Bid	10.00N to 30.00N	UNCH	4.7300-4.9300	UP 0.0200	4.8189	4.5733	DLVD - T	Current
Iowa East	Bid	-12.00N to 2.00N	UNCH-DN 3	4.5100-4.6500	UP 0.0200-DN 0.0100	4.5646	4.6842	DLVD - T	Current
Iowa West	Bid	-17.00N to 7.00N	UNCH-UP 1	4.4600-4.7000	UP 0.0200-UP 0.0300	4.5916	4.7100	DLVD - T	Current
Kansas	Bid	-20.00N to 5.00N	UNCH	4.4300-4.6800	UP 0.0200	4.5700	5.1300	DLVD - T	Current
Michigan	Bid	-25.00N to 15.00N	UNCH	4.3800-4.7800	UP 0.0200	4.5800	4.2067	DLVD - T	Current
Minnesota	Bid	-40.00N to -1.00N	UNCH	4.2300-4.6200	UP 0.0200	4.4514	4.5086	DLVD - T	Current
Missouri	Bid	-12.00N to 0.00N	UNCH-UP 5	4.5100-4.6300	UP 0.0200-UP 0.0700	4.5625	4.4775	DLVD - T	Current
Nebraska	Bid	-25.00N to 10.00N	UNCH	4.3800-4.7300	UP 0.0200	4.5612	4.7540	DLVD - T	Current
Ohio	Bid	20.00N to 45.00N	UP 5-UNCH	4.8300-5.0800	UP 0.0700-UP 0.0200	4.9333	4.4667	DLVD - T	Current
South Dakota	Bid	-60.00N to -15.00N	UNCH	4.0300-4.4800	UP 0.0200	4.2842	4.3431	DLVD - T	Current
Wisconsin	Bid	-42.00N to -15.00N	UNCH	4.2100-4.4800	UP 0.0200	4.3840	4.3650	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>