



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 31, 2024

Email us with accessibility issues with this report.

Report for 1/31/2024 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 1/30/2024					
CBOT	Corn (¢/bu)	447.75 (Mar 24)	458.75 (May 24)	467.25 (Jul 24)	472.00 (Sep 24)	480.25 (Dec 24)	491.75 (Mar 25)
CBOT	Ethanol (\$/gal)	2.1610 (Feb 24)	2.1610 (Mar 24)	2.1610 (Apr 24)	2.1610 (May 24)	2.1610 (Jun 24)	2.1610 (Jul 24)
NYMEX	Natural Gas (\$/MMBtu)	2.0770 (Mar 24)	2.1040 (Apr 24)	2.2010 (May 24)	2.3700 (Jun 24)	2.5380 (Jul 24)	2.6000 (Aug 24)
NYMEX	RBOB Gasoline (\$/gal)	2.2607 (Feb 24)	2.2968 (Mar 24)	2.5158 (Apr 24)	2.5154 (May 24)	2.4895 (Jun 24)	2.4502 (Jul 24)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-20.00H to 23.00H	UNCH	4.2775-4.7075	UP 0.0750	4.5189	6.8642	DLVD - T	Current
Indiana	Bid	-14.00H to 10.00H	UNCH	4.3375-4.5775	UP 0.0750	4.4564	6.8542	DLVD - T	Current
Iowa East	Bid	-3.00H to 17.00H	UP 2-DN 3	4.4475-4.6475	UP 0.0950-UP 0.0450	4.5667	6.7730	DLVD - T	Current
Iowa West	Bid	-17.00H to 12.00H	UNCH	4.3075-4.5975	UP 0.0750	4.5161	7.0989	DLVD - T	Current
Kansas	Bid	18.00H to 45.00H	UNCH	4.6575-4.9275	UP 0.0750	4.7925	7.4975	DLVD - T	Current
Michigan	Bid	-50.00H to -15.00H	UNCH	3.9775-4.3275	UP 0.0750	4.1900	6.5575	DLVD - T	Current
Minnesota	Bid	-35.00H to 8.00H	UNCH-DN 2	4.1275-4.5575	UP 0.0750-UP 0.0550	4.3875	6.8775	DLVD - T	Current
Missouri	Bid	-2.00H to 18.00H	UNCH-DN 2	4.4575-4.6575	UP 0.0750-UP 0.0550	4.5525	7.0200	DLVD - T	Current
Nebraska	Bid	-12.00H to 20.00H	UNCH	4.3575-4.6775	UP 0.0750	4.5346	7.2142	DLVD - T	Current
Ohio	Bid	-24.00H to 0.00H	UP 5-UNCH	4.2375-4.4775	UP 0.1250-UP 0.0750	4.4092	6.8042	DLVD - T	Current
South Dakota	Bid	-46.00H to 0.00H	UNCH	4.0175-4.4775	UP 0.0750	4.1829	6.9329	DLVD - T	Current
Wisconsin	Bid	-45.00H to -24.00H	UNCH	4.0275-4.2375	UP 0.0750	4.1495	6.4625	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>