



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 17, 2023

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Report for 3/17/2023 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 3/16/2023					
CBOT	Corn (¢/bu)	632.75 (May 23)	616.25 (Jul 23)	567.50 (Sep 23)	558.50 (Dec 23)	567.50 (Mar 24)	572.75 (May 24)
CBOT	Ethanol (\$/gal)	2.1610 (Apr 23)	2.1610 (May 23)	2.1610 (Jun 23)	2.1610 (Jul 23)	2.1610 (Aug 23)	2.1610 (Sep 23)
NYMEX	Natural Gas (\$/MMBtu)	2.5140 (Apr 23)	2.6260 (May 23)	2.8370 (Jun 23)	3.0290 (Jul 23)	3.0620 (Aug 23)	3.0210 (Sep 23)
NYMEX	RBOB Gasoline (\$/gal)	2.5035 (Apr 23)	2.4746 (May 23)	2.4293 (Jun 23)	2.3849 (Jul 23)	2.3405 (Aug 23)	2.2932 (Sep 23)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-7.00K to 48.00K	UP 5-UNCH	6.2575-6.8075	UP 0.1125-UP 0.0625	6.4625		DLVD - T	Current
Indiana	Bid	7.00K to 35.00K	UNCH	6.3975-6.6775	UP 0.0625	6.4586		DLVD - T	Current
Iowa East	Bid	-20.00K to 35.00K	DN 5-UNCH	6.1275-6.6775	UP 0.0125-UP 0.0625	6.4230		DLVD - T	Current
Iowa West	Bid	18.00K to 59.00K	UNCH	6.5075-6.9175	UP 0.0625	6.7225		DLVD - T	Current
Kansas	Bid	33.00K to 70.00K	UNCH	6.6575-7.0275	UP 0.0625	6.8875		DLVD - T	Current
Michigan	Bid	-30.00K to -15.00K	UNCH	6.0275-6.1775	UP 0.0625	6.0942		DLVD - T	Current
Minnesota	Bid	-15.00K to 40.00K	UP 3-UNCH	6.1775-6.7275	UP 0.0925-UP 0.0625	6.5175		DLVD - T	Current
Missouri	Bid	0.00K to 45.00K	UNCH	6.3275-6.7775	UP 0.0625	6.5275		DLVD - T	Current
Nebraska	Bid	30.00K to 75.00K	UNCH	6.6275-7.0775	UP 0.0625	6.8275		DLVD - T	Current
Ohio	Bid	-5.00K to 11.00K	UP 2-UP 3	6.2775-6.4375	UP 0.0825-UP 0.0925	6.3492		DLVD - T	Current
South Dakota	Bid	0.00K to 57.00K	UNCH	6.3275-6.8975	UP 0.0625	6.5606		DLVD - T	Current
Wisconsin	Bid	-45.00K to -14.00K	UNCH-UP 2	5.8775-6.1875	UP 0.0625-UP 0.0825	6.0735		DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>